

Ref.: SEC&LEG/288

October 28, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Dear Sir / Madam,

Sub.: Presentation for the Conference Call

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter SEC&LEG/283 dated October 18, 2025; this is to inform you that the Presentation to be discussed at the Post Result Earnings Call for Investors and Analysts scheduled on Tuesday, October 28, 2025 at 4.00 p.m. (IST) has been uploaded on the website of the Company, viz. www.kirloskarpneumatic.com The same has also been enclosed.

The same is available on the following weblink:

<https://www.kirloskarpneumatic.com/investor>

You are requested to take the same on record.

Yours faithfully,

For Kirloskar Pneumatic Company Limited



Jitendra R. Shah
Company Secretary & Head Legal
Membership No. 17243
Encl: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,

Pune, Maharashtra 411013

Tel: +91 (20) 26727000

Fax: +91 (20) 26870297

Email: cc@kirloskar.com | Website: www.kirloskarpneumatic.com

CIN: L29120PN1974PLC110307



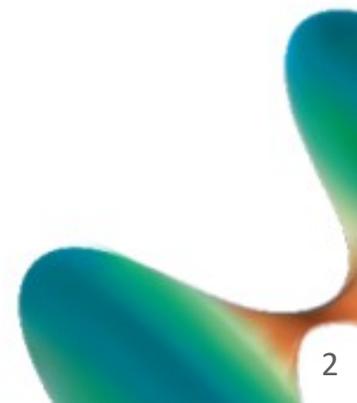
k̄rloskar
Pneumatic

Earnings Call
H1 FY 2025-26
28th October 2025

Disclaimer

This presentation has been prepared solely for use at the investor/analyst presentation. By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:

Statements in this presentation, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.



AGENDA

- **Key Highlights**
- Financial Highlights

Business Verticals

Air Conditioning & Refrigeration



- Air Conditioning & Refrigeration Equipment
- Refrigeration Systems
- Vapour Absorption Chillers

Air Compressors



- Centrifugal Air Compressor – Tezcatlipoca
- Screw Air Compressors
- Reciprocating Air & Gas Compressors

Process Gas Systems



- Upstream Midstream Downstream
- CNG Applications
- Compressed Biogas Applications - Jarilo

Others



- Industrial Gearboxes
- Gears
- Loco Transmissions

Forging, Fabrication Castings & Others



- Forging
- Fabrication
- Foundry (LFC)

Business Presence

Corporate Office

One Avante Building
Karve Road,
Kothrud,
Pune

Manufacturing locations

- Hadapsar, Pune
- Saswad, Pune District
- Eklahare, Nashik

Dealers Network

- PAN India presence
- 150+ locations

International Location

- Dubai
- Sales
Representative
Office

Subsidiary Company

Village Patgaon
Near Badalapur

Systems &
Components
India
Private
Limited

Key Highlights

Order Board

1-October-25

Rs. 1667 Crs

Total Income

H1 – FY26

Rs. 665 Crs

EBITDA

H1 – FY26

Rs. 109 Crs
@16.4%

P B T

H1 – FY26

Rs. 94 Crs
@14.1%

P A T

H1 – FY26

Rs. 71 Crs
@10.7%

Centrifugal Compressor

115
Installations
Since its launch

Hydrogen Compressor

Break through
Receipt of
First order

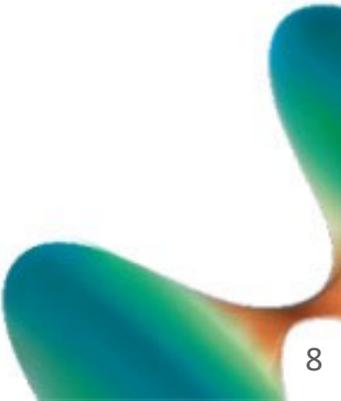
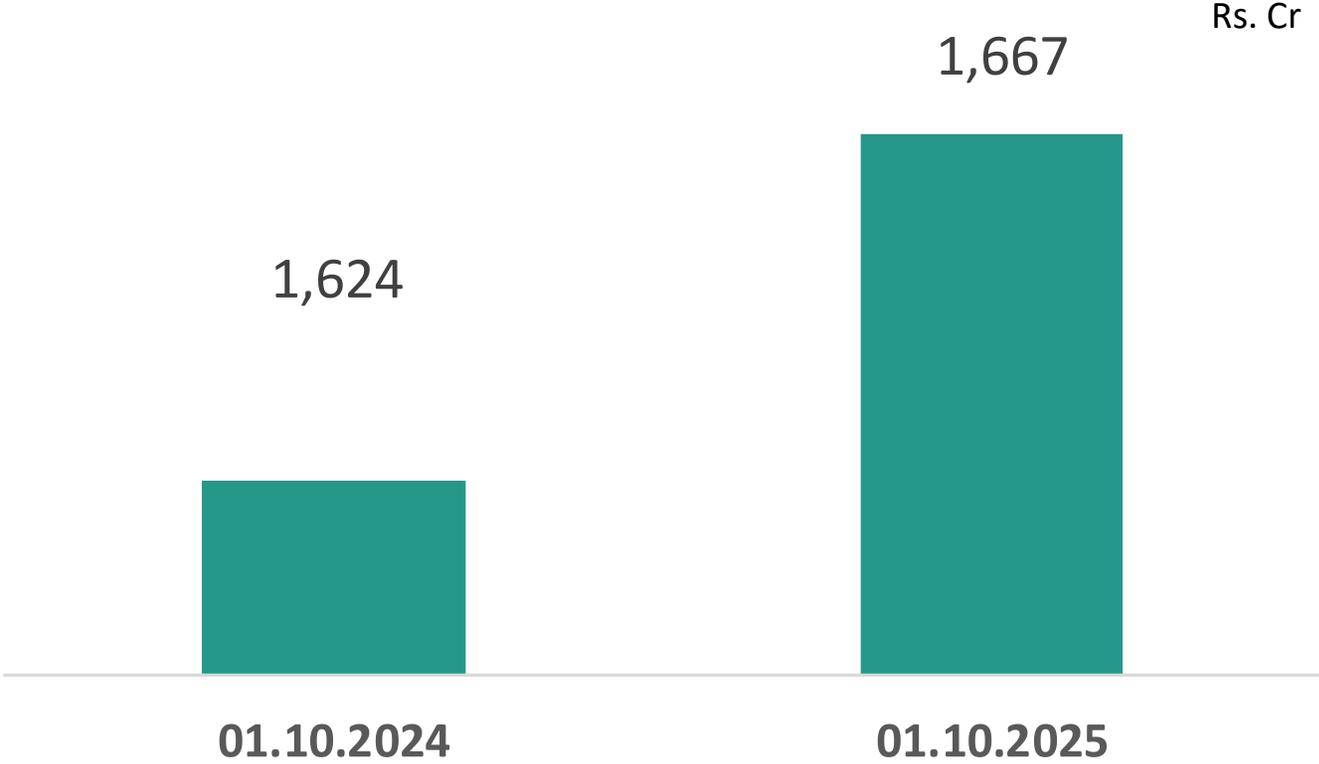
CII Award

