

Ref.: SEC&LEG/452

April 27, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

A. Financial Results

Please find enclosed herewith :

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026 which were approved by the Board of Directors in its Meeting held on April 27, 2026;
2. Standalone and Consolidated Segment Wise Report;
3. Standalone and Consolidated statement of Assets and Liabilities as at March 31, 2026;
4. Standalone and Consolidated Cash Flow Statement;
5. Auditor's Report received from Kirtane & Pandit LLP, Chartered Accountants, Pune the Statutory Auditors of the Company on the Standalone and Consolidated Audited Financial Results.

B. Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W I W100057) the Statutory Auditors of the Company have issued the Auditors' Report with an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2026.

C. Dividend and Annual General Meeting

The Board of Directors at its Meeting held on April 27, 2026 have recommended a final dividend of 425% (Rs. 8.50 per equity share) for the Financial Year 2025-26, subject to approval of members at the ensuing Annual General Meeting, which will be held on Tuesday, July 21, 2026 and shall be paid through National Electronic Clearing System (NECS). The Dividend, if approved by the Shareholders shall be paid on or after July 21, 2026.

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

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Pune, Maharashtra 411013

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Email: sec@kirloskar.com Website: www.kirloskarpneumatic.com

CIN: L29120PN1974PLC110307

D. Re-appointment of Executive Director

The Board of Directors of the Company at their meeting held on April 27, 2026, upon the recommendation of the Nomination and Remuneration Committee have recommended the re-appointment of Mr Rahul Kirloskar as Whole Time Director designated as Executive Chairman of the Company for a further period of 5 (five) consecutive years beginning with effect from January 23, 2027 upto January 22, 2032, liable to retire by rotation, subject to the approval of Members in the ensuing Annual General Meeting.

Further, as per BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 June 20, 2018, the Company hereby affirm that Mr. Rahul Kirloskar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

He is the promoter of the Company, brother of Mr Atul Kirloskar, Non-Executive Director and father of Mr Aman Kirloskar, Managing Director of the Company. A brief profile of Mr Rahul Kirloskar is as under:

Brief Profile

Mr Rahul Kirloskar, is a Business Executive with over 40 years of experience in managing various industries including engineering products and solutions. He has been associated with the Kirloskar Group of Companies at senior levels in different capacities. He started his career in the then Kirloskar Cummins Ltd., and later joined a family owned small-scale unit where he worked for a period of 3 years. In 1989, he joined Kirloskar Pneumatic Company Ltd., (KPC) as Senior Manager Operations for the Air Compressors Division of the Company. In December, 1993 he was appointed as the Managing Director of KPC, thereafter in September, 1998 he took over as the Chairman of the Company. Kirloskar Pneumatic Company under his leadership has become the market leader for industrial refrigeration compressors in India. The company is also a leader in the oil and gas sector in the country. Recently the Company has introduced many new products like centrifugal air compressors as well as screw compressors for refrigeration.

Mr Rahul Kirloskar has also been Chairman of Confederation of Indian Industry (CII) Pune Council as well as Maharashtra State CII Council. In addition to being Chairman of Kirloskar Pneumatic Company Limited, he is also Chairman of Kirloskar Ferrous

Industries Limited. He is Chairman of Kirloskar Oil Engines Limited and Avante Spaces Limited.

E. Subsidiary Company

As per earlier disclosure SEC&LEG/1191 dated December 4, 2024, the Company has acquired 55.26% equity shares of Systems & Components (India) Private Limited (Subsidiary Company) pursuant to the Share Purchase and Share Holders' Agreement (SPSHA) dated October 25, 2024.

The Board of Directors of the Company in their meeting held on April 27, 2026, have considered and approved to amend the Share Purchase and Share Holders' Agreement (SPSHA) dated October 25, 2024 to acquire balance 44.74% equity shares of the Subsidiary Company from the existing Promoter Shareholder of the Subsidiary Company at a consideration of Rs. 12.55 Crores.

