

KIRLOSKAR PNEUMATIC CO. LTD.

A Kirloskar Group Company
Registered Office:
Hadapsar Industrial Estate,
Pune - 411013
CIN: L29120PN1974PLC110307



Enriching Lives

46th Annual General Meeting to be held over VC/OAVM

The Members of the Company are hereby informed that the 46th Annual General Meeting (AGM) of the Company will be held over Video Conference (VC) / Other Audio Visual Means (OAVM) on Tuesday, July 20, 2021 at 10.30 am (IST) in compliance with the provisions of the Companies Act, 2013 ("the Act") and rules thereof, including amendments thereunder read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") along with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder read with the SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars") to transact the business that shall be set forth in the Notice of AGM.

In terms of the above MCA Circulars and SEBI Circulars, the Company shall send the AGM Notice and the Annual Report for the year 2020-21 including the Financial Statements for the year ended March 31, 2021 via email to those Members, whose email addresses are registered with the Company / Registrar and Share Transfer Agent ("RTA") / Depository Participant(s). No physical copies of the Annual Report including Notice of the AGM will be sent to any Member of the Company. Members can join and participate in the 46th AGM only through VC / OAVM. A Member attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under provisions of Section 103 of the Act.

The instructions for joining 46th AGM and manner of participation in the remote e-voting / e-voting during the AGM shall be provided in the notice of 46th AGM. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility to members of the Company which would enable them to cast votes electronically. The Notice of the 46th AGM & the Annual Report for the year 2020-21 will also be made available on the Company's website www.kirloskarpneumatic.com, Stock Exchange website www.bseindia.com and on NSDL website at www.evoting.nsdl.com

In view of the above, Members are requested to register at the earliest their email addresses or changes therein, if any, to receive the Annual Report including the AGM Notice electronically and to receive login ID and password for e-voting as per details given below:

1. Registration of Email Id for shareholders holding physical shares:

The Members of the Company holding Equity Shares in physical form and who have not registered their email addresses may get their email address registered with the Company's RTA, Link Intime India Pvt Ltd, by clicking the link: https://linkintime.co.in/emailreg/email_register.html or through their website www.linkintime.co.in > Investor Services > E mail / Bank Registration > select 'KIRLOSKAR PNEUMATIC COMPANY LIMITED' and follow the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, Mobile number and Email ID and also upload the image of share certificate in PDF or JPEG format (up to 1 MB) and other supporting documents.

On submission of the shareholder's details, an OTP will be received by the shareholder, which needs to be entered in the link for verification. Post successful registration of email, the shareholder would be provided soft copy of the notice and the Annual Report and the procedure for e-voting along with the User ID and the Password to enable e-voting for the AGM. In case of any query, Shareholder may write to pune@linkintime.co.in

2. Registration for Demat shareholders:

Members are requested to register their email address, with their respective Depository Participant (DP) by following the procedure prescribed by them.

3. Permanent Registration:

It is clarified that for permanent registration of email address, the members are however requested to register their email address in respect of demat holdings with their respective DP by following procedure prescribed by them and in respect of physical holdings with the Company/RTA.

Further the Members holding shares in physical form and who have not updated their bank account details for receiving the dividend, if any, directly in their bank accounts through electronic mode or National Electronic Clearing Service (NECS), may visit the link https://linkintime.co.in/emailreg/email_register.html > select the Company Name - Kirloskar Pneumatic Company Limited and follow the registration process as guided there in detail. Likewise, for shareholders holding shares in Demat mode should approach their respective Depository Participants and follow their prescribed procedure to register their bank details.

Tax on Dividend:

Pursuant to the provisions of the Income-Tax Act, 1961, as amended by the Finance Act, 2020, dividend paid or distributed by a company on or after 1 April 2020, shall be taxable in the hands of the members. Therefore, the Company shall be required to deduct Tax at Source (TDS) at the time of payment of dividend and deposit the same to the credit of the Central Government.

Tax rate applicable to a shareholder depends on the availability of PAN, residential status, category of shareholder and the documents submitted by them and accepted by the Company in accordance with the applicable provisions of the Income-Tax Act, 1961. Accordingly, the dividend will be paid after deducting applicable TDS, if any.

All shareholders are thereby requested to update any change in PAN, residential status and / or category with DPs in case of shares held in electronic form) or with the Company's RTA (in case of shares held in physical form), as may be applicable, on or before the Cut-off date, i.e. July 12, 2021.

Further, pursuant to the Finance Act, 2021, Section 206AB of the Income-Tax Act, 1961 is applicable with effect from July 1, 2021, whereby tax would be required to be deducted at twice the applicable rate in respect of any sum or amount or income paid or payable or credited to a 'specified person'.

Pursuant to the Income-Tax Act, 1961, 'specified person' shall mean:

- A person who has not filed returns of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted and the time for filing tax return under section 139(1) of the Act has expired for both these assessment years; and
- Aggregate of tax deducted at source and tax collected at source in his / her case is Rs 50,000 or more in each of these two previous years.

However, the aforementioned withholding at higher rate shall not apply to a Non-Resident who does not have a Permanent Establishment / fixed base in India. Accordingly, a Non-Resident should submit a No Permanent Establishment Declaration.

A detailed email communication explaining the process on withholding tax on dividend paid to the members at prescribed rates along with the necessary annexures and guidance on updating PAN/ bank account details has been sent by the Company on June 24, 2021 to those Members, whose email IDs are registered with the DPs or with the RTA, as the case may be.

Application forms for claiming NIL or less rate of TDS by Resident members (such as Form 15G / Form 15H in case of individuals and self-declaration by entities) and by Non-Resident members (such as Form 10F and self-declaration) can be downloaded from the website of the Company www.kirloskarpneumatic.com or by sending an email request to the Company at scc@kirloskar.com from your registered email id.

To enable us to determine applicable rate of TDS / withholding tax, you should upload necessary documents at <https://linkintime.co.in/formsrog/submission-of-form-15g-15h.html> on or before Monday, July 12, 2021.

No communication on tax determination / deduction shall be considered after the said date.

Further the details are also available on the Company's website www.kirloskarpneumatic.com and Stock Exchange website www.bseindia.com

By the Order of the Board of Directors
For KIRLOSKAR PNEUMATIC COMPANY LIMITED

Sd/-
Jitendra Shah
Company Secretary

Place : Pune
Date : June 24, 2021

• Tel No. : + 91 20 26727000 • Fax : + 91 20 26870207
• E-mail : scc@kirloskar.com • Website : www.kirloskarpneumatic.com

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. And Kirloskar Pneumatic Company Ltd. is the Permitted User"

