

Ref.: SEC&LEG/81

April 24, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

A) Financial Results

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 which were approved by the Board of Directors in its Meeting held on April 24, 2025;
2. Standalone and Consolidated Segment Wise Report;
3. Standalone and Consolidated statement of Assets and Liabilities as at March 31, 2025;
4. Standalone and Consolidated Cash Flow Statement;
5. Auditor's Report received from Kirtane & Pandit LLP, Chartered Accountants, Pune the Statutory Auditors of the Company on the Standalone and Consolidated Audited Financial Results.

B) Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W | W100057) the Statutory Auditors of the Company have issued the Auditors' Report with an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2025.

C) Dividend

The Board of Directors at its Meeting held on April 24, 2025 have recommended a final dividend of 325% (Rs. 6.50 per equity share) for the Financial Year 2024-25, subject to approval of members at the ensuing Annual General Meeting, which will be held on Thursday, July 24, 2025 and shall be paid through National Electronic Clearing System (NECS). The Dividend, if approved by the Shareholders shall be paid on or after July 24, 2025.

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
Tel: +91 (20) 26727000
Fax: +91 (20) 26870297
Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307

D) Appointment of Director:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held on April 24, 2025 have approved the appointment of Mrs Varsha Vasant Purandare (DIN 05288076) as an Additional Director in the category of Independent Director with effect from April 24, 2025 for a term of 5 (Five) consecutive years upto April 23, 2030, subject to the approval of the Members in the ensuing Annual General Meeting. The brief profile of the above Director is enclosed as Annexure 1. Further, as per BSE Circular No. LIST /COMP/1412018-19 and NSE Circular dated June 20, 2018, the Company hereby affirms that Mrs Varsha Vasant Purandare is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The brief profile of the Director is enclosed as Annexure 1.

E) Appointment of Secretarial Auditors

Based on the recommendation of the Audit Committee and the Board of Directors of the Company in their meeting held on April 24, 2025, M/s SVD and Associates have been appointed as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years upto AGM to be held in 2030, subject to the approval of the Members in the ensuing Annual General Meeting. The brief profile of the Secretarial Auditors is enclosed as Annexure 2.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 12.00 noon and concluded at 13:25 P.M. (1ST) on April 24, 2025.

For Kirloskar Pneumatic Company Limited



K Srinivasan

Managing Director | DIN: 00088424

Encl.: As above

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Annexure - I Brief profile of director

DIN	05288076
Reason for change	Appointment as Additional Director in the category of Independent Director
Date of appointment and term	Appointed wef April 24, 2025 for a term of consecutive five years upto April 23, 2025
Brief Profile	Mrs. Purandare holds a Bachelor's degree in science (Chemistry) and Diploma in Business Management. Mrs Varsha Vasant Purandare has a vast experience of 36 years in the fields of credit, forex, treasury, capital markets, investment banking, and private equity businesses across geographies domestic & globally. She has served various boards & committees positions of SBI and other institutions including Managing Director & CEO, SBI Capital Markets from Nov 2015- Dec 2018, ex Deputy Managing Director & Chief Credit & Risk Officer of SBI from May 2014 - Nov 2015, Chief General Manager, Chennai Circle from August 2012 to May 2014 etc. During her tenure, she was credited with the over-all business growth & development of SBI Capital Markets and its five subsidiaries covering investment banking, Broking & Private Equity. Presently, she serves a Director on many Indian Companies.
Disclosure of Relationships between Directors	She is not a relative of any Director on the Board of the Company. She does not hold any equity share in the Company.