The details required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 has been provided as under :

a.	Name of the target entity, details in brief such as size, turnover etc.;	Systems and Components (India) Private Limited (Target Company). The Target Company is a Subsidiary Company having CIN: U74210MH1989PTC054107 and its registered office situated at E-301, Eastern Business District, L.B.S. Marg, Bhandup (West), Mumbai - 400078, Maharashtra, India. For other details please refer point (j) below.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No

c.	Industry to which the entity being acquired belongs;	Capital Goods – Manufacturing
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Subsidiary Company is in the similar line of business i.e. Refrigeration. By this proposed acquisition the Target Company would become Wholly Owned Subsidiary.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f.	Indicative time period for completion of the acquisition;	The transaction will be consummated in the next thirty days as per the terms and conditions of Share Purchase and Share Holders' Agreement (SPSHA).
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired;	Consideration of Rs. 12.55 Crores payable in cash.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will acquire balance 44.74% of equity share capital in the subsidiary. Upon this acquisition, Target Company will become wholly owned subsidiary Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Target Company was incorporated on October 31, 1989 and became Subsidiary Company w.e.f. December 4, 2024. Target Company has been in business of Industrial Refrigeration for over 30 years and having their manufacturing plant at Murbad, Maharashtra. The Standalone revenues for previous three years are as follows; Turnover (in Rs. Crore) 2025-26 (Audited) : 28.26

		2024-25 (Audited) : 22.24 2023-24 (Audited) : 27.32 The consolidated revenues for previous three years are as follows; Turnover (in Rs. Crore) 2025-26 (Audited) : NA 2024-25 (Audited) : NA 2023-24 (Audited) : 27.32
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F. Appointment of Additional Director in the category of Independent Director

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held on April 27, 2026 have approved the appointment of Mr Ranganath Nuggehalli Krishna (DIN 00004044) as an Additional Director in the category of Independent Director with effect from April 28, 2026 to March 12, 2031, subject to the approval of the Members in the ensuing Annual General Meeting.

Further, as per BSE Circular No. LIST/COMP/1412018-19 and NSE Circular NSE/CML/2018/02 dated June 20, 2018, the Company hereby affirms that Mr Ranganath Nuggehalli Krishna is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Mr Ranganath N. Krishna is not related to any of the Directors of the Company.

Brief Profile

Mr Ranganath N. Krishna is a seasoned business leader and independent director with over 45 years of experience across manufacturing, energy, water and sustainability sectors. A Mechanical Engineer from the College of Engineering, Guindy and a management graduate from XLRI Jamshedpur, he served as the Managing Director of Grundfos Pumps India Pvt. Ltd. from 1998 to 2020, where he led the establishment of the company's manufacturing operations, nationwide sales and service network, and brand presence in India.

He has extensive experience in strategy, business transformation, sustainability, governance and institution building, and has worked with global teams across more than thirty countries.

Mr Krishna currently serves as an Independent Director on several listed and unlisted companies and advises emerging companies in the water, energy and sustainability ecosystem.

G. Sub-division of Equity Shares

The Board of Directors have also approved the following matters subject to approval of Members of the Company in the Annual General Meeting:

- a. Sub-division of the Equity Shares of the face value of Rs.2/- each into 2 Equity Shares of the face value of Re. 1/- each.
- b. Alteration of Capital Clause of the Memorandum of Association of the Company.

Other details of the Sub-division pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, are as under:

Sl.No.	Particulars	Details		
1	Split/consolidation ratio	Existing 1 (one) Equity Share of face value of Rs. 2/- (Rupees two only) each will be split into 2 (Two) Equity Shares of face value of Re. 1/- (Rupee One only) each.		
2	Rationale behind the split/consolidation	To improve the liquidity of the Company's shares on the stock market and also to make the same available to small investors.		
3	Pre and post share capital authorized, paid-up and subscribed	Equity Share Capital	Pre & Post Split	Remarks
		Authorised	Rs. 37,50,00,000	No Change
		Subscribed	Rs. 12,99,16,380	No Change
		Paid-up	Rs. 12,99,16,380	No Change
4	Expected time of completion	6 months		

5	Class of shares which are consolidated or subdivided	Equity Shares		
6	Number of shares of each class pre and post split or consolidation	Number of shares of each class pre and post split or consolidation	Pre Split	Post Split
		Authorised	Rs. 37,50,00,000 divided into 18,75,00,000 Equity Shares of Rs. 2/- each.	Rs. 37,50,00,000 divided into 37,50,00,000 Equity Shares of Re. 1/- each.
		Subscribed	Rs. 12,99,16,380 divided into 6,49,58,190 Equity Shares of Rs. 2/- each.	Rs. 12,99,16,380 divided into 12,99,16,380 Equity Shares of Re. 1/- each.
		Paid-up	Rs. 12,99,16,380 divided into 6,49,58,190 Equity Shares of Rs. 2/- each.	Rs. 12,99,16,380 divided into 12,99,16,380 Equity Shares of Re. 1/- each.
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable		

