

Date: 19th May 2023

BSE Scrip Code: 533293

To Corporate Relationship Department BSE Limited 1st Floor, Rotunda Building, Dalal Street, Fort, Mumbai – 400 001 NSE Scrip Code: KIRLOSENG

To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31st March 2023

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, please find enclosed disclosure of related party transactions for the half year ended 31st March 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully, For Kirloskar Oil Engines Limited

Smita Raichurkar Company Secretary and Head Legal

Encl.: As above.

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road, Khadki, Pune, Maharashtra - 411 003 India. Tel: +91 (20) 25810341, 66084000 Fax: +91 (20) 25813208, 25810209 Email: info@kirloskar.com | Website: www.kirloskaroilengines.com CIN: L29100PN2009PLC133351

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

| Disclos | ure of related party transactions fo | r the half year ende | d 31st March 2023 on a consolidated | d level: | | | | | | | | | | | | | | Rs in Crores |
|----------------|---|--------------------------|---|--------------------------|---|--|---|-----------------------------|-----------------|---|---|------|--------|---|----------------------|--------|-----------------------|---|
| | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when suc transaction was undertaken. | | | | | | | | | | | |
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction Details of the counterparty | | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction | a result of the transaction | | as In case any financial indebtedness is incurre to make or give loans, inter-corporate deposits, advances or investments | | | Deta | idvances or investments | | | | |
| | Name | PAN* | Name | PAN* | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) |
| | 1 Kirloskar Oil Engines Limited | AADCK5714H | Achyut & Neeta Holdings & Finance Private Limited (w.e.f. 1 April 2022) | AABCA5802E | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.03 | | | | | | | | | | |
| | 2 Kirloskar Oil Engines Limited | AADCK5714H | Aditi A. Kirloskar | AKTPK8197K | Close Member of Key Managerial Personnel | Dividend paid | Not applicable | 0.48 | | | | | | | | | | |
| | 3 Kirloskar Oil Engines Limited | AADCK5714H | Akshay Sahni (w.e.f. 1 April 2022) | AVTPS4937Q | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.00 | | | | | | | | | | |
| | 4 Kirloskar Oil Engines Limited | AADCK5714H | Alok Kirloskar (w.e.f. 1 April | AIFPK2999F | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.00 | | | - | | | | | | | |
| | 5 Kirloskar Oil Engines Limited | AADCK5714H AADCK5714H | 2022) Alpak Investments Private Limited | | Promoter and Promoter Group. Entity controlled by Close Member of Key Managerial Personnel | Dividend paid | Not applicable | 0.00 | | · · · · · | - | | | | | | | |
| | 6 Kirloskar Oil Engines Limited | AADCK 5714H | Alpana R. Kirloskar (w.e.f. 1 April | AARPK0165B | Promoter and Promoter Group. | Dividend paid | Not applicable | 1.93 | | | - | | | | | | | |
| | | | 2022) Ambar Kulkarni (w.e.f. 1 April | AARI K0105B | - | | | | | | | | | | | | | |
| | 7 Kirloskar Oil Engines Limited | AADCK5714H | 2022) | AIVPK1247L | Promoter and Promoter Group. Relative of Non-Executive | Dividend paid | Not applicable | 1.62 | | | | | | | | | | |
| - | 8 Kirloskar Oil Engines Limited | AADCK5714H | Anjali Mahesh Chhabria | AAWPC7176M | Director | Dividend paid | Not applicable | 0.00 | | | | | | | | | | |
| | 9 Kirloskar Oil Engines Limited | AADCK5714H | Anurag Bhagania (w.e.f. 22 September 2022) | AFAPB4142H | Key Managerial Personnel | Rendering of services (Refer Note 1) | Not applicable | 0.60 | (0.02) | | | | | | | | | |
| 1 | 0 Kirloskar Oil Engines Limited | AADCK5714H | Anurag Bhagania (w.e.f. 22 September 2022) | AFAPB4142H | Key Managerial Personnel | Reimbursement of Expenses | Not applicable | 0.01 | | | | | | | | | | |
| 1 | 1 Kirloskar Oil Engines Limited | AADCK5714H | Anurag Bhagania (w.e.f. 22 | AFAPB4142H | Key Managerial Personnel | Expenses paid | Not applicable | 0.02 | | | | | | | | | | |
| 1 | 2 Kirloskar Oil Engines Limited | AADCK5714H | September 2022) Arka Financial Holdings Private | AAVCA4748F | Subsidiary | Investment in equity shares | Not applicable | 30.00 | | | | | | Investtent in equity | | | | |
| | - | | Limited | | Close member of Key Managerial | | | | 986.60 | 1,016.60 | | | | shares | NA | NA | NA | Business Purpose |
