

Ref.: SEC&LEG/1157

October 25, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Sub.: Press Release on Unaudited Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the financial results in respect of the Standalone Financial Results of the Company for the quarter ended 30th September, 2024.

You are requested to take the same on your record.

Thanking You.
For Kirloskar Pneumatic Company Limited

K Srinivasan
Managing Director
DIN: 00088424

Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

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PRESS RELEASE

KPCL announces the results for Q2 FY25 with 56% income growth Q-o-Q PBT for Q2 grows by over 156% over Q1 H1 Revenue from operations at Rs 706 Cr against Rs 524 Cr in H1 of FY 24 witnessing growth by 35% Y-o-Y

Pune, India – 25th October 2024: Kirloskar Pneumatic Company Ltd (KPCL) (BSE : 505283, NSE: KIRLPNU), a prominent player in Air, Refrigeration & Gas Compression business in India, announced today its financial results for Q2 FY25.

Revenue from operations and PBT for the quarter showed growth over the corresponding quarter of the previous year by over 53% and 240% respectively. Net Profit after tax has increased by over 234%.

Q2 F25 Total Income was at Rs. 437 Cr compared to Rs. 286 Cr of Q2 F24. PBT at Rs. 92 Cr was at 21% of total income which is higher than Q2 F24 PBT of Rs. 27 Cr was at 9%.

Order book stood around INR 1,780 Cr as on 1st October 24, which is 23% higher than at the beginning of Q3 FY24. (Rs.1,450 Cr as on 1st October 2023).

Compression business continues to be around 94% of the Company's revenue and remains the only reporting segment.

The company entered into a Share purchase Agreement to acquire 55.26% of the shares in M/s. Systems & Components India Private Limited who is a significant player in the Refrigeration packages for Pharma, Chemical and Dairy industry. With this acquisition the company will have a stronger presence in Refrigeration and Chiller packaging space thus expanding the addressable market for KPCL. We expect to close this transaction by the end of December 2024.

We have launched "Jarilo" range Bio – compressor in the market to cater to the new requirement of Bio-gas industry which is well received in the market.



Review of Q2 FY25 Financial Performance:

- Revenue from operations was at INR 431 Cr as against INR 282 Cr in Q2 FY24, witnessing a growth of about 53%.
- Consequentially total Income stood at INR 437 Cr as against INR 286 Cr of Q2 FY24.
- The EBITDA margin however improved to 23 % of total income compared to 13 % in Q2 FY24.
- PBT was at INR 92 Cr (21% of total income) compared to INR 27 Cr (9%) of Q2 FY 24, registering a growth of over 240%
- Profit after tax improved to 16% of the total income and stood at INR 68 Cr representing 240% growth over net profit after tax of Q2 FY24 when it stood at INR 20 Cr (7% of total income)
- Basic EPS in CY (Q2) improved to Rs. 10.42 per share compared to Rs 3.12 per share in PY (Q2).

Review of H1 FY25 Financial Performance:

- Revenue from operations of Rs. 706 Cr for FY25 as against Rs. 524 Cr for FY24; 35% growth Y-o-Y.
- EBIDTA for FY25 at 20% (Rs. 143 Cr) as against 12.7% (Rs. 68 Cr) for FY24.
- PBT for FY25 at Rs. 128 Cr as against Rs. 50 Cr for FY24; 156% increase Y-o-Y
- PAT for FY25 at Rs. 94 Cr as against Rs. 38 Crs for FY24; 147% increase Y-o-Y
- Basic EPS for FY25 at Rs. 14.57 per share against Rs. 5.89 per share in FY24.

For further Information Please Contact:

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Kirloskar Pneumatic Company Ltd.

About Kirloskar Pneumatic Company Ltd.

Established in 1958, Kirloskar Pneumatic Company Ltd. (KPCL) is a diversified company offering a comprehensive range of products, including Air, Refrigeration, and Gas compressors and systems, vapour absorption chillers, and industrial gearboxes. Serving various industries such as steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defense and marine, KPCL holds a significant presence in the Oil & Gas sector. Notably, the Company is a key player in CNG business in India

Leveraging extensive industry experience, KPCL has forged technology partnerships with leading global companies and research institutes, ensuring cutting-edge solutions and innovations. The company has been recognized with numerous awards for excellence in quality, innovation, merit, training programs, HR initiatives, and in-house communication, establishing itself as a leader in the industry.

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

