

Date: 14<sup>th</sup> May 2025

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

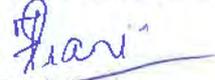
Dear Sir/Madam,

Please find enclosed herewith the Press Release dated 14<sup>th</sup> May 2025, on financial performance of the Company, for the quarter and year ended 31<sup>st</sup> March 2025.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Kirloskar Oil Engines Limited



Farah Irani  
Company Secretary and Compliance Officer



Encl.: As above.

Kirloskar Oil Engines Limited  
A Kirloskar Group Company

Regd Office: Laxmanrao Kirloskar Road,  
Khadki, Pune, Maharashtra – 411 003 India.

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CIN: L29100PN2009PLC133351

## PRESS RELEASE

**Kirloskar Oil Engines Ltd. reports highest ever quarterly sales (Standalone) of INR 1,401 Crore with 21% growth in sales quarter on quarter for Q4 FY2025; 6% growth in sales for FY 2025 for the standalone business. Standalone Net Profit<sup>#</sup> of INR 416 Crore for the full year**

Pune, India – May 14, 2025: Kirloskar Oil Engines Limited (KOEL) (BSE: 533293; NSE: KIRLOSENG), a leader in the manufacturing of internal combustion engines, agricultural equipment, and generator sets with a sizable presence in international markets, announced today its audited financial results for the fourth quarter and the financial year ending March 31, 2025.

*Commenting on the results, Gauri Kirloskar, Managing Director, Kirloskar Oil Engines, said 'We are pleased to report a strong quarter and a strong close to the fiscal year. At Q4, we have delivered revenues of Rs 1,401 Crores, that is the highest ever quarterly sales for KOEL while maintaining a healthy margin of 12.1%. Despite the demand correction post the pre-buy and the CPCB4+ transition, our topline for the year grew by 6% to 5,073 Crores, which is our highest ever sales figure. Our margins grew by 111 bps over the previous year. Both the B2B and the B2C side of the business grew, delivering on both topline and margin expectations.*

*This quarter marks the end of our 2x3y journey. At the beginning of FY 22, we had announced an ambitious plan to grow the company 2 times in 3 years, our 2x3y goal. Against this aspiration that we set out for ourselves, our topline grew 1.6x, our EBITDA grew 2.4x and our Cash from Operations grew 2.6x. We had immense learnings from the last 3 years, not everything went as per our plans, but our teams showed great agility and resilience to deliver great results consistently over 3 years. I am very proud of what we achieved as a team in these 3 years, and this performance gives me confidence as we embark on our next phase of growth, the 2B2B strategy, ie to grow the company to a 2 Billion Dollar organization in the next 5 years."*

The Board of Directors proposed a total dividend of 325% for the fiscal year. This includes a final dividend of 200%, which is Rs. 4.00 per share subject to shareholders' approval, in addition to the interim dividend of 125% i.e., Rs. 2.50 per share.

### Review of Q4 FY 25 Financial Performance (Standalone):

- Net sales at INR 1,401 Cr for Q4 FY 25 vs INR 1,378 Cr for Q4 FY 24; 2% increase Y-o-Y, 21% increase Q-o-Q
- EBITDA<sup>#</sup> at INR 171 Cr for Q4 FY 25 vs INR 179 Cr for Q4 FY 24; 5% decrease Y-o-Y, 45% increase Q-o-Q
- EBITDA<sup>#</sup> margin at 12.1% for Q4 FY 25 vs 12.8% for Q4 FY 24
- Net profit<sup>#</sup> at INR 106 Cr for Q4 FY 25 vs INR 118 Cr for Q4 FY 24; 10% decrease Y-o-Y, 62% increase Q-o-Q
- Cash and cash equivalents (net of debt) \* of INR 448 Cr

\* includes treasury investments and excludes unclaimed dividends.

### Kirloskar Oil Engines Limited

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### Review of Q4 FY 25 Financial Performance (Consolidated):

- Revenue from operations at INR 1,753 Cr for Q4 FY 25 vs INR 1,660 Cr for Q4 FY 24; 6% increase Y-o-Y, 21% increase Q-o-Q
- Net profit<sup>#</sup> at INR 111 Cr for Q4 FY 25 vs INR 135 Cr for Q4 FY 24; 18% decrease Y-o-Y, 64% increase Q-o-Q

### Review of YTD FY 25 Financial Performance (Standalone):

- Net sales at INR 5,073 Cr for YTD FY 25 vs INR 4,806 Cr for YTD FY 24; 6% increase Y-o-Y
- EBITDA<sup>#</sup> at INR 654 Cr for YTD FY 25 vs INR 567 Cr for YTD FY 24; 15% increase Y-o-Y
- EBITDA<sup>#</sup> margin at 12.8% for YTD FY 25 vs 11.7% for YTD FY 24
- Net profit<sup>#</sup> at INR 416 Cr YTD FY 25 vs INR 362 Cr for YTD FY 24; 15% increase Y-o-Y

### Review of YTD FY 25 Financial Performance (Consolidated):

- Revenue from operations at INR 6,349 Cr for YTD FY 25 vs INR 5,898 Cr for YTD FY 24; 8% increase Y-o-Y
- Net profit<sup>#</sup> at INR 449 Cr for YTD FY 25 vs INR 451 Cr for YTD FY 24; 0.4% decrease Y-o-Y

<sup>#</sup>Numbers excluding exceptional item and including provision/(reversal) for overdue receivables made for a customer towards sales made in previous years.

EBITDA margin for the current quarter and year, excluding exceptional item and reversal for overdue receivable provision is 12.1% and 12.0% respectively. For details, please refer 'Note to the Audited Financial Results' published on the stock exchanges

- Numbers for the previous periods have been regrouped wherever required to make them comparable with those of the current periods.

### About Kirloskar Oil Engines Ltd (KOEL)

KOEL is a leader in the manufacturing of internal combustion engines, farm equipment and generator sets with a sizable presence in international markets. It also manufactures world class engines for construction equipment. It specialises in manufacturing air-cooled and liquid-cooled engines for generator sets across a wide range of power outputs (2kVA to 3000 kVA). It has a significant presence in diesel and electric pump sets, power tillers, specialised fishing engines markets, among others. The Company also has a strong distribution network throughout Middle East and Africa with offices in Dubai, South Africa, Kenya and in Houston, USA. The Research & Engineering Facility of KOEL ensures all engines and generator sets are certified for stringent noise and exhaust emission norms. The Company also offers engines that operate on alternative fuels such as biodiesel, natural gas, and biogas. In the power generation segment, the Company is one of the largest selling genset brands in the world and has highest IoT connected DG sets.

For further information please contact:

KOEL Company Secretary	Group Investor Relations
<p>Ms. Farah Irani Tel+91 7757874812 Email: farah.irani@kirloskar.com</p>	<p>Ms. Mayura Bhusari Tel: (020) 69065009 Email: <a href="mailto:mayura.bhusari@kirloskar.com">mayura.bhusari@kirloskar.com</a></p>

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COMPANY ADDRESS:

Kirloskar Oil Engines Limited (CIN: L29100PN2009PLC133351)

Regd. Office - Laxmanrao Kirloskar Road, Khadki,

Pune - 411 003

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**Safe Harbor Statement**

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward looking statements. The Company assumes no obligation to update forward looking statements to reflect actual results, changed assumptions or other factors.

For Kirloskar Oil Engines Limited



**Gauri Kirloskar**  
Managing Director  
DIN: 03366274



Date: 14<sup>th</sup> May 2025

Place: Pune

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