

“Annexure 3” to the Board's Report

Fom No. MGT-9
EXTRACT OF ANNUAL RETURN

(as on the financial year ended on 31 March, 2015)

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L29120PN1974PLC110307
ii	Registration Date	8 November 1974
iii	Name of the Company	Kirloskar Pneumatic Company Limited
iv	Category / Sub-Category of the Company	Public Company / Limited by shares
v	Address of the Registered Office and contact details	Hadapsar Industrial Estate, Pune 411 013 Tel: +91(20) 26727000 Fax: +91(20) 26870297 Email: sec@kpcl.net Website: www.kirloskarkpcl.com
vi	Whether listed company	Yes
vii	Name, address and contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited “Akshay” Complex, Block No. 202, 2nd Floor, Near Ganesh Temple, Off. Dhole Patil Road, Pune 411 001 Tel: +91(20) 26161629/26160084 Fax: +91(20) 26163503 Email: pune@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company stated below:-

Sr. No.	Name and description of main products / services	*NIC code of the product / service	% to total turnover of the Company
1.	Compression Segment Compressors	29121	87.60
2.	Transmission Segment Gears and Gear boxes	29131	12.40

*As per NIC 2004 Group code

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Kirloskar Brothers Investments Ltd. 13/A Karve Road, Kothrud, Pune 411 038	L65999PN2009PLC133794	Holding	54.45%	2(46)
2.	Kirloskar RoadRailer Ltd. Hadapsar Industrial Estate, Pune 411013	U35990PN2008PLC132445	Subsidiary	100.00%	2(87)
3.	Kirloskar Chillers Private Ltd. Office # 104, 1st Floor, Tower P3, Pentagon, Magarpatta City Pune 411 028	U29191PN1995PTC095733	Associate	34.21%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / Hindu Undivided Family	537,157	Nil	537,157	4.18	537,157	Nil	537,157	4.18	0.00
b) Central Government	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Government (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corporate	8,182,967	Nil	8,182,967	63.71	8,182,967	Nil	8,182,967	63.71	0.00
e) Bank / Financial Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A)(1)	8,720,124	Nil	8,720,124	67.89	8,720,124	Nil	8,720,124	67.89	0.00
(2) Foreign									
a) Non Resident Indians – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / Financial Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	8,720,124	Nil	8,720,124	67.89	8,720,124	Nil	8,720,124	67.89	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	2,097,121	7,375	2,104,496	16.38	2,276,617	7,375	2,283,992	17.78	1.40
b) Banks / Financial Institutions	335	611	946	0.01	335	611	946	0.01	0.00
c) Central Government	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Government (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
f) Insurance Companies	65,614	5,450	71,064	0.55	78,952	5,450	84,402	0.66	0.11
g) Foreign Institutional Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1)	2,163,070	13,436	2,176,506	16.95	2,355,904	13,436	2,369,340	18.45	1.50
2. Non-Institutions									
a) Body Corporate	455,154	13,240	468,394	3.65	354,237	13,228	367,465	2.86	(0.79)
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 Lac	787,213	429,683	1,216,896	9.47	722,072	414,552	1,136,624	8.85	(0.62)
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lac	225,342	Nil	225,342	1.75	212,163	Nil	212,163	1.65	(0.10)
c) Others (Specify)									
a. NRI	34,950	265	35,215	0.28	35,790	265	36,055	0.28	0.00
b. Clearing members	1,860	Nil	1,860	0.01	2,566	Nil	2,566	0.02	0.01
c. Trusts	1	Nil	1	0.00	1	Nil	1	0.00	0.00
Sub-total (B)(2) :-	1,504,520	443,188	1,947,708	15.16	1,326,829	428,045	1,754,874	13.66	(1.50)
Total Public Shareholding (B) = (B)(1) + (B)(2)	3,667,590	456,624	4,124,214	32.11	3,682,733	441,481	4,124,214	32.11	0.00
C. Shares held by custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	12,387,714	456,624	12,844,338	100.00	12,402,857	441,481	12,844,338	100.00	0.00

