

Date: 6th August 2025

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

This is to inform you that:

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, please find enclosed herewith:


1. The Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June 2025 and the Consolidated Un-Audited Financial Results of the Company for the quarter ended 30th June 2025, which were approved by the Board of Directors in its meeting held on 6th August 2025;
2. A copy of Limited Review Report of the Company, dated 6th August 2025, received from G. D. Apte & Co., Chartered Accountants, Pune, (Firm Registration No. 100515W), Statutory Auditors of the Company on aforesaid un-audited Financial Results - Standalone and Consolidated;

The meeting of the Board of Directors of the Company commenced at 2.45 PM and concluded at 4.30 PM.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited


Farah Irani
Company Secretary and Compliance Officer



Encl.: As above.

Kirloskar Oil Engines Limited
A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India
Tel: +91 (20) 25810341, 86084000
Fax: +91 (20) 25813208, 25810209
Email: info@kirloskar.com | Website: www.kirloskaroilengines.com
CIN: L29100PN2009PLC133351

KIRLOSKAR OIL ENGINES LIMITED

CIN : L29100PN2009PLC133351

Registered office : Laxmanrao Kirloskar Road, Khadki, Pune - 411003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

₹ in Crores

Particulars	Quarter ended			Year ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
1 Income				
a) Revenue from operations	1,444.65	1,412.47	1,342.91	5,113.33
b) Other income	12.25	8.49	9.23	34.41
Total income (a+b)	1,456.90	1,420.96	1,352.14	5,147.74
2 Expenses				
a) Cost of raw materials and components consumed	765.91	599.39	661.29	2,534.04
b) Purchase of traded goods	207.41	203.87	216.87	770.34
c) Changes in inventories of finished goods, work-in-progress and traded goods	(22.33)	133.72	8.19	32.43
d) Employee benefits expense	86.30	87.97	81.48	344.13
e) Finance costs	3.19	3.51	2.61	11.44
f) Depreciation and amortisation expense	33.97	33.71	24.74	117.00
g) Other expenses	220.38	220.54	179.03	796.22
h) Expenses capitalised	(3.22)	(3.62)	(3.02)	(16.90)
Total expenses (a to h)	1,291.61	1,279.09	1,171.19	4,588.70
3 Profit before exceptional items and tax (1 - 2)	165.29	141.87	180.95	559.04
4 Exceptional items - (expense) / income	-	20.90	-	20.90
5 Profit before tax (3 + 4)	165.29	162.77	180.95	579.94
6 Tax expense :				
Current tax	43.39	33.72	41.92	131.86
Deferred tax	(0.90)	7.92	4.31	16.15
Total tax expense (6)	42.49	41.64	46.23	148.01
7 Net profit / (loss) for the period (5 - 6)	122.80	121.13	134.72	431.93
8 Other Comprehensive Income / (Loss)				
Items that will not be reclassified to profit or loss in subsequent periods				
Re-measurement gain / (loss) on defined benefit plans	0.27	(0.48)	(1.05)	(3.95)
Income tax (expense)/income on above	(0.07)	0.13	0.26	1.00
Subtotal (a)	0.20	(0.35)	(0.79)	(2.95)
Net gain / (loss) on equity instruments measured at fair value through other comprehensive income	-	(0.20)	-	(0.20)
Income tax (expense)/income on above	-	0.08	-	0.08
Subtotal (b)	-	(0.12)	-	(0.12)
Net other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods [(a) + (b)]	0.20	(0.47)	(0.79)	(3.07)
Total other comprehensive income/(loss) for the period, net of tax (8)	0.20	(0.47)	(0.79)	(3.07)
9 Total comprehensive income/(loss) for the period, net of tax (7 + 8)	123.00	120.66	133.93	428.86
10 Paid-up equity share capital (Face value of ₹ 2 each)	29.05	29.04	29.01	29.04
11 Other equity				2,946.59
12 Basic Earnings per share (EPS) (₹) (Face value of ₹ 2 each) [not annualized]	8.46	8.35	9.29	29.77
13 Diluted Earnings per share (₹) (Face value of ₹ 2 each) [not annualized]	8.45	8.33	9.27	29.71

Continued to Page no. 2.



