

Ref.: SEC& LEG/1062

July 20, 2024
Through online portal

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Dear Sir/ Madam,

Subject: Grant of Stock Options

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on July 20, 2024 has approved the grant of 94,000 Stock Options to eligible employees of the Company, in terms of 'KPCL Employee Stock Option Scheme 2019' and the special resolution passed by the Members of the Company at their Annual General Meeting held on July 20, 2019.

Salient terms of the grant of Stock Options are as mentioned below:

Sr. No.	Particulars	Details
1	Number of options granted	94,000
2	Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of equity shares covered by these stock options	94,000 Equity shares (Each stock option is convertible into one equity share of face value of Rs. 2 each)
4	Exercise Price	Rs 810/- per Stock Option
5	Time within which options may be exercised	Three years from the date of vesting of stock options.
6	Vesting Schedule	The Stock Options would vest as per terms of grant based on performance parameters approved by committee.

This is for your information and records please.

Thanking You.
For Kirloskar Pneumatic Company Limited

K Srinivasan
Managing Director
DIN: 00088424

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
Tel: +91 (20) 26727000
Fax: +91 (20) 26870297
Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307