

Ref.: SEC&LEG/ 646

April 28, 2023

Through Online Portal

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

**National Stock Exchange of India Limited**

Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051  
NSE Symbol: KIRLPNU

Dear Sir / Madam,

Sub: Disclosure of related party transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions of the Company for the half year commencing from October 1, 2022 to March 31, 2023 in the format prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Request you to take the same on your record.

Thanking you.

For Kirloskar Pneumatic Company Limited

Jitendra R Shah  
Company Secretary  
Membership No. 17243  
Encl.: As above

**Kirloskar Pneumatic Company Limited**

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,  
Pune, Maharashtra 411013  
Tel: +91 (20) 26727000  
Fax: +91 (20) 26870297  
Email: sec@kirloskar.com | Website: [www.kirloskarpneumatic.com](http://www.kirloskarpneumatic.com)  
CIN: L29120PN1974PLC110307

Kirisakar Pneumatic Company Limited																				
Disclosure of related party transactions for the half year commencing from October 1, 2022 to March 31, 2023																				
Additional disclosure of related party transactions - applies ble only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																				
S. No.	Details of the party (listed entity / subsidiary) entering into transaction		Details of the counterparty			Type of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use)
1	Kirisakar Pneumatics Company Limited		Mr Ratul C Kirisakar (Executive Chairman)		Key Managerial Personnel	Remuneration		20,038	Approved	20,038	2,500	0								
2	Kirisakar Pneumatics Company Limited		Mr K Srihavan (Managing Director)		Key Managerial Personnel	Remuneration		6,369	Approved	6,369	0,906	0								
3	Kirisakar Pneumatics Company Limited		Mr Anil C Kirisakar		Non-Executive Director	Remuneration		0,350	Approved	0,350	0	0								
4	Kirisakar Pneumatics Company Limited		Mr Mahesh Chhabria		Non-Executive Director	Remuneration		0,450	Approved	0,450	0	0								
5	Kirisakar Pneumatics Company Limited		Mr Sunil Shah Singh		Non-Executive Independent Director	Remuneration		0,775	Approved	0,775	0	0								
6	Kirisakar Pneumatics Company Limited		Dr Ajay Dua		Non-Executive Independent Director	Remuneration		0,725	Approved	0,725	0	0								
7	Kirisakar Pneumatics Company Limited		Mr G Krishna Rao		Non-Executive Independent Director	Remuneration		0,775	Approved	0,775	0	0								
8	Kirisakar Pneumatics Company Limited		Mrs Ratni Venkatesh		Non-Executive Independent Director	Remuneration		0,300	Approved	0,300	0	0								
9	Kirisakar Pneumatics Company Limited		Mr Tejas Deshpande		Non-Executive Independent Director	Remuneration		0,525	Approved	0,525	0	0								
10	Kirisakar Pneumatics Company Limited		Mr Prady Kumar Vohra		Non-Executive Independent Director	Remuneration		0,375	Approved	0,375	0	0								
11	Kirisakar Pneumatics Company Limited		Mr Suhas S Kothekar		Chief Financial Officer	Remuneration		6,706	Approved	6,706	0,749	0								
12	Kirisakar Pneumatics Company Limited		Mr Jitendra R Shah		Company Secretary	Remuneration		1,749	Approved	1,749	0,228	0								
13	Kirisakar Pneumatic Company Limited		Smt Sumen C Kirisakar		Relative of Key Managerial Personnel	Any other transaction	Rent paid	15,000	Approved (for a period of 60 months)	1,500	0	0								
14	Kirisakar Pneumatic Company Limited		Smt Sumen C Kirisakar		Relative of Key Managerial Personnel	Any other transaction	Refundable security deposit paid	20,000	Approved	0	20,000	20,000								
15	Kirisakar Pneumatics Company Limited		Mr Arun Kirisakar		Relative of Key Managerial Personnel	Remuneration		4,800	Approved	2,332	0,296	0								
16	Kirisakar Pneumatic Company Limited		Kirisakar Chillers Private Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		11,800	Approved (including prevailing taxes)	0,013	0,139	0								
17	Kirisakar Pneumatic Company Limited		Kirisakar Chillers Private Limited		Entity from Promoter Group in which director is interested	Sale of goods or services		11,800	Approved (including prevailing taxes)	9,937	0,723	1,946								
18	Kirisakar Pneumatic Company Limited		Kirisakar Chillers Private Limited		Entity from Promoter Group in which director is interested	Any other transaction	Rent received	0,399	Approved (including prevailing taxes)	0,209	0	0								