Annexure - II Brief details of Secretarial Auditor

Reason for change viz. appointment	Appointment of SVD & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P2013MH031900), as Secretarial Auditors of the Company.
Date of appointment and term of appointment	On the recommendation of the Audit Committee, the Board at its meeting held on April 24, 2025, approved the appointment of SVD & Associates as Secretarial Auditors, for a term of five consecutive years to hold office from the conclusion of 50th Annual General Meeting ('AGM') till the conclusion of 55th AGM of the Company to be held in the Year 2030, subject to approval of the shareholders.
Brief Profile of the firm (in case of appointment)	SVD & ASSOCIATES was formed in 2014 by Professionals of varied skill set, to bring out synergy in corporate legal and corporate advisory services with a pivotal role in Secretarial Audit. Catering to a wide range of clients, including a large number of listed and multinational companies, its strength is its team of qualified, experienced and trained professionals who treasure the value of diligence and knowledge. The firm is peer reviewed in terms of the peer review guidelines issued by the ICSI.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Year ended on March 31,	
		Mar 31 2025	Dec-31 2024	Mar 31 2024	2025	2024
		Audited	Reviewed	Audited	Audited	
I	Revenue from operations	58,266	34,003	48,996	1,62,863	1,32,262
II	Other Income	557	594	595	2,211	1,942
III	Total Income (I + II)	58,823	34,597	49,591	1,65,074	1,34,204
IV	EXPENSES					
	Cost of material consumed	30,871	17,191	27,107	82,430	66,762
	Purchase of Traded Goods	1,662	1,281	1,236	4,887	4,373
	Changes in inventories of finished goods, stock in trade & work in progress	296	(874)	(799)	(1,458)	59
	Employee benefit expense	4,552	4,451	3,788	17,699	16,394
	Finance Cost	1	1	1	4	6
	Depreciation and amortisation expense	690	645	841	2,889	3,547
	Other Expenses	9,892	7,097	8,507	30,173	24,438
	Total Expenses (IV)	47,964	29,792	40,681	1,36,624	1,15,579
V	Profit/(Loss) before exceptional items & tax (III - IV)	10,859	4,805	8,910	28,450	18,625
VI	Exceptional items	385	-	838	385	838
VII	Profit/ (Loss) before tax (V - VI)	10,474	4,805	8,072	28,065	17,787
VIII	Tax expenses					
	Current Tax (net of previous year)	2,786	1,002	2,230	6,950	4,521
	Deferred Tax	(377)	204	(181)	8	(62)
IX	Profit/ (Loss) for the period (VII - VIII)	8,065	3,599	6,023	21,107	13,328
X	Other Comprehensive Income					
	i) Items that will not be reclassified to profit or loss	(2,147)	(568)	1,187	118	3,254
	ii) Income tax relating to items that will not be reclassified to profit or loss	329	81	(313)	17	(553)
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	6,247	3,112	6,897	21,242	16,029
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,298	1,297	1,295	1,298	1,295
XIII	Other Equity				1,08,310	91,168
XIV	Earning per equity share basic (Rs.)	12.44	5.55	9.31	32.56	20.60
	Earning per equity share diluted (Rs.) (Not Annualised)	12.41	5.54	9.29	32.48	20.57



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Year ended on	
		Mar 31 2025	Dec 31 2024	Mar 31 2024	March 31	
		Audited	Reviewed	Audited	2025	2024
1	Segment Revenue				Audited	
	Compression Systems	55,075	31,581	46,513	1,52,877	1,22,995
	Other Non Reportable Segments	3,191	2,422	2,483	9,986	9,267
	TOTAL	58,266	34,003	48,996	1,62,863	1,32,262
	Less : Inter Segment revenue	-	-	-	-	-
	Net Sales/ Income from operations	58,266	34,003	48,996	1,62,863	1,32,262
2	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	Compression Systems	11,924	6,003	9,870	33,233	24,360
	TOTAL	11,924	6,003	9,870	33,233	24,360
	Less : i. Finance Cost	1	1	1	4	6
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	1,449	1,197	1,797	5,164	6,567
	Total Profit/(Loss) Before Tax	10,474	4,805	8,072	28,065	17,787
3	Capital Employed					
	Segment Assets					
	Compression Systems	79,560	76,030	70,289	79,560	70,289
	Segment Liabilities					
	Compression Systems	46,200	45,163	40,542	46,200	40,542
	Total Capital employed in segment	33,360	30,867	29,747	33,360	29,747
	Add : Unallocable corporate assets	81,769	80,151	68,215	81,769	68,215
	Less : Unallocable corporate liabilities (including non reportable segments)	5,521	5,628	5,499	5,521	5,499
	Net Unallocable Corporate Assets / (Liabilities)	76,248	74,523	62,716	76,248	62,716
	Total Capital employed in the Company	1,09,608	1,05,390	92,463	1,09,608	92,463



Notes

- 1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 24th April, 2025.
- 2 The Board has recommended a final dividend @ 325% (Rs.6.50/- per share).
- 3 The audited standalone financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the Companies Act 2013,read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 During the quarter, the Company has impaired Assets Held for Sale by Rs. 385 Lakhs (Previous year Rs.838 Lakhs) and disclosed under exceptional item in the statement of Profit and Loss. The Company is committed to plan the sale of these assets and an active programme to complete the sale is in process.
- 5 During the year the Company has allotted 1,24,300 Equity Shares (PY 1,38,400) Equity Shares of Rs.2/- each fully paid under its ESOS 2019 Scheme.
- 6 The figures for the quarter ended 31st March 2025 are balancing figures between audited figures in respect of full financial year ended 31st March 2025 and the published year to date figures upto the third quarter ended 31st December 2024 which were subjected to "Limited Review" by the Statutory Auditors of the Company.
- 7 Previous year figures have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

For Kirloskar Pneumatic Co. Ltd.