ii) **Shareholding of Promoters**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kirloskar Brothers Investments Limited	6,994,176	54.45	0.00	6,994,176	54.45	0.00	0.00
2	Kirloskar Industries Limited	1,186,866	9.24	0.00	1,186,866	9.24	0.00	0.00
3	Mr Gautam Achyut Kulkarni J/w Mrs Jyotsna Gautam Kulkarni	135,522	1.06	0.00	135,522	1.06	0.00	0.00
4	Mr Rahul C Kirloskar J/w Mrs Alpana Rahul Kirloskar	115,309	0.90	0.00	115,309	0.90	0.00	0.00
5	Mr Atul C Kirloskar J/w Mrs Arti Atul Kirloskar	114,330	0.89	0.00	114,330	0.89	0.00	0.00
6	Mrs Alpana Rahul Kirloskar J/w Mr Rahul C Kirloskar	93,754	0.73	0.00	93,754	0.73	0.00	0.00
7	Mrs Arti Atul Kirloskar J/w Mr Atul C Kirloskar	40,000	0.31	0.00	40,000	0.31	0.00	0.00
8	Mrs Jyotsna Gautam Kulkarni J/w Mr Gautam Achyut Kulkarni	25,125	0.20	0.00	25,125	0.20	0.00	0.00
9	Miss Alika Rahul Kirloskar J/w Mr Rahul C Kirloskar	12,152	0.09	0.00	12,152	0.09	0.00	0.00
10	Cees Investments & Consultants Private Limited	1,350	0.01	0.00	1,350	0.01	0.00	0.00
11	Mrs Alpana Rahul Kirloskar J/w Master Aman Rahul Kirloskar U/G Mr Rahul C Kirloskar	537	0.00	0.00	537	0.00	0.00	0.00
12	Karad Projects and Motors Limited	425	0.00	0.00	425	0.00	0.00	0.00
13	Mr Rahul C Kirloskar J/w Master Aman Rahul Kirloskar U/G Mr Rahul C Kirloskar	270	0.00	0.00	270	0.00	0.00	0.00
14	Miss Rama Sanjay Kirloskar J/w Mr Sanjay C Kirloskar	125	0.00	0.00	125	0.00	0.00	0.00
15	Alpak Investments Private Limited	50	0.00	0.00	50	0.00	0.00	0.00
16	Navsai Investments Private Limited	50	0.00	0.00	50	0.00	0.00	0.00
17	Achyut and Neeta Holdings and Finance Private Limited	50	0.00	0.00	50	0.00	0.00	0.00
18	Miss Gauri Atul Kirloskar J/w Mr Atul C Kirloskar	33	0.00	0.00	33	0.00	0.00	0.00
	Total	8,720,124	67.89	0.00	8,720,124	67.89	0.00	0.00

Note - The above list does not include the name of the promoters who are not holding any shares of the Company.

iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	8,720,124	67.89	8,720,124	67.89
	Date wise Increase / Decrease in Promoters Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	No change during the year			
	At the end of the year	8,720,124	67.89	8,720,124	67.89

(iv) **Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	For Each of the Top 10 Shareholders	Reason	Shareholding		Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
1	Reliance Capital Trustee Co. Limited A/c Reliance Diversified Power Sector Fund					
	At the beginning of the year [01/04/2014]		828,217	6.45	828,217	6.45
	Increase as on 31/03/2015	Transfer	650	0.00	828,867	6.45
	At the end of the year		828,867	6.45	828,867	6.45
2	HDFC Trustee Company Limited - HDFC Tax Saver Fund					
	At the beginning of the year [01/04/2014]		626,706	4.88	626,706	4.88
	Decrease as on 20/02/2015	Transfer	(60,000)	(0.47)	566,706	4.41
	Decrease as on 27/02/2015	Transfer	(60,000)	(0.47)	506,706	3.94
	At the end of the year		506,706	3.94	506,706	3.94
3	IDFC Premier Equity Fund					
	At the beginning of the year [01/04/2014]		414,367	3.23	414,367	3.23
	Increase / Decrease in shareholding	No change during the year				
	At the end of the year		414,367	3.23	414,367	3.23

