



## KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Enriching Lives

October 20, 2016

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code – 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Information pursuant to Clause 30(2) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Clause 30(2) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose

1. A statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2016.
2. Segment Wise Report.
3. A statement of Standalone & Consolidated Statement of Assets and Liabilities as at September 30, 2016.

Thanking you.

Yours faithfully,  
For Kirloskar Pneumatic Company Limited

Aditya Kowshik  
Managing Director  
DIN 00228983

Encl.: As above





# KIRLOSKAR PNEUMATIC COMPANY LIMITED

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30,		Year ended on March 31,
		Sept 30	June 30	Sept 30			
		2016	2016	2015	2016	2015	2016
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Income From Operations						
	a Net Sales / Income from operations (Net of excise duty)	11,561	11,855	12,617	23,415	22,381	50,888
	b Other Operating Income	198	165	269	363	352	587
	Total income from operations(net)	11,759	12,020	12,886	23,778	22,733	51,475
2	Expenses						
	a Cost of material consumed	6,234	5,902	6,260	12,135	11,468	27,206
	b Changes in inventories of finished goods,work in progress & stock in trade	(135)	126	197	(9)	94	(294)
	c Employee benefit expense	2,159	2,142	2,165	4,301	4,252	8,196
	d Depreciation and amortisation expense	391	396	389	787	797	1,908
	e Other Expenditure	2,678	2,368	3,071	5,047	5,257	10,815
	Total expenses	11,327	10,934	12,082	22,261	21,868	47,831
3	Profit/(Loss) from Operations before Other Income ,finance cost & exceptional items	432	1,086	804	1,517	865	3,644
4	Other income	307	206	207	513	519	1,523
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	739	1,292	1,011	2,030	1,384	5,167
6	Finance cost	2	-	-	2	-	2
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	737	1,292	1,011	2,028	1,384	5,165
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	737	1,292	1,011	2,028	1,384	5,165
10	Tax expense	136	343	284	479	351	1,527
11	Net Profit/(Loss) from ordinary activities after tax	601	949	727	1,549	1,033	3,638
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284
13	Reserves excluding Revaluation Reserve as per balancesheet of previous accounting year						30,869
14	Earning per share basic and diluted (Rs.)	4.68	7.39	5.66	12.06	8.05	28.32



*Acharya Kowalik*



An IMS Certified Company  
Manufacturer of Air, AC, Refrigeration, Gas compressors & systems and Transmission Equipments  
Regd. Office : Hadapsar Industrial Estate, Pune-411 013 INDIA. Tel.: +91 (20) 2672 7000  
Fax : +91 (20) 2687 0297 Email : sec@kpcl.net Website : www.kirloskarpcl.com  
CIN : L29120PN1974PLC110307







**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL  
EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

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Rs. in Lacs

Sr. No.	Particulars	Quarter ended on			Six Months ended on		Year ended on
		Sept. 30th	June 30th	Sept. 30th	September 30th		March 31st
		2016	2016	2015	2016	2015	2016
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	<b>Segment Revenue</b>						
	a Compression Systems	10,244	10,757	10,615	21,001	18,684	45,246
	b Transmission Products	1,317	1,098	2,002	2,414	3,697	5,642
	c Other	-	-	-	-	-	-
	<b>TOTAL</b>	<b>11,561</b>	<b>11,855</b>	<b>12,617</b>	<b>23,415</b>	<b>22,381</b>	<b>50,888</b>
	Less : Inter Segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>11,561</b>	<b>11,855</b>	<b>12,617</b>	<b>23,415</b>	<b>22,381</b>	<b>50,888</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest from each segment						
	a Compression Systems	1,454	2,162	1,563	3,615	2,655	7,755
	b Transmission Products	(152)	(170)	24	(322)	(37)	(722)
	<b>TOTAL</b>	<b>1,302</b>	<b>1,992</b>	<b>1,587</b>	<b>3,293</b>	<b>2,618</b>	<b>7,033</b>
	Less : i. Interest	2	-	-	2	-	2
	ii. Other unallocable expenditure						
	net off unallocable income	563	700	576	1,263	1,234	1,866
	<b>Total Profit/(Loss) Before Tax</b>	<b>737</b>	<b>1,292</b>	<b>1,011</b>	<b>2,028</b>	<b>1,384</b>	<b>5,165</b>
3	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a Compression Systems	7,413	7,951	7,664	7,413	7,664	7,741
	b Transmission Products	2,378	2,350	2,994	2,378	2,994	2,581
	<b>TOTAL Capital employed in segments</b>	<b>9,791</b>	<b>10,301</b>	<b>10,658</b>	<b>9,791</b>	<b>10,658</b>	<b>10,322</b>
	Add : Unallocable corporate assets	23,806	22,645	19,820	23,806	19,820	21,703
	Net of Liabilities						
	<b>Total Capital employed in the Company</b>	<b>33,597</b>	<b>32,946</b>	<b>30,478</b>	<b>33,597</b>	<b>30,478</b>	<b>32,025</b>