K. Srinivasan
Managing Director

Place : Pune
Date : April 24, 2025



Statement of Assets and Liabilities as at 31st March, 2025

₹ in Lakhs

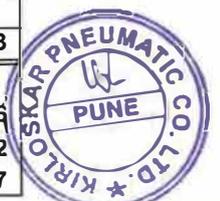
Sr. No.	Particulars	As at 31st March,	
		2025	2024
		Audited	
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	28,675	22,800
	(b) Capital work-in-progress	1,967	3,176
	(c) Other Intangible assets	380	393
	(d) Intangible assets under development	162	312
	(e) Financial Assets		
	(i) Investments	19,146	17,272
	(ii) Trade Receivable	230	-
	(iii) Loans	-	-
	(iv) Other Financial Assets	681	568
	(f) Other non-current assets	26	48
	Total non-current assets	51,267	44,569
(2)	Current assets		
	(a) Inventories	19,926	20,249
	(b) Financial Assets		
	(i) Investments	26,855	18,551
	(ii) Trade receivables	47,588	37,465
	(iii) Cash and cash equivalents	6,344	4,959
	(iv) Bank balance other than (iii)above	357	353
	(v) Others	3,046	7,903
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	5,357	3,480
	(e) Assets Classified as Held for Sale	590	975
	Total current assets	1,10,063	93,935
	TOTAL ASSETS	1,61,330	1,38,504
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,298	1,295
	(b) Other equity	1,08,310	91,168
	Total equity	1,09,608	92,463
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	24	52
	(iii) Other financial liabilities	5	9
	(b) Provisions	997	756
	(c) Deferred tax liabilities (net)	1,794	1,803
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	2,820	2,620
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	28	26
	(iii) Trade payables		
	Total Outstanding due to Micro and small enterprises	3,045	4,721
	Total Outstanding dues of Creditors other than Micro and small enterprises	17,800	15,553
	(iv) Other financial liabilities	8,404	8,058
	(b) Other current liabilities	18,187	13,731
	(c) Provisions	1,027	775
	(d) Current tax liability (net)	411	557
	Total current liabilities	48,902	43,421
	TOTAL LIABILITIES	51,722	46,041
	TOTAL EQUITY AND LIABILITIES	1,61,330	1,38,504



CASH FLOW STATEMENT

₹ in Lakhs

Particulars	As at 31st March	
	2025	2024
	Audited	
A) Cash Flow From Operating Activities		
Profit Before Tax	28,065	17,787
Adjustments for :		
Depreciation and amortisation expense	2,889	3,547
Exceptional items	385	838
Interest income	(358)	(345)
Unwinding of Interest on Security Deposits	(10)	(10)
Share Based Payment	481	262
Dividend income	(245)	(225)
Foreign Exchange Gain, Net	(42)	(186)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(1,465)	(1,075)
Loss/(gain) on Sale of Investments	(94)	-
Loss/(gain) on disposal of property, plant and equipment	23	(150)
Finance costs	4	6
Bad Debts	609	37
Operating profit before working capital adjustments	30,242	20,486
Working capital adjustments		
(Increase)/decrease in trade receivables	(10,963)	(4,585)
(Increase)/decrease in inventories	323	(2,570)
(Increase)/decrease in other financial assets	4,323	(2,472)
(Increase)/decrease in other non-financial assets	(1,500)	(392)
Increase/(decrease) in trade payables	571	4,576
Increase/(decrease) in financial liabilities	283	1,007
Increase/(decrease) in non-financial liabilities	4,456	5,951
Increase/(decrease) in provisions	287	304
Cash generated from operations	28,022	22,305
Income taxes paid	(6,539)	(3,963)
Net cash inflow from operating activities	21,483	18,342
B) Cash flow from investing activities		
Payments for property, plant and equipment, intangible assets	(7,792)	(7,157)
Proceeds from sale of property, plant and equipment, intangible assets	22	178
Sale / Redemption of Investments	1,155	12
Purchase of Investments	(9,449)	(7,100)
Interest income	269	201
Dividend income	245	225
Net cash outflow from investing activities	(15,550)	(13,641)
C) Cash flow from financing activities		
Proceeds from issuance of share capital	286	213
Finance costs	56	53
Lease Payments	(30)	(30)
Dividends paid (including dividend distribution tax)	(4,860)	(3,564)
Net cash outflow from financing activities	(4,548)	(3,328)
Net increase/(decrease) in cash and cash equivalents	1,384	1,373
Cash and cash equivalents at beginning of the financial year	4,959	3,586
Effect of exchange rate changes on cash and cash equivalents	(22)	2
Cash and cash equivalents at end of the financial year	6,366	4,957