Sl. No.	For Each of the Top 10 Shareholders	Reason	Shareholding		Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
4	Reliance Capital Trustee Co. Limited A/c Reliance Small Cap Fund					
	At the beginning of the year [01/04/2014]		202,444	1.58	202,444	1.58
	Increase as on 09/05/2014	Transfer	2,050	0.01	204,494	1.59
	Increase as on 18/07/2014	Transfer	3,015	0.02	207,509	1.61
	Increase as on 25/07/2014	Transfer	8,485	0.07	215,994	1.68
	Increase as on 31/10/2014	Transfer	500	0.00	216,494	1.68
	Increase as on 07/11/2014	Transfer	5,440	0.04	221,934	1.72
	Increase as on 14/11/2014	Transfer	5,070	0.04	227,004	1.76
	Increase as on 21/11/2014	Transfer	5,100	0.04	232,104	1.80
	Increase as on 28/11/2014	Transfer	8,850	0.07	240,954	1.87
	Increase as on 05/12/2014	Transfer	12,400	0.10	253,354	1.97
	Increase as on 12/12/2014	Transfer	10,250	0.08	263,604	2.05
	Increase as on 19/12/2014	Transfer	8,600	0.07	272,204	2.12
	Increase as on 31/12/2014	Transfer	1,600	0.01	273,804	2.13
At the end of the year		273,804	2.13	273,804	2.13	
5	HDFC Trustee Company Limited - HDFC Core and Satellite Fund					
	At the beginning of the year [01/04/2014]		-	-	-	-
	Increase as on 20/02/2015	Transfer	60,000	0.47	60,000	0.47
	Increase as on 27/02/2015	Transfer	60,000	0.47	120,000	0.93
	At the end of the year		120,000	0.93	120,000	0.93
6	HDFC Trustee Company Limited- HDFC Prudence Fund					
	At the beginning of the year [01/04/2014]		-	-	-	-
	Increase as on 12/07/2014	Transfer	104,000	0.81	104,000	0.81
	Increase as on 27/03/2015	Transfer	1,300	0.01	105,300	0.82
	Increase as on 31/03/2015	Transfer	2,845	0.02	108,145	0.84
	At the end of the year		108,145	0.84	108,145	0.84

Sl. No.	For Each of the Top 10 Shareholders	Reason	Shareholding		Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
7	Sudarshan Securities Private Limited					
	At the beginning of the year [01/04/2014]		91,091	0.71	91,091	0.71
	Increase / Decrease in shareholding		No change during the year			
	At the end of the year		91,091	0.71	91,091	0.71
8	Arun Nahar					
	At the beginning of the year [01/04/2014]		56,300	0.44	56,300	0.44
	Increase / Decrease in shareholding		No change during the year			
	At the end of the year		56,300	0.44	56,300	0.44
9	The Oriental Insurance Company Limited					
	At the beginning of the year [01/04/2014]		65,614	0.51	65,614	0.51
	Decrease as on 06/06/2014	Transfer	(5,013)	(0.04)	60,601	0.47
	Decrease as on 20/06/2014	Transfer	(418)	(0.00)	60,183	0.47
	Decrease as on 18/07/2014	Transfer	(3,000)	(0.02)	57,183	0.45
	Decrease as on 25/07/2014	Transfer	(3,856)	(0.03)	53,327	0.42
	At the end of the year		53,327	0.42	53,327	0.42
10	Mukesh Babu Financial Services Limited					
	At the beginning of the year [01/04/2014]		50,000	0.39	50,000	0.39
	Increase / Decrease in shareholding		No change during the year			
	At the end of the year		50,000	0.39	50,000	0.39

Notes:

1. In case of shares held in dematerialize form, the date of increase / decrease in shareholding corresponds to the date of Benpos provided by the Depositories i.e. NSDL & CDSL.
2. The above list is based on information of shareholders folio wise.

(v) Shareholding of Directors and Key Managerial Personnel:

SI No	Particulars	Mr Rahul C Kirloskar – Executive Chairman				Mr Atul C Kirloskar – Non-Executive Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	222,022	1.73	222,022	1.73	154,363	1.20	154,363	1.20
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	222,022	1.73	222,022	1.73	154,363	1.20	154,363	1.20

SI No	Particulars	Mr Sanjay C Kirloskar – Non-Executive Director (upto 23 April 2014)				Mr Vikram S Kirloskar – Non-Executive Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	125	0.00	125	0.00	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	NA	NA	NA	NA	Nil	Nil	Nil	Nil

Note : The above shareholding includes singly and jointly.

