

Ref.: SEC&LEG/1155

October 25, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: KIRLPNU

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

A) Financial Results

1. A statement of Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2024;
2. Segment Wise Report;
3. Statement of Assets and Liabilities ;
4. Cash Flow Statement and;
5. Limited Review Report received from Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors.

Further, the Board of Directors in its meeting approved the Share Purchase and Shareholders' Agreement (SPSHA) to acquire 55.26% equity shares in Systems and Components (India) Private Limited as per the terms and conditions of SPSHA.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 10.30 a.m. and concluded at 13:50 p.m. (IST) on October 25, 2024.

For Kirloskar Pneumatic Company Limited



K Srinivasan  
Managing Director  
DIN: 00088424

Encl.: As above

Kirloskar Pneumatic Company Limited  
A Kirloskar Group Company

Regd. Office: Plot No.1, Hadapsar Industrial Estate, Hadapsar, Pune, Maharashtra - 411 013, India.  
Tel: +91 (20) 26727000 | Fax: +91 (20) 26870297  
Email: [infokpcl@kirloskar.com](mailto:infokpcl@kirloskar.com) | Website: [kirloskarpneumatic.com](http://kirloskarpneumatic.com)  
CIN: L29120PN1974PLC110307

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30,		Year ended on March 31,
		Sept 30	Jun-30	Sept 30	2024	2023	2024
		2024	2024	2023			
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from operations	43,067	27,527	28,192	70,594	52,414	1,32,262
II	Other Income	617	444	415	1,061	989	1,942
III	<b>Total Income ( I + II )</b>	<b>43,684</b>	<b>27,971</b>	<b>28,607</b>	<b>71,655</b>	<b>53,403</b>	<b>1,34,204</b>
IV	<b>EXPENSES</b>						
	Cost of material consumed	20,312	14,056	15,386	34,368	25,847	66,762
	Purchase of Traded Goods	1,146	798	1,021	1,944	2,092	4,373
	Changes in inventories of finished goods, stock in trade & work in progress	514	(1,393)	(1,146)	(879)	(287)	59
	Employee benefit expense	4,384	4,312	4,438	8,696	8,603	16,394
	Finance Cost	1	1	1	2	3	6
	Depreciation and amortisation expense	779	775	897	1,554	1,768	3,547
	Other Expenses	7,356	5,828	5,327	13,184	10,344	24,438
	<b>Total Expenses ( IV )</b>	<b>34,492</b>	<b>24,377</b>	<b>25,924</b>	<b>58,869</b>	<b>48,370</b>	<b>1,15,579</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>9,192</b>	<b>3,594</b>	<b>2,683</b>	<b>12,786</b>	<b>5,033</b>	<b>18,625</b>
VI	Exceptional items	-	-	-	-	-	838
VII	<b>Profit/ (Loss) before tax ( V - VI )</b>	<b>9,192</b>	<b>3,594</b>	<b>2,683</b>	<b>12,786</b>	<b>5,033</b>	<b>17,787</b>
VIII	<b>Tax expenses</b>						
	Current Tax ( net of previous year )	2,338	824	641	3,162	1,191	4,521
	Deferred Tax	101	80	24	181	31	(62)
IX	<b>Profit/ (Loss) for the period ( VII - VIII )</b>	<b>6,753</b>	<b>2,690</b>	<b>2,018</b>	<b>9,443</b>	<b>3,811</b>	<b>13,328</b>
X	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit or loss	(288)	3,121	113	2,833	381	3,254
	ii) Income tax relating to items that will not be reclassified to profit or loss	(38)	(354)	(18)	(392)	(43)	(553)
XI	<b>Total Comprehensive Income for the period ( IX + X ) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>6,427</b>	<b>5,457</b>	<b>2,113</b>	<b>11,884</b>	<b>4,149</b>	<b>16,029</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,297	1,296	1,294	1,297	1,294	1,295
XIII	Other Equity						91,168
XIV	<b>Earning per equity share basic (Rs.)</b>	<b>10.42</b>	<b>4.15</b>	<b>3.12</b>	<b>14.57</b>	<b>5.89</b>	<b>20.60</b>
	<b>Earning per equity share diluted (Rs.) ( Not Annualised )</b>	<b>10.39</b>	<b>4.14</b>	<b>3.11</b>	<b>14.53</b>	<b>5.88</b>	<b>20.57</b>

Kirloskar Pneumatic Company Limited  
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Tel: +91 (20) 26727000 | Fax: +91 (20) 26870297  
Email: infokpcl@kirloskar.com | Website: kirloskarpneumatic.com  
CIN: L29120PN1974PLC110307