Independent Auditor's audit report on standalone IND AS financial results of Kirloskar Pneumatic Company Limited for the quarter ended 31 March 2025 and year to date results for the period from 01 April 2024 to 31 March 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Kirloskar Pneumatic Company Limited

Report on audit of the Standalone Ind AS Financial Results

Opinion

We have audited the accompanying Statement of Standalone Ind AS Financial Results of **Kirloskar Pneumatic Company Limited** ("Company") for the quarter and year ended 31 March 2025, attached herewith, (in which are included financial statements/financial results/financial information of one joint operation) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Standalone Ind AS Financial Results of Kirloskar Pneumatic Company Limited for Quarter and Year ended March 31, 2025

Management's and Board of Directors' Responsibilities for the Standalone Ind AS Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Standalone Financial Statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS Financial Results.

Independent Auditor's Report on Standalone Ind AS Financial Results of Kirloskar Pneumatic Company Limited for Quarter and Year ended March 31, 2025

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Ind AS Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial results, including the disclosures, and whether the standalone Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Ind AS Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Ind AS Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Ind AS Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report on Standalone Ind AS Financial Results of Kirloskar Pneumatic Company Limited for Quarter and Year ended March 31, 2025

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The quarterly financial results for the period ended 31 March 2025 are the derived figures between the audited figures in respect of the year ended 31 March 2025 and the published year-to-date figures up to 31 December 2024, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Listing Regulations.

Our opinion is not modified in respect of the above matters.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

Anand Jog

Partner

Membership No. 108177

UDIN – 25108177BMJBPC4688



Pune, April 24, 2025

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on		Year ended on
		Mar 31	Dec 31	March 31,
		2025	2024	2025
		Audited	Reviewed	Audited
I	Revenue from operations	59,160	34,263	1,64,017
II	Other Income	562	602	2,225
III	Total Income (I + II)	59,722	34,865	1,66,242
IV	EXPENSES			
	Cost of material consumed	31,534	17,311	83,213
	Purchase of Traded Goods	1,669	1,282	4,896
	Changes in inventories of finished goods, stock in trade & work in progress	176	(920)	(1,623)
	Employee benefit expense	4,697	4,497	17,891
	Finance Cost	26	7	35
	Depreciation and amortisation expense	707	653	2,914
	Other Expenses	10,114	7,151	30,448
	Total Expenses (IV)	48,923	29,981	1,37,774
V	Profit/(Loss) before exceptional items & tax (III - IV)	10,799	4,884	28,468
VI	Exceptional items	385	-	385
VII	Profit/ (Loss) before tax (V - VI)	10,414	4,884	28,083
VIII	Tax expenses			
	Current Tax (net of previous year)	2,786	1,002	6,950
	Deferred Tax	(380)	204	5
IX	Profit/ (Loss) for the period (VII - VIII)	8,008	3,678	21,128
X	Other Comprehensive Income			
	i) Items that will not be reclassified to profit or loss	(2,135)	(570)	128
	ii) Income tax relating to items that will not be reclassified to profit or loss	326	81	14
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	6,199	3,189	21,270
XII	Profit attributable to :			
	Equity holders of parent	8,033	3,643	21,119
	Non-controlling interest	(25)	35	9
XIII	Other Comprehensive Income attributable to :			
	Equity holders of parent	(1,813)	(488)	139
	Non-controlling interest	4	(1)	3
XIV	Total Comprehensive Income attributable to :			
	Equity holders of parent	6,220	3,155	21,258
	Non-controlling interest	(21)	34	12
XV	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,298	1,297	1,298
XVI	Other Equity			1,08,326
XVII	Earning per equity share basic (Rs.)	12.35	5.67	32.58
	Earning per equity share diluted (Rs.) (Not Annualised)	12.32	5.66	32.50



