

Date: 10<sup>th</sup> October 2025

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, this is to inform you that the Board of Directors of the Company at its meeting held on 10<sup>th</sup> October 2025 has approved the transfer of the Company's Business to Customer ("**B2C**") business segment by way of slump sale as a going concern to its wholly-owned subsidiary, La-Gajjar Machineries Private Limited ("**LGM**").

The requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, are enclosed herewith as **Annexure A**.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
**For Kirloskar Oil Engines Limited**

**Farah Irani**  
**Company Secretary and Compliance Officer**

Encl.: As above

# Annexure A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including amendments thereunder

Sr. No.	Particulars	Description		
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Sr. No.	Particulars	Contribution by B2C business segment in terms of amount and %
		1	Revenue from operations	INR 592.61 Cr. (11.59%)
		2	Total Income	INR 592.93 Cr. (11.52%)
		3	Net worth #	INR (11.95) Cr. (0.40%)
		4	Turnover	INR 591.25 Cr. (11.66%)
		# Net worth is calculated as total assets less total liabilities (excluding cash, bank balances and borrowings which are managed at the corporate level and accounted for as a part of unallocated assets/liabilities) of the transferred business under slump sale.		
2	Date on which the agreement for sale has been entered into	Business transfer agreement has been executed on 10 <sup>th</sup> October 2025.		
3	The expected date of completion of sale/disposal	The B2C business segment shall stand transferred with effect from 11 <sup>th</sup> October 2025.		
4	Consideration received from such sale/disposal	The consideration will be paid in the form of issuance and allotment of 10,65,150 (ten lakh sixty five thousand one hundred and fifty) equity shares of LGM having a face value of INR 10/- (Indian Rupees Ten only) each to the Company, on a private placement basis.		

5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>La-Gajjar Machineries Private Limited ("<b>Buyer</b>") is a company incorporated under the provisions of the Companies Act, 1956, having its registered office situated at Plot No. SM - 33, 34, 35, 36/1, Sanand - II Industrial Estate, Sanand GIDC, Sanand - 382110, Ahmedabad, Gujarat, India.</p> <p>The Buyer is a wholly owned subsidiary of the Company and forms a part of the promoter group.</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	Yes, the transaction is between related parties i.e. holding company and its wholly owned subsidiary company and is on an arm's length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
<b>Additional disclosures as the transaction is on slump sale basis:</b>		
8	Name of the entity (ies) forming part of the Slump Sale, details in brief such as, size, turnover etc.	<p><b>Seller:</b> Kirloskar Oil Engines Limited (i.e., the Company) is selling and transferring its B2C business segment and such B2C business segment is having a turnover of – INR 591.25 Crore and Revenue from operations of INR 592.61 Crore as per the Audited Standalone Financials for FY 2024-25, as mentioned under Sr. No. 1 above.</p> <p><b>Buyer:</b> La-Gajjar Machineries Private Limited, having a turnover of INR 493.44 Crore and Revenue from operations of INR 506.90 Crore as per Audited Standalone Financials for FY 2024-25.</p>
9	Area of business of the entity(ies)	<b>Seller:</b> The Seller is engaged in the business of <i>inter alia</i> manufacture, distribution, and sale of various types of

		<p>engines, gensets and power solutions in India and across the world.</p> <p><b>Buyer:</b> The Buyer is engaged in the business of manufacturing, distribution, and sale of pump sets and motors.</p>
10	Rationale for Slump Sale	<p>The proposed transaction is aimed to drive significant operational efficiencies by eliminating redundancies, streamlining go-to-market channels, and amplifying reach to our core customer base. This move will not only enhance product portfolio and core capabilities but also optimize resource allocation. Ultimately, this reorganisation creates a more simplified and agile corporate structure, positioning the companies for accelerated and sustainable long-term growth.</p>
11	In case of cash consideration – amount or otherwise share exchange ratio	<p>The consideration will be paid in the form of issuance and allotment of 10,65,150 (ten lakh sixty five thousand one hundred and fifty) equity shares of LGM having a face value of INR 10 each, to the Company, on a private placement basis.</p>
12	Brief details of change in shareholding pattern (if any) of listed entity.	<p>Not Applicable.</p>

**Press Note: "Kirloskar Oil Engines Limited Announces Strategic Integration to Accelerate B2C Growth."**

Kirloskar Oil Engines Limited ("**Company**") has transferred by way of a slump sale as a going concern, its Water Management Solutions ("**WMS**") – Domestic & Exports Business (collectively, the "**B2C Segment**") to its wholly owned subsidiary, La-Gajjar Machineries Private Limited, with a view to internally reorganise the B2C Segment. This strategic transaction is a crucial step in the execution of the Company's long-term vision. This transfer and reorganisation directly continues the strategic journey initiated by the Company, 3 (three) years ago to bifurcate its operations into distinct business-to-consumer (B2C) and business-to-business (B2B) segment to enhance operational efficiency and unlock focused growth potential. By reorganising these assets, the Company will significantly sharpen its focus on its B2C Segment operations, a key pillar of its long-term growth strategy. This move is expected to drive significant operational efficiencies, enhance resource allocation towards high-growth areas, and create a more agile and simplified organizational structure, thereby strengthening Company's market leadership, accelerating product innovation, and delivering enhanced value to its customers and shareholders.

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