

Ref.: SEC&LEG/12

January 28, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

A) Financial Results

1. A statement of Standalone and Consolidated Unaudited Financial Results including Segment wise Report for the Quarter and nine months ended 31st December, 2024;
2. Limited Review Report(s) received from Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors thereon.

The Board of Directors at the said Meeting also declared an interim Dividend of Rs. 3.50 (175%) per equity share of Rs. 2/- each for the Financial Year 2024-25 which shall be paid through National Electronic Clearing System (NECS). The record date to determine the eligibility for payment of the aforesaid interim dividend is fixed as Friday, February 7, 2025 and the interim dividend declared in the Board Meeting held on January 28, 2025 will be paid on or before February 25, 2025.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 11.15 A.M. (IST) and concluded at 2.00 P.M. (IST) on January 28, 2025.

For Kirloskar Pneumatic Company Limited



K Srinivasan
Managing Director | DIN: 00088424
Encl.: As above



Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,

Pune, Maharashtra 411013

Tel: +91 (20) 26727000

Fax: +91 (20) 26870297

Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com

CIN: L29120PN1974PLC110307

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31,
		Dec 31	Sept-30	Dec 31	2024		2024
		2024	2024	2023	2024	2023	2024
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from operations	34,003	43,067	30,852	1,04,597	83,266	1,32,262
II	Other Income	594	617	358	1,654	1,347	1,942
III	Total Income (I + II)	34,597	43,684	31,210	1,06,251	84,613	1,34,204
IV	EXPENSES						
	Cost of material consumed	17,191	20,312	14,389	51,559	39,656	66,762
	Purchase of Traded Goods	1,281	1,146	464	3,225	3,136	4,373
	Changes in inventories of finished goods, stock in trade & work in progress	(874)	514	1,146	(1,754)	859	59
	Employee benefit expense	4,451	4,384	4,002	13,148	12,605	16,394
	Finance Cost	1	1	1	3	4	6
	Depreciation and amortisation expense	645	779	938	2,199	2,705	3,547
	Other Expenses	7,097	7,356	5,588	20,280	15,931	24,438
	Total Expenses (IV)	29,792	34,492	26,528	88,660	74,896	1,15,579
V	Profit/(Loss) before exceptional items & tax (III - IV)	4,805	9,192	4,682	17,591	9,717	18,625
VI	Exceptional items	-	-	-	-	-	838
VII	Profit/ (Loss) before tax (V - VI)	4,805	9,192	4,682	17,591	9,717	17,787
VIII	Tax expenses						
	Current Tax (net of previous year)	1,002	2,338	1,100	4,164	2,291	4,521
	Deferred Tax	204	101	88	385	119	(62)
IX	Profit/ (Loss) for the period (VII - VIII)	3,599	6,753	3,494	13,042	7,307	13,328
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	(568)	(288)	1,686	2,265	2,067	3,254
	ii) Income tax relating to items that will not be reclassified to profit or loss	81	(38)	(197)	(312)	(240)	(553)
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	3,112	6,427	4,983	14,995	9,134	16,029
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,297	1,297	1,295	1,297	1,295	1,295
XIII	Other Equity						91,168
XIV	Earning per equity share basic (Rs.)	5.55	10.42	5.40	20.12	11.30	20.60
	Earning per equity share diluted (Rs.) (Not Annualised)	5.54	10.39	5.39	20.06	11.28	20.57