H. Change in Senior Management :

On the recommendation of the Nomination and Remuneration Committee the Board have elevated the following officers of the Company as the Senior Management :

S.No	Particulars	Details
1	Name & Designation	Mr. Nitin Pai Head of ACR Business Unit
2	Reason for Change	Elevated to Senior Management
3	Date of Appointment /cessation and term of appointment	Elevated w.e.f. April 27, 2026 Term: As per the internal HR Policy of the Company
4	Brief Profile (in case of appointment)	Mr Nitin Pai is a Mechanical Engineer from Goa Engineering College and Masters in Business Administration (Marketing) from SIBM. Nitin has over 28 years of experience with the Company. He brings extensive experience in the field of industrial refrigeration and has developed strong domain expertise over the years. He has been instrumental in driving the growth of the ACR Projects Business and has contributed significantly to strengthening customer relationships and expanding market presence. His long-standing association with the organization provides him with a deep understanding of the business and its operations.
5	Disclosure of relationships between directors (in case of appointment of a director)	-
6	Date and Time for Material Event	Monday, April 27, 2026 (conclusion of Board Meeting)

S.No	Particulars	Details
1	Name & Designation	Mr Ganesh Chaudhari CHRO
2	Reason for Change	Elevated to Senior Management
3	Date of Appointment /cessation and term of appointment	Elevated w.e.f. April 27, 2026 Term: As per the internal HR Policy of the Company
4	Brief Profile (in case of appointment)	<p>Mr Ganesh Chaudhari has done his Master's in Business Administration. He is a seasoned Human Resource professional with over 21 years of work experience in Human Resource (HR) & Industrial Relations. During his two-decade long association with the Company, he has successfully led various HR verticals and is recognized for establishing robust HR framework and fostering a strong performance culture.</p> <p>Notably, from 2019 to 2025, he played an important role in achieving national benchmark for the Company in the field Human Resource Management. He promotes a collaborative approach towards driving employee engagement across the employee levels. Under his leadership, Kirloskar Pneumatic has demonstrated industry-best employee engagement performance and is now considered a preferred benchmarking site for its HR practices within the manufacturing sector.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	-
6	Date and Time for Material Event	Monday, April 27, 2026 (conclusion of Board Meeting)

S.No	Particulars	Details
1	Name & Designation	Mr Samit Gujarathi Head of PGS Division
2	Reason for Change	Elevated to Senior Management
3	Date of Appointment / cessation and term of appointment	Elevated w.e.f. April 27, 2026 Term: As per the internal HR Policy of the Company
4	Brief Profile (in case of appointment)	Mr Samit Gujarathi is a Diploma holder in Electrical Engineering (DEE) and is a Marketing Management having an experience of 32+ years with the Company. Previously, he led Sales and Business Development for the PGS Business. He brings extensive experience in Sales and Business Development, along with strong leadership capabilities. Over the years, he has worked closely within the oil and gas sector where he has developed deep industry understanding and established strong customer relationships. He has been instrumental in securing new business opportunities and driving the growth of the PGS Division.
5	Disclosure of relationships between directors (in case of appointment of a director)	-
6	Date and Time for Material Event	Monday, April 27, 2026 (conclusion of Board Meeting)

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 11.30 A.M. (IST) and concluded at 1:55 P.M. (1ST) on April 27, 2026.