| | 3 Kirloskar Oil Engines Limited | AADCK5714H | Arti Kirloskar | ABEPK3630R | Personnel Relative of Non-Executive | Dividend paid | Not applicable | 0.81 | | | | | | | | | | |
| 1- | 4 Kirloskar Oil Engines Limited | AADCK5714H | Aryan M. Chhabria | AHEPC9046P | Director | Dividend paid | Not applicable | 0.00 | - | | | | | | | | | |
| 1 | 5 Kirloskar Oil Engines Limited | AADCK5714H | Aseem Srivastav (w.e.f. 20 May 2022) | AXGPS6965F | Key Managerial Personnel | Rendering of services (Refer Note 1) | Not applicable | 0.72 | (0.01) | | | | | | | | | |
| 1 | 6 Kirloskar Oil Engines Limited | AADCK5714H | Aseem Srivastav (w.e.f. 20 May 2022) | AXGPS6965F | Key Managerial Personnel | Reimbursement of Expenses | Not applicable | 0.04 | | | | | | | | | | |
| 1 | 7 Kirloskar Oil Engines Limited | AADCK5714H | Ascem Srivastav (w.e.f. 20 May 2022) | AXGPS6965F | Key Managerial Personnel | Expenses paid | Not applicable | 0.11 | | | | | | | | | | |
| | 8 Kirloskar Oil Engines Limited | AADCK5714H | Aseem Srivastav (w.e.f. 20 May | AXGPS6965F | Key Managerial Personnel | Employee travel advance | Not applicable | 0.01 | | | | | | | | | | |
| | | AADCK5714H | 2022) Atul C. Kirloskar | ABIPK5776G | Key Managerial Personnel | Reimbursement/ (recovery) of Expenses | Not applicable | 0.09 | - | 0.01 | | | | | | | | |
| 2 | 0 Kirloskar Oil Engines Limited | AADCK5714H | Atul C. Kirloskar | ABIPK5776G | Key Managerial Personnel | Dividend paid | Not applicable | 3.67 | - | (1.00) | | | | | | | | |
| 2 | 1 Kirloskar Oil Engines Limited 2 Kirloskar Oil Engines Limited | AADCK5714H AADCK5714H | Atul C. Kirloskar Atul C. Kirloskar | ABIPK5776G ABIPK5776G | Key Managerial Personnel Key Managerial Personnel | Rendering of services (Refer Note 1) Expenses paid | Not applicable Not applicable | 5.39 | | (4.00) |) | | | | | | | |
| | 3 Kirloskar Oil Engines Limited | AADCK5714H | Avante Spaces Limited (earlier known as Wellness Space Developers Limited) (w.e.f. 1 April 2022) | AACCW6846R | Promoter and Promoter Group. | Capital Commitment | As approved by the Audit Committee of the Company | | Refer Note 4 | | | | | | | | | |
| 2 | 4 Kirloskar Oil Engines Limited | AADCK5714H | Avante Spaces Limited (earlier known as Wellness Space Developers Limited) (w.e.f. 1 April 2022) | AACCW6846R | Promoter and Promoter Group. | Advance given for Capital purchases | As approved by the Audit Committee of the Company | 39.19 | | 39.19 | | | | | | | | |
| 2 | 5 Kirloskar Oil Engines Limited | AADCK5714H | Bhagiben Ramchand Chhabria (HUF) | AACHC2555E | Relative of Non-Executive Director | Dividend paid | Not applicable | 0.00 | | | | | | | | | | |
| 2 | 6 Kirloskar Oil Engines Limited | AADCK5714H | ESVA Pumps India Private Limited | AAFCE9031M | Joint venture of the step down subsidiary company | Purchase of goods or services | As approved by the Audit Committee of the Company | 40.48 | (0.19) | (6.97 | | | | | | | | |
| | | AADCK5714H | Gauri Kirloskar | AIRPK6875C | Key Managerial Personnel | Rendering of services (Refer Note 1) | Not applicable | 4.61 | (0.01) | (4.01) | | | | | | | | |
| | 8 Kirloskar Oil Engines Limited 9 Kirloskar Oil Engines Limited | AADCK5714H AADCK5714H | Gauri Kirloskar Gauri Kirloskar | AIRPK6875C AIRPK6875C | Key Managerial Personnel Key Managerial Personnel | Dividend paid Expenses paid | Not applicable Not applicable | 1.44 0.17 | | - | | | | | | | - | |
| | 0 Kirloskar Oil Engines Limited | AADCK5714H AADCK5714H | Geetanjali Vikram Kirloskar | AEUPK3209H | Promoter and Promoter Group. | Expenses paid Dividend paid | Not applicable | 0.00 | | | | | | | | | | |
| | 1 Kirloskar Oil Engines Limited | AADCK5714H | (w.e.f. 1 April 2022) IEC Air Tools Private Limited | AAACI3915R | Private Company in which Director is a Member | Sale of goods or services | As approved by the Audit Committee of the | 0.00 | - | - | | | | | | | | |
| 2 | 2 Kirloskar Oil Engines Limited | AADCK 5714H | Jyotsna G. Kulkarni (w.e.f. 1 April | ABIPK 9696F | Promoter and Promoter Group. | Dividend paid | Company Not applicable | 3.25 | | | - | | | | | | 1 | |
| | 3 Kirloskar Oil Engines Limited | | 2022) Kandathil Mathew Abraham | ADEPM7213D | Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | 0.34 | - | (0.27 | | | | | | | | |
| | 4 Kirloskar Oil Engines Limited | AADCK5714H | Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.) | ZZZZ29999Z | Subsidiary | Sale of goods or services | As approved by the Audit Committee of the Company | 8.75 | 13.32 | 8.32 | | | | | | | | |
| | • | • | • • • | - | | | | | • | • | | | | | | | | |