National Award
for Energy
Efficient Unit

AGENDA

- Key Highlights
- **Financial Highlights**

Order Board



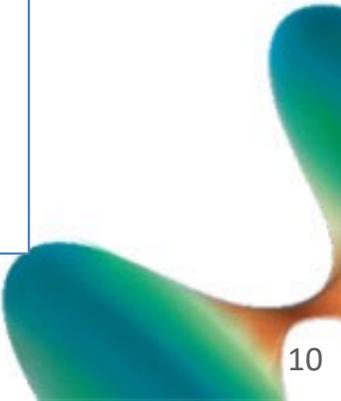
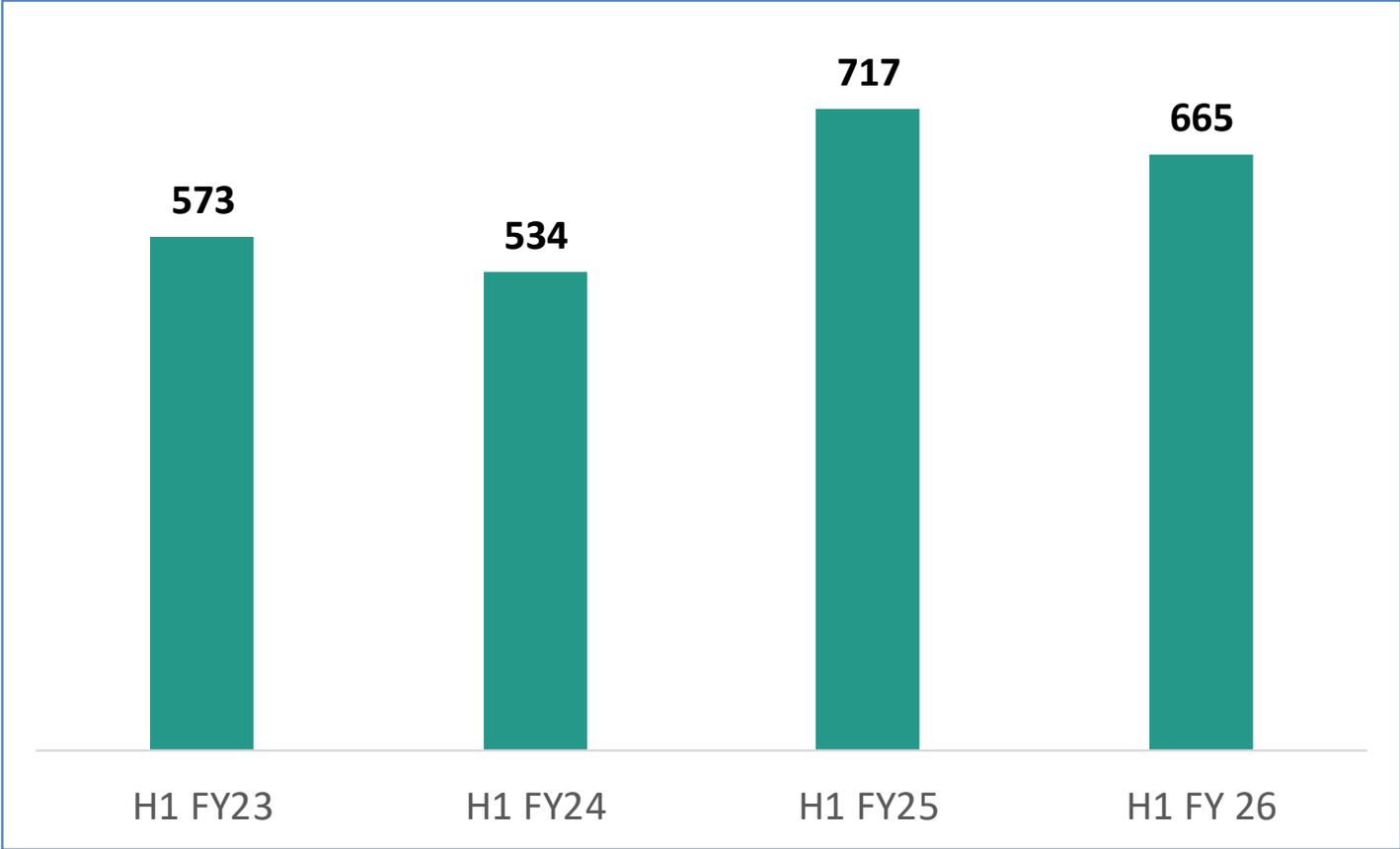
Income Statement

