Kirloskar Pneumatic

Ref.: SEC&LEG/286

October 28, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

Financial Results

The Board of Directors of the Company in their meeting held on October 28, 2025 has approved the following:

1. A statement of unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025;
2. Standalone and Consolidated Segment Wise Report;
3. Standalone and Consolidated Statement of Assets and Liabilities;
4. Standalone and Consolidated Cash Flow Statement; and
5. Limited Review Report received from Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 11.30 am (IST) and concluded at 1:30 P.M. (1ST) on October 28, 2025.

For Kirloskar Pneumatic Company Limited

K Srinivasan
Managing Director I DIN: 00088424
Encl.: As above

kirloskar Pneumatic

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Millions

Sr. No.	Particulars	Quarter ended on			Half Year ended on September 30,		Year ended on March 31,
		Sept 30 2025	Jun 30 2025	Sept 30 2024	2025	2024	2025
		Unaudited			Unaudited		Audited
I	Revenue from operations	3,781	2,720	4,307	6,501	7,059	16,286
II	Other Income	68	82	62	150	106	221
III	**Total Income (I + II)**	**3,849**	**2,802**	**4,369**	**6,651**	**7,165**	**16,507**
IV	**EXPENSES**						
	Cost of material consumed	1,889	1,138	2,031	3,027	3,437	8,243
	Purchase of Traded Goods	157	93	115	250	194	489
	Changes in inventories of finished goods,stock in trade & work in progress	(77)	53	51	(24)	(88)	(146)
	Employee benefit expense	484	490	438	974	870	1,770
	Finance Cost	2	0	0	2	0	0
	Depreciation and amortisation expense	77	72	78	149	155	289
	Other Expenses	747	588	736	1,335	1,318	3,017
	Total Expenses (IV)	**3,279**	**2,434**	**3,449**	**5,713**	**5,886**	**13,662**
V	**Profit/(Loss) before exceptional items & tax (III - IV)**	**570**	**368**	**920**	**938**	**1,279**	**2,845**
VI	Exceptional items	-	-	-	-	-	39
VII	**Profit/ (Loss) before tax (V - VI)**	**570**	**368**	**920**	**938**	**1,279**	**2,806**
VIII	**Tax expenses**						
	Current Tax (net of previous year)	122	76	234	198	317	695
	Deferred Tax	16	11	10	27	18	1
IX	**Profit/ (Loss) for the period (VII - VIII)**	**432**	**281**	**676**	**713**	**944**	**2,110**
X	**Other Comprehensive Income**						
	i) Items that will not be reclassified to profit or loss	(106)	241	(29)	135	283	12
	ii) Income tax relating to items that will not be reclassified to profit or loss	15	(34)	(4)	(19)	(39)	2
XI	**Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**341**	**488**	**643**	**829**	**1,188**	**2,124**
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130	130	130
XIII	Other Equity						10,831
XIV	**Earning per equity share basic (Rs.)**	**6.65**	**4.33**	**10.42**	**10.98**	**14.57**	**32.56**
	Earning per equity share diluted (Rs.) (Not Annualised)	**6.64**	**4.32**	**10.39**	**10.96**	**14.53**	**32.48**

KIRLOSKAR PNEUMATIC CO. LTD. PUNE

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Kirloskar Pneumatic Company Limited
A Kirloskar Group Company

Regd. Office: Plot No.1, Hadapsar Industrial Estate, Hadapsar, Pune, Maharashtra - 411 013, India.
Tel: +91 (20) 26727000 | Fax: +91 (20) 26870297
Email: infokpcl@kirloskar.com | Website: kirloskarpneumatic.com
CIN: L29120PN1974PLC110307

