

Ref.: SEC&LEG/402

July 19, 2022
Through Online Portal

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Scrip Code - 505283

Kind Atten: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. A statement of Unaudited Financial Results for the Quarter ended 30th June, 2022;
2. Segment Wise Report; and
3. Limited Review Report received from Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 10.15 A.M. and concluded at 12:35 P.M. on July 19, 2022.

Thanking You.

For Kirloskar Pneumatic Company Limited



K Srinivasan
Managing Director
DIN: 00088424



Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
Tel: +91 (20) 26727000
Fax: +91 (20) 26870297
Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Year ended on
		June 30	Mar 31	June 30	March 31,
		2022	2022	2021	2022
		Reviewed	Audited	Reviewed	Audited
I	Revenue from operations	27,228	39,840	16,891	1,02,118
II	Other Income	183	370	308	1,232
III	Total income (I + II)	27,411	40,210	17,199	1,03,350
IV	EXPENSES				
	Cost of material consumed	12,447	24,919	8,607	59,162
	Changes in inventories of finished goods, stock in trade & work in progress	3,519	(2,622)	175	(3,130)
	Employee benefit expense	3,718	3,348	3,214	12,948
	Finance Cost	-	1	69	211
	Depreciation and amortisation expense	817	816	929	3,522
	Other Expenses	4,738	6,428	3,223	19,225
	Total expenses (IV)	25,239	32,890	16,217	91,938
V	Profit/(Loss) before exceptional items & tax (III - IV)	2,172	7,320	982	11,412
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before tax (V - VI)	2,172	7,320	982	11,412
VIII	Tax expenses				
	Current Tax (net of write back of previous year)	550	1,910	282	2,899
	Deferred Tax	(5)	(30)	(7)	21
IX	Profit/ (Loss) for the period (VII - VIII)	1,627	5,440	707	8,492
X	Other Comprehensive Income				
	i) Items that will not be reclassified to profit or loss	(509)	470	2,354	1,581
	ii) Income tax relating to items that will not be reclassified to profit or loss	91	(112)	(214)	(163)
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	1,209	5,798	2,847	9,910
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,290	1,289	1,287	1,289
XIII	Other Equity				64,557
XIV	Earning per equity share basic (Rs.)	2.52	8.45	1.10	13.19
	Earning per equity share diluted (Rs.) (Not Annualised)	2.51	8.40	1.09	13.12

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Year ended on
		June 30	Mar 31	June 30	March 31st
		2022	2022	2021	2022
		Reviewed	Audited	Reviewed	Audited
1	Segment Revenue				
	Compression Systems	25,467	37,237	16,174	96,095
	Other Non Reportable Segments	1,761	2,603	717	6,023
	TOTAL	27,228	39,840	16,891	1,02,118
	Less : Inter Segment revenue	-	-	-	-
	Net Sales/ Income from operations	27,228	39,840	16,891	1,02,118
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
	Compression Systems	3,817	9,167	2,456	17,995
	TOTAL	3,817	9,167	2,456	17,995
	Less : i. Finance Cost	-	1	69	211
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	1,645	1,846	1,405	6,372
	Total Profit/(Loss) Before Tax	2,172	7,320	982	11,412
3	Capital Employed				
	Segment Assets				
	Compression Systems	58,419	60,938	46,308	60,938
	Segment Liabilities				
	Compression Systems	30,423	33,270	27,921	33,270
	Total Capital employed in segment	27,996	27,668	18,387	27,668
	Add : Unallocable corporate assets	42,109	41,525	46,553	41,525
	Less : Unallocable corporate liabilities (including non reportable segments)	2,957	3,347	3,094	3,347
	Net Unallocable Corporate Assets / (Liabilities)	39,152	38,178	43,459	38,178
	Total Capital employed in the Company	67,148	65,846	61,846	65,846

Notes

- 1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 19th July, 2022. The Statutory Auditors have conducted 'Limited Review' of the financial result.
- 2 During the quarter the Company has allotted 53,500 Equity Shares of Rs.2/- each fully paid under its ESOS 2019.
- 3 Previous Years figures have been regrouped, rearranged or reclassified wherever necessary to correspond to Current Year's figures.

Place : Pune
Date : July 19, 2022



For Kirloskar Pneumatic Co. Ltd.


K. Srinivasan
Managing Director

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KIRTANE & PANDIT LLP

**Independent Auditor's Review Report on Unaudited Financial Results of Kirloskar Pneumatic Company Limited for quarter ended June 30, 2022
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended))**

**To
The Board of Directors
Kirloskar Pneumatic Company Limited
Hadapsar Industrial Estate, Hadapsar,
Pune - 411 013**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Kirloskar Pneumatic Company Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures

Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104
www.kirtanepandit.com | Email : kpca@kirtanepandit.com



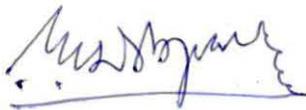
applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Suhas Deshpande

Partner

Membership No. 031787

UDIN - 22031787ANEZVA3944

Pune, July 19, 2022