Rs. Cr

PARTICULARS	Q2		H1		FY
	FY 26	FY 25	FY 26	FY 25	2024-25
INCOME :					
Revenue from Operations	378.1	430.7	650.1	705.9	1,628.6
Other Income	6.8	6.2	15.0	10.6	22.1
TOTAL INCOME	384.9	436.8	665.1	716.5	1,650.7
EXPENSES :					
Cost of Materials Consumed	188.9	203.1	302.7	343.7	824.3
Purchase of Traded Goods	15.7	11.5	25.0	19.4	48.9
Changes in Inventories	(7.7)	5.1	-2.4	-8.8	-14.6
Employee Benefits Expenses	48.4	43.8	97.4	87.0	177.0
Finance Costs	0.2	0.0	0.2	0.0	0.0
Depreciation and Amortization	7.7	7.8	14.9	15.5	28.9
Other Expenses	74.7	73.6	133.5	131.8	301.7
TOTAL EXPENSES	327.9	344.9	571.3	588.6	1,366.2
PROFIT BEFORE EXCEPTIONAL ITMES AND TAX					
Exceptional Items	-	-	-	-	3.9
PROFIT BEFORE TAX	57.0	91.9	93.8	127.9	280.7

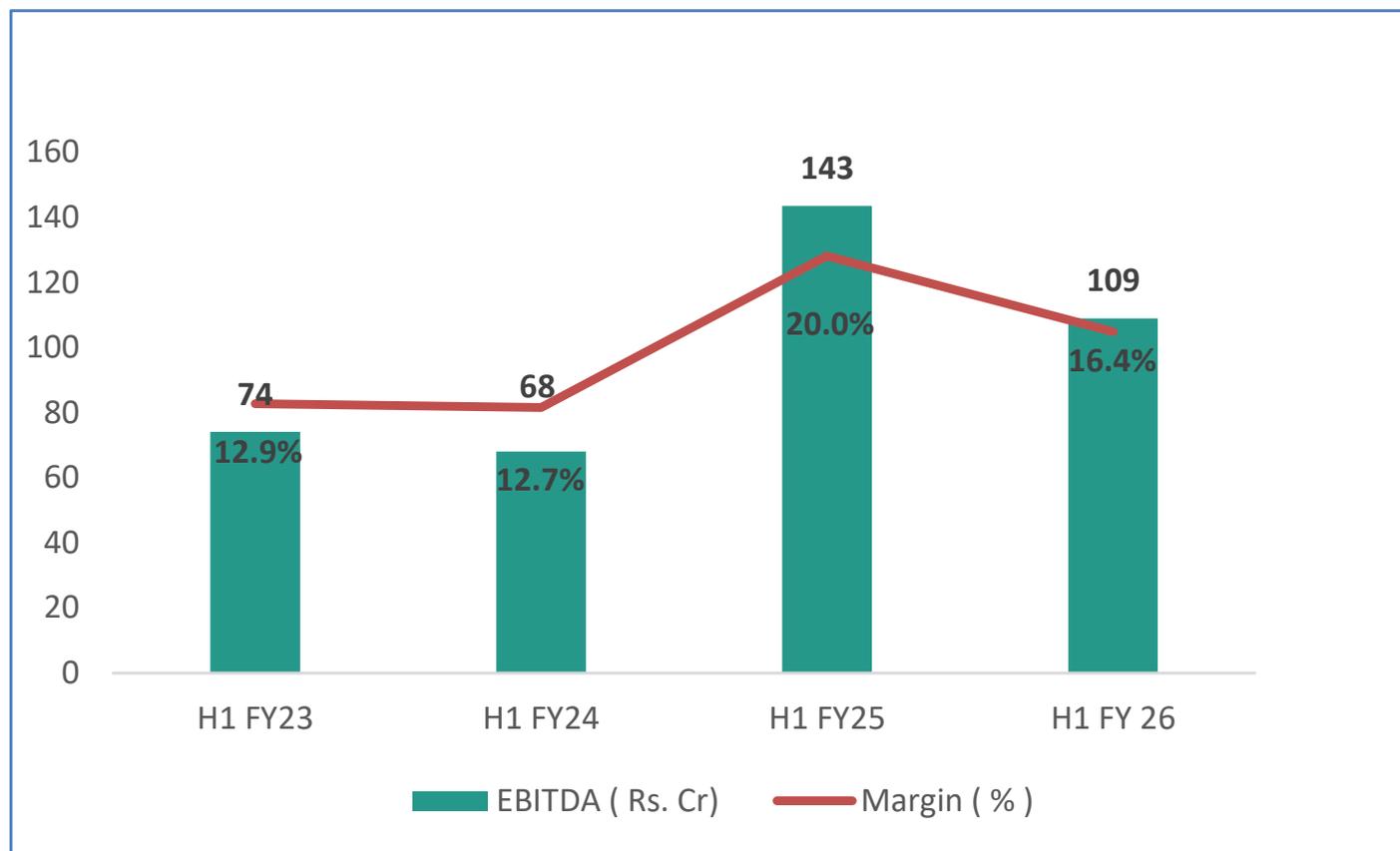
Total Income

Rs. Cr



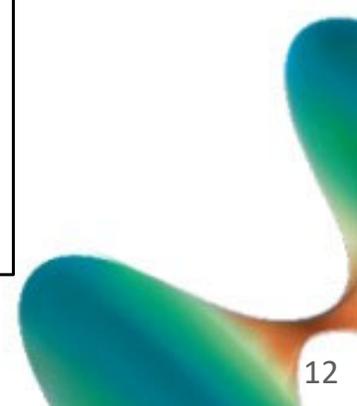
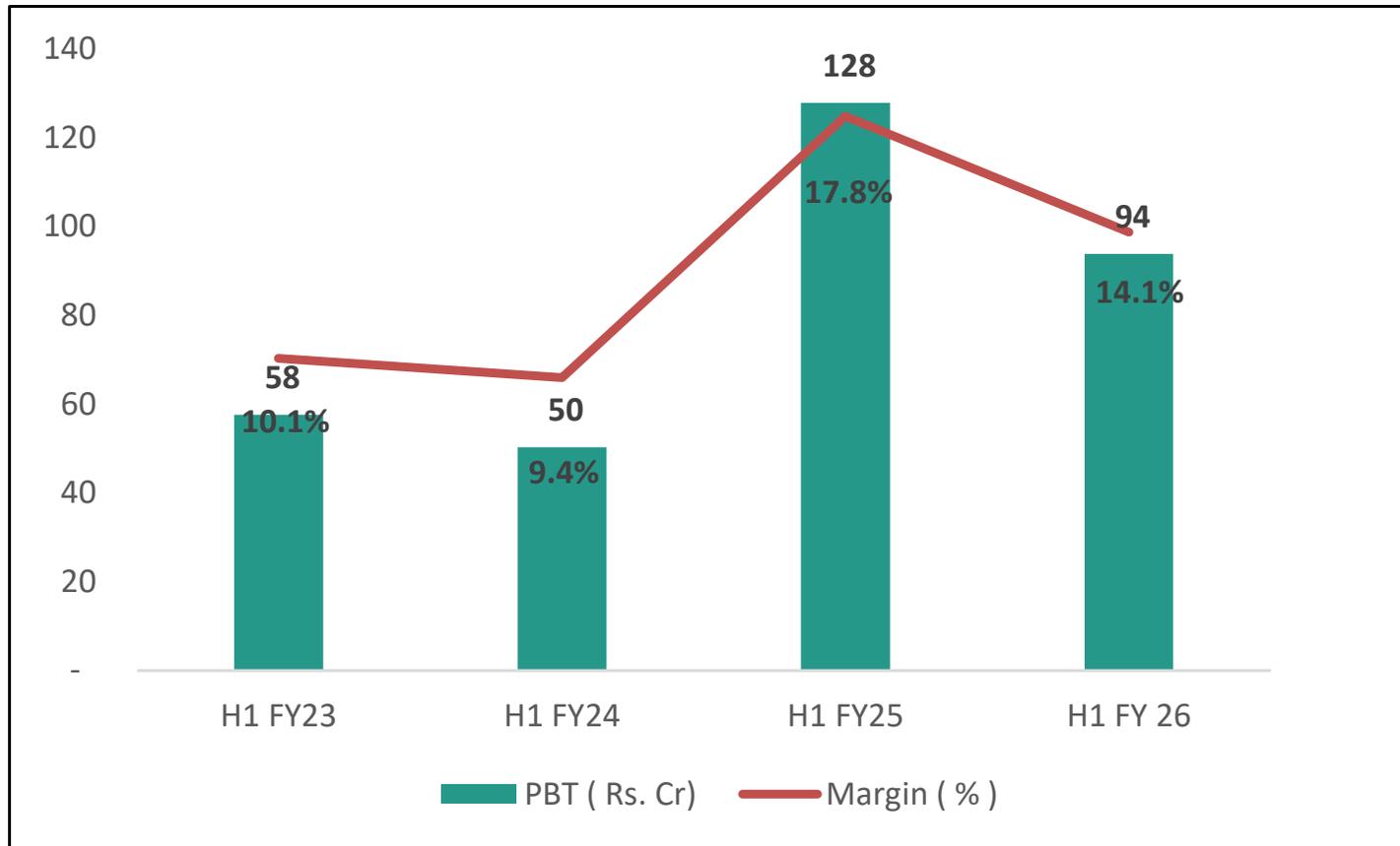
EBITDA & Margin