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		Dec 31	Sept 30	Dec 31	December 31		March 31st
		2024	2024	2023	2024	2023	2024
		Reviewed	Reviewed	Reviewed	Reviewed		Audited
1	Segment Revenue						
	Compression Systems	31,581	40,938	28,815	97,802	76,483	1,22,995
	Other Non Reportable Segments	2,422	2,129	2,037	6,795	6,783	9,267
	TOTAL	34,003	43,067	30,852	1,04,597	83,266	1,32,262
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	34,003	43,067	30,852	1,04,597	83,266	1,32,262
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	Compression Systems	6,003	10,477	6,226	21,308	14,490	24,360
	TOTAL	6,003	10,477	6,226	21,308	14,490	24,360
	Less : i. Finance Cost	1	1	1	3	4	6
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	1,197	1,284	1,543	3,714	4,769	6,567
	Total Profit/(Loss) Before Tax	4,805	9,192	4,682	17,591	9,717	17,787
3	Capital Employed						
	Segment Assets						
	Compression Systems	76,030	74,837	60,448	76,030	60,448	70,289
	Segment Liabilities						
	Compression Systems	45,163	39,592	35,458	45,163	35,458	40,542
	Total Capital employed in segment	30,867	35,245	24,990	30,867	24,990	29,747
	Add : Unallocable corporate assets	80,151	72,307	66,501	80,151	66,501	68,215
	Less : Unallocable corporate liabilities (including non reportable segments)	5,628	5,451	4,398	5,628	4,398	5,499
	Net Unallocable Corporate Assets / (Liabilities)	74,523	66,856	62,103	74,523	62,103	62,716
	Total Capital employed in the Company	1,05,390	1,02,101	87,093	1,05,390	87,093	92,463

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on January 28, 2025. The Statutory Auditors have conducted 'Limited Review' of the financial results.
- The un-audited standalone financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of Directors at its meeting held on January 28, 2025, has declared an interim dividend @ 175% (Rs.3.50 per equity share having face value of Rs. 2/- each).
- During the nine months the Company has allotted 93,600 Equity Shares (120,800 for the nine months ended on December 31, 2023) of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme.
- Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

For Kirloskar Pneumatic Co. Ltd.




K. Srinivasan
Managing Director



Place : Pune
Date : January 28, 2025

Independent Auditor's Review report on unaudited standalone financial results of Kirloskar Pneumatic Company Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Kirloskar Pneumatic Company Limited**

1. We have reviewed the accompanying Statement of un-audited standalone financial results of **Kirloskar Pneumatic Company Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Anand Jog
Partner
Membership No. 108177



UDIN – 25108177BMJBL 9456

Pune, January 28, 2025

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on	Nine Months ended on
		Dec 31	December 31,
		2024	2024
		Reviewed	Reviewed
I	Revenue from operations	34,263	1,04,857
II	Other Income	602	1,663
III	Total Income (I + II)	34,865	1,06,520
IV	EXPENSES		
	Cost of material consumed	17,311	51,679
	Purchase of Traded Goods	1,282	3,226
	Changes in inventories of finished goods, stock in trade & work in progress	(920)	(1,799)
	Employee benefit expense	4,497	13,193
	Finance Cost	7	9
	Depreciation and amortisation expense	653	2,207
	Other Expenses	7,151	20,335
	Total Expenses (IV)	29,981	88,850
V	Profit/(Loss) before exceptional items & tax (III - IV)	4,884	17,670
VI	Exceptional items	-	-
VII	Profit/ (Loss) before tax (V - VI)	4,884	17,670
VIII	Tax expenses		
	Current Tax (net of previous year)	1,002	4,164
	Deferred Tax	204	386
IX	Profit/ (Loss) for the period (VII - VIII)	3,678	13,120
X	Other Comprehensive Income		
	i) Items that will not be reclassified to profit or loss	(570)	2,263
	ii) Income tax relating to items that will not be reclassified to profit or loss	81	(311)
	Total Comprehensive Income for the period (IX + X)		
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	3,189	15,072
XII	Profit attributable to :		
	Equity holders of parent	3,643	13,085
	Non-controlling interest	35	35
XIII	Other Comprehensive Income attributable to :		
	Equity holders of parent	(488)	1,953
	Non-controlling interest	(1)	(1)
XIV	Total Comprehensive Income attributable to :		
	Equity holders of parent	3,155	15,038
	Non-controlling interest	34	34
XV	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,297	1,297
XVI	Other Equity		
XVII	Earning per equity share basic (Rs.)	5.67	20.24
	Earning per equity share diluted (Rs.)	5.66	20.18
	(Not Annualised)		