Notes :

- 1 The Company mainly operates in the business of manufacturing of Engines wherein two customer based reportable segments have been identified namely - Business to Business ("B2B") and Business to Customer ("B2C"). However, as per para 4 of Ind AS 108 "Operating Segments", the Company is required to disclose segment information only in the Consolidated Financial Results. Accordingly, disclosure of this information has been included under Consolidated Financial Results for the quarter ended 30th June 2025.
- 2 The above statement has been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company consistently recognizes provision for any significantly delayed receivables, for accounting of expected credit losses. With respect to the provision made for the receivables against sales of Gensets to a specific customer in prior years, the (income) or expense in the Statement of Profit and Loss for the quarter ended 30th June 2025 was Nil [₹ (41.47) Crores for FY 2024-2025; Nil during the quarter ended 31st March 2025 and ₹ (24.03) Crores during the quarter ended 30th June 2024].
- 4 Exceptional items reported during the quarter and year ended 31st March 2025 represents gain on sale of aircraft amounting to ₹ 20.90 Crores.
- 5 The Company has incorporated Kirloskar International ME FZE as a wholly owned subsidiary company w.e.f. 7th January 2025 in Jebel Ali Free Zone, United Arab Emirates (UAE). The Board of Directors of the Company had decided to keep the initial investment upto ₹ 1.50 Crores. Accordingly, during the quarter ended 30th June 2025, the Company has invested ₹ 1.17 Crores towards initial subscription of equity share capital of Kirloskar International ME FZE.
- 6 During the quarter ended 30th June 2025, the Company has allotted 75,463 fully paid-up equity shares of ₹ 2/- each to the option grantees upon exercise of Employee Stock Options pursuant to 'Kirloskar Oil Engines Limited – Employee Stock Option Plan 2019' ('KOEL ESOP 2019'). Consequent to aforesaid allotment, the paid-up equity share capital of the Company has increased from 14,51,79,224 fully paid-up equity shares of ₹ 2/- each to 14,52,54,687 fully paid-up equity shares of ₹ 2/- each.
- 7 The figures for the quarter ended 31st March 2025 are balancing figures between audited figures in respect of full financial year ended 31st March 2025 and the published year to date figures upto the third quarter ended 31st December 2024 which were subjected to "Limited Review" by the Statutory Auditors of the Company.
- 8 The figures for the previous periods have been regrouped wherever required to make them comparable with those of the current periods. The impact of such regroupings is not material to the financial results.
- 9 The above standalone financial results for the quarter ended 30th June 2025 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 6th August 2025 and are subjected to a "Limited Review" by the Statutory Auditors of the Company.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 6th August 2025

For Kirloskar Oil Engines Limited



Gauri Kirloskar

Gauri Kirloskar
Managing Director
DIN: 03366274



Independent Auditor's Review Report on Unaudited Standalone Financial Results of Kirloskar Oil Engines Limited for Quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Kirloskar Oil Engines Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kirloskar Oil Engines Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Pune Office: GDA House, Plot No.85, Right Bhusari Colony, Paud Road, Kothrud, Pune – 411 038, Phone – 020 – 6680 7200, Email – audit@gdaca.com

Mumbai Office: D-509 Neelkanth Business Park, Nathani Road, Vidyavihar (West) Mumbai 400086, Phone-022-3512 3184



Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 25121007BMITCQ1345



Anagha M. Nanivadekar
Partner
Membership Number: 121 007
Pune, August 06, 2025



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(₹ in Crores)