Rs. Cr



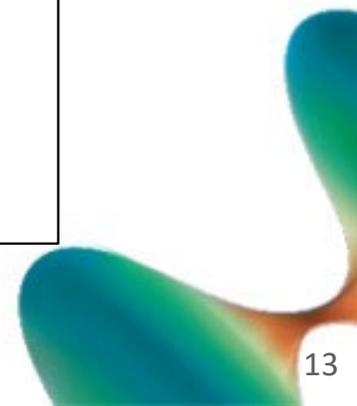
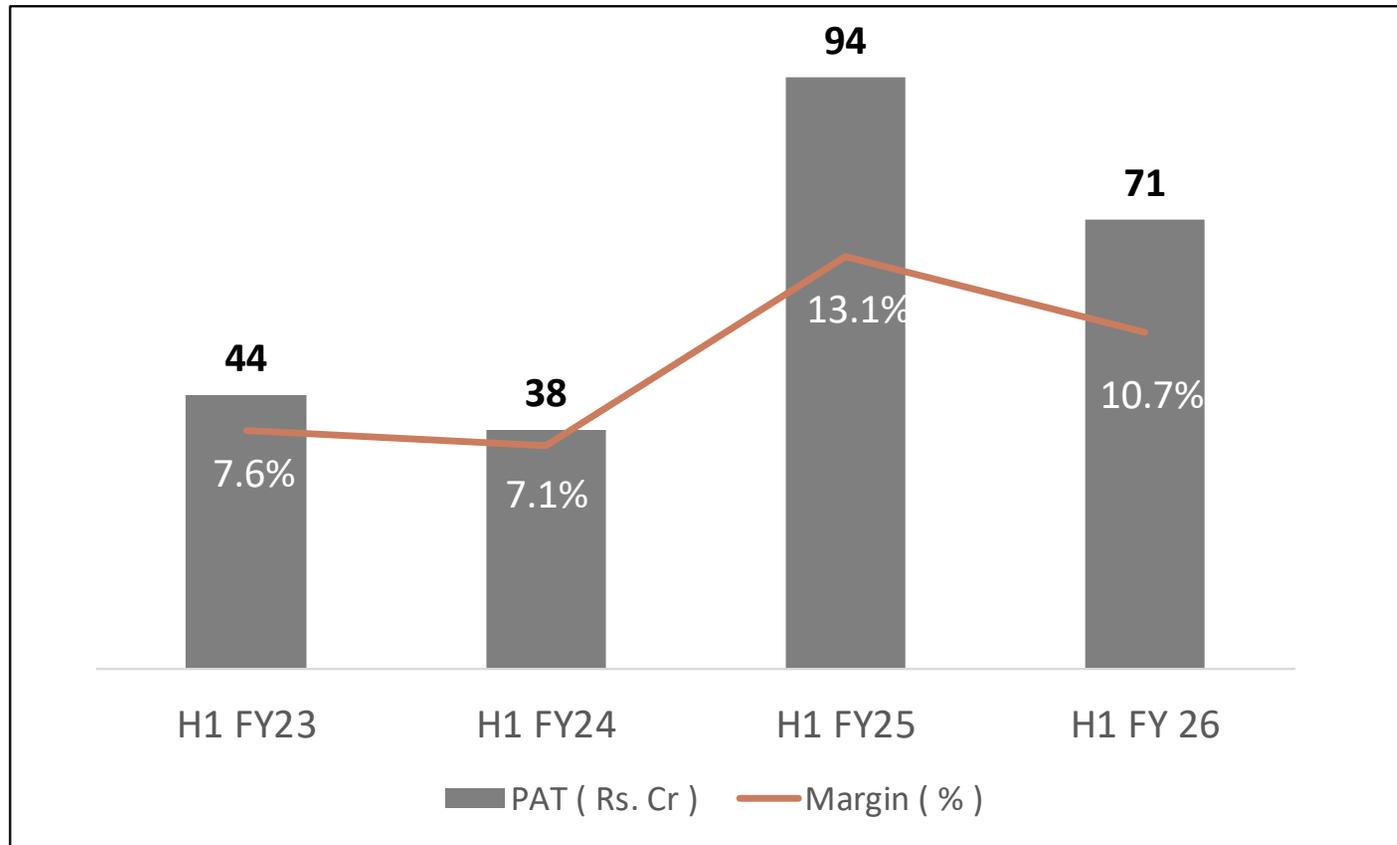
PBT & Margin