For Kirloskar Pneumatic Company Limited



Aman Kirloskar
Managing Director | DIN: 09823056
Encl.: As above



**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

₹ in Millions

Sr. No.	Particulars	Quarter ended on			Year ended on March 31,	
		Mar 31 2026	Dec 31 2025	Mar 31 2025	2026	2025
		Audited	Unaudited	Audited	Audited	
I	Revenue from operations	7,057	4,035	5,826	17,592	16,286
II	Other Income	60	61	56	271	221
III	Total Income (I + II)	7,117	4,096	5,882	17,863	16,507
IV	EXPENSES					
	Cost of material consumed	3,506	1,774	3,087	8,307	8,243
	Purchase of Traded Goods	182	142	166	575	489
	Changes in inventories of finished goods, stock in trade & work in progress	(156)	26	30	(154)	(146)
	Employee benefit expense	531	501	455	2,005	1,770
	Finance Cost	0	0	0	2	0
	Depreciation and amortisation expense	83	80	69	311	289
	Other Expenses	1,135	785	989	3,255	3,017
	Total Expenses (IV)	5,281	3,308	4,796	14,301	13,662
V	Profit/(Loss) before exceptional items & tax (III - IV)	1,836	788	1,086	3,562	2,845
VI	Exceptional items					
	Statutory impact of new labour codes	(43)	183	-	140	-
	Impairment of assets	-	-	39	-	39
VII	Profit/ (Loss) before tax (V - VI)	1,879	605	1,047	3,422	2,806
VIII	Tax expenses					
	Current Tax (net of previous year)	435	205	278	838	695
	Deferred Tax	4	(31)	(38)	(0)	1
IX	Profit/ (Loss) for the period (VII - VIII)	1,440	431	807	2,584	2,110
X	Other Comprehensive Income					
	i) Items that will not be reclassified to profit or loss	(576)	(88)	(215)	(529)	12
	ii) Income tax relating to items that will not be reclassified to profit or loss	80	11	33	72	2
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	944	354	625	2,127	2,124
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130	130
XIII	Other Equity				12,380	10,831
XIV	Earning per equity share basic (Rs.)	22.17	6.64	12.44	39.80	32.56
	Earning per equity share diluted (Rs.)	22.14	6.63	12.41	39.74	32.48
	(Not Annualised)					



STATEMENT OF AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Millions

Sr. No.	Particulars	Quarter ended on			Year ended on	
		Mar 31	Dec 31	Mar 31	March 31,	
		2026	2025	2025	2026	2025
		Audited	Unaudited	Audited	Audited	
1	Segment Revenue					
	Compression Systems	6,757	3,792	5,507	16,437	15,288
	Other Non Reportable Segments	300	243	319	1,155	998
	TOTAL	7,057	4,035	5,826	17,592	16,286
	Less : Inter Segment revenue	-	-	-	-	-
	Net Sales/ Income from Operations	7,057	4,035	5,826	17,592	16,286
2	Segment Results					
	Profit / (Loss) before tax and interest from each segment					
	Compression Systems	2,010	943	1,192	4,101	3,323
	TOTAL	2,010	943	1,192	4,101	3,323
	Less : i. Finance Cost	0	0	0	2	0
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	(131)	(338)	(145)	(677)	(517)
	Total Profit/(Loss) Before Tax	1,879	605	1,047	3,422	2,806
3	Capital Employed					
	Segment Assets					
	Compression Systems	8,399	7,878	7,956	8,399	7,956
	Segment Liabilities					
	Compression Systems	4,230	4,364	4,620	4,230	4,620
	Total Capital Employed in Segment	4,169	3,514	3,336	4,169	3,336
	Add : Unallocable corporate assets	8,983	8,947	8,177	8,983	8,177
	Less : Unallocable corporate liabilities (including non reportable segments)	642	679	552	642	552
	Net Unallocable Corporate Assets / (Liabilities)	8,341	8,268	7,625	8,341	7,625
	Total Capital Employed in the Company	12,510	11,782	10,961	12,510	10,961



Notes

- 1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on April 27, 2026.
- 2 The Board has recommended a final dividend @ 425% (Rs.8.50 per equity share having face value of Rs. 2/- each).
- 3 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. The Company has assessed the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss and as part of un-allocable expenditure in segment reporting for the year ended March 31, 2026 and quarter ended on December 31, 2025. The incremental impact on employee benefits of Rs.140 Million primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 4 During the year, the Company has allotted 60,800 Equity Shares of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme. Out of that 6,100 equity shares were listed on the stock exchanges on April 1, 2026.
- 5 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year ended 31st March 2026 and the published year to date figures up to the third quarter ended December 31, 2025 which were subjected to "Limited Review" by the Statutory Auditors of the Company.
- 6 Previous year figures have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

For Kirloskar Pneumatic Co. Ltd.



