



KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Enriching Lives

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2015

PART I

Statement of Standalone & Consolidated Audited Results for the Quarter and Financial year ended March 31, 2015

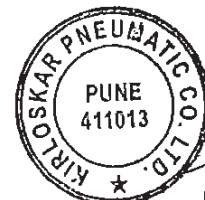
₹ in Lacs

Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter ended on		Year ended on			Quarter ended on			Year ended on	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations										
	a Net Sales / Income from operations (Net of excise duty)	17,679	10,119	16,272	44,096	50,993	17,679	10,119	13,660	44,096	48,381
	b Other Operating Income	90	66	131	289	549	90	66	131	289	714
	Total Income from operations (net)	17,769	10,185	16,403	44,385	51,542	17,769	10,185	13,791	44,385	49,095
2	Expenses										
	a Cost of material consumed	9,229	5,172	7,305	22,817	24,434	9,229	5,172	7,305	22,817	24,434
	b Changes in inventories of finished goods, work in progress & stock in trade	261	(131)	1,409	(261)	1,895	261	(131)	1,409	(261)	1,895
	c Employee benefit expense	1,974	2,010	1,837	8,223	8,088	1,974	2,010	1,837	8,223	8,088
	d Depreciation and amortisation expense	491	482	365	1,890	1,321	491	482	365	1,890	1,321
	e Other Expenses	3,490	2,353	3,170	10,501	10,678	3,515	2,353	3,170	10,526	10,678
	f Less : Expenses Capitalised	-	-	-	-	-	-	-	(2,325)	-	(2,325)
	Total expenses	16,445	9,886	14,086	43,170	46,416	15,470	9,886	11,761	43,195	44,091
3	Profit/(Loss) from Operations before Other Income, finance cost & exceptional Items	2,324	299	2,317	1,215	5,126	2,299	299	2,030	1,190	5,004
4	Other income	509	134	412	1,629	1,056	509	134	338	1,065	817
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items	2,833	433	2,729	2,844	6,182	2,808	433	2,368	2,255	5,821
6	Finance cost	1	-	9	2	35	1	-	9	2	35
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items	2,832	433	2,720	2,842	6,147	2,807	433	2,359	2,253	5,786
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	2,832	433	2,720	2,842	6,147	2,807	433	2,359	2,253	5,786
10	Tax expense	802	182	1,069	584	2,264	802	182	1,069	584	2,264
11	Net Profit from ordinary activities after tax	2,030	251	1,651	2,258	3,883	2,005	251	1,290	1,669	3,522
12	Share in Profits of Associate Company	-	-	-	-	-	124	-	131	124	131
13	Net Profit after taxes & share of Profit of Asso	2,030	251	1,651	2,258	3,883	2,129	251	1,421	1,793	3,653
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	26,312	26,977	-	-	-	29,021	27,993
16	Earning per share basic and diluted (Rs.)	15.81	1.95	12.86	17.57	30.23	16.57	1.95	11.07	13.96	28.43

PART II

A PARTICULARS OF SHAREHOLDING											
1	Public Shareholding										
	Number of Shares	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214	4,124,214
	Percentage of Shareholding	32.11%	32.11%	32.11%	32.11%	32.11%	32.11%	32.11%	32.11%	32.11%	32.11%
2	Promoter & Promoter Group Share holding										
a	Pledged / Encumbered										
	Number of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
b	Non Encumbered										
	Number of Shares	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124	8,720,124
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	67.89%	67.89%	67.89%	67.89%	67.89%	67.89%	67.89%	67.89%	67.89%	67.89%

Particulars		3 Months ended March 31, 2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		Nil



