

Ref.: SEC&LEG/741

July 20, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. A statement of Unaudited Financial Results for the Quarter ended 30th June, 2023;
2. Segment Wise Report; and
3. Limited Review Report received from Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 10.30 A.M. and concluded at 1.35 P.M. on July 20, 2023.

Thanking You.

For Kirloskar Pneumatic Company Limited



K Srinivasan

Managing Director | DIN: 00088424

Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013

Tel: +91 (20) 26727000

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Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com

CIN: L29120PN1974PLC110307

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Year ended on
		Jun 30	Mar 31	Jun 30	March 31,
		2023	2023	2022	2023
		Reviewed	Audited	Reviewed	Audited
I	Revenue from operations	24,222	35,958	27,228	1,23,934
II	Other Income	574	274	183	1,118
III	Total income (I + II)	24,796	36,232	27,411	1,25,052
IV	EXPENSES				
	Cost of material consumed	11,532	17,998	12,447	66,612
	Changes in inventories of finished goods, stock in trade & work in progress	859	1,747	3,519	3,103
	Employee benefit expense	4,165	3,599	3,718	14,369
	Finance Cost	2	2	-	8
	Depreciation and amortisation expense	871	857	817	3,354
	Other Expenses	5,017	7,824	4,738	23,278
	Total expenses (IV)	22,446	32,027	25,239	1,10,724
V	Profit/(Loss) before exceptional items & tax (III - IV)	2,350	4,205	2,172	14,328
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before tax (V - VI)	2,350	4,205	2,172	14,328
VIII	Tax expenses				
	Current Tax (net of write back of previous year)	550	1,015	550	3,578
	Deferred Tax	7	(34)	(5)	(108)
IX	Profit/ (Loss) for the period (VII - VIII)	1,793	3,224	1,627	10,858
X	Other Comprehensive Income				
	i) Items that will not be reclassified to profit or loss	268	3,316	(509)	6,430
	ii) Income tax relating to items that will not be reclassified to profit or loss	(25)	(524)	91	(879)
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	2,036	6,016	1,209	16,409
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,293	1,293	1,290	1,293
XIII	Other Equity				78,224
XIV	Earning per equity share basic (Rs.)	2.77	4.99	2.52	16.82
	Earning per equity share diluted (Rs.)	2.76	4.98	2.51	16.77
	(Not Annualised)				

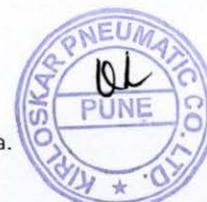
Kirloskar Pneumatic Company Limited
A Kirloskar Group Company

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Year ended on
		June 30	Mar 31	June 30	March 31st
		2023	2023	2022	2023
		Reviewed	Audited	Reviewed	Audited
1	Segment Revenue				
	Compression Systems	22,023	33,309	25,467	1,15,695
	Other Non Reportable Segments	2,199	2,649	1,761	8,239
	TOTAL	24,222	35,958	27,228	1,23,934
	Less : Inter Segment revenue	-	-	-	-
	Net Sales/ Income from operations	24,222	35,958	27,228	1,23,934
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
	Compression Systems	3,627	6,106	3,817	20,869
	TOTAL	3,627	6,106	3,817	20,869
	Less : i. Finance Cost	2	2	-	8
ii. Other unallocable expenditure (net off income) including Profit/(Loss) of non reportable segments	1,275	1,899	1,645	6,533	
	Total Profit/(Loss) Before Tax	2,350	4,205	2,172	14,328
3	Capital Employed				
	Segment Assets				
	Compression Systems	52,765	59,612	58,419	59,612
	Segment Liabilities				
	Compression Systems	26,386	29,037	30,423	29,037
	Total Capital employed in segment	26,379	30,575	27,996	30,575
	Add : Unallocable corporate assets	60,688	53,341	42,109	53,341
	Less :Unallocable corporate liabilities (including non reportable segments)	5,427	4,399	2,957	4,399
	Net Unallocable Corporate Assets / (Liabilities)	55,261	48,942	39,152	48,942
	Total Capital employed in the Company	81,640	79,517	67,148	79,517

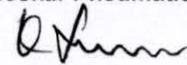
Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 20th July, 2023. The Statutory Auditors have conducted 'Limited Review' of the financial results.
- During the quarter the Company has allotted 20,200 Equity Shares (PY 53,500) of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme. 20,200 equity shares allotted during the current quarter are in the process of listing on the Stock Exchange(s).
- Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

Place : Pune
Date : July 20, 2023



For Kirloskar Pneumatic Co. Ltd.



K. Srinivasan
Managing Director

KIRTANE & PANDIT LLP

Independent Auditor's Review Report on the quarterly unaudited Ind AS Financial Results of the Kirloskar Pneumatic Company Limited

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended)

Review Report To The Board of Directors Kirloskar Pneumatic Company Limited

1. We have reviewed the accompanying Statement of unaudited Ind AS Financial Results of **Kirloskar Pneumatic Company Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

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with Standards on Auditing specified under section 143 (10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Ind AS Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Anand Jog
Partner
Membership No.: 108177



UDIN: 23108177BGWNMU7361
Pune, July 20, 2023