KIRLOSKAR PNEUMATIC COMPANY LIMITED
A Kirloskar Group Company

Enriching Lives

January 22, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Information pursuant to Clause 30(2) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose:

1) A Statement of Un-audited financial results (Provisional) for the Quarter and nine months ended on December 31, 2015
2) Segment Wise Report
3) Limited Review Report of M/s. P.G. Bhagwat, Statutory Auditors

Thanking you.

Yours faithfully,

For Kirloskar Pneumatic Company Limited

Aditya Kowshik

Aditya Kowshik
Managing Director

Encl.: As above

KIRLOSKAR PNEUMATIC COMPANY LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31,
		Dec 31	Sept 30	Dec 31			
		2015	2015	2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	**Income From Operations**						
	a Net Sales / Income from operations (Net of excise duty)	10,210	12,617	10,119	32,591	26,417	44,096
	b Other Operating Income	151	269	66	503	199	289
	Total income from operations(net)	**10,361**	**12,886**	**10,185**	**33,094**	**26,616**	**44,385**
2	**Expenses**						
	a Cost of material consumed	5,588	6,260	5,172	17,056	13,588	22,817
	b Changes in inventories of finished goods, work in progress & stock in trade	(527)	197	(131)	(433)	(522)	(261)
	c Employee benefit expense	2,000	2,165	2,010	6,252	6,249	8,223
	d Depreciation and amortisation expense	520	389	482	1,317	1,399	1,890
	e Other Expenditure	2,567	3,071	2,353	7,824	7,011	10,501
	Total expenses	**10,148**	**12,082**	**9,886**	**32,016**	**27,725**	**43,170**
3	**Profit/(Loss) from Operations before Other Income ,finance cost & exceptional items**	**213**	**804**	**299**	**1,078**	**(1,109)**	**1,215**
4	Other income	498	207	134	1,017	1,120	1,629
5	**Profit/(Loss) from ordinary activities before finance cost & exceptional items**	**711**	**1,011**	**433**	**2,095**	**11**	**2,844**
6	Finance cost	-	-	0	1	1	2
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional items**	**711**	**1,011**	**433**	**2,094**	**10**	**2,842**
8	Exceptional items	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax**	**711**	**1,011**	**433**	**2,094**	**10**	**2,842**
10	Tax expense	196	284	182	547	(218)	584
11	**Net Profit/(Loss) from ordinary activities after t**	**515**	**727**	**251**	**1,547**	**228**	**2,258**
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284
13	Reserves excluding Revaluation Reserve as per balancesheet of previous accounting year						28,312
14	**Earning per share basic and diluted (Rs.)**	**4.01**	**5.66**	**1.95**	**12.05**	**1.78**	**17.57**

M/s. P.G. BHAGWAT CHARTERED ACCOUNTANTS Pune

KIRLOSKAR PNEUMATIC CO. LTD. PUNE 411013

Kirloskar

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STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

in Lacs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31st		Year ended on March 31st
		Dec. 31st	Sept. 30th	Dec. 31st			
		2015	2015	2014	2015	2014	2015
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	**Segment Revenue**						
	a Compression Systems	9,109	10,615	8,977	27,793	22,858	38,626
	b Transmission Products	1,101	2,002	1,142	4,798	3,559	5,470
	c Other	-	-	-			-
	TOTAL	**10,210**	**12,617**	**10,119**	**32,591**	**26,417**	**44,096**
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	**10,210**	**12,617**	**10,119**	**32,591**	**26,417**	**44,096**
2	**Segment Results**						
	Profit/(Loss) before tax and interest from each segment						
	a Compression Systems	1,224	1,563	1,184	3,879	2,045	5,302
	b Transmission Products	(208)	24	(248)	(244)	(759)	(670)
	TOTAL	**1,016**	**1,587**	**936**	**3,635**	**1,286**	**4,632**
	Less : i. Interest	-	-	0	1	1	2
	ii. Other unallocable expenditure net off unallocable income	305	576	503	1,540	1,275	1,788
	Total Profit/(Loss) Before Tax	**711**	**1,011**	**433**	**2,094**	**10**	**2,842**
3	**Capital Employed**						
	(Segment Assets - Segment Liabilities)						
	a Compression Systems	7,759	7,664	6,874	7,759	6,874	8,401
	b Transmission Products	2,672	2,994	2,774	2,672	2,774	4,012
	TOTAL Capital employed in segments	**10,431**	**10,658**	**9,648**	**10,431**	**9,648**	**12,413**
	Add : Unallocable corporate assets Net of Liabilities	20,666	19,820	18,454	20,666	18,454	17,100
	Total Capital employed in the Company	**31,097**	**30,478**	**28,102**	**31,097**	**28,102**	**29,513**

Notes

1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 22nd January, 2016.The Statutory Auditors have conducted 'Limited Review' of the Financial Results.

2 The Ministry of Corporate Affairs has rejected Company's application seeking permission of the Central Government u/s 197 read with Schedule V of the Companies Act, 2013 for payment of minimum remuneration due to inadequacy of profits to the Executive Chairman of the Company for the financial year 2014-15 on the grounds that Company, for the years 2012-13 & 2013-14, has paid remuneration in excess of 5% of net profits computed under then prevailing provisions of the Companies Act 1956 directing further to recover the excess remuneration so paid. Since the Company has more than one Executive Director, it is of the opinion that the limit of 10% is applicable for overall managerial remuneration & Company has not exceeded this limit.The Company therefore intends to contest the said directions. As a result amount of Rs.200.39 lacs has not been accounted for in the above results.

3 Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.

KIRLOSKAR PNEUMATIC CO LTD PUNE

For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik

Aditya Kowshik
Managing Director

Place : Pune
Date : January 22, 2016

M/s. P.G. BHAGWAT CHARTERED ACCOUNTANTS Pune

P.G.BHAGWAT

Chartered Accountants

Limited Review Report

To The Board of Directors Kirloskar Pneumatic Company Limited

We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Pneumatic Company Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entityissued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Ministry of Corporate affairs has directed the company to recover remuneration in excess of 5% of net profit u/s 349 of the Companies Act 1956, paid to the Executive Chairman for FY 2012-13 & 2013-14. Company's application for payment of minimum remuneration for the year 2014-15 has been rejected for this reason & therefore remuneration paid in excess of limits specified in schedule V to the Companies Act 2013 also needs to be recovered. Such excess remuneration amounts to Rs 200.39 lacs. The company has not accounted for this recovery for the period ended 31st December 2015 since it intends to contest the said direction (refer note no.2 to the Standalone Unaudited Financial Results). Therefore the profit for the quarter & nine months ended 31st December 2015 are lower by Rs.131.04 lacs (net of tax).

Based on our review conducted as above and subject to the above note, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P.G.Bhagwat**
Chartered Accountants
Firm's Registration Number: 101118W

Sanjay Athavale
Partner
Membership Number: 083374

M/s. P.G. BHAGWAT Pune CHARTERED ACCOUNTANTS

Pune 22nd January, 2016

Orchard, 102, Dr. Pai Marg, Baner Road, Pune 411045, Tel. : 020 27291772