kirloskar
Pneumatic

STATEMENT OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Millions

Sr. No.	Particulars	Quarter ended on			Half Year ended on September 30,		Year ended on March 31,
		Sept 30 2025	Jun 30 2025	Sept 30 2024	2025	2024	2025
		Unaudited			Unaudited		Audited
1	**Segment Revenue**						
	Compression Systems	3,464	2,425	4,094	5,889	6,622	15,288
	Other Non Reportable Segments	317	295	213	612	437	998
	TOTAL	**3,781**	**2,720**	**4,307**	**6,501**	**7,059**	**16,286**
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	**3,781**	**2,720**	**4,307**	**6,501**	**7,059**	**16,286**
2	**Segment Results**						
	Profit / (Loss) before tax and interest from each segment						
	Compression Systems	704	444	1,048	1,148	1,531	3,323
	TOTAL	**704**	**444**	**1,048**	**1,148**	**1,531**	**3,323**
	Less : i. Finance Cost	2	0	0	2	0	0
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	(132)	(76)	(128)	(208)	(252)	(517)
	Total Profit/(Loss) Before Tax	**570**	**368**	**920**	**938**	**1,279**	**2,806**
3	**Capital Employed**						
	Segment Assets						
	Compression Systems	7,118	6,327	7,484	7,118	7,484	7,956
	Segment Liabilities						
	Compression Systems	4,561	3,970	3,959	4,561	3,959	4,620
	Total Capital Employed in Segment	**2,557**	**2,357**	**3,525**	**2,557**	**3,525**	**3,336**
	Add : Unallocable corporate assets	9,326	9,689	7,230	9,326	7,230	8,177
	Less :Unallocable corporate liabilities (including non reportable segments)	486	581	545	486	545	552
	Net Unallocable Corporate Assets / (Liabilities)	**8,840**	**9,108**	**6,685**	**8,840**	**6,685**	**7,625**
	Total Capital Employed in the Company	**11,397**	**11,465**	**10,210**	**11,397**	**10,210**	**10,961**

Notes

1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 28th October, 2025. The Statutory Auditors have conducted 'Limited Review' of the financial results.

2 The Unaudited standalone financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the Companies Act 2013,read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 During the half year ended on 30th September, 2025 the Company has allotted 17,700 Equity Shares of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme. Out of that 1,600 Equity Shares were allotted on 15th September 2025. These shares were listed on the stock exchanges on 1st October, 2025.

4 Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

KIRLOSKAR PNEUMATIC CO. LTD. ★ PUNE

For Kirloskar Pneumatic Co. Ltd.

Place : Pune
Date : October 28, 2025

K. Srinivasan
Managing Director

kirloskar Pneumatic

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH SEPTEMBER, 2025

₹ in Millions

Sr. No.	Particulars	As at September 30,		As at March 31,
		2025	2024	2025
		Unaudited		Audited
	ASSETS			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	3,173	2,283	2,867
	(b) Capital work-in-progress	43	372	197
	(c) Other Intangible assets	29	45	38
	(d) Intangible assets under development	22	21	16
	(e) Financial Assets			
	(i) Investments	2,048	2,011	1,915
	(ii) Trade Receivable	19	-	23
	(iii) Loans	-	-	-
	(iv) Other Financial Assets	72	68	68
	(f) Other non-current assets	1	3	3
	Total non-current assets	**5,407**	**4,803**	**5,127**
(2)	**Current assets**			
	(a) Inventories	2,629	2,472	1,993
	(b) Financial Assets			
	(i) Investments	3,690	1,923	2,685
	(ii) Trade receivables	3,366	3,724	4,759
	(iii) Cash and cash equivalents	555	596	634
	(iv) Bank balance other than (iii)above	38	37	36
	(v) Others	6	578	305
	(c) Current Tax Assets (Net)	168	-	-
	(d) Other current assets	579	483	535
	(e) Assets Classified as Held for Sale	6	98	59
	Total current assets	**11,037**	**9,911**	**11,006**
	TOTAL ASSETS	**16,444**	**14,714**	**16,133**
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity share capital	130	130	130
	(b) Other equity	11,267	10,080	10,831
	Total equity	**11,397**	**10,210**	**10,961**
(1)	**Liabilities**			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	1	4	2
	(iii) Other financial liabilities	1	1	1
	(b) Provisions	114	85	100
	(c) Deferred tax liabilities (net)	226	238	179
	(d) Other non-current liabilities	-	-	-
	Total non-current liabilities	**342**	**328**	**282**
(2)	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	3	3	3
	(iii) Trade payables			
	Total Outstanding due to Micro and small enterprises	380	394	305
	Total Outstanding dues of Creditors other than Micro and small enterprises	1,965	1,555	1,780
	(iv) Other financial liabilities	723	679	840
	(b) Other current liabilities	1,529	1,439	1,819
	(c) Provisions	105	71	102
	(d) Current tax liability (net)	-	35	41
	Total current liabilities	**4,705**	**4,176**	**4,890**
	TOTAL LIABILITIES	**5,047**	**4,504**	**5,172**
	TOTAL EQUITY AND LIABILITIES	**16,444**	**14,714**	**16,133**