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

| | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when suc transaction was undertaken. | | | | | | | | | | | | | | |
|-------|--|---------------------------|-----------------|---|------------|---|---|---|--|-----------------------------|-----------------|--|------|--------|---|----------------------|--------|-----------------------|---|--|--|--|
| S. No | Details of the party (listed entity /subsidiary) entering into the transact No | | y ransaction | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | a result of the transaction | | ss In case any financial indebtedness is incurr to make or give loans, inter-corporate deposits, advances or investments | | | ed Details of the loans, inter-corporate deposits, advances or investments | | | | | | | |
| | Name | ne | PAN* | Name | PAN* | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) | | | |
| 3 | 5 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.) | ZZZZ29999Z | Subsidiary | Reimbursement/ (recovery) of Expenses | As approved by the Audit Committee of the Company | -2.86 | - | | | | | | | | | | | | |
| 3 | 6 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.) | ZZZZ29999Z | Subsidiary | Expenses paid | As approved by the Audit Committee of the Company | 0.21 | (0.26) | (0.21) | | | | | | | | | | | |
| 3 | 7 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.) | ZZZZ29999Z | Subsidiary | Investment in equity shares | Not applicable | - | 1.59 | 1.59 | | | | | | | | | | | |
| 3 | 8 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Brothers Limited (w.e.f. 1 April 2022) | AAACK7300E | Promoter and Promoter Group. | Sale of goods or services | As approved by the Audit Committee of the Company | 1.33 | 0.97 | 0.55 | | | | | | | | | | | |
| 3 | 9 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Chillers Private Limited (w.e.f. 1 April 2022) | AABCK1730B | Promoter and Promoter Group. | Purchase of goods or services | As approved by the Audit Committee of the Company | 0.03 | - | | | | | | | | | | | | |
| 4 | 0 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Chillers Private Limited (w.e.f. 1 April 2022) | AABCK1730B | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.01 | | | | | | | | | | | | | |
| 4 | 1 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar DMCC (w.e.f. 1 April 2022) | ZZZZ29999Z | Promoter and Promoter Group. | Sale of goods or services | As approved by the Audit Committee of the Company | 59.39 | 39.54 | 47.93 | | | | | | | | | | | |
| 4 | 2 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar DMCC (w.e.f. 1 April 2022) | ZZZZ29999Z | Promoter and Promoter Group. | Expenses paid | As approved by the Audit Committee of the Company | 4.05 | (2.17) | (3.49 | | | | | | | | | | | |
| 4 | 3 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Ferrous Industries Limited (w.e.f. 1 April 2022) | AAACK7297E | Promoter and Promoter Group. | Purchase of goods/capital goods or services | As approved by the Audit Committee of the Company | 73.65 | (22.85) | (31.70 | | | | | | | | | | | |
| 4 | 4 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Ferrous Industries Limited (w.e.f. 1 April 2022) | AAACK7297E | Promoter and Promoter Group. | Capital Commitment | As approved by the Audit Committee of the Company | | Refer Note 4 | | | | | | | | | | | | |
| 4 | 5 Kirle | oskar Oil Engines Limited | AADCK5714H | Kirloskar Ferrous Industries Limited (w.e.f. 1 April 2022) | AAACK7297E | Promoter and Promoter Group. | Sale of goods or services | As approved by the Audit Committee of the Company | 0.13 | - | - | | | | | | | | | | | |
| 4 | 6 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Industries Limited (w.e.f. 1 April 2022) | AAACP3590P | Promoter and Promoter Group. | Expenses paid | As approved by the Audit Committee of the Company | 14.51 | - | - | | | | | | | | | | | |
| 4 | 7 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Industries Limited (w.e.f. 1 April 2022) | AAACP3590P | Promoter and Promoter Group. | Dividend paid | Not applicable | 2.05 | | | | | | | | | | | | | |
| 4 | 8 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Industries Limited (w.e.f. 1 April 2022) | AAACP3590P | Promoter and Promoter Group. | Security deposit for leased premises | As approved by the Audit Committee of the Company | - | 12.30 | 12.30 | | | | | | | | | | | |
| 4 | 9 Kirk | oskar Oil Engines Limited | AADCK5714H | Kirloskar Integrated Technologies Limited (w.e.f. 1 April 2022) | AAACK7299L | Promoter and Promoter Group. | Sale of goods or services | As approved by the Audit Committee of the Company | - | 0.80 | - | | | | | | | | | | | |
| 5 | 0 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Management Services Private Limited (w.e.f. 1 April 2022) | AAHCK9903E | Promoter and Promoter Group. | Expenses paid | As approved by the Audit Committee of the Company | 13.26 | (0.11) | (1.03) | | | | | | | | | | | |
| 5 | 1 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Management Services Private Limited (w.e.f. 1 April 2022) | AAHCK9903E | Promoter and Promoter Group. | Investment in equity shares (Refer Note 13) | Not applicable | - | 4.29 | 1.02 | | | | | | | | | | | |
| 5 | 2 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Oil Engines Limited Employees' Group Gratuity Fund | AABTK1903H | Post Employment benefit plan of the Company | Contribution Paid | Not applicable | 0.54 | | (10.18 | | | | | | | | | | | |
| 5 | 3 Kirlo | oskar Oil Engines Limited | AADCK5714H | Kirloskar Oil Engines Limited Officers' Superannuation Scheme | AACTK1096N | Post Employment benefit plan of the Company | Contribution Paid | Not applicable | 1.00 | (0.45) | (0.44 | | | | | | | | | | | |