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
₹ in Lakhs				
Sr. No.	Particulars	Quarter ended on		Year ended on
		Mar 31 2025	Dec 31 2024	March 31 2025
		Audited	Reviewed	Audited
1	Segment Revenue			
	Compression Systems	55,969	31,841	1,54,031
	Other Non Reportable Segments	3,191	2,422	9,986
	TOTAL	59,160	34,263	1,64,017
	Less : Inter Segment revenue	-	-	-
	Net Sales/ Income from operations	59,160	34,263	1,64,017
2	Segment Results			
	Profit/(Loss) before tax and interest from each segment			
	Compression Systems	11,901	6,095	33,302
	TOTAL	11,901	6,095	33,302
	Less : i. Finance Cost	31	2	35
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	1,456	1,209	5,184
	Total Profit/(Loss) Before Tax	10,414	4,884	28,083
3	Capital Employed			
	Segment Assets			
	Compression Systems	84,236	78,884	84,236
	Segment Liabilities			
	Compression Systems	47,319	46,290	47,319
	Total Capital employed in segment	36,917	32,594	36,917
	Add : Unallocable corporate assets	80,487	80,373	80,487
	Less : Unallocable corporate liabilities (including non reportable segments)	6,512	6,436	6,512
	Net Unallocable Corporate Assets / (Liabilities)	73,975	73,937	73,975
	Total Capital employed in the Company	1,10,892	1,06,531	1,10,892

Notes

- The above consolidated financial results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kirloskar Pneumatic Company Ltd ("KPCL" or "the Holding Company") at their respective meetings held on 24th April 2025.
- The audited consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of Directors ("Board") of the Holding Company had approved the acquisition of 8,28,877 equity shares of System and Components India Private Limited (SCIPL) representing 55.26% stake. On 4 December 2024, the Holding Company acquired 55.26 % stake in Systems and Components India Private Limited (SCIPL) for a consideration of Rs.15.50 crore, with an option to further acquire the remaining 44.74% stake. Consequently, SCIPL became a subsidiary of the Holding Company with effect from 4 December 2024. The Group has accounted for the said acquisition as a business combination in accordance with Ind AS 103 Business Combinations.
- The Board of Directors of the Parent Company at its meeting held on April 24, 2025, has recommended a final dividend @ 325% (Rs 6.50/- per share).
- During the year the Parent Company has allotted 1,24,300 Equity Shares (PY 1,38,400) Equity Shares of Rs 2/- each fully paid under its KPCL ESOS 2019 Scheme.
- The figures for the quarter ended 31st March 2025 are balancing figures between audited figures in respect of full financial year ended 31st March 2025 and the published year to date figures upto the third quarter ended 31st December 2024 which were subjected to "Limited Review" by the Statutory Auditors of the Company.



Place : Pune
Date : April 24, 2025

For Kirloskar Pneumatic Co. Ltd.


K. Srinivasan
Managing Director



Statement of Assets and Liabilities as at 31st March, 2025

₹ in Lakhs

Sr. No.	Particulars	As at 31st March,
		2025
		Audited
	ASSETS	
(1)	Non-current assets	
	(a) Property, Plant and Equipment	31,155
	(b) Capital work-in-progress	1,967
	(c) Other Intangible assets	380
	(d) Intangible assets under development	162
	(e) Financial Assets	
	(i) Investments	17,596
	(ii) Trade Receivable	230
	(iii) Loans	-
	(iv) Other Financial Assets	901
	(f) Other non-current assets	26
	Total non-current assets	52,417
(2)	Current assets	
	(a) Inventories	21,539
	(b) Financial Assets	
	(i) Investments	26,855
	(ii) Trade receivables	48,041
	(iii) Cash and cash equivalents	6,346
	(iv) Bank balance other than (iii) above	357
	(v) Others	3,071
	(c) Current Tax Assets (Net)	-
	(d) Other current assets	5,507
	(e) Assets Classified as Held for Sale	590
	Total current assets	1,12,306
	TOTAL ASSETS	1,64,723
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity share capital	1,298
	(b) Other equity	1,08,326
	Total equity	1,09,624
(1)	(c) Non-controlling Interests	1,268
	Liabilities	
	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	10
	(ii) Lease Liabilities	51
	(iii) Other financial liabilities	5
	(b) Provisions	1,015
	(c) Deferred tax liabilities (net)	1,816
	(d) Other non-current liabilities	-
	Total non-current liabilities	2,897
(2)	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	963
	(ii) Lease Liabilities	36
	(iii) Trade payables	-
	Total Outstanding due to Micro and small enterprises	3,190
	Total Outstanding dues of Creditors other than Micro and small enterprises	18,404
	(iv) Other financial liabilities	8,469
	(b) Other current liabilities	18,399
	(c) Provisions	1,068
	(d) Current tax liability (net)	405
	Total current liabilities	50,934
	TOTAL LIABILITIES	53,831
	TOTAL EQUITY AND LIABILITIES	1,64,723