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

KIRLOSKAR PNEUMATIC CO. LTD. ★ PUNE

kirloskar Pneumatic

STATEMENT OF STANDALONE CASH FLOWS

₹ in Millions

Particulars	Half Year ended on September 30,		Year ended on March 31,
	2025	2024	2025
	Unaudited		Audited
A) Cash Flow From Operating Activities			
Profit Before Tax	**938**	**1,279**	**2,807**
Adjustments for :			
Depreciation and amortisation expense	149	155	289
Exceptional items	-	-	38
Interest income	(6)	(19)	(36)
Unwinding of Interest on Security Deposits	(0)	(0)	(1)
Share Based Payment	26	23	48
Dividend income	(30)	(13)	(24)
Foreign Exchange Gain, Net	2	3	(4)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(105)	(68)	(147)
Loss/(gain) on Sale of Investments	(3)	(3)	(9)
Loss/(gain) on disposal of property, plant and equipment	(5)	(0)	2
Finance costs	2	0	0
Bad Debts	36	26	61
Operating profit before working capital adjustments	**1,004**	**1,383**	**3,024**
Working capital adjustments			
(Increase)/decrease in trade receivables	1,361	(3)	(1,096)
(Increase)/decrease in inventories	(636)	(447)	32
(Increase)/decrease in other financial assets	250	149	432
(Increase)/decrease in other non-financial assets	(53)	(109)	(150)
Increase/(decrease) in trade payables	261	(79)	57
Increase/(decrease) in financial liabilities	(120)	(128)	28
Increase/(decrease) in non-financial liabilities	(290)	66	446
Increase/(decrease) in provisions	18	3	29
Cash generated from operations	**1,795**	**835**	**2,802**
Income taxes paid	(366)	(281)	(654)
Net cash inflow from operating activities	**1,429**	**554**	**2,148**
B) Cash flow from investing activities			
Payments for property, plant and equipment, intangible assets	(289)	(236)	(779)
Proceeds from sale of property, plant and equipment, intangible assets	60	2	2
Sale / Redemption of Investments	3	3	115
Purchase of Investments	(900)	-	(945)
Interest income	6	11	27
Dividend income	30	13	25
Net cash outflow from investing activities	**(1,090)**	**(207)**	**(1,555)**
C) Cash flow from financing activities			
Proceeds from issuance of share capital	4	12	28
Finance costs	(2)	(0)	6
Lease Payments	(1)	(2)	(3)
Payment of fractional entitlement to eligible shareholders	(2)	-	-
Dividends paid (including dividend distribution tax)	(417)	(257)	(486)
Net cash outflow from financing activities	**(418)**	**(247)**	**(455)**
Net increase/(decrease) in cash and cash equivalents	**(79)**	**100**	**138**
Cash and cash equivalents at beginning of the financial year	**634**	**496**	**496**
Effect of exchange rate changes on cash and cash equivalents	**(2)**	**2**	**(2)**
Cash and cash equivalents at end of the financial year	**557**	**594**	**636**