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

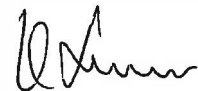
Sr. No.	Particulars	Quarter ended on	Nine Months ended on
		Dec 31	December 31
		2024	2024
		Reviewed	Reviewed
1	Segment Revenue		
	Compression Systems	31,841	98,062
	Other Non Reportable Segments	2,422	6,795
	TOTAL	34,263	1,04,857
	Less : Inter Segment revenue	-	-
	Net Sales/ Income from operations	34,263	1,04,857
2	Segment Results		
	Profit/(Loss) before tax and interest from each segment		
	Compression Systems	6,095	21,401
	TOTAL	6,095	21,401
	Less : i. Finance Cost	2	4
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	1,209	3,727
	Total Profit/(Loss) Before Tax	4,884	17,670
3	Capital Employed		
	Segment Assets		
	Compression Systems	78,884	78,884
	Segment Liabilities		
	Compression Systems	46,290	46,290
	Total Capital employed in segment	32,594	32,594
	Add : Unallocable corporate assets	80,373	80,373
	Less : Unallocable corporate liabilities (including non reportable segments)	6,436	6,436
Net Unallocable Corporate Assets / (Liabilities)	73,937	73,937	
	Total Capital employed in the Company	1,06,531	1,06,531



Notes

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kirloskar Pneumatic Company Ltd ("KPCL" or 'the Holding Company') at their respective meetings held on January 28, 2025. The statutory auditors of the Holding Company have carried out limited review of the same.
- 2 The un-audited consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Board of Directors ("Board") of the Holding Company had approved the acquisition of 8,28,877 equity shares of System & Components India Private Limited (SCIPL) representing 55.26% equity stake. On December 4, 2024, the Holding Company acquired 55.26 % equity stake in SCIPL for a consideration of Rs.15.50 crore. Consequently, SCIPL became a subsidiary of the Holding Company with effect from December 4, 2024. The Group has accounted for the said acquisition as a business combination in accordance with Ind AS 103 Business Combinations. Accordingly these are the first set of consolidated financial results.
The group is in process of making a final determination of fair values of the identified assets & liabilities of SCIPL as per Ind AS 103. Pending this the business combination of SCIPL has been accounted on provisional basis.
- 4 The Board of Directors of the Parent Company at its meeting held on January 28, 2025, has declared an interim dividend @ 175% (Rs. 3.50 per equity share having face value of Rs. 2/- each).
- 5 During the nine months the Parent Company has allotted 93,600 Equity Shares (120,800 for the nine months ended on December 31, 2023) of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme.
- 6 Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

For Kirloskar Pneumatic Co. Ltd.



K. Srinivasan
Managing Director

Place : Pune
Date : January 28, 2025



Independent Auditor's Review report on Quarter ended 31 December 2024 & Year to Date Unaudited Consolidated Financial Results for the period from 01 April 2024 to 31 December 2024 of the Kirloskar Pneumatic Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kirloskar Pneumatic Company Limited**

1. We have reviewed the accompanying Statement of un-audited Consolidated Financial Results ('the Statement') of **Kirloskar Pneumatic Company Limited** ('the Holding Company') and its subsidiary **Systems and Component (India) Private Limited** (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter and nine months ended 31 December 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Independent Auditor's Review report on Quarterly & Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (Cont'd)

4. The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1	Kirloskar Pneumatic Company Limited	Holding Company
2	Systems and Components India Private Limited	Subsidiary (with effect from 4 December 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Anand Jog

Partner

Membership No. 108177



UDIN - 25108177BMJBLM2846

Pune, January 28, 2025