CONSOLIDATED CASH FLOW STATEMENT

₹ in Lakhs

Particulars	As at 31st
	March
	2025
	Audited
A) Cash Flow From Operating Activities	
Profit Before Tax	28,083
Adjustments for :	
Depreciation and amortisation expense	2,914
Exceptional items	385
Interest income	(370)
Unwinding of Interest on Security Deposits	(10)
Share Based Payment	481
Dividend income	(245)
Foreign Exchange Gain, Net	(42)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(1,465)
Loss/(gain) on Sale of Investments	(94)
Loss/(gain) on disposal of property, plant and equipment	23
Provisions no longer required written back	(2)
Finance costs	35
Bad Debts	614
Operating profit before working capital adjustments	30,307
Working capital adjustments	
(Increase)/decrease in trade receivables	(10,979)
(Increase)/decrease in inventories	117
(Increase)/decrease in other financial assets	4,318
(Increase)/decrease in other non-financial assets	(1,533)
Increase/(decrease) in trade payables	875
Increase/(decrease) in financial liabilities	297
Increase/(decrease) in non-financial liabilities	4,343
Increase/(decrease) in provisions	289
Cash generated from operations	28,034
Income taxes paid	(6,537)
Net cash inflow from operating activities	21,497
B) Cash flow from investing activities	
Payments for property, plant and equipment, intangible assets	(7,794)
Proceeds from sale of property, plant and equipment, intangible assets	22
Sale / Redemption of Investments	1,155
Purchase of Investments	(9,449)
Interest income	282
Dividend income	245
Net cash outflow from investing activities	(15,539)
C) Cash flow from financing activities	
Proceeds from issuance of share capital	286
Proceeds from borrowings	7
Finance costs	29
Lease Payments	(37)
Dividends paid (including dividend distribution tax)	(4,860)
Net cash outflow from financing activities	(4,575)
Net increase/(decrease) in cash and cash equivalents	1,383
Cash and cash equivalents at beginning of the financial year	4,961
Effect of exchange rate changes on cash and cash equivalents	(22)
Cash and cash equivalents at end of the financial year	6,368



Independent Auditor's Report on quarter ended 31 March 2025 & Year to date Consolidated Ind AS Financial Results for the period from 01 April 2024 to 31 March 2025 of Kirloskar Pneumatic Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Kirloskar Pneumatic Company Limited

Report on audit of the Consolidated Ind AS Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Ind AS Financial Results of **Kirloskar Pneumatic Company Limited** ("Holding Company") and its subsidiary **Systems and Components (India) Private Limited** (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter and year ended March 31, 2025, attached herewith, (in which are included financial statements/financial results/financial information of one joint operation) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. includes the results of subsidiary Systems and Components (India) Private Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Results* section of our report. We are independent of the Group and its joint operation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements



Independent Auditor's Report on Consolidated Ind AS Financial Results of Kirloskar Pneumatic Company Limited for the year ended March 31, 2025

under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Ind AS Financial Results

These consolidated Ind AS financial results, which are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Consolidated Annual Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its joint operation in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint operation are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Consolidated Ind AS Financial Results, the respective Management and Board of Directors are responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its joint operation are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but

Independent Auditor's Report on Consolidated Ind AS Financial Results of Kirloskar Pneumatic Company Limited for the year ended March 31, 2025

is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Ind AS financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated Ind AS financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint operation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial results, including the disclosures, and whether the consolidated Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Independent Auditor's Report on Consolidated Ind AS Financial Results of Kirloskar Pneumatic Company Limited for the year ended March 31, 2025

Materiality is the magnitude of misstatements in the consolidated Ind AS financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Ind AS Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Ind AS Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1 /44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1	Kirloskar Pneumatic Company Limited	Holding Company
2	Systems and Components India Private Limited	Subsidiary with effect from 4 December 2024

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

Anand Jog

Partner

Membership No. 108177

UDIN - 25108177BMJ BPD4312



Pune, April 24, 2025