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KIRLOSKAR PNEUMATIC CO. LTD. PUNE

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Kirloskar Pneumatic Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kirloskar Pneumatic Company Limited** (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KIRTANE & PANDIT LLP
FRN 105215W/W100057
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP FRN 105215W/ W100057 Chartered Accountants

Anand Jog
Partner
Membership No.: 108177
UDIN: 25108177BMJBXU5537

Place: Pune
Date: October 28, 2025

kirloskar Pneumatic

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Millions

Sr. No.	Particulars	Quarter ended on		Half Year ended on September 30,	Year ended on March 31,
		Sept 30 2025	Jun 30 2025	2025	2025
		Unaudited		Unaudited	Audited
I	Revenue from operations	3,864	2,817	6,681	16,402
II	Other Income	72	84	156	222
III	**Total Income (I + II)**	**3,936**	**2,901**	**6,837**	**16,624**
IV	**EXPENSES**				
	Cost of material consumed	1,937	1,162	3,099	8,321
	Purchase of Traded Goods	159	93	252	489
	Changes in inventories of finished goods, stock in trade & work in progress	(74)	133	59	(162)
	Employee benefit expense	497	504	1,001	1,789
	Finance Cost	5	2	7	4
	Depreciation and amortisation expense	78	75	153	291
	Other Expenses	760	592	1,352	3,045
	Total Expenses (IV)	**3,362**	**2,561**	**5,923**	**13,777**
V	**Profit/(Loss) before exceptional items & tax (III - IV)**	**574**	**340**	**914**	**2,847**
VI	Exceptional items	-	-	-	39
VII	**Profit/ (Loss) before tax (V - VI)**	**574**	**340**	**914**	**2,808**
VIII	**Tax expenses**				
	Current Tax (net of previous year)	122	76	198	695
	Deferred Tax	14	11	25	0
IX	**Profit/ (Loss) for the period (VII - VIII)**	**438**	**253**	**691**	**2,113**
X	**Other Comprehensive Income**				
	i) Items that will not be reclassified to profit or loss	(106)	240	134	13
	ii) Income tax relating to items that will not be reclassified to profit or loss	15	(34)	(19)	1
XI	**Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**347**	**459**	**806**	**2,127**
XII	**Profit attributable to :**				
	Equity holders of parent	435	266	701	2,112
	Non-controlling interest	3	(13)	(10)	1
XIII	**Other Comprehensive Income attributable to :**				
	Equity holders of parent	(90)	206	116	14
	Non-controlling interest	(1)	(0)	(1)	-
XIV	**Total Comprehensive Income attributable to :**				
	Equity holders of parent	**345**	**472**	**817**	**2,126**
	Non-controlling interest	**2**	**(13)**	**(11)**	**1**
XV	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130
XVI	Other Equity				10,833
XVII	**Earning per equity share basic (Rs.)**	**6.75**	**3.89**	**10.64**	**32.58**
	Earning per equity share diluted (Rs.)	**6.73**	**3.88**	**10.62**	**32.50**
	(Not Annualised)				

Kirloskar Pneumatic Company Limited
A Kirloskar Group Company

Regd. Office: Plot No.1, Hadapsar Industrial Estate, Hadapsar, Pune, Maharashtra - 411 013, India.
Tel: +91 (20) 26727000 | Fax: +91 (20) 26870297
Email: **infokpcl@kirloskar.com** | Website: **kirloskarpneumatic.com**
CIN: L29120PN1974PLC110307

