

Ref.: SEC& LEG/190

October 21, 2021
Through online portal

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

Kind Atten.: Ms. Bharti Bhambwani, Corporate Relationship Manager

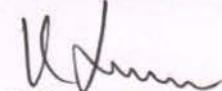
Dear Madam,

Sub: Press Release on Unaudited Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the financial results in respect of the Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2021.

You are requested to take the same on your record.

Thanking You.
For Kirloskar Pneumatic Company Limited



K Srinivasan
Managing Director | DIN: 00088424

Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
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Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307

PRESS RELEASE

KPCL grows 54% Y-O-Y in Q 2 Sales. Half yearly EBIDTA grows 132% to Rs. 46 cr over H1 of previous year.

Pune, India - Oct 21, 2021: Kirloskar Pneumatic Company Ltd (KPCL) (BSE : 505283), a major player in Air, Refrigeration & Gas Compression business in India, announced today its financial results for the quarter and half year ended on 30th Sept 2021.

During the quarter the Company delivered record number of compressors for the Oxygen plants and other key application areas despite supply chain challenges. CNG compressor sales however got impacted by chip shortages and availability of gas engines despite strong order booking.

Most of the CNG packages will be supplied in Q 3 & Q 4 apart from major project orders which are in various stages of execution in this period. Demand of compressors for oxygen generation is also expected to continue in the second half of the financial year.

The flow of orders in the second quarter was higher than that of previous year and order book as on 30th Sept 21 was over Rs 1,000 crores clearly indicating a strong demand pickup. Order booking for exports has also been encouraging.

During the quarter, the company continued to prioritize getting almost all its employees vaccinated apart from facilitating the same for its partners and associates.

Review of Q2 FY 2021-22 Financial Performance:

- Operating revenue is at INR 226 Cr for Q2 FY22 vs INR 147 Cr for Q2 of FY 21 registering 54 % increase Y-o-Y
- Sales for H1 of FY 22 grew by 73% to INR 395 cr vs INR 228 cr in H1 of FY 21
- EBITDA is at INR 46 Cr for H1 FY22 vs INR 20 Cr for H1 of FY 21
- EBITDA margin improved to 11.6 % for H1 FY22 vs 8.8% H1 FY21
- PBT was posted at INR 25.4 Cr for H1 FY22 vs just INR 0.4 cr in H1 FY 21
- PAT showed a swing of INR 18.2 for H1 FY22
- Order book showed 17% growth for H 1 Y-o-Y

About Kirloskar Pneumatic Company Ltd.

Founded in 1958, Kirloskar Pneumatic Company Ltd. (KPCL) has a wide range of offerings that include Air, Refrigeration and Gas compressors and systems, vapour absorption chillers and industrial gear boxes. It serves a range of sectors like steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defence, marine with major exposure to Oil & Gas industry. KPCL is a significant player in CNG business in India. It has established technology partnerships with leading global companies and research institutes.

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KPCL has received numerous awards for quality, innovation, merit, training programmes, HR and in-house communication excellence, among others.

For further Information Please Contact:

Kirloskar Pneumatic Co. Ltd.	Group Investor Relations
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Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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