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

| | | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or misestments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
|-------|---|------------|---|-------------|---|--|--|--|-----------------------------|-----------------|--|--|----------|---|----------------------|--|---|--|--|--|--|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | a result of the transaction | | s In case any financial indebtedness is incu to make or give loans, inter-corporat deposits, advances or investments | | orporate | | ils of the los | uns, inter-corp | ter-corporate deposits, advances or investments | | | | |
| | Name | PAN* | Name | PAN* | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) | | | |
| 54 | Kirloskar Oil Engines Limited | AADCK5714H | Kirloskar Oil Engines Limited Employees' Superannuation Trust | ZZZZZ99999Z | Post Employment benefit plan of the Company | Contribution Paid | Not applicable | 0.03 | (0.03) | (0.0 | 5 | | | | | | | | | | |
| 55 | Kirloskar Oil Engines Limited | AADCK5714H | Kirloskar Pneumatic Company Limited (w.e.f. 1 April 2022) | AAACK2479C | Promoter and Promoter Group. | Sale of goods or services | As approved by the Audit Committee of the Company | 0.33 | 0.06 | 0.0 | 13 | | | | | | | | | | |
| 56 | Kirloskar Oil Engines Limited | AADCK5714H | Kirloskar Proprietary Limited (w.e.f. 1 April 2022) | AAACK7506Q | Promoter and Promoter Group. | Expenses paid | As approved by the Audit Committee of the Company | 8.47 | | (2.7 | 3) | | | | | | | | | | |
| 57 | Kirloskar Oil Engines Limited | AADCK5714H | Kirloskar Solar Technologies Private Limited | AAGCK3531R | Entity controlled by Key Managerial Personnel | Expenses paid | As approved by the Audit Committee of the Company | 0.56 | (1.29) | (1.3 | 7) | | | | | | | | | | |
| 58 | Kirloskar Oil Engines Limited | AADCK5714H | Kirloskar Trading (SA) (PTY) Ltd. (earlier known as Joburg Industrial Trading (SA) (PTY) Ltd.) (w.e.f. 1 April 2022) | ZZZZ29999Z | Promoter and Promoter Group. | Sale of goods or services | As approved by the Audit Committee of the Company | 0.93 | 4.75 | 1.0 | 4 | | | | | | | | | | |
| 59 | Kirloskar Oil Engines Limited | AADCK5714H | Kirloskar Trading (SA) (PTY) Ltd. (earlier known as Joburg Industrial Trading (SA) (PTY) Ltd.) (w.e.f. 1 April 2022) | ZZZZ99999Z | Promoter and Promoter Group. | Expenses paid | As approved by the Audit Committee of the Company | 2.66 | (1.24) | (1.3 | D | | | | | | | | | | |
| 60 | Kirloskar Oil Engines Limited | AADCK5714H | Kloudq Technologies Limited (w.e.f. 1 April 2022) | AAFCK2481D | Promoter and Promoter Group. | Purchase of goods or services | As approved by the Audit Committee of the Company | 4.67 | (0.12) | (0.1 | | | | | | | | | | | |
| 61 | Kirloskar Oil Engines Limited | AADCK5714H | Kloudq Technologies Limited (w.e.f. 1 April 2022) | AAFCK2481D | Promoter and Promoter Group. | Expenses paid | As approved by the Audit Committee of the Company | 9.49 | | | _ | | | | | | | | | | |
| 62 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited (LGM) | AAACL3246N | Subsidiary | Purchase of goods or services | As approved by the Audit Committee of the Company | 24.38 | (7.07) | (12.4 | 4) | | | | | | | | | | |
| 63 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Investment in equity shares | Not applicable | - | 363.14 | 363.1 | 4 | | | Investment in equity shares | NA | NA | NA | Business Purpose | | | |
| 64 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Investment in Preference shares | Not applicable | - | 8.50 | 8.5 | :0 | | | | | | | | | | |
| 65 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Investment in Preference shares | Not applicable | 40.00 | | 40.0 | 10 | | | Investment in Cumulative redemable preference share | 8.25% | 84 Months | NA | Setting up of new Plant of LGM for transferring existing manufacturing facilities at new premises. | | | |
| 66 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Interest income accrued on investment in preference shares | Not applicable | 0.94 | 1.04 | 1.9 | 7 | | | | | | | | | | |
| 67 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Reimbursement/ (recovery) of Expenses | Not applicable | -0.61 | 0.34 | 0.4 | 17 | | | | | | | | | | |
| 68 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Recovery of cost incurred under ESOP plan for options granted to subsidiary employees | Not applicable | -0.22 | 0.18 | 0.2 | 14 | | | | | | | | | | |
| 69 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Loan given | Not applicable | 21.85 | | 21.8 | 15 | | | Loan | 8.725% | Repayable mutually & for a period not exceeding 3 years | Unsecured | For the business purposes including repayment of Term Loan availed by LGM from HDFC Bank | | | |
| 70 | Kirloskar Oil Engines Limited | AADCK5714H | La-Gajjar Machineries Private Limited | AAACL3246N | Subsidiary | Interest income on Loan given | Not applicable | 0.54 | - | | - | | | | | | | | | | |
| 71 | Kirloskar Oil Engines Limited | AADCK5714H | M. Lakshminarayan (Upto 11 August 2022) | AAXPL6125G | Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | - | | (0.1 | 5) | | | | | | | | | | |
| 72 | Kirloskar Oil Engines Limited | AADCK5714H | Mahesh Chhabria | ADCPM8911H | Non-Executive Director | Dividend paid | Not applicable | 0.01 | - | (0.1 | - | | | | | | | | | | |
| 73 | Kirloskar Oil Engines Limited | AADCK5714H | Mahesh Chhabria | ADCPM8911H | Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | 1.02 | - | (0.9 | 5) | | | | | | | | | | |
| 74 | Kirloskar Oil Engines Limited | AADCK5714H | Vinesh Kumar Jairath | AAYPJ0756C | Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | 0.47 | - | (0.3 | 5) | | | | | | | | | | |