Rs. Cr



PAT & Margin

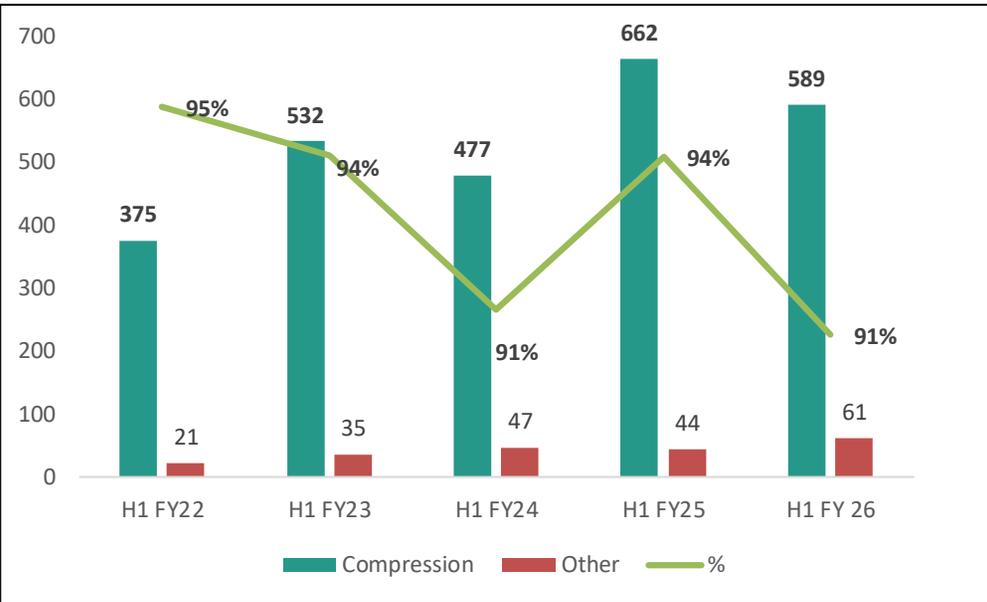
Rs. Cr



SEGMENT PERFORMANCE

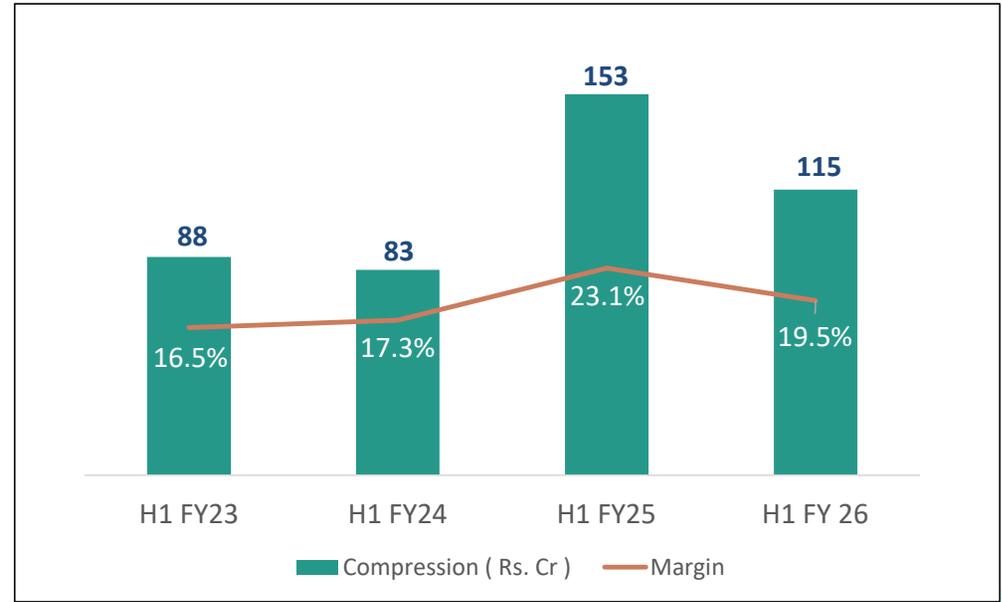
SEGMENT REVENUE

Rs. Cr



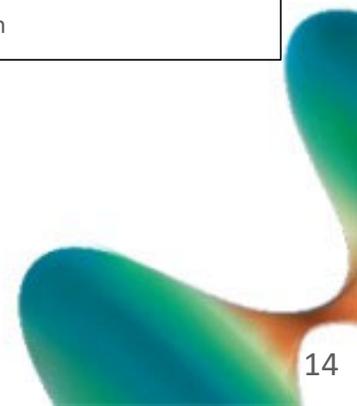
SEGMENT PBIT & %

Rs. Cr



Key Comments

- Compression Segment contributes about 90% of total revenue
- Predominantly serves Petrochemical, Oil & Gas Sector
- Major player in CNG market



Centrifugal Compressor – Growth path

115 Installations since its launch

Industries covered :

- ❖ Power sector
- ❖ Steel / Metal Industry
- ❖ Pharma Industry
- ❖ Chemical sector
- ❖ General Engg. / Auto
- ❖ Fertilizer sector
- ❖ Tyre Industry
- ❖ Petroleum



Compressor frame	Flow CFM		Motor Rating hp
	minimum	maximum	
A - 2100	1200 - 2600	2038 - 4420	248-740
A - 3500	2400 - 5800	4077 - 9855	375-1400
A - 5000	4200 - 5600	4758 - 9515	603-1341
A - 7000	5600 - 8300	9514 - 14100	750 - 2185



Break through in Hydrogen Compressor



Pioneering a new era
of sustainable energy
for a *limitless* future

We partnered with one of India's largest oil refineries to deliver diaphragm type hydrogen compressors developed in collaboration with PDC Machines.

PNGRB report maps step-wise hydrogen blending: 2% safe, 20% only with new infra

For 5–10 per cent blends, operators would need pre-approved materials and leak detection systems. While for 10–20 per cent blending would require certified appliances, standard operating procedures

It said that blending in the range of 2–5 per cent is suitable for early-phase pilots provided continuous monitoring is in place. For 5–10 per cent blends, operators would need pre-approved materials and leak detection systems.

The report added that blending of 10–20 per cent hydrogen would require certified appliances, standard operating procedures, and structured risk mitigation protocols.

“Above 20 per cent is only feasible in new networks or after infrastructure adaptation,” the document stated.

CII National Award for Energy Efficient Unit

This recognition highlights our sustained efforts in:

- ❖ Implementing energy conservation initiatives across operations.
- ❖ Enhancing operational efficiency through innovative solutions.
- ❖ Reducing Specific Energy Consumption (SEC) and optimizing resource utilization.
- ❖ Supporting the organization's long-term Net Zero and ESG commitments.



Standalone Income Statement

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025							
₹ in Millions							
Sr. No.	Particulars	Quarter ended on			Half Year ended on September 30,		Year ended on March 31,
		Sept 30	Jun 30	Sept 30	2025	2024	2025
		2025	2025	2024	Unaudited		Audited
I	Revenue from operations	3,781	2,720	4,307	6,501	7,059	16,286
II	Other Income	68	82	62	150	106	221
III	Total Income (I + II)	3,849	2,802	4,369	6,651	7,165	16,507
IV	EXPENSES						
	Cost of material consumed	1,889	1,138	2,031	3,027	3,437	8,243
	Purchase of Traded Goods	157	93	115	250	194	489
	Changes in inventories of finished goods, stock in trade & work in progress	(77)	53	51	(24)	(88)	(146)
	Employee benefit expense	484	490	438	974	870	1,770
	Finance Cost	2	0	0	2	0	0
	Depreciation and amortisation expense	77	72	78	149	155	289
	Other Expenses	747	588	736	1,335	1,318	3,017
	Total Expenses (IV)	3,279	2,434	3,449	5,713	5,886	13,662
V	Profit/(Loss) before exceptional items & tax (III - IV)	570	368	920	938	1,279	2,845
VI	Exceptional items	-	-	-	-	-	39
VII	Profit/ (Loss) before tax (V - VI)	570	368	920	938	1,279	2,806
VIII	Tax expenses						
	Current Tax (net of previous year)	122	76	234	198	317	695
	Deferred Tax	16	11	10	27	18	1
IX	Profit/ (Loss) for the period (VII - VIII)	432	281	676	713	944	2,110
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	(106)	241	(29)	135	283	12
	ii) Income tax relating to items that will not be reclassified to profit or loss	15	(34)	(4)	(19)	(39)	2
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	341	488	643	829	1,188	2,124
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130	130	130
XIII	Other Equity						10,831
XIV	Earning per equity share basic (Rs.)	6.65	4.33	10.42	10.98	14.57	32.56
	Earning per equity share diluted (Rs.) (Not Annualised)	6.64	4.32	10.39	10.96	14.53	32.48