19	Kirisakar Pneumatic Company Limited		Kirisakar Oil Engines Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		29,500	Approved (including prevailing taxes)	4,365	0,475	0,268								
20	Kirisakar Pneumatic Company Limited		Kirisakar Ferrous Industries Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		47,200	Approved (including prevailing taxes)	10,503	2,661	0								
21	Kirisakar Pneumatic Company Limited		Kirisakar Ferrous Industries Limited		Entity from Promoter Group in which director is interested	Sale of goods or services		11,800	Approved (including prevailing taxes)	1,174	0	1,174								
22	Kirisakar Pneumatic Company Limited		Kloud Technologies Limited		Promoter Group (related party with effect from April 1, 2022)	Purchase of goods or services		20,650	Approved (including prevailing taxes)	4,666	1,402	2,344								
23	Kirisakar Pneumatic Company Limited		Kirisakar Management Services Private Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		35,40	Approved (including prevailing taxes)	36,613	0	0,189								
24	Kirisakar Pneumatic Company Limited		Kirisakar Solar Technologies Private Limited		Entity from Promoter Group in which director is interested	Purchase of goods or services		44,102	Approved (including prevailing taxes)	48,596	0	0								
25	Kirisakar Pneumatic Company Limited		Avante Spaces Limited		Promoter Group (related party with effect from April 1, 2022)	Purchase of fixed assets		268,24	Approved (including prevailing taxes)	0	0	-66,806								
26	Kirisakar Pneumatic Company Limited		Avante Spaces Limited		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement towards stamp duty, registration charges and related expenses	16,764	Approved	16,764	0	0								
27	Kirisakar Pneumatic Company Limited		Kirisakar Proprietary Limited		Entity from Promoter Group in which director is interested	Dividend received			Approved	0,00002	0	0								
28	Kirisakar Pneumatic Company Limited		S.L. Kirisakar CSR Foundation		Entity from Promoter Group in which director is interested	Any other transaction	Contribution for CSR projects		Approved	3,525	0	0								
29	Kirisakar Pneumatic Company Limited		Kirisakar DMCC		Promoter Group (related party with effect from April 1, 2022)	Purchase of goods or services		9,909	Approved	9,909	0	9,133								
30	Kirisakar Pneumatic Company Limited		Kirisakar DMCC		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement of expenses		Approved	0,421	0	0,421								
31	Kirisakar Pneumatic Company Limited		Kirisakar DMCC		Promoter Group (related party with effect from April 1, 2022)	Sale of goods or services		90,00	Approved	5,635	0,869	0,034								
32	Kirisakar Pneumatic Company Limited		Kirisakar South East Asia Company Limited		Promoter Group (related party with effect from April 1, 2022)	Purchase of goods or services		1,773	Approved	1,773	0	0								
33	Kirisakar Pneumatic Company Limited		Kirisakar South East Asia Company Limited		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement of expenses		Approved	0,285	0	0								
34	Kirisakar Pneumatic Company Limited		Kirisakar South East Asia Company Limited		Promoter Group (related party with effect from April 1, 2022)	Sale of goods or services		90,00	Approved	7,530	7,639	0,084								
35	Kirisakar Pneumatic Company Limited		Kirisakar Trading SA (PTY) Limited		Promoter Group (related party with effect from April 1, 2022)	Any other transaction	Reimbursement of expenses		Approved	1,590	0	1,529								
36	Kirisakar Pneumatic Company Limited		Kirisakar Trading SA (PTY) Limited		Promoter Group (related party with effect from April 1, 2022)	Sale of goods or services		90,00	Approved	4,534	0,918	1,164								
37	Kirisakar Pneumatic Company Limited		Kirisakar Pneumatic Company Limited Employees Gratuity Fund		Post-employment benefit plan of the Company	Any other transaction	Post-employment benefit		Approved	6,880	34,478	-5,111								
38	Kirisakar Pneumatic Company Limited		Kirisakar Pneumatic Company Limited Officers Superannuation Fund		Post-employment benefit plan of the Company	Any other transaction	Post-employment benefit		Approved	6,080	17,020	22,875								
Total Value of transactions during the reporting period										394,18										

Notes:

- 1 Level of rounding used in disclosing related party transactions : Millions
- 2 Transaction reported at 9 : No. 25 : In Closing Balance the amount mentioned is part consideration paid for purchase of property