



Enriching Lives

KIRLOSKAR OIL ENGINES LIMITED

A Kirloskar Group Company

Date: 25 January 2019

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

This is to inform you that:

1. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015:

The Board of Directors in its meeting held on 25 January 2019, has approved the Standalone un-audited financial results of the Company for the quarter and nine months ended 31 December 2018. A copy of the same is enclosed herewith. A copy of Limited Review Report dated 25 January 2019, received from M/S. P. G. Bhagwat, Chartered Accountants, Statutory Auditors of the Company is also enclosed herewith.

2. Pursuant to Regulations 30 and 43 of the SEBI (Listing Obligations and Disclosure Requirements) 2015:

The Board of Directors in its meeting held on 25 January 2019, has declared Interim Dividend of Rs. 2.5/- (125 %) per equity share of Rs. 2/- each for the Financial Year 2018-19 and shall be paid through National Electronic Clearing System (NECS) or vide our dividend warrant, as the case may be.

The payment thereof shall be made on or before 23 February 2019.

3. Pursuant to Regulations 42 of the SEBI (Listing Obligations and Disclosure Requirements) 2015:

The Company has fixed 7 February 2019 as the Record date for the purpose of payment of Interim Dividend for the Financial Year 2018-19.



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The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 1.15 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

S. A. Raichurkar

Smita Raichurkar
Company Secretary



Encl.: As above.

KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(₹ in Crores)

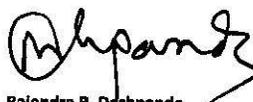
Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a(i) Revenue from operations (Net of excise duty)	774.31	762.03	684.61	2,356.31	2,040.57	2,831.89
a(ii) Excise duty	-	-	-	-	55.33	55.33
a) Revenue from operations [a(i) + a(ii)]	774.31	762.03	684.61	2,356.31	2,095.90	2,887.22
b) Other Income	14.18	16.14	21.54	43.42	55.28	69.13
Total Income	788.49	778.17	706.15	2,999.73	2,151.18	2,956.35
2 Expenses						
a) Cost of raw materials and components consumed	341.34	363.20	355.09	1,095.57	1,038.68	1,450.53
b) Purchase of traded goods	172.97	146.45	81.48	463.41	282.22	392.96
c) Changes in Inventories of finished goods, work-in-progress and traded goods	(1.95)	(9.95)	(3.59)	4.31	(15.29)	(26.78)
d) Excise duty on sale of goods	-	-	-	-	55.33	55.33
e) Employee benefits expense	53.68	54.50	52.85	159.74	157.26	206.11
f) Finance costs	1.05	0.98	0.76	2.84	2.35	3.38
g) Depreciation and amortisation expense	17.35	18.42	28.06	55.54	83.82	108.58
h) Other expenses	141.94	142.04	133.95	419.70	390.88	543.76
Total expenses (a to h)	726.38	715.64	648.60	2,201.11	1,995.25	2,733.87
3 Profit before exceptional items and tax	62.11	62.53	57.55	198.62	155.93	222.48
4 Exceptional items - (Expenses) / Income	-	-	-	-	-	-
5 Profit before tax (3 + 4)	62.11	62.53	57.55	198.62	155.93	222.48
6 Tax expense :						
Current tax	20.79	22.26	17.94	66.53	54.11	78.01
Deferred tax	(0.68)	(0.96)	0.16	(0.78)	(3.97)	(5.64)
Total Tax expense (6)	20.11	21.30	18.10	65.75	50.14	72.37
7 Net Profit / (Loss) for the period (5 - 6)	42.00	41.23	39.45	132.87	105.79	150.11
8 Other Comprehensive Income / (Expense)						
Re-measurement gains / (losses) on defined benefit plans	0.24	0.25	0.70	0.71	0.23	1.63
Income tax effect on above	(0.13)	(0.13)	(0.46)	(0.34)	(0.32)	(0.57)
Total other comprehensive income for the year, net of tax (8)	0.11	0.12	0.24	0.37	(0.09)	1.06
9 Total comprehensive income for the year, net of tax (7 + 8)	42.11	41.35	39.69	133.24	105.70	151.17
10 Paid-up equity share capital (Face value of ₹ 2 each)	28.92	28.92	28.92	28.92	28.92	28.92
11 Other Equity						1,608.42
12 Basic and diluted EPS (₹) (Face value of ₹ 2 each) (not annualized)	2.90	2.85	2.73	9.19	7.32	10.38

- The Company operates in single reportable segment namely 'Engines'.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue from operations includes excise duty collected as per the extant guideline prescribed in Ind AS till 30 June 2017. As per said guideline Goods and Services Tax collected w.e.f. 1 July 2017 is excluded from the same.
- The figures for the previous periods have been regrouped wherever required to make them comparable with those of the current period.
- The Board of Directors in its meeting held on 25 January 2019 declared an Interim Dividend of Rs. 2.5 (125%) per equity share of Rs. 2/- each for Financial Year 2018-19. The record date for the payment of Interim Dividend is 7 February 2019.
- The results for the quarter and Nine months ended 31 December 2018 are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 January 2019 and are subjected to a "Limited Review" by the Statutory Auditors.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

For Kirloskar Oil Engines Limited

Place : Pune
Date : 25 January 2019


Rajendra R. Deshpande
Managing Director & CEO



Auditor's Review Report on Review of Standalone Quarterly and Nine Monthly Financial Results

To,
Board of Directors,
Kirloskar Oil Engines Ltd.

We have reviewed the accompanying statement of unaudited quarterly standalone financial results of Kirloskar Oil Engines Limited (the "Company") for the quarter and nine months ended December 31, 2018 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016.

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/S P. G. BHAGWAT

Chartered Accountants
Firm Registration Number: 101118W


Nachiket Deo
Partner

Membership No.: 117695
Pune
Date: 25th January, 2019