Particulars	Consolidated			
	Quarter ended			Year ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
1 Income				
a) Revenue from operations	1,763.80	1,749.32	1,631.87	6,329.11
b) Other income	34.70	15.12	9.47	46.68
Total income (a+b)	1,798.50	1,764.44	1,641.34	6,375.79
2 Expenses				
a) Cost of raw materials and components consumed	836.36	671.14	763.25	2,799.39
b) Purchase of traded goods	213.04	198.53	208.21	744.30
c) Changes in inventories of finished goods, work-in-progress and traded goods	(30.55)	141.77	(23.31)	37.72
d) Employee benefits expense	137.12	141.99	124.68	536.08
e) Finance costs [^]	139.40	130.59	101.11	482.37
f) Depreciation and amortisation expense	39.66	39.13	30.24	139.36
g) Other expenses	284.38	287.07	237.42	1,041.73
h) Expenses capitalised	(3.22)	(3.62)	(3.02)	(16.90)
Total expenses (a to h)	1,616.19	1,606.60	1,438.58	5,764.05
3 Profit before share of profit/(loss) of joint venture, exceptional items and tax (1-2)	182.31	157.84	202.76	611.74
4 Share of net profit/(loss) of joint venture accounted for using the equity method	-	-	0.69	0.73
5 Profit before exceptional items and tax (3+4)	182.31	157.84	203.45	612.47
6 Exceptional items - income / (expense)	-	20.90	7.42	36.19
7 Profit before tax from continuing operations (5 + 6)	182.31	178.74	210.87	648.66
8 Tax expense :				
Current tax	51.46	37.69	50.97	145.73
(Excess)/short provision relating to previous years	-	0.05	-	(0.25)
Deferred tax	(3.33)	14.86	3.85	29.62
Total tax expense (8)	48.13	52.60	54.82	175.10
9 Net Profit / (Loss) for the period from continuing operations (7 - 8)	134.18	126.14	156.05	473.56
10 Discontinued operations				
Profit/(loss) before tax	0.29	0.56	0.54	3.02
Profit on sale of undertaking	4.25	-	-	-
Tax expense/(income) of discontinued operations	(0.20)	0.14	0.14	0.76
Net profit/(loss) after tax from discontinued operations ^	4.74	0.42	0.40	2.26
11 Net Profit/ (Loss) for the period (9 + 10)	138.92	126.56	156.45	475.82
12 Other Comprehensive Income / (Loss)				
Items that will be reclassified to profit or loss in subsequent periods (A) :				
Exchange differences in translating the financial statements of foreign operations	(0.08)	0.02	(0.04)	0.02
Fair value changes on loans classified under "Hold and Sell" business model	22.82	-	-	-
Income tax (expense)/income on above	(5.74)	-	-	-
Total (A)	17.00	0.02	(0.04)	0.02
Items that will not be reclassified to profit or loss in subsequent periods (B):				
Re-measurement gain/(loss) on defined benefit plans	0.23	(1.34)	(1.12)	(5.27)
Income tax (expense)/income on above	(0.06)	0.34	0.28	1.33
Subtotal (a)	0.17	(1.00)	(0.84)	(3.94)
Net gain/(loss) on equity instruments measured at fair value through other comprehensive income	-	(0.20)	-	(0.27)
Income tax (expense)/income on above	-	0.08	-	0.10
Subtotal (b)	-	(0.12)	-	(0.17)
Share of other comprehensive income of joint venture accounted for using the equity method (net of tax) (c)	-	-	0.00	0.00
Total (B)= (a)+(b)+(c)	0.17	(1.12)	(0.84)	(4.11)
Total other comprehensive income/(loss) for the period, net of tax [(A) + (B) = 12]	17.17	(1.10)	(0.88)	(4.09)
13 Total comprehensive income/ (loss) for the period, net of tax (11 + 12)	156.09	125.46	155.57	471.73
14 Profit for the period attributable to:				
a) Owners of the Company ^	141.88	131.04	159.30	489.15
b) Non-controlling interest	(2.96)	(4.48)	(2.85)	(13.33)
15 Other comprehensive income for the period attributable to:				
a) Owners of the Company ^	17.30	(1.05)	(0.88)	(3.58)
b) Non-controlling interest	(0.13)	(0.05)	-	(0.51)
16 Total comprehensive income for the period attributable to:				
a) Owners of the Company ^	159.18	129.99	158.42	485.57
b) Non-controlling interest	(3.09)	(4.53)	(2.85)	(13.84)
17 Paid-up equity share capital (Face value of ₹ 2 each)	29.05	29.04	29.01	29.04
18 Other Equity				3,057.46
19 Earnings per share (₹) (Face value of ₹ 2 each) [not annualized]				
For Continuing Operations				
a) Basic (₹)	9.44	9.00	10.96	33.55
b) Diluted (₹)	9.42	8.98	10.91	33.44
For Discontinued Operations				
a) Basic (₹)	0.33	0.03	0.03	0.16
b) Diluted (₹)	0.33	0.03	0.03	0.16
For Continuing and Discontinued Operations				
a) Basic (₹)	9.77	9.03	10.99	33.71
b) Diluted (₹)	9.75	9.01	10.94	33.60

[^] Net profit/(loss) after tax from discontinued operations is wholly attributable to owners of the Company

Continued to Page no. 2..