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

| | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | | | | |
|-------|---|-----------|--------------------------|--|--------------------------|---|---|--|--|-----------------------------|-----------------|--|------|--------|---|----------------------|---|-----------------------|---|--|--|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction No | | ansaction | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | a result of the transaction | | s In case any financial indebtedness is incurro to make or give boans, inter-corporate deposits, advances or investments | | porate | ed Details of the loans, inter-corporate deposits, advances or investments | | | | | | |
| | Name | | PAN* | | PAN* | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) | | |
| 7 | Kirloskar Oil Engines | Limited | AADCK5714H | Mrinalini Shreekant Kirloskar (w.e.f. 1 April 2022) | ADVPK0581A | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.03 | | | | | | | | | | | | |
| 7 | ó Kirloskar Oil Engines | Limited | AADCK5714H | Mrunalini Deshmukh (Upto 20 May 2022) | AELPD7498C | Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | 0.01 | | (0.01) | | | | | | | | | | |
| 7 | Kirloskar Oil Engines | Limited | AADCK5714H | Muhavara Enterprise Private Limited | AAICM1839L | Private Company in which Director is a Member | Purchase of goods or services | As approved by the Audit Committee of the Company | 0.00 | _ | - | | | | | | | | | | |
| 7 | Kirloskar Oil Engines | Limited | AADCK5714H | Navsai Investments Private Limited | AAACN6301N | Entity controlled by Key Managerial Personnel | Dividend paid | Not applicable | 0.00 | | | | | | | | | | | | |
| 7 | Kirloskar Oil Engines | Limited | AADCK5714H | Nihal G. Kulkarni (w.e.f. 1 April 2022) | AIVPK1270B | Promoter and Promoter Group. | Dividend paid | Not applicable | 1.66 | | _ | | | | | | | | | | |
| 8 | Kirloskar Oil Engines | Limited | AADCK5714H | Optiqua Pipes and Electricals Private Limited | AADCO3969L | Subsidiary | Purchase of goods or services | As approved by the Audit Committee of the Company | 1.12 | (0.07) | (0.35) | | | | | | | | | | |
| 8 | Kirloskar Oil Engines | Limited | AADCK5714H | Optiqua Pipes and Electricals Private Limited | AADCO3969L | Subsidiary | Reimbursement/ (recovery) of Expenses | Not applicable | 0.15 | (0.05) | 0.07 | | | | | | | | | | |
| | Kirloskar Oil Engines | T invited | AADCK5714H | Optiqua Pipes and Electricals | AADCO3969L | Subsidiary | Loan given | Not applicable | 8.00 | (0.03) | 0.07 | | | | | | Repayable mutually & for a period | | | | |
| | Killoskai Oli Eligines | Linned | ADCK5/1411 | Private Limited | AADCOSJOJE | Subsidiary | Loan given | Not applicable | 8.00 | | | | | | | | not exceeding 5 | | For Business Purpose including repayment | | |
| | | x | AADCK5714H | Optiqua Pipes and Electricals | AADCO3969L | Subsidiary | r: r : | N | 0.06 | | 8.00 | | | | Loan | 10.25% | years | Unsecured | of WCTL from ICICI Bank | | |
| - | Kirloskar Oil Engines | | | Private Limited Pawan Kumar Agarwal (Upto 15 | | , | Interest income on Loan given | Not applicable | | | - | | | | | | | | | | |
| | Kirloskar Oil Engines | | AADCK5714H | September 2022) Pratima Sanjay Kirloskar (w.e.f. 1 | ACSPA9044N | Key Managerial Personnel | Subscription of shares under ESOP | Not applicable | - | (0.17) | - | | | | | | | | | | |
| | Kirloskar Oil Engines | | AADCK5714H | April 2022) | ABAPK7978E AALPS8544C | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.00 | | (0.26) | | | | | | | | | | |
| | Kirloskar Oil Engines | | | Purvi Sheth Purvi Sheth | AALPS8544C AALPS8544C | Non-Executive Director Non-Executive Director | Rendering of services (Refer Note 1) Reimbursement/ (recovery) of Expenses | Not applicable Not applicable | 0.00 | - | (0.20) | | | | | | | | | | |
