

Date: 10th August 2022

BSE Scrip Code: 533293

NSE Scrip Code: KIRLO5ENG

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder, this is to inform you that:

1. In continuation of the communication filed on 13th May 2021, 15th July 2021, 11th August 2021, 12th August 2021, 13th August 2021, 28th October 2021, 11th January 2022, 9th February 2022, 4th March 2022 and 19th May 2022, the Board of Directors have given approval in the meeting held on 10th August 2022 to Invest in Rights Issue of equity shares having face value of Rs. 10/- each of Arka Financial Holdings Private Limited (AFHPL), a wholly owned subsidiary of the Company, of Rs. 50 Crores. In terms of the Rights offer, the Company will subscribe to 5,00,00,000 Equity Shares at Rs. 10/- per equity share in AFHPL, having face value of equity share of Rs. 10 each and payments will be done in line with the Letter of Offer issued by AFHPL. As communicated vide letter dated 13th May 2021, 28th October 2021, 11th January 2022, 9th February 2022, 4th March 2022 and 19th May 2022, the Board of Directors has decided to keep the total investment in financial service subsidiaries, directly or indirectly, capped at Rs. 1,000 Crores including the investment made so far.
2. The present second term of re-appointment of Mr. M. Lakshminarayan (DIN 00064750), Independent Director of the Company, is valid upto 11th August 2022. Consequent to this, he will cease to be a Director of the Company with effect from 12th August 2022.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

S. A. Raichurkar

Smita Raichurkar
Company Secretary and Head Legal

