

Ref.: SEC&LEG/372

January 24, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Dear Sir / Madam,

Sub.: Production-Linked Incentive (PLI) Scheme for White Goods.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Ministry of Commerce and Industry has issued a Press Release on January 23, 2026 informing that Kirloskar Pneumatic Company Limited is provisionally selected in the 4th Round of PLI Scheme for White Goods. The copy of press release issued by the Ministry of Commerce and Industry is enclosed. The formal communication from the Ministry is awaited.

You are requested to take the same on record.

Yours faithfully,
For Kirloskar Pneumatic Company Limited



Jitendra R. Shah
Company Secretary & Head Legal
Membership No. 17243

Encl: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
Tel: +91 (20) 26727000
Fax: +91 (20) 26870297
Email: sec@kirloskar.com Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307



Five Companies Selected Under PLI White Goods Scheme; Production to Reach ₹8,337 Crore

PLI White Goods Scheme to Attract ₹11,198 Crore Investment from 85 Companies

Posted On: 23 JAN 2026 5:42PM by PIB Delhi

The evaluation of 13 applications received in the fourth round under the PLI Scheme for White Goods has resulted in the provisional selection of five applicants, with a committed investment of ₹863 crore, all engaged in the manufacturing of air conditioner (AC) components. These five companies are expected to achieve a total production of ₹8,337.24 crore and generate 1,799 additional direct jobs by FY 2027–28.

Overall, a total of 85 companies selected under the PLI Scheme for White Goods (Air Conditioners and LED Lights) are expected to make investments of ₹11,198 crore, leading to cumulative production of ₹1,90,050 crore over the scheme period.

Eight applicants have been referred to the Committee of Experts (CoE) for detailed examination and recommendations. Details of the provisionally selected applicants are placed at Annexure.

This initiative is expected to significantly strengthen domestic manufacturing capabilities and drive economic growth in the sector. Under the scheme, manufacturers of Air Conditioners will produce components such as compressors, copper tubes (plain and/or grooved), control assemblies for IDUs and ODUs, heat exchangers, and BLDC motors, among others. Similarly, for LED Lights, components including LED chip packaging, LED drivers, LED engines, LED light management systems, and metallized films for capacitors, among others, will be manufactured in India.

The Union Cabinet approved the Production-Linked Incentive (PLI) Scheme for White Goods (Air Conditioners and LED Lights) on 7 April 2021, with a total outlay of ₹6,238 crore, to be implemented from FY 2021–22 to FY 2028–29. The scheme was subsequently notified by DPIIT on 16 April 2021.

The PLI Scheme for White Goods aims to create a robust domestic component ecosystem for the Air Conditioners and LED Lights industry and position India as an integral part of the global supply chains. The scheme offers incentives ranging from 6% to 4% on a reducing basis on incremental sales for a period of five years, following the base year and a one-year gestation period. Domestic Value Addition is expected to increase from the current 20–25% to 75–80%.

Annexure

Table : Applicants provisionally selected in the 4th Round of PLI Scheme for White Goods

S.No.	Applicant	Products to be manufactured	Committed Investment (Rs Cr.)
1	KIRLOSKAR PNEUMATIC COMPANY LIMITED	1. Compressor 2. Motors 3. Heat Exchangers 4. Sheet Metal Components	320
2	INDO ASIA COPPER LIMITED	Copper Tube (Plain and/or grooved)	258.97

3	GODREJ & BOYCE MANUFACTURING COMPANY LTD	1. Heat Exchangers 2. Sheet Metal Components 3. Plastic Moulding Components	58.69
4	KRYON TECHNOLOGY PRIVATE LIMITED	1. Control Assemblies for IDU or ODU or Remotes 2. Motors	175
5	PRANAV VIKAS (INDIA) PRIVATE LIMITED	1. Motors 2. Cross Flow Fan (CFF) 3. Valves & Brass components 4. Heat Exchangers 5. Sheet Metal components	50

Abhishek Dayal/ Garima Singh/ Ishita Biswas

(Release ID: 2217743) Visitor Counter : 716

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