| 8 | Kirloskar Oil Engines | Limited | AADCK5714H | Rahul C. Kirloskar | ABIPK5774E | Director | Rendering of services (Refer Note 1) | Not applicable | 0.10 | - | (0.06) | | | | | | | | | | |
| 8 | Kirloskar Oil Engines | Limited | AADCK5714H | Rahul C. Kirloskar | ABIPK5774E | Close member of Key Managerial Personnel and Non-Executive Director | Dividend paid | Not applicable | 4.45 | 0 | - | | | | | | | | | | |
| 9 | Kirloskar Oil Engines | Limited | AADCK5714H | 2022) | BMFPS7959Q | Key Managerial Personnel | Rendering of services (Refer Note 1) | Not applicable | 0.57 | (0.00) | (0.00) | | | | | | | | | | |
| 9 | Kirloskar Oil Engines | Limited | AADCK5714H | Rahul Sahai (w.e.f. 1 September 2022) | BMFPS7959Q | Key Managerial Personnel | Reimbursement of Expenses | Not applicable | 0.01 | | | | | | | | | | | | |
| 9 | Kirloskar Oil Engines | Limited | AADCK5714H | Rahul Sahai (w.e.f. 1 September 2022) | BMFPS7959Q | Key Managerial Personnel | Expenses paid | Not applicable | 0.07 | - | - | | | | | | | | | | |
| 9 | Kirloskar Oil Engines | Limited | AADCK5714H | Rhea M. Chhabria | AHEPC9047N | Relative of Non-Executive Director | Dividend paid | Not applicable | 0.00 | - | - | | | | | | | | | | |
| 9 | Kirloskar Oil Engines | Limited | AADCK5714H | 2022) | AEHPG5246H | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.01 | | - | | | | | | | | | | |
| | Kirloskar Oil Engines | | AADCK5714H | Sanjay C. Kirloskar (w.e.f. 1 April 2022) | ABIPK5775F | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.01 | - | _ | | | | | | | | | | |
| | 6 Kirloskar Oil Engines 7 Kirloskar Oil Engines | | | Satish Jamdar Satish Jamdar | AADPJ1858L AADPJ1858L | Non-Executive Director Non-Executive Director | Rendering of services (Refer Note 1) Reimbursement/ (recovery) of Expenses | Not applicable Not applicable | 0.29 | | -0.21 | | | | | | | | | | |
| 9 | Kirloskar Oil Engines | Limited | AADCK5714H | Shalini Sarin | ABKPS6867L | Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | 0.16 | | -0.11 | | | | | | | | | | |
| 9 | Kirloskar Oil Engines | Limited | AADCK5714H | Shalini Sarin | ABKPS6867L | Non-Executive Director | Reimbursement/ (recovery) of Expenses | Not applicable | 0.00 | -0.00 | - | | | | | | | | | | |
| | Kirloskar Oil Engines | | AADCK5714H AADCK5714H | Smita Raichurkar Suman C. Kirloskar | ALQPR0654J ABIPK5773D | Close member of Key Managerial | Rendering of services (Refer Note 1) Dividend paid | Not applicable Not applicable | 0.18 | -0.00 | - | | | | | | | | | | |
| | 2 Kirloskar Oil Engines | | AADCK5714H | Sunil Shah Singh | AHCPS2504E | Personnel Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | 0.37 | | -0.30 | | | | | | | | | | |
| | Kirloskar Oil Engines | | AADCK5714H | Vikram Shreekant Kirloskar (w.e.f. 1 April 2022) | AEOPS9860G | Promoter and Promoter Group. | Dividend paid | Not applicable | 0.03 | - | | | | | | | | | | | |
| | Kirloskar Oil Engines | | | Yogesh Kapur | | Non-Executive Director | Rendering of services (Refer Note 1) | Not applicable | 0.39 | - | -0.32 | | | | | | | | | | |
| 10 | Kirloskar Oil Engines La-Gajjar Machineries | | AADCK5714H AAACL3246N | Yogesh Kapur Akshay Sahni | AAAPK6067H AVTPS4937Q | Non-Executive Director Related Party of Subsidiary | Reimbursement/ (recovery) of Expenses Rendering of services (Refer Note 1) | Not applicable Not applicable | 0.00 | · · · | | | | | | | | | | | |
| | Limited La-Gajjar Machineries | Private | AAACL3246N | Aseem Srivastav (w.e.f. 16 | AXGPS6965F | Company Related Party of Subsidiary | Rendering of services (Refer Note 1) | Not applicable | 0.01 | · · | - | | | | | | | | | | |
| 10 | Limited | | 100001027019 | September 2022) | . 5131 309031 | Company | remaining of services (refer front 1) | rot applicable | 0.00 | (0.00) | | | | | | | | 1 | | | |