KIRLOSKAR PNEUMATIC CO. LTD. PUNE

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

Kirloskar Pneumatic

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Millions

Sr. No.	Particulars	Quarter ended on		Half Year ended on September 30,	Year ended on March 31,
		Sept 30 2025	Jun 30 2025	2025	2025
		Unaudited		Unaudited	Audited
1	**Segment Revenue**				
	Compression Systems	3,547	2,521	6,069	15,403
	Other Non Reportable Segments	317	296	612	999
	TOTAL	**3,864**	**2,817**	**6,681**	**16,402**
	Less : Inter Segment revenue	-	-	-	-
	Net Sales/ Income from operations	**3,864**	**2,817**	**6,681**	**16,402**
2	**Segment Results**				
	Profit/(Loss) before tax and interest from each segment				
	Compression Systems	710	415	1,125	3,330
	TOTAL	**710**	**415**	**1,125**	**3,330**
	Less : i. Finance Cost	5	2	7	4
	ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	(131)	(73)	(204)	(518)
	Total Profit/(Loss) Before Tax	**574**	**340**	**914**	**2,808**
3	**Capital Employed**				
	Segment Assets				
	Compression Systems	7,529	6,616	7,529	8,424
	Segment Liabilities				
	Compression Systems	4,641	4,041	4,641	4,732
	Total Capital employed in segment	**2,888**	**2,575**	**2,888**	**3,692**
	Add : Unallocable corporate assets	9,181	9,726	9,181	8,048
	Less :Unallocable corporate liabilities (including non reportable segments)	566	736	566	651
	Net Unallocable Corporate Assets / (Liabilities)	**8,615**	**8,990**	**8,615**	**7,397**
	Total Capital employed in the Company	**11,503**	**11,565**	**11,503**	**11,089**

Notes

1 The above consolidated financial results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kirloskar Pneumatic Company Ltd ("KPCL" or 'the Holding Company') at their respective meetings held on 28th October 2025. The Statutory Auditors have conducted 'Limited Review' of the financial results.

2 The Unaudited consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the companies act 2013,read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The Company prepared consolidated financial results for the first time from the quarter ended December 30, 2024. Accordingly, comparative information for quarter and half year ended September 30, 2024 are not presented.

4 During the half year ended on 30th September, 2025 the Parent Company has allotted 17,700 Equity Shares of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme. Out of that 1,600 Equity Shares were allotted on 15th September 2025. These shares were listed on the stock exchanges on 1st October, 2025.

5 Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KIRLOSKAR PNEUMATIC CO. LTD. PUNE

For Kirloskar Pneumatic Co. Ltd.

Place : Pune
Date : October 28, 2025

K. Srinivasan
Managing Director

Kirloskar
Pneumatic

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

₹ in Millions

Sr. No.	Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	3,418	3,115
	(b) Capital work-in-progress	43	197
	(c) Other Intangible assets	29	38
	(d) Intangible assets under development	22	16
	(e) Financial Assets		
	(i) Investments	1,893	1,760
	(ii) Trade Receivable	19	23
	(iii) Loans	-	-
	(iv) Other Financial Assets	77	90
	(f) Other non-current assets	1	3
	Total non-current assets	**5,502**	**5,242**
(2)	**Current Assets**		
	(a) Inventories	2,691	2,154
	(b) Financial Assets		
	(i) Investments	3,690	2,685
	(ii) Trade receivables	3,462	4,804
	(iii) Cash and cash equivalents	555	635
	(iv) Bank balance other than (iii)above	38	36
	(v) Others	9	307
	(c) Current Tax Assets (Net)	169	-
	(d) Other current assets	587	550
	(e) Assets Classified as Held for Sale	6	59
	Total current assets	**11,207**	**11,230**
	TOTAL ASSETS	**16,709**	**16,472**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	130	130
	(b) Other equity	11,257	10,832
	Total equity	**11,387**	**10,962**
	(c) Non-controlling Interests	116	127
(1)	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	1
	(ii) Lease Liabilities	3	5
	(iii) Other financial liabilities	1	0
	(b) Provisions	116	102
	(c) Deferred tax liabilities (net)	226	182
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	**346**	**290**
(2)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	80	96
	(ii) Lease Liabilities	4	4
	(iii) Trade payables		
	Total Outstanding due to Micro and small enterprises	393	319
	Total Outstanding dues of Creditors other than Micro and small enterprises	1,987	1,840
	(iv) Other financial liabilities	729	847
	(b) Other current liabilities	1,558	1,840
	(c) Provisions	109	107
	(d) Current tax liability (net)	-	40
	Total current liabilities	**4,860**	**5,093**
	TOTAL LIABILITIES	**5,206**	**5,383**
	TOTAL EQUITY AND LIABILITIES	**16,709**	**16,472**

