



Enriching Lives

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30,		Year ended on March 31,
		Sept 30 2015	June 30 2015	Sept 30 2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Income From Operations						
	a Net Sales / Income from operations (Net of excise duty)	12,617	9,764	9,126	22,381	16,298	44,096
	b Other Operating Income	269	83	59	352	218	289
	Total income from operations(net)	12,886	9,847	9,185	22,733	16,516	44,385
2	Expenses						
	a Cost of material consumed	6,260	5,208	4,691	11,468	8,416	22,817
	b Changes in inventories of finished goods,work in progress & stock in trade	197	(104)	(130)	94	(391)	(261)
	c Employee benefit expense	2,165	2,087	2,025	4,252	4,239	8,223
	d Depreciation and amortisation expense	389	409	464	797	917	1,890
	e Other Expenditure	3,071	2,186	2,364	5,257	4,658	10,501
	Total expenses	12,082	9,786	9,414	21,868	17,839	43,170
3	Profit/(Loss) from Operations before Other Income ,finance cost & exceptional items	804	61	(229)	865	(1,323)	1,215
4	Other income	207	312	186	519	901	1,629
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	1,011	373	(43)	1,384	(422)	2,844
6	Finance cost	-	-	1	-	1	2
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	1,011	373	(44)	1,384	(423)	2,842
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	1,011	373	(44)	1,384	(423)	2,842
10	Tax expense	284	67	(46)	351	(400)	584
11	Net Profit/(Loss) from ordinary activities after tax	727	306	2	1,033	(23)	2,258
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284
13	Reserves excluding Revaluation Reserve as per balancesheet of previous accounting year						28,312
14	Earning per share basic and diluted (Rs.)	5.66	2.39	0.02	8.05	(0.18)	17.57
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214
	Percentage of Shareholding	32.11%	32.11%	32.11%	32.11%	32.11%	32.11%





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		Sept 30 2015	June 30 2015	Sept 30 2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
2	Promoter & Promoter Group Share holding						
	a. Pledged / Encumbered						
	Number of Shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b. Non Encumbered						
	Number of Shares	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	67.89%	67.89%	67.89%	67.89%	67.89%	67.89%

	Particulars	3 Months ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes

- 1 As a result of the Composite Scheme of Arrangement and Amalgamation between Kirloskar Brothers Investments Limited, Kirloskar Oil Engines Limited and Pneumatic Holdings Limited as approved by Hon'ble High Court of the Judicature at Bombay, Pneumatic Holdings Limited became holding company (holding 69,94,176 equity shares(54.45%)) of Kirloskar Pneumatic Company Limited w.e.f. 24th September 2015.
- 2 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 27th October, 2015. The Statutory Auditors have conducted 'Limited Review' of the Financial Results.
- 3 Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.

Place : Pune
Date : October 27, 2015



For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik
Aditya Kowshik
Managing Director



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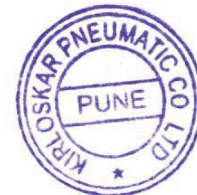
**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30th		Year ended on March 31st 2015
		Sept. 30th 2015	June 30th 2015	Sept. 30th 2014	2015	2014	
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Segment Revenue						
	a Compression Systems	10,615	8,069	8,031	18,684	13,881	38,626
	b Transmission Products	2,002	1,695	1,095	3,697	2,417	5,470
	c Other	-	-	-	-	-	-
	TOTAL	12,617	9,764	9,126	22,381	16,298	44,096
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	12,617	9,764	9,126	22,381	16,298	44,096
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a Compression Systems	1,563	1,093	872	2,655	861	5,302
	b Transmission Products	24	(62)	(307)	(37)	(511)	(670)
	TOTAL	1,587	1,031	565	2,618	350	4,632
	Less : i. Interest	-	-	1	-	1	2
	ii. Other unallocable expenditure net off unallocable income	576	658	608	1,234	772	1,788
	Total Profit/(Loss) Before Tax	1,011	373	(44)	1,384	(423)	2,842
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a Compression Systems	7,664	8,154	5,396	7,664	5,396	8,401
	b Transmission Products	2,994	3,061	2,936	2,994	2,936	4,012
	TOTAL Capital employed in segments	10,658	11,215	8,332	10,658	8,332	12,413
	Add : Unallocable corporate assets Net of Liabilities	19,820	18,560	19,336	19,820	19,336	17,100
	Total Capital employed in the Company	30,478	29,775	27,668	30,478	27,668	29,513



(Signature)





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Statement of Assets and Liabilities

₹ in Lacs

Sr. No.	Particulars	As at 30th September		Year ended on March 31,
		2015	2014	2015
A	EQUITY AND LIABILITIES	Unaudited		Audited
1	Shareholders Funds			
	a) Share Capital	1,284	1,284	1,284
	b) Reserves and Surplus	29,345	26,805	28,312
	c) Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	30,629	28,089	29,596
2	Non-current liabilities			
	a) Long-term borrowings	-	-	-
	b) Deferred Tax Liabilities (net)	-	-	-
	c) Other long-term liabilities	65	87	66
	d) Long-term provisions	448	435	449
	Sub-total - Non-current liabilities	513	522	515
3	Current liabilities			
	a) Short-term borrowings	-	-	-
	b) Trade payables	7,092	6,612	9,551
	c) Other current liabilities	7,329	8,325	8,118
	d) Short-term provisions	641	2,111	1,802
	Sub-total - Non-current liabilities	15,062	17,048	19,471
	TOTAL - EQUITY AND LIABILITIES	46,204	45,659	49,582
B	ASSETS			
1	Non-current assets			
	a) Fixed Assets	9,198	10,533	9,770
	b) Non-current investments	733	286	733
	c) Deferred Tax Assets (net)	152	421	85
	d) Long-term loans and advances	335	531	339
	e) Other non-current assets	68	10	32
	Sub-total - Non-current assets	10,486	11,781	10,959
	Current assets			
2	a) Current investments	12,513	12,235	10,809
	b) Inventories	5,092	5,123	5,784
	c) Trade receivables	13,370	10,538	17,693
	d) Cash and cash equivalents	2,308	2,265	1,928
	e) Short-term loans and advances	1,696	930	1,291
	f) Other current assets	739	2,787	1,118
	Sub-total - current assets	35,718	33,878	38,623
	TOTAL - ASSETS	46,204	45,659	49,582



M/S P.G.BHAGWAT
Chartered Accountants


Review Report to the members of Kirloskar Pneumatic Co. Limited

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Pneumatic Co. Limited for the quarter ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S P G BHAGWAT,
(FRN : 101118W)
Chartered Accountants,

S.S. Athavale 
Partner
Membership No. : 83374



Place : Pune

Date: 27 October 2015