Aman R. Kirloskar
Managing Director

Place : Pune

Date : April 27, 2026



**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES
AS AT 31ST MARCH, 2026**

₹ in Millions

Sr. No.	Particulars	As at March 31,	
		2026	2025
		Audited	
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	3,327	2,867
	(b) Capital work-in-progress	51	197
	(c) Other Intangible assets	32	38
	(d) Intangible assets under development	16	16
	(e) Financial Assets		
	(i) Investments	1,355	1,915
	(ii) Trade receivables	22	23
	(iii) Loans	-	-
	(iv) Other financial assets	72	68
	(f) Other non-current assets	6	3
	Total non-current assets	4,881	5,127
(2)	Current assets		
	(a) Inventories	2,107	1,993
	(b) Financial Assets		
	(i) Investments	3,426	2,685
	(ii) Trade receivables	5,205	4,759
	(iii) Cash and cash equivalents	1,139	634
	(iv) Bank balance other than (iii)above	34	36
	(v) Other financial assets	268	305
	(c) Other current assets	320	535
	(d) Assets Classified as Held for Sale	2	59
	Total current assets	12,501	11,006
	TOTAL ASSETS	17,382	16,133
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	130	130
	(b) Other equity	12,380	10,831
	Total equity	12,510	10,961
(1)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	-	2
	(iii) Other financial liabilities	0	1
	(b) Provisions	112	100
	(c) Deferred tax liabilities (net)	107	179
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	219	282
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	2	3
	(iii) Trade payables		
	Total Outstanding due to Micro and small enterprises	248	305
	Total Outstanding dues of Creditors other than Micro and small enterprises	2,291	1,780
	(iv) Other financial liabilities	1,009	840
	(b) Other current liabilities	831	1,819
	(c) Provisions	252	102
	(d) Current tax liability (net)	20	41
	Total current liabilities	4,653	4,890
	TOTAL LIABILITIES	4,872	5,172
	TOTAL EQUITY AND LIABILITIES	17,382	16,133



KIRLOSKAR PNEUMATIC COMPANY LIMITED
STATEMENT OF AUDITED STANDALONE CASH FLOWS

₹ in Millions

Particulars	Year ended on March 31,	
	2026	2025
	Audited	
A) Cash Flow From Operating Activities		
Profit Before Tax	3,422	2,806
Adjustments for :		
Depreciation and amortisation expense	311	289
Exceptional items	-	38
Interest income	(10)	(36)
Unwinding of Interest on Security Deposits	(1)	(1)
Share Based Payment	48	48
Dividend income	(36)	(24)
Foreign Exchange Gain, Net	(2)	(4)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(191)	(147)
Loss/(gain) on Sale of Investments	(20)	(9)
Loss/(gain) on disposal of property, plant and equipment	(10)	2
Finance costs	2	0
Bad Debts	67	61
Others	6	11
Operating profit before working capital adjustments	3,586	3,034
Working capital adjustments		
(Increase)/decrease in trade receivables	(511)	(1,096)
(Increase)/decrease in inventories	(115)	32
(Increase)/decrease in other financial assets	2	461
(Increase)/decrease in other non-financial assets	311	(150)
Increase/(decrease) in trade payables	454	57
Increase/(decrease) in financial liabilities	169	28
Increase/(decrease) in non-financial liabilities	(988)	446
Increase/(decrease) in provisions	185	18
Cash generated from operations	3,093	2,830
Income taxes paid	(817)	(680)
Net cash inflow from operating activities	2,276	2,150
B) Cash flow from investing activities		
Payments for property, plant and equipment, intangible assets	(663)	(779)
Proceeds from sale of property, plant and equipment, intangible assets	14	2
Sale / Redemption of Investments	370	115
Purchase of Investments	(900)	(945)
Interest income	10	27
Dividend income	36	25
Net cash outflow from investing activities	(1,133)	(1,555)
C) Cash flow from financing activities		
Proceeds from issuance of share capital	23	28
Finance costs	(1)	6
Lease Payments	(3)	(3)
Payment of fractional entitlement to eligible shareholders	(2)	-
Dividends paid (including dividend distribution tax)	(648)	(486)
Net cash outflow from financing activities	(631)	(455)
Net increase/(decrease) in cash and cash equivalents	512	140
Cash and cash equivalents at beginning of the financial year	634	496
Effect of exchange rate changes on cash and cash equivalents	(7)	(2)
Cash and cash equivalents at end of the financial year	1,139	634