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Six Months ended on		Year ended on
		Sept 30	Jun 30	Sept 30	September 30		March 31st
		2024	2024	2023	2024	2023	2024
		Reviewed	Reviewed	Reviewed	Reviewed		Audited
1	<b>Segment Revenue</b>						
	Compression Systems	40,938	25,283	25,645	66,221	47,668	1,22,995
	Other Non Reportable Segments	2,129	2,244	2,547	4,373	4,746	9,267
	<b>TOTAL</b>	<b>43,067</b>	<b>27,527</b>	<b>28,192</b>	<b>70,594</b>	<b>52,414</b>	<b>1,32,262</b>
	Less : Inter Segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>43,067</b>	<b>27,527</b>	<b>28,192</b>	<b>70,594</b>	<b>52,414</b>	<b>1,32,262</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest from each segment						
	Compression Systems	10,477	4,829	4,638	15,306	8,265	24,360
	<b>TOTAL</b>	<b>10,477</b>	<b>4,829</b>	<b>4,638</b>	<b>15,306</b>	<b>8,265</b>	<b>24,360</b>
	Less : i. Finance Cost	1	1	1	2	3	6
ii. Other unallocable expenditure ( net off income ) including Profit/(Loss) of non reportable segments	1,284	1,234	1,954	2,518	3,229	6,567	
	<b>Total Profit/(Loss) Before Tax</b>	<b>9,192</b>	<b>3,594</b>	<b>2,683</b>	<b>12,786</b>	<b>5,033</b>	<b>17,787</b>
3	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Compression Systems	74,837	65,699	58,764	74,837	58,764	70,289
	<b>Segment Liabilities</b>						
	Compression Systems	39,592	36,710	32,662	39,592	32,662	40,542
	<b>Total Capital employed in segment</b>	<b>35,245</b>	<b>28,989</b>	<b>26,102</b>	<b>35,245</b>	<b>26,102</b>	<b>29,747</b>
	Add : Unallocable corporate assets	72,307	74,114	60,586	72,307	60,586	68,215
	Less : Unallocable corporate liabilities ( including non reportable segments )	5,451	5,045	4,782	5,451	4,782	5,499
<b>Net Unallocable Corporate Assets / (Liabilities)</b>	<b>66,856</b>	<b>69,069</b>	<b>55,804</b>	<b>66,856</b>	<b>55,804</b>	62,716	
	<b>Total Capital employed in the Company</b>	<b>1,02,101</b>	<b>98,058</b>	<b>81,906</b>	<b>1,02,101</b>	<b>81,906</b>	<b>92,463</b>

**Notes**

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 25th October, 2024. The Statutory Auditors have conducted 'Limited Review' of the financial results.
- During the six months the Company has allotted 68,200 Equity Shares (40,200 for the half year ended on 30th Sept 2023) of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme. Out of that 13,900 Equity Shares allotted on 25th September 2024 were listed on the stock exchanges on 4th October, 2024.
- Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

Place : Pune  
Date : October 25, 2024



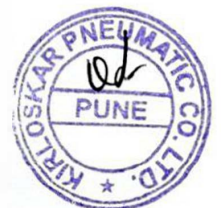
For Kirloskar Pneumatic Co. Ltd.

  
K. Srinivasan  
Managing Director

Statement of Assets and Liabilities as at 30th September, 2024

₹ in Lakhs

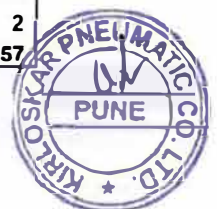
Sr. No.	Particulars	As at 30th September,		
		2024		Year ended on March 31,
		2024	2023	2024
		Reviewed		Audited
	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	22,829	21,073	22,800
	(b) Capital work-in-progress	3,724	3,935	3,176
	(c) Other Intangible assets	453	533	393
	(d) Intangible assets under development	206	306	312
	(e) Financial Assets			
	(i) Investments	20,109	14,493	17,272
	(ii) Loans	-	-	-
	(iii) Other Financial Assets	677	528	568
	(f) Other non-current assets	35	43	48
	<b>Total non-current assets</b>	<b>48,033</b>	<b>40,911</b>	<b>44,569</b>
(2)	<b>Current assets</b>			
	(a) Inventories	24,717	21,815	20,249
	(b) Financial Assets			
	(i) Investments	19,230	15,337	18,551
	(ii) Trade receivables	37,239	28,275	37,465
	(iii) Cash and cash equivalents	5,963	3,693	4,959
	(iv) Bank balance other than (iii)above	375	342	353
	(v) Others	5,783	4,212	7,903
	(c) Current Tax Assets (Net)	-	1,063	-
	(d) Other current assets	4,829	3,702	3,480
	(e) Assets Classified as Held for Sale	975	-	975
	<b>Total current assets</b>	<b>99,111</b>	<b>78,439</b>	<b>93,935</b>
	<b>TOTAL ASSETS</b>	<b>1,47,144</b>	<b>1,19,350</b>	<b>1,38,504</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity share capital	1,297	1,294	1,295
	(b) Other equity	1,00,804	80,612	91,168
	<b>Total equity</b>	<b>1,02,101</b>	<b>81,906</b>	<b>92,463</b>
(1)	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	38	65	52
	(iii) Other financial liabilities	9	24	9
	(b) Provisions	852	748	756
	(c) Deferred tax liabilities (net)	2,377	1,369	1,803
	(d) Other non-current liabilities	-	-	-
	<b>Total non-current liabilities</b>	<b>3,276</b>	<b>2,206</b>	<b>2,620</b>
(2)	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	27	25	26
	(iii) Trade payables			
	Total Outstanding due to Micro and small enterprises	3,937	4,524	4,721
	Total Outstanding dues of Creditors other than Micro and small enterprises	15,548	11,930	15,553
	(iv) Other financial liabilities	6,795	6,772	8,058
	(b) Other current liabilities	14,390	11,226	13,731
	(c) Provisions	718	761	775
	(d) Current tax liability (net)	352	-	557
	<b>Total current liabilities</b>	<b>41,767</b>	<b>35,238</b>	<b>43,421</b>
	<b>TOTAL LIABILITIES</b>	<b>45,043</b>	<b>37,444</b>	<b>46,041</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,47,144</b>	<b>1,19,350</b>	<b>1,38,504</b>