**Notes**

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 20th October, 2016. The Statutory Auditors have conducted 'Limited Review' of the Financial Results.
- The Board of Directors in its meeting held on 20th October, 2016 has approved the Scheme of Arrangement and Amalgamation between Kirloskar RoadRailer Limited ( the Transferor Company I ), Pneumatic Holdings Limited ( the Transferor Company II ), Kirloskar Pneumatic Company Limited ( the Transferee Company ) and their respective shareholders under Sections 391 to 394 and other relevant sections of the Companies Act, 1956 and the relevant sections of Companies Act, 2013 to the extent applicable. The said Scheme is subject to approval of BSE Limited, SEBI, Companies shareholders, Hon'ble High Court of Judicature of Bombay and other necessary approvals under various statutes, if any. The Company shall file the Scheme with BSE Limited in due course and make the same available on the website of the Company once filed.
- Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.



For Kirloskar Pneumatic Co. Ltd.

*Aditya Kowshik*  
Aditya Kowshik  
Managing Director

Place : Pune

Date : October 20, 2016



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Statement of Assets and Liabilities

₹ in Lacs

Sr. No.	Particulars	As at 30th September		Year ended on March 31,
		2016	2015	2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<b>Unaudited</b>		<b>Audited</b>
<b>1</b>	<b>Shareholders Funds</b>			
	a) Share Capital	1,284	1,284	1,284
	b) Reserves and Surplus	32,418	29,345	30,869
	c) Money received against share warrants			
	<b>Sub-total - Shareholders' funds</b>	<b>33,702</b>	<b>30,629</b>	<b>32,153</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-
<b>3</b>	<b>Non-current liabilities</b>			
	a) Long-term borrowings	-	-	-
	b) Deferred Tax Liabilities (net)	-	-	-
	c) Other long-term liabilities	53	65	63
	d) Long-term provisions	454	448	454
	<b>Sub-total - Non-current liabilities</b>	<b>507</b>	<b>513</b>	<b>517</b>
<b>4</b>	<b>Current liabilities</b>			
	a) Short-term borrowings	-	-	-
	b) Trade payables	7,381	7,092	9,355
	c) Other current liabilities	7,942	7,329	6,426
	d) Short-term provisions	774	641	1,813
	<b>Sub-total - Non-current liabilities</b>	<b>16,097</b>	<b>15,062</b>	<b>17,594</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>50,306</b>	<b>46,204</b>	<b>50,264</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	a) Fixed Assets	7,889	9,198	8,244
	b) Non-current investments	1,024	733	733
	c) Deferred Tax Assets (net)	105	152	128
	d) Long-term loans and advances	487	335	382
	e) Other non-current assets	54	68	53
	<b>Sub-total - Non-current assets</b>	<b>9,559</b>	<b>10,486</b>	<b>9,540</b>
<b>2</b>	<b>Current assets</b>			
	a) Current investments	16,275	12,513	14,719
	b) Inventories	5,715	5,092	5,739
	c) Trade receivables	14,429	13,370	15,155
	d) Cash and cash equivalents	1,717	2,308	2,349
	e) Short-term loans and advances	1,476	1,696	1,138
	f) Other current assets	1,135	739	1,624
	<b>Sub-total - current assets</b>	<b>40,747</b>	<b>35,718</b>	<b>40,724</b>
	<b>TOTAL - ASSETS</b>	<b>50,306</b>	<b>46,204</b>	<b>50,264</b>



*Achya Pawar*





**M/S P.G.BHAGWAT**  
**Chartered Accountants**

**Review Report to the members of Kirloskar Pneumatic Co. Limited**

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Pneumatic Co. Limited for the quarter ended 30<sup>th</sup> September 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S P G BHAGWAT,  
(FRN : 101118W)  
Chartered Accountants,

S.S. Athavale

Partner

Membership No. : 83374

Place : Pune

Date: 20 October 2016

*Athavale*