Notes:

- 1 The Group ("the Parent Company and its subsidiaries") operates in the business of manufacturing of Engines and Pumps wherein two customer based reportable segments have been identified namely - Business to Business ("B2B") and Business to Customer ("B2C"). However, as per para 4 of Ind AS 108 "Operating Segments", Kirloskar Oil Engines Limited ("the Parent Company") is required to disclose segment information only in the Consolidated Financial Results. At consolidated level, the Group has identified three operating reportable segments namely B2B, B2C and Financial Services. The identification of operating segments is consistent with performance assessment and resource allocation by the management.

The Group reorganized Farm Mechanization Solutions, one of its business components, from B2C to B2B business segment with effect from 1st April 2025, in an effort to improve synergy, since its products are more complementary to the Agri product line of the Industrial business unit (B2B segment). The previous period figures have been presented after incorporating necessary reclassification adjustments pursuant to the reorganisation within the reportable segments.

The Consolidated Statement of Segment wise Revenue, Results, Assets and Liabilities are as under

{ ₹ in Crores }

Particulars	Consolidated			
	Quarter ended		Year ended	
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
SEGMENT REVENUE				
B2B	1,276.32	1,240.68	1,173.08	4,530.01
B2C	291.78	304.67	293.30	1,018.68
Financial Services	195.70	203.97	165.49	780.42
REVENUE FROM OPERATIONS	1,763.80	1,749.32	1,631.87	6,329.11
SEGMENT RESULTS*				
B2B	139.28	112.70	149.61	462.79
B2C	27.66	36.29	33.71	65.26
Financial Services #	13.67	10.96	19.06	89.29
Unallocated	7.46	4.11	5.26	16.60
Total	188.07	164.06	207.64	633.94
Less:				
(i) Finance costs **	5.76	6.22	4.19	21.47
(ii) Exceptional items - (income)/expense		(20.90)	(7.42)	(36.19)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS (A)	182.31	178.74	210.87	648.66
PROFIT BEFORE TAX FROM DISCONTINUED OPERATIONS (B)	4.54	0.56	0.54	3.02
PROFIT BEFORE TAX FOR THE PERIOD [(A)+ (B)]	186.85	179.30	211.41	651.68
SEGMENT ASSETS				
B2B	2,242.53	2,064.06	1,856.55	2,064.06
B2C	687.29	671.18	704.45	671.18
Financial Services	6,875.66	7,123.08	5,684.92	7,123.08
Unallocated assets	797.01	621.91	682.08	621.91
TOTAL ASSETS	10,602.49	10,480.23	8,928.00	10,480.23
SEGMENT LIABILITIES				
B2B	1,352.85	1,118.87	1,080.41	1,118.87
B2C	334.14	337.05	368.46	337.05
Financial Services	5,591.76	5,867.06	4,480.87	5,867.06
Unallocated liabilities	107.12	100.53	180.87	100.53
TOTAL LIABILITIES	7,385.87	7,423.51	6,110.61	7,423.51

* Profit/ (Loss) before exceptional items, tax and interest from each segment

Profit/(Loss) before exceptional items, tax and after interest

** Other than the interest pertaining to the "Financial Services" segment

^^ Disaggregation of finance costs are as below -

Particulars	Quarter ended		Year ended	
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
Finance costs relating to financial services business	133.64	124.37	96.92	460.90
Finance costs relating to Other than financial services business	5.76	6.22	4.19	21.47
Total	139.40	130.59	101.11	482.37