Standalone Balance Sheet

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

Sr. No.	Particulars	₹ in Millions		
		As at September 30,		As at March 31,
		2025	2024	2025
		Unaudited	Audited	
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	3,173	2,283	2,867
	(b) Capital work-in-progress	43	372	197
	(c) Other intangible assets	29	45	36
	(d) Intangible assets under development	22	21	16
	(e) Financial Assets			
	(i) Investments	2,048	2,011	1,915
	(ii) Trade Receivable	19	-	23
	(iii) Loans	-	-	-
	(iv) Other Financial Assets	72	68	68
	(f) Other non-current assets	1	3	3
	Total non-current assets	5,407	4,803	5,127
(2)	Current assets			
	(a) Inventories	2,629	2,472	1,993
	(b) Financial Assets			
	(i) Investments	3,690	1,923	2,685
	(ii) Trade receivables	3,266	3,724	4,759
	(iii) Cash and cash equivalents	555	596	634
	(iv) Bank balance other than (iii) above	38	37	36
	(v) Others	6	578	305
	(c) Current Tax Assets (Net)	168	-	-
	(d) Other current assets	579	483	535
	(e) Assets Classified as Held for Sale	6	96	59
	Total current assets	11,037	9,911	11,006
	TOTAL ASSETS	16,444	14,714	16,133
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity share capital	130	130	130
	(b) Other equity	11,267	10,080	10,831
	Total equity	11,397	10,210	10,961
(1)	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	1	4	2
	(iii) Other financial liabilities	1	1	1
	(b) Provisions	114	85	100
	(c) Deferred tax liabilities (net)	226	238	179
	(d) Other non-current liabilities	-	-	-
	Total non-current liabilities	342	328	282
(2)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	3	3	3
	(iii) Trade payables			
	Total Outstanding due to Micro and small enterprises	380	394	305
	Total Outstanding dues of Creditors other than Micro and small enterprises	1,965	1,555	1,780
	(iv) Other financial liabilities	723	679	840
	(b) Other current liabilities	1,529	1,439	1,819
	(c) Provisions	105	71	102
	(d) Current tax liability (net)	-	35	41
	Total current liabilities	4,705	4,176	4,890
	TOTAL LIABILITIES	5,047	4,504	5,172
	TOTAL EQUITY AND LIABILITIES	16,444	14,714	16,133

Standalone Cash Flow Statement

KIRLOSKAR PNEUMATIC COMPANY LIMITED
STATEMENT OF STANDALONE CASH FLOWS

₹ in Millions

Particulars	Half Year ended on September 30,		Year ended on March 31,
	2025	2024	2025
	Unaudited		Audited
A) Cash Flow From Operating Activities			
Profit Before Tax	938	1,279	2,807
Adjustments for :			
Depreciation and amortisation expense	149	155	289
Exceptional items	-	-	38
Interest income	(6)	(19)	(36)
Unwinding of Interest on Security Deposits	(0)	(0)	(1)
Share Based Payment	26	23	48
Dividend income	(30)	(13)	(24)
Foreign Exchange Gain, Net	2	3	(4)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(105)	(68)	(147)
Loss/(gain) on Sale of Investments	(3)	(3)	(9)
Loss/(gain) on disposal of property, plant and equipment	(5)	(0)	2
Finance costs	2	0	0
Bad Debts	36	26	61
Operating profit before working capital adjustments	1,004	1,383	3,024
Working capital adjustments			
(Increase)/decrease in trade receivables	1,361	(3)	(1,096)
(Increase)/decrease in inventories	(636)	(447)	32
(Increase)/decrease in other financial assets	250	149	432
(Increase)/decrease in other non-financial assets	(53)	(109)	(150)
Increase/(decrease) in trade payables	261	(79)	57
Increase/(decrease) in financial liabilities	(120)	(128)	28
Increase/(decrease) in non-financial liabilities	(290)	66	446
Increase/(decrease) in provisions	18	3	29
Cash generated from operations	1,795	835	2,802
Income taxes paid	(366)	(281)	(654)
Net cash inflow from operating activities	1,429	554	2,148
B) Cash flow from investing activities			
Payments for property, plant and equipment, intangible assets	(289)	(236)	(779)
Proceeds from sale of property, plant and equipment, intangible assets	60	2	2
Sale / Redemption of Investments	3	3	115
Purchase of Investments	(900)	-	(945)
Interest income	6	11	27
Dividend income	30	13	25
Net cash outflow from investing activities	(1,090)	(207)	(1,555)
C) Cash flow from financing activities			
Proceeds from issuance of share capital	4	12	28
Finance costs	(2)	(0)	6
Lease Payments	(1)	(2)	(3)
Payment of fractional entitlement to eligible shareholders	(2)	-	-
Dividends paid (including dividend distribution tax)	(417)	(257)	(486)
Net cash outflow from financing activities	(418)	(247)	(455)
Net increase/(decrease) in cash and cash equivalents	(79)	100	138
Cash and cash equivalents at beginning of the financial year	634	496	496
Effect of exchange rate changes on cash and cash equivalents	(2)	2	(2)
Cash and cash equivalents at end of the financial year	557	594	636