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurree In case monies are due to either party as Details of the party (listed entity to make or give loans, inter-corporate deposits, advances or investments Details of the counterparty a result of the transaction Details of the loans, inter-corporate deposits, advances or investments subsidiary) entering into the tra Value of the related Value of transaction party transaction as S. No Type of related party transaction during the reporting approved by the audit period committee Purpose for which the funds will be Relationship of the Nature of indebtednes ature (loan/ advanc Cost Interest Secured utilised by the ultimate recipient of counterparty with the listed entity or its subsidiary (loan/ issuance of debt any other etc.) Name PAN* Name PAN* Opening balance Closing balance inter- corporate deposit/ investment enure Rate (%) funds (endsecured usage) 108 La-Gajjar Machineries Private ESVA Pumps India Private Related Party of Subsidiary AAACL3246N AAFCE9031M Refer Note 12 Purchase of goods or services, net. 10.83 Company Related Party of Subsidiary (1.62) Limited imited (0.66 La-Gaijar Machineries Private 109 AAACL3246N auri Kirloskar AIRPK6875C Rendering of services (Refer Note 1) Not applicable 0.01 Limited Company Related Party of Holding Kirloskar Management Services La-Gajjar Machineries Private 110 AAACL3246N Private Limited (w.e.f. 1 April AHCK9903E company and Subsidiary Expenses paid (Refer Note 14) Not applicable 0.51 Limited 2022) ompany (0.27)(0.26 111 La-Gajjar Machineries Private Kloudq Technologies Limited Related Party of Subsidiary AAFCK2481D 0.36 AAACL3246N Not applicable Expenses paid (0.09) I imited w.e.f. 1 April 2022) mpany La-Gajjar Machineries Private La- Gajjar Pumps Private Limited Related Party of Subsidiary AAACL3246N AACL3277B endering of services (Refer Note 1) Not applicable Upto 27 September 2022) Limited ompany (0.01 La-Gaijar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N AADCO3969L 113 Purchase of goods or services Refer Note 12 10.43 ivate Limited ompany (0.44)0.05 Limite 114 La-Gajjar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N AADCO3969L Reimbursement/ (recovery) of Expenses Not applicable -0.01 (0.01 Limited rivate Limited Company 115 La-Gajjar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N AADCO3969L Sale of goods or services Refer Note 12 -0.37 0.16 (0.06) Limited rivate Limited ompany 116 La-Gajjar Machineries Private Optiqua Pipes and Electricals Related Party of Subsidiary AAACL3246N AADCO3969I nvestment in equity shares Not applicable rivate Limited 8.5 8.55 Limited ompany Related Party of Subsidiary La-Gaijar Machineries Private 117 AAACL3246N Sunil Shah Singh AHCPS2504E Rendering of services (Refer Note 1) Not applicable 0.01 Limited ompany 118 La-Gajjar Machineries Private Truangle Technologies LLP (Upto Related Party of Subsidiary AAACL3246N AALFT4686O ecurity deposit for leased premises Not applicable 7 September 2022) 12.00 12.00 Limited Company 119 La-Gajjar Machineries Private ruangle Technologies LLP (Upto Related Party of Subsidiary AAACL3246N AALFT4686Q Rent/ Lease rentals Not applicable 0.3 September 2022) Limited Company 120 Optiqua Pipes and Electricals ESVA Pumps India Private Related Party of Subsidiary AADCO3969L AAFCE9031M Not applicable 0.98 Dividend received Private Limited imited Company Optiqua Pipes and Electricals ESVA Pumps India Private Related Party of Subsidiary AAFCE9031M 121 AADCO3969I vestment in equity shares (Refer Note 7) Not applicable Private Limited mited 4.4 4.4 ompany 122 Arka Financial Holdings Private Limited Related Party of Subsidiary AAVCA4748F AAHCK0936B Arka Fincap Limited Investment in equity shares Not applicable Company 982.9 982.96 Omnibus Approval by 123 Arka Financial Holdings Private Limited Related Party of Subsidiary subsidiary company- No AAVCA4748F Arka Fincap Limited AAHCK0936B Reimbursement/ (recovery) of Expenses 0.47 ompany exceeding Rs. 1 Crore ner transaction 0.66 1.14 124 Limited Arka Investment Advisory Services Related Party of Subsidiary Investment in equity Business Purpose AAVCA4748F AAWCA7461L westment in equity shares Not applicable 0.0 0.01 Private Limited shares Company 125 Limited Related Party of Subsidiary NA Business Purpose Investment in equity AAVCA4748F Kirloskar Proprietary Limited AAACK7506Q Not applicable Investment in equity shares 0.07 ompany 0.07 charee Arka Financial Holdings Private Related Party of Subsidiary 126 AAVCA4748F D Sivanandhan AAVPD7633B Rendering of services (Refer Note 1) Not applicable 0.02 Limited Company 127 Arka Financial Holdings Private Related Party of Subsidiary AAVCA4748F Rahul Bhagat AEXPB2996P Rendering of services (Refer Note 1) Not applicable 0.02 Limited ompany 128 Arka Financial Holdings Private Related Party of Subsidiary AAVCA4748F AAAPK 6067H 0.01 Yogesh Kanur Rendering of services (Refer Note 1) Not applicable Limited mpany Related Party of Subsidiary AAHCK0936B Aditi Mahamunkar CUAPM0739E 0.05 129 Arka Fincap Limited Rendering of services (Refer Note 1) Not applicable ompany Related Party of Subsidiary 130 Arka Fincap Limited AHCK0936B Amit Gupta AHVPG3911E Rendering of services (Refer Note 1) Not applicable 0.62 ompany Omnibus Approval by Arka Investment Advisory Services Related Party of Subsidiary subsidiary company AAWCA7461L 131 Arka Fincap Limited AAHCK0936B Reimbursement/ (recovery) of Expenses 0.32 Private Limited Company Not exceeding Rs. 1 Crore per transaction 0.01 0.32 Related Party of Subsidiary 132 Arka Fincap Limited AAHCK0936B D Sivanandhan AAVPD7633B Rendering of services (Refer Note 1) Not applicable 0.05 ompany