- 2 As per Ind AS 108 "Operating Segments", the Group has reported revised 'Segment information' as described below:-
- A) Business to Business (B2B) - This segment comprises of production, sales and services of Engines, Gensets, Electric Motors, spares parts of these products and oils, Farm Machines like power tillers, power weeder etc.
- B) Business to Customers (B2C) - This segment comprises of production, assembly, sales and services of Diesel or Electric operated Pumps & pumpsets, accessories and allied products
- C) Financial Services - This segment includes operations of rendering financial services through wholly owned Non-Banking Financial Company (NBFC) subsidiary Arka Financial Holdings Private Limited, NBFC step-down subsidiary Arka Fincap Limited and a step-down subsidiary Arka Investment Advisory Services Private Limited respectively.
- D) Unallocable - Unallocable comprises of assets, liabilities, revenue and expenses which are not directly related with any of the operating segments
- 3 The above statement has been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Group consistently recognizes provision for any significantly delayed receivables, for accounting of expected credit losses. With respect to the provision made for receivables against sales of Gensets to a specific customer in prior years, the (income) or expense in the Statement of Profit and Loss for the quarter ended 30th June 2025 was Nil (₹ 41.47) Crores for FY 2024-2025; Nil during the quarter ended 31st March 2025 and ₹ (24.03) Crores during the quarter ended 30th June 2024).
- 5 Exceptional Items reported :
- i) during the quarter and year ended 31st March 2025 represents gain on sale of aircraft amounting to ₹ 20.90 Crores and
- ii) represents reversal of earlier year's recorded provision by Arka Fincap Limited (AFL) amounting to ₹ 7.42 Crores during the quarter ended 30th June 2024 and additional ₹ 7.87 Crores during the quarter ended 30th September 2024. Accordingly, the total provision of ₹ 15.29 Crores was reversed during the year ended 31st March 2025.
- 6 Arka Fincap Limited has assessed certain loans originated during the current quarter ended 30th June 2025 under the business model of "Hold & Sell". Accordingly, the fair value gain on such loans has been disclosed as "Fair value changes on loans classified under "Hold & Sell" business model" under Other Comprehensive Income.

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7 Note on Discontinued operations

The Board of Directors of La-Gajjar Machineries Private Limited ("LGM"), wholly owned subsidiary of the Parent Company in its meeting held on 19th June 2025 approved the sale and transfer of its 'Cables, Wires & Pipes business' ("undertaking") by way of Slump Sale on a going concern basis to M/s Vira Logistics, a partnership firm having its office situated in Gujarat ("Buyer"), at an aggregate consideration of ₹ 10.70 Crores subject to closing adjustments. The Business Transfer Agreement (BTA) was executed on 30th June 2025 (Closing date) between LGM and the Buyer and accordingly the 'Cables, Wires & Pipes business' of LGM was transferred to the Buyer w.e.f. Closing date.

The results of the discontinued operations are as follows:

Particulars	(₹ in Crores)			
	Quarter ended			Year ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
The results of the discontinued operations (net of inter segment sales)				
Revenue from operations and other income	3.16	3.46	6.10	19.92
Total expenses	2.87	2.90	5.56	16.90
Profit before tax (A)	0.29	0.56	0.54	3.02
Tax expense/(income) of discontinued operations (B)	(0.20)	0.14	0.14	0.76
Profit after tax [C = (A) - (B)]	0.49	0.42	0.40	2.26
Profit on sale of undertaking (D)	4.25	-	-	-
Tax expense/(income) on profit on sale of undertaking (E)	-	-	-	-
Profit after tax on sale of undertaking [F = (D) - (E)]	4.25	-	-	-
Total profit before tax from discontinued operations [(A) + (D)]	4.54	0.56	0.54	3.02
Total tax expense/(income) of discontinued operations [(B) + (E)]	(0.20)	0.14	0.14	0.76
Net profit after tax from discontinued operations [(C) + (F)]	4.74	0.42	0.40	2.26

