

Ref.: SEC&LEG/978

April 25, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: KIRLPNU

Sub.: Press Release on Audited Financial Results

Ref.: Notice of Board Meeting Ref No. SEC&LEG/965 dated April 15, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the financial results in respect of the Standalone Financial Results of the Company for the quarter ended 31<sup>st</sup> March, 2024.

You are requested to take the same on your record.

Thanking You.  
For Kirloskar Pneumatic Company Limited

K Srinivasan  
Managing Director | DIN: 00088424

Encl.: As above

**Kirloskar Pneumatic Company Limited**

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,  
Pune, Maharashtra 411013  
Tel: +91 (20) 26727000  
Fax: +91 (20) 26870297  
Email: [sec@kirloskar.com](mailto:sec@kirloskar.com) | Website: [www.kirloskarpneumatic.com](http://www.kirloskarpneumatic.com)  
CIN: L29120PN1974PLC110307

**PRESS RELEASE**

**Kirloskar Pneumatic announces the results for FY24:  
Revenue from operations grew by 7% and PBT grew by 25%.  
Declares final dividend @ 200%**

**Pune, India – 25<sup>th</sup> April 2024:** Kirloskar Pneumatic Company Ltd (KPCL) (BSE: 505283, NSE: KIRLPNU), a prominent player in Air, Refrigeration & Gas Compression business in India, announced today its financial results for Q4 & FY24.

Revenue from operations and PBT for the full year showed a year-on-year growth of 7% and 24% respectively. Net Profit after tax has increased by over 23%.

**Q4 FY24 recorded sales of Rs. 490 Crores representing 59% growth quarter on quarter. Sales for the FY24 was at Rs. 1,239 Crores witnessing 7% growth year on year.**

Tezcatlipoca, the centrifugal compressor introduced during the year was well received and we have strong orders in pipeline for scale up. The other new products like the Khione refrigeration compressor, Aria-Atmos and Calana booster compressor are all in the ramp-up phase – clearly strengthening the market offering of the company.

In order to address the emerging opportunities in Hydrogen compression, the company has entered into an agreement with PDC Machines LLC, USA to offer Diaphragm Compressor packages for various industries and applications.

As of March 31, 2024, the order book stood at Rs. 1,475 Crs, reflecting an increase of Rs 325 Crs compared to the same period last year. This represents a 28% growth in orders at the start of the year compared to the previous year. This rise indicates strong market demand and underscores the company's solid position at the start of the FY25.

Compression business continues to be around 93% of the Company's revenue and remains as the only reporting segment.

**Review of Q4 FY 2023-24 Financial Performance:**

- Revenue from operations of Rs. 490 Crs for Q4 FY24 as against Rs. 360 Crs for Q4 FY23; 36% growth Y-o-Y



## Kirloskar Pneumatic Company Ltd.

- EBIDTA for Q4 FY24 at 18% (Rs. 89 Crs) as against 14% (Rs. 51 Crs) for Q4 FY23; improvement of 400 bps
- PBT for Q4 FY24 at Rs. 81 Crs as against Rs. 42 Crs for Q4 FY23; 93% increase Y-o-Y
- PAT for Q4 FY24 at Rs. 60 Crs as against Rs. 32 Crs for Q4 FY23; 88% increase Y-o-Y

### Review of FY 2023-24 Financial Performance:

- Revenue from operations of Rs. 1,323 Crs for FY24 as against Rs. 1,239 Crs for FY23; 7% growth Y-o-Y
- EBIDTA for FY24 at 16% (Rs. 213 Crs) as against 14% (Rs. 177 Crs) for FY23; improvement of 200 bps
- PBT for FY24 at Rs. 178 Crs as against Rs. 143 Crs for FY23; 24% increase Y-o-Y
- PAT for FY24 at Rs. 133 Crs as against Rs. 108 Crs for FY23; 23% increase Y-o-Y
- EPS for FY24 at Rs. 20.60 per share against Rs. 16.82 per share in FY23.

### DIVIDEND :

- In line with the dividend policy, the Board of Directors has recommended a final dividend @ 200% of Rs. 4/- per share (in addition to interim dividend @ 125%) taking the overall dividend to Rs. 6.50 per share (325%).

### About Kirloskar Pneumatic Company Ltd.

Established in 1958, Kirloskar Pneumatic Company Ltd. (KPCL) is a diversified company offering a comprehensive range of products, including Air, Refrigeration, and Gas compressors and systems, vapour absorption chillers, and industrial gearboxes. Serving various industries such as steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defense and marine, KPCL holds a significant presence in the Oil & Gas sector. Notably, the Company is a key player in CNG business in India

Leveraging extensive industry experience, KPCL has forged technology partnerships with leading global companies and research institutes, ensuring cutting-edge solutions and innovations. The company has been recognized with numerous awards for excellence in quality, innovation, merit, training programs, HR initiatives, and in-house communication, establishing itself as a leader in the industry.



For further Information Please Contact:

Kirloskar Pneumatic Co. Ltd.	Group Investor Relations
<b>Ramesh Birajdar</b> Vice President & Chief Financial Officer  Ph : + 91 90 11 71 93 29 Email : ramesh.birajdar@kirloskar.com	<b>Ms. Mayura Bhusari</b>  Ph : (020)67 06 03 41 Email : mayura.bhusari@kirloskar.com

**Safe Harbor Statement**

Statements in this document, particularly those which relate to management’s views and analysis, describing the Company’s objectives, projections, estimates and expectations may constitute “forward looking statements” within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

