

KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

SEC/814

July 20, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code - 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- The Un-audited financial results of the Company for the quarter ended 30th
 June, 2019 which were approved by the Board of Directors in its meeting held
 on July 20, 2019;
- 2. Segment Wise Report.
- A Limited Review Report received from M/s. P. G. Bhagwat, Chartered Accountants, Pune.

The meeting of the Board of Directors of the Company commenced at 9.00 A.M. and concluded at 10:40 A.M.

For Kirloskar Pneymatic Company Limited

Aditya Kowshik Managing Director DIN 00228983

Encl: as above





KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. In Lacs

Sr. No.	1	Qua	on	Year ended on	
		June 30	Mar 31	June 30	March 31, 2019 Audited
		2019 Unaudited	2019 Audited	2018	
				Unaudited	
1	Revenue from operations	18,013	25,202	13,399	71,024
II	Other Income	165	511	291	1,451
Ш	Total income (I + II)	18,178	25,713	13,690	72,475
IV	EXPENSES				
	Cost of material consumed	10,977	13,185	8,411	37,998
	Changes in inventories of finished goods, stock in trade & work in progress	(667)	(25)	(993)	(625)
	Employee benefit expense	2,735	2,526	2,619	10,116
	Finance Cost	5	2	2	15
	Depreciation and amortisation expense	622	638	425	2,185
	Other Expenses	3,995	4,737	3,012	14,763
	Total expenses (IV)	17,667	21,063	13,476	64,452
٧	Profit/(Loss) before exceptional items & tax (III - IV)	511	4,650	214	8,023
VI	Exceptional items	2.0	-	-	-
VII	Profit/ (Loss) before tax (V - VI)	511	4,650	214	8,023
VIII	Tax expenses				
	Current Tax (net of write back of previous year)	200	1,347	23	2,110
	Deferred Tax	(35)	44	(12)	387
IX	Profit/ (Loss) for the period (VII - VIII)	346	3,259	203	5,526
Х	Other Comprehensive Income				
	i) Items that will not be reclassified to profit or loss	(196)	94	154	291
	ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	42	(1)	39
ΧI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other				
	Comprehensive Income for the period)	147	3,395	356	5,856
XII	Paid up Equity Share Capital	1,284	1,284	1,284	1,284
	(Face Value of Rs. 2/- each)				
XIII	Other Equity				48,099
XIV	Earning per equity share basic and diluted (Rs.)	0.54	5.07	0.32	8.60
	(Not Annualised)				

Place: Pune Date : July 20,2019



For Kirloskar Pneumatie Co. Ltd.

Aditya Kowshik

Managing Director





KIRLOSKAR PNEUMATIC COMPANY LIMITED

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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Sr. No.	1	Quarter ended on			Year ended on	
		June 30 Mar 31		June 30	March 31st	
		2019	2019	2018	2019	
		Unaudited	Audited	Unaudited	Audited	
1	Segment Revenue					
	a Compression Systems	16,143	23,571	12,491	66,144	
	b Transmission Products	1,806	1,576	879	4,733	
	c Other	64	55	29	147	
	TOTAL	18,013	25,202	13,399	71,024	
	Less : Inter Segment revenue		-	-	-	
	Net Sales/ Income from operations	18,013	25,202	13,399	71,024	
2	Segment Results					
	Profit/(Loss) before tax and					
	interest from each segment	10 0000000		1000 TEN		
	a Compression Systems	1,804	6,288	1,440	13,408	
	b Transmission Products	33	(112)	(381)	(994	
	TOTAL	1,837	6,176	1,059	12,414	
	Less : i. Interest	5	2	2	15	
	ii. Other unallocable expenditure					
	net off unallocable income	1,321	1,524	843	4,376	
	Total Profit/(Loss) Before Tax	511	4,650	214	8,023	
3	Capital Employed					
	Segment Assets					
	a Compression Systems	43,152	39,609	32,282	39,609	
	b Transmission Products	4,438	3,646	3,049	3,646	
	Segment Liabilities					
	a Compression Systems	25,178	22,494	19,248	22,494	
	b Transmission Products	2,194	2,094	1,400	2,094	
	Segment Capital Employed	28502800				
	a Compression Systems	17,974	17,115	13,034	17,115	
	b Transmission Products	2,244	1,552	1,649	1,552	
	TOTAL Capital employed in segments	20,218	18,667	14,683	18,667	
	Add: Unallocable corporate assets	30,295	31,558	32,567	31,558	
	Less :Unallocable corporate liabilities	982	842	735	842	
	Net Unallocable Corporate Assets / (Liabilities)	29,313	30,716	31,832	30,716	
	Total Capital employed in the Company	49,531	49,383	46,515	49,383	

Notes

- 1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 20th July 2019.
- 2 The Company has sub-divided 1 Equity Share of face value of Rs. 10/- per share, fully paid-up into 5 Equity Shares of face value of Rs 2/- per share, fully paid up with effect from 27th September, 2018. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of Equity Shares of face value of Rs. 2/ - each.

Place: Pune Date : July 20,2019



For Kirloskar Pneumatic Co. Ltd.

Adjtya Kowshik Managing Director





M/S P.G.BHAGWAT Chartered Accountants

Limited Review Report

To The Board of Directors of Kirloskar Pneumatic Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Kirloskar Pneumatic Company Limited** for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G.Bhagwat, Chartered Accountants,

Firm's Registration Number: 101118W

Sanjay Athavale

Partner

Membership No. 83374

Place: Pune

Date: 20th July 2019

UDIN: 19083374 AAAA NM 6939