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

KIRLOSKAR PNEUMATIC CO. LTD. ★ PUNE

Kirloskar Pneumatic

STATEMENT OF CONSOLIDATED CASH FLOWS

₹ in Millions

Particulars	Half Year ended on September 30, 2025 Unaudited	Year ended on March 31, 2025 Audited
A) Cash Flow From Operating Activities		
Profit Before Tax	**914**	**2,808**
Adjustments for :		
Depreciation and amortisation expense	153	291
Exceptional items	-	39
Interest income	(13)	(37)
Unwinding of Interest on Security Deposits	(0)	(1)
Share Based Payment	26	48
Dividend income	(30)	(24)
Foreign Exchange Gain, Net	2	(4)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(105)	(147)
Loss/(gain) on Sale of Investments	(3)	(9)
Loss/(gain) on disposal of property, plant and equipment	(5)	2
Provisions no longer required written back	-	(0)
Finance costs	7	4
Bad Debts	36	61
Operating profit before working capital adjustments	**982**	**3,031**
Working capital adjustments		
(Increase)/decrease in trade receivables	1,309	(1,098)
(Increase)/decrease in inventories	(537)	12
(Increase)/decrease in other financial assets	259	432
(Increase)/decrease in other non-financial assets	(53)	(153)
Increase/(decrease) in trade payables	221	87
Increase/(decrease) in financial liabilities	(120)	30
Increase/(decrease) in non-financial liabilities	(282)	434
Increase/(decrease) in provisions	19	29
Cash generated from operations	**1,798**	**2,804**
Income taxes paid	(367)	(654)
Net cash inflow from operating activities	**1,431**	**2,150**
B) Cash flow from investing activities		
Payments for property, plant and equipment, intangible assets	(289)	(779)
Proceeds from sale of property, plant and equipment, intangible assets	60	2
Sale / Redemption of Investments	3	116
Purchase of Investments	(883)	(945)
Interest income	10	28
Dividend income	30	24
Net cash outflow from investing activities	**(1,069)**	**(1,554)**
C) Cash flow from financing activities		
Proceeds from issuance of share capital	4	29
Proceeds from borrowings	(17)	1
Finance costs	(7)	3
Lease Payments	(3)	(4)
Payment of fractional entitlement to eligible shareholders	(2)	-
Dividends paid (including dividend distribution tax)	(417)	(486)
Net cash outflow from financing activities	**(442)**	**(457)**
Net increase/(decrease) in cash and cash equivalents	**(80)**	**139**
Cash and cash equivalents at beginning of the financial year	**635**	**496**
Effect of exchange rate changes on cash and cash equivalents	**(2)**	**(2)**
Cash and cash equivalents at end of the financial year	**557**	**637**

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

KIRLOSKAR PNEUMATIC CO. LTD. ★ PUNE

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Kirloskar Pneumatic Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Kirloskar Pneumatic Company Limited** (the "The Holding Company") and its subsidiary **Systems and Component (India) Private Limited** (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

5th Floor, Wing A, Gopal House, S.No. 127/1B/11, Plot A1, Kothrud, Pune – 411038, India
+91 20 67295100, 25433104 kpca@kirtanepandit.com www.kirtanepandit.com

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Pneumatic Company Limited	Holding Company
2	Systems and Components India Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

Anand Jog
Partner
Membership No.: 108177
UDIN: 25108177BMJBXV8007
Place: Pune
Date: October 28, 2025