Independent Auditor's Report on the Standalone Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Kirloskar Pneumatic Company Limited

Report on audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Kirloskar Pneumatic Company Limited** ("Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Standalone Financial Results of Kirloskar Pneumatic Company Limited for the Year ended 31 March 2026

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Standalone Financial Statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



Independent Auditor's Report on Standalone Financial Results of Kirloskar Pneumatic Company Limited for the Year ended 31 March 2026

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report on Standalone Financial Results of Kirloskar Pneumatic Company Limited for the Year ended 31 March 2026

Other Matter:

The quarterly financial results for the period ended 31 March 2026 are the derived figures between the audited figures in respect of the year ended 31 March 2026 and the published year-to-date figures up to 31 December 2025, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Listing Regulations.

Our opinion is not modified in respect of the above matter.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Anand Jog

Partner

Membership No. 108177

UDIN - 26108177HGPRBZ4551



Pune, 27 April 2026

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

₹ in Millions

Sr. No.	Particulars	Quarter ended on			Year ended on March 31,	
		Mar 31	Dec 31	Mar 31	2026	2025
		2026	2025	2025	Audited	
I	Revenue from operations	7,118	4,069	5,916	17,868	16,402
II	Other Income	60	61	56	277	222
III	Total Income (I + II)	7,178	4,130	5,972	18,145	16,624
IV	EXPENSES					
	Cost of material consumed	3,529	1,812	3,153	8,440	8,321
	Purchase of Traded Goods	184	143	167	579	489
	Changes in inventories of finished goods, stock in trade & work in progress	(144)	10	17	(75)	(162)
	Employee benefit expense	543	513	470	2,056	1,789
	Finance Cost	2	2	3	11	4
	Depreciation and amortisation expense	84	81	71	318	291
	Other Expenses	1,146	797	1,011	3,296	3,045
	Total Expenses (IV)	5,344	3,358	4,892	14,625	13,777
V	Profit/(Loss) before exceptional items & tax (III - IV)	1,834	772	1,080	3,520	2,847
VI	Exceptional items					
	Statutory impact of new labour codes	(42)	183	-	141	-
	Impairment of assets	-	-	39	-	39
VII	Profit/ (Loss) before tax (V - VI)	1,876	589	1,041	3,379	2,808
VIII	Tax expenses					
	Current Tax (net of previous year)	435	205	278	839	695
	Deferred Tax	4	(31)	(38)	(3)	0
IX	Profit/ (Loss) for the period (VII - VIII)	1,437	415	801	2,543	2,113
X	Other Comprehensive Income					
	i) Items that will not be reclassified to profit or loss	(575)	(88)	(214)	(529)	13
	ii) Income tax relating to items that will not be reclassified to profit or loss	80	11	33	72	1
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	942	338	620	2,086	2,127
XII	Profit attributable to :					
	Equity holders of parent	1,438	422	803	2,561	2,112
	Non-controlling interest	(1)	(7)	(2)	(18)	1
XIII	Other Comprehensive Income attributable to :					
	Equity holders of parent	(495)	(77)	(181)	(457)	14
	Non-controlling interest	0	0	0	0	0
XIV	Total Comprehensive Income attributable to :					
	Equity holders of parent	943	345	622	2,104	2,126
	Non-controlling interest	(1)	(7)	(2)	(18)	1
	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130	130
	Other Equity				12,358	10,833
	Earning per equity share basic (Rs.)	22.14	6.40	12.35	39.45	32.58
	Earning per equity share diluted (Rs.)	22.11	6.39	12.32	39.39	32.50
	(Not Annualised)					