SI No	Particulars	Mr A C Mukherji – Non-Executive & Independent Director				Late Mr J Y Tekawade – Non-Executive & Independent Director (upto 4 November 2014)			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	104	0.00	104	0.00
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	Nil	Nil	Nil	Nil	NA	NA	NA	NA

SI No	Particulars	Mr P S Jawadekar – Non-Executive & Independent Director				Mr G K Rao – Non-Executive & Independent Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note : The above shareholding includes singly and jointly.

SI No	Particulars	Mr D R Swar – Non-Executive Director				Mr Sunil Shah Singh – Non-Executive & Independent Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	1,000	0.01	1,000	0.01
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	Nil	Nil	Nil	Nil	1,000	0.01	1,000	0.01

SI No	Particulars	Dr Aditi Pant – Non-Executive Additional Director (from 24 July 2014)				Mr Aditya Kowshik – Managing Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	NA	NA	NA	NA	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note : The above shareholding includes singly and jointly.

SI No	Particulars	Mr Suhas S Kolhatkar – Vice President & Chief Financial Officer				Mr Jitendra Shah – Company Secretary			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	208	0.00	208	0.00	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	208	0.00	208	0.00	Nil	Nil	Nil	Nil

Note : The above shareholding includes singly and jointly.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due		NIL		
Total (i+ii+iii)				
Change in Indebtedness during the financial year • Addition • Reduction		NIL		
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due		NIL		
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration of Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Managing Director / Whole Time Director / Manager		Total Amount
		Mr Rahul C Kirloskar Executive Chairman*	Mr Aditya Kowshik Managing Director	
1.	Gross Salary			
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	12,000,000	6,600,000	18,600,000
	b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	2,849,709	538,131	3,387,840
	c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-
5.	Others, please specify Contribution to Funds #	500,000	850,000	1,350,000
	Total (A)	15,349,709	7,988,131	23,337,840
	Ceiling as per the Act @	16,000,000	8,000,000	-

Notes:

* Subject to the approval of the Central Government.

Excluding contributions to Provident Fund, Superannuation and Gratuity not forming part of minimum remuneration in terms of Section IV of Part II of Schedule V of the Companies Act, 2013.

@ Minimum remuneration approved by the members by way of Postal Ballot subject to the approval of the Central Government if required.

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount				
			Mr P S Jawadekar	Mr G K Rao	Mr Sunil Shah Singh	Late Mr J Y Tekawade*	
1.	Independent Directors	Mr A C Mukherji					
	Fee for attending board / committee meetings	500,000	700,000	800,000	425,000	355,000	2,780,000
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (1)	500,000	700,000	800,000	425,000	355,000	2,780,000
2.	Other Non-Executive Directors	Mr Atul Kirloskar	Mr Sanjay Kirloskar**	Mr Vikram Kirloskar	Mr D R Swar	Dr Aditi Pant***	
	Fee for attending board / committee meetings	300,000	-	50,000	350,000	150,000	850,000
	Commission	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-
	Total (2)	300,000	-	50,000	350,000	150,000	850,000
	Total (B) = (1+2)						3,630,000
	Total Managerial Remuneration						
	Overall Ceiling as per the Act						Not applicable

Notes :

* Late Mr J Y Tekawade Ceased to be a Director w.e.f. 4 November, 2014.

** Mr Sanjay C Kirloskar was a Director up to 23 April, 2014.

*** Dr Aditi Pant appointed as Additional Director w.e.f. 24 July, 2014.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR / MANAGER / WHOLE TIME DIRECTOR

Sl. No.	Particulars of Remuneration	Key Managerial personnel		
		Suhas S Kolhatkar - Vice President & Chief Financial Officer	Mr Jitendra Shah - Company Secretary	Total
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	5,335,195	1,338,574	6,673,769
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	123,640	-	123,640
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-
5.	Others, please specify Contribution to Statutory Funds	472,856	155,278	628,134
	Total	5,931,691	1,493,852	7,425,543

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					