Consolidated Income Statement

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025					
₹ in Millions					
Sr. No.	Particulars	Quarter ended on		Half Year ended on	Year ended on
		Sept 30	Jun 30	September 30,	March 31,
		2025	2025	2025	2025
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3,864	2,817	6,681	16,402
II	Other Income	72	84	156	222
III	Total Income (I + II)	3,936	2,901	6,837	16,624
IV	EXPENSES				
	Cost of material consumed	1,937	1,162	3,099	8,321
	Purchase of Traded Goods	159	93	252	489
	Changes in inventories of finished goods, stock in trade & work in progress	(74)	133	59	(162)
	Employee benefit expense	497	504	1,001	1,789
	Finance Cost	5	2	7	4
	Depreciation and amortisation expense	78	75	153	291
	Other Expenses	760	592	1,352	3,045
	Total Expenses (IV)	3,362	2,561	5,923	13,777
V	Profit/(Loss) before exceptional items & tax (III - IV)	574	340	914	2,847
VI	Exceptional items	-	-	-	39
VII	Profit/ (Loss) before tax (V - VI)	574	340	914	2,808
VIII	Tax expenses				
	Current Tax (net of previous year)	122	76	198	695
	Deferred Tax	14	11	25	0
IX	Profit/ (Loss) for the period (VII - VIII)	438	253	691	2,113
X	Other Comprehensive Income				
	i) items that will not be reclassified to profit or loss	(106)	240	134	13
	ii) income tax relating to items that will not be reclassified to profit or loss	15	(34)	(19)	1
	Total Comprehensive Income for the period (IX + X)				
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	347	459	806	2,127
XII	Profit attributable to :				
	Equity holders of parent	435	266	701	2,112
	Non-controlling interest	3	(13)	(10)	1
XIII	Other Comprehensive Income attributable to :				
	Equity holders of parent	(90)	206	116	14
	Non-controlling interest	(1)	(0)	(1)	-
XIV	Total Comprehensive Income attributable to :				
	Equity holders of parent	345	472	817	2,126
	Non-controlling interest	2	(13)	(11)	1
XV	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130
XVI	Other Equity				10,833
XVII	Earning per equity share basic (Rs.)	6.75	3.89	10.64	32.58
	Earning per equity share diluted (Rs.) (Not Annualised)	6.73	3.88	10.62	32.50



Consolidated Balance sheet

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH SEPTEMBER, 2025

Sr. No.	Particulars	₹ in Millions	
		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	3,418	3,115
	(b) Capital work-in-progress	43	197
	(c) Other intangible assets	29	38
	(d) Intangible assets under development	22	16
	(e) Financial Assets		
	(i) Investments	1,893	1,760
	(ii) Trade Receivable	19	23
	(iii) Loans	-	-
	(iv) Other Financial Assets	77	90
	(v) Other non-current assets	1	3
	Total non-current assets	5,502	5,242
(2)	Current Assets		
	(a) Inventories	2,691	2,154
	(b) Financial Assets		
	(i) Investments	3,690	2,685
	(ii) Trade receivables	3,462	4,804
	(iii) Cash and cash equivalents	555	635
	(iv) Bank balance other than (iii) above	38	36
	(v) Others	9	307
	(c) Current Tax Assets (Net)	169	-
	(d) Other current assets	587	550
	(e) Assets Classified as Held for Sale	6	59
	Total current assets	11,207	11,230
	TOTAL ASSETS	16,709	16,472
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	130	130
	(b) Other equity	11,257	10,832
	Total equity	11,387	10,962
	(c) Non-controlling Interests	116	127
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	1
	(ii) Lease Liabilities	3	5
	(iii) Other financial liabilities	1	0
	(b) Provisions	116	102
	(c) Deferred tax liabilities (net)	226	182
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	346	290
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	80	96
	(ii) Lease Liabilities	4	4
	(iii) Trade payables		
	Total Outstanding due to Micro and small enterprises	393	319
	Total Outstanding dues of Creditors other than Micro and small enterprises	1,987	1,840
	(iv) Other financial liabilities	729	847
	(b) Other current liabilities	1,558	1,840
	(c) Provisions	109	107
	(d) Current tax liability (net)	-	40
	Total current liabilities	4,860	5,093
	TOTAL LIABILITIES	5,206	5,383
	TOTAL EQUITY AND LIABILITIES	16,709	16,472



Consolidated Cash Flow Statement

KIRLOSKAR PNEUMATIC COMPANY LIMITED STATEMENT OF CONSOLIDATED CASH FLOWS

₹ in Millions

Particulars	Half Year ended on September 30,	Year ended on March 31,
	2025 Unaudited	2025 Audited
A) Cash Flow From Operating Activities		
Profit Before Tax	914	2,808
Adjustments for :		
Depreciation and amortisation expense	153	291
Exceptional items	-	39
Interest income	(13)	(37)
Unwinding of Interest on Security Deposits	(0)	(1)
Share Based Payment	25	48
Dividend income	(30)	(24)
Foreign Exchange Gain, Net	2	(4)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(105)	(147)
Loss/(gain) on Sale of Investments	(3)	(9)
Loss/(gain) on disposal of property, plant and equipment	(5)	2
Provisions no longer required written back	-	(0)
Finance costs	7	4
Bad Debts	36	61
Operating profit before working capital adjustments	982	3,031
Working capital adjustments		
(Increase)/decrease in trade receivables	1,309	(1,098)
(Increase)/decrease in inventories	(537)	12
(Increase)/decrease in other financial assets	259	432
(Increase)/decrease in other non-financial assets	(53)	(153)
Increase/(decrease) in trade payables	221	87
Increase/(decrease) in financial liabilities	(120)	30
Increase/(decrease) in non-financial liabilities	(282)	434
Increase/(decrease) in provisions	19	29
Cash generated from operations	1,798	2,804
Income taxes paid	(367)	(654)
Net cash inflow from operating activities	1,431	2,150
B) Cash flow from investing activities		
Payments for property, plant and equipment, intangible assets	(289)	(779)
Proceeds from sale of property, plant and equipment, intangible assets	60	2
Sale / Redemption of Investments	3	116
Purchase of Investments	(883)	(945)
Interest income	10	28
Dividend income	30	24
Net cash outflow from investing activities	(1,069)	(1,554)
C) Cash flow from financing activities		
Proceeds from issuance of share capital	4	29
Proceeds from borrowings	(17)	1
Finance costs	(7)	3
Lease Payments	(3)	(4)
Payment of fractional entitlement to eligible shareholders	(2)	-
Dividends paid (including dividend distribution tax)	(417)	(486)
Net cash outflow from financing activities	(442)	(457)
Net increase/(decrease) in cash and cash equivalents	(80)	139
Cash and cash equivalents at beginning of the financial year	635	496
Effect of exchange rate changes on cash and cash equivalents	(2)	(2)
Cash and cash equivalents at end of the financial year	557	637



THANK YOU

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