**KIRLOSKAR PNEUMATIC COMPANY LIMITED**  
**CASH FLOW STATEMENT**

Particulars	₹ in Lakhs		
	As at 30th Sept		Year ended on March 31,
	2024	2023	2024
	Reviewed		Audited
<b>A) Cash Flow From Operating Activities</b>			
Profit Before Tax	12,786	5,033	17,787
<b>Adjustments for :</b>			
Depreciation and amortisation expense	1,554	1,768	3,547
Exceptional items	-	-	838
Interest income	(190)	(174)	(345)
Unwinding of Interest on Security Deposits	(5)	(4)	(10)
Share Based Payment	230	124	262
Dividend income	(129)	(165)	(225)
Foreign Exchange Gain, Net	31	(82)	(186)
Net Gain on Financial Instruments Mandatorily Measured at Fair Value Through Profit or Loss	(679)	(460)	(1,075)
Loss/(gain) on Sale of Investments	(28)	-	-
Loss/(gain) on disposal of property, plant and equipment	(1)	(148)	(150)
Finance costs	2	3	6
Bad Debts	256	36	37
<b>Operating profit before working capital adjustments</b>	<b>13,827</b>	<b>5,931</b>	<b>20,486</b>
<b>Working capital adjustments</b>			
(Increase)/decrease in trade receivables	(30)	4,605	(4,585)
(Increase)/decrease in inventories	(4,468)	(4,136)	(2,570)
(Increase)/decrease in other financial assets	1,483	1,076	(2,472)
(Increase)/decrease in other non-financial assets	(1,088)	(555)	(392)
Increase/(decrease) in trade payables	(789)	757	4,576
Increase/(decrease) in financial liabilities	(1,280)	(194)	1,007
Increase/(decrease) in non-financial liabilities	659	3,445	5,951
Increase/(decrease) in provisions	34	187	304
<b>Cash generated from operations</b>	<b>8,348</b>	<b>11,116</b>	<b>22,305</b>
Income taxes paid	(2,810)	(2,270)	(3,963)
<b>Net cash inflow from operating activities</b>	<b>5,538</b>	<b>8,846</b>	<b>18,342</b>
<b>B) Cash flow from investing activities</b>			
Payments for property, plant and equipment, intangible assets	(2,352)	(2,785)	(7,157)
Proceeds from sale of property, plant and equipment, intangible assets	20	176	178
Sale / Redemption of Investments	28	12	12
Purchase of Investments	-	(4,500)	(7,100)
Interest income	112	117	201
Dividend income	130	165	225
<b>Net cash outflow from investing activities</b>	<b>(2,062)</b>	<b>(6,815)</b>	<b>(13,641)</b>
<b>C) Cash flow from financing activities</b>			
Proceeds from issuance of share capital	118	55	213
Finance costs	(2)	(3)	53
Lease Payments	(17)	(18)	(30)
Dividends paid (including dividend distribution tax)	(2,571)	(1,958)	(3,564)
<b>Net cash outflow from financing activities</b>	<b>(2,472)</b>	<b>(1,924)</b>	<b>(3,328)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,004</b>	<b>107</b>	<b>1,373</b>
Cash and cash equivalents at beginning of the financial year	4,959	3,586	3,586
Effect of exchange rate changes on cash and cash equivalents	17	70	2
<b>Cash and cash equivalents at end of the financial year</b>	<b>5,946</b>	<b>3,623</b>	<b>4,957</b>



**Independent Auditor's Review Report on the Unaudited Financial Results of the Kirloskar Pneumatic Company Limited for the quarter and half year ended 30 September 2024**  
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

**Review Report To**  
**The Board of Directors**  
**Kirloskar Pneumatic Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kirloskar Pneumatic Company Limited** ("the Company") for the quarter and half year ended 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Act and consequently



does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No.105215W/W100057



**Anand Jog**

Partner

Membership No.: 108177



UDIN: 24108177RKA KP15274

Pune, 25 October 2024