- 8 The Parent Company has incorporated Kirloskar International ME FZE as a wholly owned subsidiary company w.e.f. 7th January 2025 in Jebel Ali Free Zone, United Arab Emirates (UAE). The Board of Directors of the Parent Company had decided to keep the initial investment upto ₹ 1.50 Crores. Accordingly, during the quarter ended 30th June 2025, the Parent Company has invested ₹ 1.17 Crores towards initial subscription of equity share capital of Kirloskar International ME FZE.
- 9 During the quarter ended 30th June 2025, the Parent Company has allotted 75,463 fully paid-up equity shares of ₹ 2/- each to the option grantees upon exercise of Employee Stock Options pursuant to 'Kirloskar Oil Engines Limited – Employee Stock Option Plan 2019' ('KOEL ESOP 2019'). Consequent to aforesaid allotment, the paid-up equity share capital of the Parent Company has increased from 14,51,79,224 fully paid-up equity shares of ₹ 2/- each to 14,52,54,687 fully paid-up equity shares of ₹ 2/- each.
- 10 The Consolidated Financials Results includes the results of the following subsidiaries :-
- La-Gajjar Machineries Private Limited ("LGM"), wholly owned subsidiary of the Parent Company.
 - Arka Financial Holdings Private Limited ("AFHPL"), wholly owned subsidiary of the Parent Company.
 - Kirloskar Americas Corporation ("KAC"), wholly owned subsidiary of the Parent Company.
 - Kirloskar International ME FZE ("KIME"), wholly owned subsidiary of the Parent Company w.e.f. 7th January 2025
 - Arka Fincap Limited ("AFL"), subsidiary of AFHPL and step-down subsidiary of the Parent Company
 - Arka Investment Advisory Services Private Limited ("AIASPL"), wholly owned subsidiary of AFHPL and step-down subsidiary of the Parent Company
 - Engines LPG, LLC doing business as Wildcat Power Gen ("Engines LPG LLC"), subsidiary of KAC and step-down subsidiary of the Parent Company
- LGM's interest in ESVA Pumps India Private Limited (ESVA), based on the shareholding under the joint venture agreement, had been accounted for using equity method up to 28th September 2024.
- 11 The figures for the quarter ended 31st March 2025 are balancing figures between audited figures in respect of full financial year ended 31st March 2025 and the published year to date figures upto the third quarter ended 31st December 2024 which were subjected to "Limited Review" by the Statutory Auditors of the Parent Company
- 12 The figures for the previous periods have been regrouped wherever required to make them comparable with those of the current periods. The impact of such regroupings is not material to the financial results.
- 13 The above consolidated financial results for the quarter ended 30th June 2025 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on 6th August 2025 and are subjected to a "Limited Review" by the Statutory Auditors of the Parent Company

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411003

Place : Pune
Date : 6th August 2025

For Kirloskar Oil Engines Limited



Gauri Kirloskar

Gauri Kirloskar
Managing Director
DIN : 03366274



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kirloskar Oil Engines Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors
Kirloskar Oil Engines Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Kirloskar Oil Engines Limited ("the Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



4. The Statement includes the results of following subsidiaries and step-down subsidiaries:

Subsidiaries of the Parent:

- a. La-Gajjar Machineries Private Limited ("LGM") (Wholly owned Subsidiary)
- b. Arka Financial Holdings Private Limited ("AFHPL") (Wholly owned Subsidiary)
- c. Kirloskar Americas Corporation ("KAC") (Wholly owned Subsidiary)
- d. Kirloskar International ME FZE (UAE) (wholly owned subsidiary)

Step down subsidiaries of the Parent:

- a. Arka Fincap Limited ("AFL") (Subsidiary of AFHPL)
- b. Arka Investment Advisory Services Private Limited ("AIASPL") (Wholly owned Subsidiary of AFHPL)
- c. Engines LPG, LLC dba Wildcat Power Gen (Subsidiary of KAC)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

- (i) We did not review the unaudited standalone financial results of two subsidiaries and unaudited standalone financial results of a step-down subsidiary included in the Statement, whose financial results, before consolidation adjustments, reflect total income of Rs. 349.45 Crores, total net profit of Rs. 19.60 Crores and total comprehensive income of Rs. 36.64 Crores for the quarter ended June 30, 2025 as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- (ii) The unaudited consolidated financial results include the unaudited consolidated financial results of a subsidiary, which have not been subjected to review and have

G. D. Apte & Co.
Chartered Accountants

been furnished to us by the management. These financial results, before consolidation adjustments, reflect total income of Rs. 6.77 Crores, total net profit / (loss) of (Rs. 4.70 Crores) and total comprehensive income / (loss) of (Rs. 4.78 Crores) for the quarter ended June 30, 2025 as considered in the unaudited consolidated financial results. According to the information and explanations given to us, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matters.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100515W
UDIN: 25121007BMITCR8796



Anagha M. Nanivadekar
Partner
Membership Number: 121 007
Pune, August 06, 2025