STATEMENT OF AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Millions

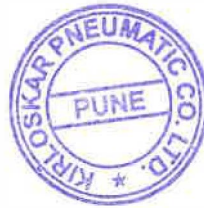
Sr. No.	Particulars	Quarter ended on			Year ended on	
		Mar 31	Dec 31	Mar 31	March 31,	
		2026	2025	2025	2026	2025
		Audited	Unaudited	Audited	Audited	
1	Segment Revenue					
	Compression Systems	6,819	3,825	5,597	16,713	15,403
	Other Non Reportable Segments	299	244	319	1,155	999
	TOTAL	7,118	4,069	5,916	17,868	16,402
	Less : Inter Segment revenue	-	-	-	-	-
	Net Sales/ Income from operations	7,118	4,069	5,916	17,868	16,402
2	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	Compression Systems	2,009	937	1,190	4,071	3,330
	TOTAL	2,009	937	1,190	4,071	3,330
	Less : i. Finance Cost	2	2	3	11	4
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	(131)	(346)	(146)	(681)	(518)
	Total Profit/(Loss) Before Tax	1,876	589	1,041	3,379	2,808
3	Capital Employed					
	Segment Assets					
	Compression Systems	8,588	8,302	8,423	8,588	8,423
	Segment Liabilities					
	Compression Systems	4,307	4,480	4,732	4,307	4,732
	Total Capital employed in segment	4,281	3,822	3,691	4,281	3,691
	Add : Unallocable corporate assets	8,986	8,796	8,049	8,986	8,049
	Less : Unallocable corporate liabilities (including non reportable segments)	671	746	650	671	650
	Net Unallocable Corporate Assets / (Liabilities)	8,315	8,050	7,399	8,315	7,399
	Total Capital employed in the Company	12,596	11,872	11,090	12,596	11,090



Notes

- 1 The above consolidated financial results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kirloskar Pneumatic Company Ltd ("KPCL" or 'the Holding Company') at their respective meetings held on April 27, 2026.
- 2 The Holding Company had acquired 55.26 % stake in Systems and Components India Private Limited (SCIPL) in the previous year. Consequently, SCIPL became a subsidiary company with effect from December 4, 2024 from which date the results of SCIPL were consolidated with the results of the Group.
- 3 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. The Group has assessed the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss and as part of un-allocable expenditure in segment reporting for the year ended March 31, 2026 and quarter ended on December 31, 2025. The incremental impact on employee benefits of Rs.141 Million primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 4 The Board of Directors of the Parent Company at its meeting held on April 27, 2026, has recommended a final dividend @ 425 % (Rs. 8.50 per equity share having face value of Rs. 2/- each).
- 5 During the year, the Parent Company has allotted 60,800 Equity Shares of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme. Out of that 6,100 equity shares were listed on the stock exchanges on April 1, 2026.
- 6 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year ended March 31, 2026 and the published year to date figures up to the third quarter ended December 31, 2025 which were subjected to "Limited Review" by the Statutory Auditors of the Company.
- 7 Previous year figures have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

Place : Pune
Date : April 27, 2026



For Kirloskar Pneumatic Co. Ltd.

Aman R. Kirloskar
Managing Director

**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES
AS AT 31ST MARCH, 2026**

₹ in Millions

Sr. No.	Particulars	As at March 31,	
		2026	2025
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	3,568	3,115
	(b) Capital work-in-progress	51	197
	(c) Other Intangible assets	32	38
	(d) Intangible assets under development	16	16
	(e) Financial Assets		
	(i) Investments	1,200	1,760
	(ii) Trade receivables	22	23
	(iii) Loans	-	-
	(iv) Other financial assets	74	90
	(f) Other non-current assets	6	3
	Total non-current assets	4,969	5,242
(2)	Current Assets		
	(a) Inventories	2,180	2,154
	(b) Financial Assets		
	(i) Investments	3,426	2,685
	(ii) Trade receivables	5,230	4,804
	(iii) Cash and cash equivalents	1,140	635
	(iv) Bank balance other than (iii)above	34	36
	(v) Other financial assets	268	307
	(c) Other current assets	325	550
	(d) Assets Classified as Held for Sale	2	59
	Total current assets	12,605	11,230
	TOTAL ASSETS	17,574	16,472
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	130	130
	(b) Other equity	12,358	10,833
	Total equity	12,488	10,963
(1)	Liabilities		
	(c) Non-controlling Interests	108	127
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	1
	(ii) Lease liabilities	2	5
	(iii) Other financial liabilities	0	0
	(b) Provisions	113	101
	(c) Deferred tax liabilities (net)	107	182
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	222	289
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	28	96
	(ii) Lease Liabilities	3	4
	(iii) Trade payables		
	Total Outstanding due to Micro and small enterprises	266	319
	Total Outstanding dues of Creditors other than Micro and small enterprises	2,321	1,840
	(iv) Other financial liabilities	1,015	847
	(b) Other current liabilities	846	1,840
	(c) Provisions	257	107
	(d) Current tax liability (net)	20	40
	Total current liabilities	4,756	5,093
	TOTAL LIABILITIES	4,978	5,382
	TOTAL EQUITY AND LIABILITIES	17,574	16,472