An IMS Certified Company
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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL,
EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter ended on			Year ended on		Quarter ended on			Year ended on	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue										
	a Compression Systems	15,768	8,977	12,274	38,626	41,588	15,768	8,977	12,274	38,626	41,588
	b Transmission Products	1,911	1,142	1,386	5,470	6,793	1,911	1,142	1,386	5,470	6,793
	c Other	-	-	2,612	-	2,612	-	-	-	-	-
	TOTAL	17,679	10,119	16,272	44,096	50,993	17,679	10,119	13,660	44,096	48,381
	Less : Inter Segment revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/ Income from operations	17,679	10,119	16,272	44,096	50,993	17,679	10,119	13,660	44,096	48,381
2	Segment Results										
	Profit/(Loss) before tax and interest from each segment										
	a Compression Systems	3,257	1,184	2,853	5,302	8,194	3,257	1,184	2,853	5,302	8,194
	b Transmission Products	89	(248)	(297)	(670)	(129)	89	(248)	(297)	(670)	(129)
	TOTAL	3,346	936	2,556	4,632	8,065	3,346	936	2,556	4,632	8,065
	Less : I. Interest	1	0	9	2	35	1	0	9	2	35
	II. Other unallocable expenditure net off unallocable income	513	503	(173)	1,788	1,883	538	503	188	2,377	2,244
	Total Profit/(Loss) Before Tax	2,832	433	2,720	2,842	6,147	2,807	433	2,359	2,253	5,786
3	Capital Employed (Segment Assets - Segment Liabilities)										
	a Compression Systems	8,401	6,874	8,740	8,401	8,740	8,401	6,874	8,740	8,401	8,740
	b Transmission Products	4,012	2,774	3,932	4,012	3,932	4,012	2,774	3,932	4,012	3,932
	TOTAL Capital employed in segments	12,413	9,648	12,672	12,413	12,672	12,413	9,648	12,672	12,413	12,672
	Add : Unallocable corporate assets Net of Liabilities	17,100	18,454	15,643	17,100	15,643	17,808	18,454	16,659	17,808	16,659
	Total Capital employed in the Company	29,513	28,102	28,315	29,513	28,315	30,221	28,102	29,331	30,221	29,331

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 7th May, 2015.
- The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures up to the third quarter ended December 31, 2014.
- Company has charged depreciation as per useful life given in Schedule II of the Companies Act 2013. An amount of Rs.147.94 lacs (net of deferred tax) has been recognised in the opening balance of retained earnings where the useful life of an asset as per the said schedule is NIL.
- The above results include Rs.163.50 lacs paid to the Executive Chairman as minimum remuneration approved by the Shareholders by way of postal ballot on May 6, 2015, which is however subject to the approval of the Central Government.
- The Board has recommended dividend @ 50 % (Rs. 5/- per share)
- Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.



For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik
Aditya Kowshik
Managing Director

Place : Pune
Date : May 7, 2015



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Standalone & Consolidated Statement of Assets and Liabilities as at March 31, 2015

₹ in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March		As at 31st March	
		2015	2014	2015	2014
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	1,284	1,284	1,284	1,284
	b) Reserves and Surplus	28,312	26,977	29,021	27,993
	c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	29,596	28,261	30,305	29,277
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
	a) Long-term borrowings	-	-	-	-
	b) Deferred Tax Liabilities (net)	-	54	-	54
	c) Other long-term liabilities	66	97	66	97
	d) Long-term provisions	449	434	449	434
	Sub-total - Non-current liabilities	515	585	515	585
4	Current liabilities				
	a) Short-term borrowings	-	-	-	-
	b) Trade payables	9,551	7,412	9,551	7,412
	c) Other current liabilities	8,118	7,077	8,118	7,077
	d) Short-term provisions	1,802	3,663	1,802	3,663
	Sub-total - Current liabilities	19,471	18,152	19,471	18,152
	TOTAL - EQUITY AND LIABILITIES	49,582	46,998	50,291	48,014
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	9,770	11,391	12,727	14,083
	b) Non-current investments	733	296	1,299	1,592
	c) Deferred tax assets (net)	85	-	85	-
	d) Long-term loans and advances	339	385	339	385
	e) Other non-current assets	32	51	32	51
	Sub-total - Non-current assets	10,959	12,123	14,482	16,111
2	Current assets				
	a) Current investments	10,809	11,847	10,809	11,847
	b) Inventories	5,784	4,180	5,784	4,180
	c) Trade receivables	17,693	14,286	14,391	10,984
	d) Cash and cash equivalents	1,928	1,309	2,084	1,317
	e) Short-term loans and advances	1,291	1,233	1,291	1,232
	f) Other current assets	1,118	2,020	1,450	2,343
	Sub-total - current assets	38,623	34,875	35,809	31,903
	TOTAL - ASSETS	49,582	46,998	50,291	48,014