Disclosure of related party transactions for the half year ended 31st March 2023 on a consolidated level:

| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when suc transaction was undertaken. | | | | | | | | | | |
|-------|---|------------|--|------------|---|--|--|--|-----------------------------|---|--|--|----------------------|---------|-----------------------|---|--|--|--|--|
| S. No | Details of the party (listed entit /subsidiary) entering into the tr | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | a result of the transaction | | y as In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | | | | | | |
| | Name | PAN* | Name | PAN* | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Tenure Nature (loan/ advance. inter- corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) | | | | |
| 13 | Kirloskar Americas Corporation | ZZZZ29999Z | Engineman Consultants LLC (w.e.f. 01 April 2022) | ZZZZZ9999Z | Related Party of Subsidiary Company | Expenses paid | Not applicable | 0.18 | | | | | | | | | | | | |
| 13 | Arka Fincap Limited | AAHCK0936B | Harish Engineer | AABPE8719P | Related Party of Subsidiary Company | Rendering of services (Refer Note 1) | Not applicable | 0.02 | | | | | | | | | | | | |
| 13 | Arka Fincap Limited | AAHCK0936B | Kirloskar Management Services Private Limited - w.e.f. 09 March 2023 | AAHCK9903E | Related Party of Subsidiary Company | Expenses paid | 0.02 | 0.02 | | | | | | | | | | | | |
| 13 | Arka Fincap Limited | AAHCK0936B | Kirloskar Management Services Private Limited - w.e.f. 09 March 2023 | AAHCK9903E | Related Party of Subsidiary Company | Reimbursement of Expenses | 0.05 | 0.05 | 0.14 | 4 0.28 | | | | | | | | | | |
| 13 | Kirloskar Americas Corporation | ZZZZ29999Z | Kirloskar Management Services Private Limited (w.e.f. 1 April 2022) | AAHCK9903E | Related Party of the Holding Company | Expenses paid | Not applicable | 0.05 | | - | | | | | | | | | | |
| 13 | Arka Fincap Limited | AAHCK0936B | Niki Mehta (w.e.f. 22 July 2022) | AVHPM0709Q | Related Party of Subsidiary Company | Rendering of services (Refer Note 1) | Not applicable | 0.12 | | | | | | | | | | | | |
| 13 | Arka Fincap Limited | AAHCK0936B | Optiqua Pipes and Electricals Private Limited | AADCO3969L | Related Party of Subsidiary Company | Supply Chain Finance - Loan disbursement | 5 | 1.29 | 1.80 | 5 | | Loan | 10.00% | 45 days | Unsecured | Invoice Discounting | | | | |
| 14 | Arka Fincap Limited | AAHCK0936B | Optiqua Pipes and Electricals Private Limited | AADCO3969L | Related Party of Subsidiary Company | Supply Chain Finance -Interest received | As approved by the Audit Committee of the subsidiary ompany | 0.03 | | - | | | | | | | | | | |
| 14 | Arka Fincap Limited | AAHCK0936B | Tejas Raja | ANLPR0567M | Related Party of Subsidiary Company | Rendering of services (Refer Note 1) | Not applicable | 0.14 | | | | | | | | | | | | |
| 14 | Arka Fincap Limited | AAHCK0936B | Vijay Chugh | AACPC2897B | Related Party of Subsidiary Company | Rendering of services (Refer Note 1) | Not applicable | 0.05 | | | | | | | | | | | | |
| 14 | Arka Fincap Limited | AAHCK0936B | Vimal Bhandari | ABJPB8612R | Related Party of Subsidiary Company | Non-Convertible Debentures (NCD) issued | 2 | - | (1.50 |) (1.50 | | | | | | | | | | |
| 14 | Arka Fincap Limited | AAHCK0936B | Vimal Bhandari | ABJPB8612R | Related Party of Subsidiary Company | Rendering of services (Refer Note 1) | Not applicable | 1.84 | | _ | | | | | | | | | | |
| 14 | Arka Fincap Limited | AAHCK0936B | Yogesh Kapur | AAAPK6067H | Related Party of Subsidiary Company | Rendering of services (Refer Note 1) | Not applicable | 0.04 | | | | | | | | | | | | |

Rs in Crores

Notes:

1) The figures do not include provision for leave encashment and gratuity, as actuarial valuation for recording such provision is obtained at the company level and the same is not identificable at individual employee level including that of key managerial personnel. It also includes sitting fees wherever applicable.
2) Cost associated with Employee Stock Option Plan (ESOP) has been recorded in financials as per the relevant Ind AS, however the perquisite value for ESOP which have not yet been vested and exercised are not included in the remuneration reported above as the same will be included at the time of exercise of options.

3) Terms and conditions of transactions with related parties : Transactions entered into with related party are made in ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free, except loans granted, and settlement occurs in each and activalents. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2023, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

4) The Company has provided capital commitment of Rs.117.56 crores to the Avante Spaces Limited and Rs 2.78 crores to Kirloskar Ferrous Industries Limited as at 31 March 2023.

5) Other Commitment - The Ultimate Holding Company has given letter of comfort/undertaking to one of the subsidiary's bankers for credit facilities availed by that subsidiary. As per the terms of letter of comfort/undertaking, the Ultimate Holding Company undertakes not to divest its ownership interest directly or indirectly in the subsidiary beyond specified percentage. 6) No specific financial indebtedness is incurred to make or give investments.

Closing Balance in "Investment in equity shares" represents the carrying value of investment as at 31 March 2023 which is excluding the share of profit from the joint venture.
 Transactions between members of the Group (between Kirloskar Oil Engines Limited and its subsidiaries or between subsidiaries) are reported once and excluding GST, wherever applicable.

9) Amount in brackets in the opening balance and closing balance columns represent credit balances.

Amounts reported are inclusive of GST wherever applicable
 '0.00/"(0.00)" denotes amounts less than Rs.50,000 in absolute terms.

12) Audit Committee is not applicable for La-Gajjar Machineries Private Limited (LGM). The transactions are on arms's length basis accordingly, the board of directors of LGM had noted the same.

(1) Novement is closing balance of investment in KMSPL is on account of changes in fair value as the investment in Kalance of investment in KMSPL is on account of changes in fair value as the investment in Kalance of investment in KMSPL is an elated party of the holding company (w.e.f 1 April 2022), however additionally it also became related party of LGM w.e.f 9 March 2023.