KIRLOSKAR PNEUMATIC COMPANY LIMITED
STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS

₹ in Millions

Particulars	Year ended on March 31,	
	2026	2025
	Audited	
A) Cash Flow From Operating Activities		
Profit Before Tax	3,379	2,808
Adjustments for :		
Depreciation and amortisation expense	318	291
Exceptional items	-	39
Interest income	(16)	(37)
Unwinding of Interest on Security Deposits	(1)	(1)
Share Based Payment	48	48
Dividend income	(36)	(24)
Foreign Exchange Gain, Net	(2)	(4)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(191)	(147)
Loss/(gain) on Sale of Investments	(20)	(9)
Loss/(gain) on disposal of property, plant and equipment	(10)	2
Provisions no longer required written back	(0)	(0)
Finance costs	11	4
Bad Debts	68	61
Others	6	11
Operating profit before working capital adjustments	3,554	3,042
Working capital adjustments		
(Increase)/decrease in trade receivables	(494)	(1,098)
(Increase)/decrease in inventories	(27)	12
(Increase)/decrease in other financial assets	4	460
(Increase)/decrease in other non-financial assets	321	(153)
Increase/(decrease) in trade payables	428	87
Increase/(decrease) in financial liabilities	168	30
Increase/(decrease) in non-financial liabilities	(994)	434
Increase/(decrease) in provisions	185	18
Cash generated from operations	3,145	2,832
Income taxes paid	(818)	(680)
Net cash inflow from operating activities	2,327	2,152
B) Cash flow from investing activities		
Payments for property, plant and equipment, intangible assets	(663)	(779)
Proceeds from sale of property, plant and equipment, intangible assets	14	2
Sale / Redemption of Investments	391	116
Purchase of Investments	(900)	(945)
Interest income	16	28
Dividend income	36	24
Net cash outflow from investing activities	(1,106)	(1,554)
C) Cash flow from financing activities		
Proceeds from issuance of share capital	23	29
Proceeds from borrowings	(69)	1
Finance costs	(8)	3
Lease Payments	(5)	(4)
Payment of fractional entitlement to eligible shareholders	(2)	-
Dividends paid (including dividend distribution tax)	(648)	(486)
Net cash outflow from financing activities	(709)	(457)
Net increase/(decrease) in cash and cash equivalents	512	141
Cash and cash equivalents at beginning of the financial year	635	496
Effect of exchange rate changes on cash and cash equivalents	(7)	(2)
Cash and cash equivalents at end of the financial year	1,140	635



Independent Auditor's report on the Consolidated Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Kirloskar Pneumatic Company Limited

Report on audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Kirloskar Pneumatic Company Limited** ("Holding Company") and its subsidiary **Systems and Components (India) Private Limited** (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. Includes the results of subsidiary Systems and Components (India) Private Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Consolidated Financial Results of Kirloskar Pneumatic Company Limited for the year ended 31 March 2026

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results, which are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Consolidated Financial Statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Management and Board of Directors are responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent Auditor's Report on Consolidated Financial Results of Kirloskar Pneumatic Company Limited for the year ended 31 March 2026

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1 /44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Independent Auditor's Report on Consolidated Financial Results of Kirloskar Pneumatic Company Limited for the year ended 31 March 2026

- The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1	Kirloskar Pneumatic Company Limited	Holding Company
2	Systems and Components India Private Limited	Subsidiary

Other Matter:

The quarterly financial results for the period ended 31 March 2026 are the derived figures between the audited figures in respect of the year ended 31 March 2026 and the published year-to-date figures up to 31 December 2025, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Listing Regulations.

Our opinion is not modified in respect of the above matter.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Anand Jog

Partner

Membership No. 108177

UDIN - 26108177PLCONY5614



Pune, 27 April 2026