



# KIRLOSKAR PNEUMATIC COMPANY LIMITED

Enriching Lives

## STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2012

### PART I

#### Statement of Standalone & Consolidated Audited Results for the Quarter and Financial year ended March 31, 2012

(₹ in Lacs)

Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter ended on		Year ended on			Quarter ended on		Year ended on		
		March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income From Operations</b>										
a	Net Sales / Income from operations (Net of excise duty)	19,418	13,640	18,726	66,661	49,173	19,418	13,640	18,726	66,661	49,173
b	Other Operating Income	119	188	236	565	671	119	188	236	565	671
	<b>Total Income from operations(net)</b>	<b>19,537</b>	<b>13,828</b>	<b>18,962</b>	<b>67,226</b>	<b>49,844</b>	<b>19,537</b>	<b>13,828</b>	<b>18,962</b>	<b>67,226</b>	<b>49,844</b>
2	<b>Expenses</b>										
a	Cost of material consumed	12,404	7,088	10,665	37,160	27,856	12,404	7,088	10,665	37,160	27,856
b	Changes in inventories of finished goods, work in progress & stock in trade	397	125	(85)	2,027	(624)	397	125	(85)	2,027	(624)
c	Employee benefit expense	1,745	1,824	1,479	7,051	6,122	1,745	1,824	1,479	7,051	6,122
d	Depreciation and amortisation expense	357	292	483	1,206	1,175	357	292	483	1,206	1,175
e	Other Expenses	2,969	2,903	3,033	11,607	8,889	2,970	2,903	3,033	11,608	8,889
	<b>Total expenses</b>	<b>17,872</b>	<b>12,232</b>	<b>15,575</b>	<b>59,051</b>	<b>43,418</b>	<b>17,873</b>	<b>12,232</b>	<b>15,575</b>	<b>59,052</b>	<b>43,418</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance cost &amp; exceptional items</b>	<b>1,665</b>	<b>1,596</b>	<b>3,387</b>	<b>8,175</b>	<b>6,426</b>	<b>1,664</b>	<b>1,596</b>	<b>3,387</b>	<b>8,174</b>	<b>6,426</b>
4	Other income	144	107	129	791	306	144	107	129	791	306
5	<b>Profit/(Loss) from ordinary activities before finance cost &amp; exceptional items</b>	<b>1,809</b>	<b>1,703</b>	<b>3,516</b>	<b>8,966</b>	<b>6,732</b>	<b>1,808</b>	<b>1,703</b>	<b>3,516</b>	<b>8,965</b>	<b>6,732</b>
6	Finance cost	12	38	18	119	190	12	38	18	119	190
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items</b>	<b>1,797</b>	<b>1,665</b>	<b>3,498</b>	<b>8,847</b>	<b>6,542</b>	<b>1,796</b>	<b>1,665</b>	<b>3,498</b>	<b>8,846</b>	<b>6,542</b>
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>1,797</b>	<b>1,665</b>	<b>3,498</b>	<b>8,847</b>	<b>6,542</b>	<b>1,796</b>	<b>1,665</b>	<b>3,498</b>	<b>8,846</b>	<b>6,542</b>
10	Tax expense	534	511	1,150	2,656	2,151	534	511	1,150	2,656	2,151
11	<b>Net Profit from ordinary activities after tax</b>	<b>1,263</b>	<b>1,154</b>	<b>2,348</b>	<b>6,191</b>	<b>4,391</b>	<b>1,262</b>	<b>1,154</b>	<b>2,348</b>	<b>6,190</b>	<b>4,391</b>
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	21,690	17,290	-	-	-	21,689	17,290
14	<b>Earning per share basic and diluted (Rs.)</b>	<b>9.84</b>	<b>8.99</b>	<b>18.29</b>	<b>48.21</b>	<b>34.19</b>	<b>9.83</b>	<b>8.99</b>	<b>18.29</b>	<b>48.20</b>	<b>34.19</b>

### PART II

<b>A PARTICULARS OF SHAREHOLDING</b>											
1	Public Shareholding										
	Number of Shares	5,382,575	5,670,355	5,670,355	5,382,575	5,670,355	5,382,575	5,670,355	5,670,355	5,382,575	5,670,355
	Percentage of Shareholding	41.91%	44.15%	44.15%	41.91%	44.15%	41.91%	44.15%	44.15%	41.91%	44.15%
2	Promoter & Promoter Group Share holding										
a	Pledged / Encumbered										
	Number of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
b	Non Encumbered										
	Number of Shares	7,461,763	7,173,983	7,173,983	7,461,763	7,173,983	7,461,763	7,173,983	7,173,983	7,461,763	7,173,983
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	58.09%	55.85%	55.85%	58.09%	55.85%	58.09%	55.85%	55.85%	58.09%	55.85%

Particulars		3 Months ended March 31, 2012	
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter		Nil	
Received during the quarter		1	
Disposed of during the quarter		1	
Remaining unresolved at the end of the quarter		Nil	



Manufacturers of Air, Air-conditioning, Refrigeration & Gas Compressors and Transmission Equipments

Registered Office : Madapsar Industrial Estate, Pune 411 013 (India) Phone (91) (020) 26727000 Fax : (91) (020) 26870297/26870634 Visit us : [www.kirloskarpcl.com](http://www.kirloskarpcl.com)



Enriching Lives

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL  
EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a Compression Systems	16,730	11,665	16,800	57,812	43,526
	b Transmission Products	2,688	1,975	1,926	8,849	5,647
	<b>TOTAL</b>	<b>19,418</b>	<b>13,640</b>	<b>18,726</b>	<b>66,661</b>	<b>49,173</b>
	Less : Inter Segment revenue	-	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>19,418</b>	<b>13,640</b>	<b>18,726</b>	<b>66,661</b>	<b>49,173</b>
2	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest from each segment					
	a Compression Systems	2,623	2,323	4,411	10,904	9,512
	b Transmission Products	37	175	(458)	462	(865)
	<b>TOTAL</b>	<b>2,660</b>	<b>2,498</b>	<b>3,953</b>	<b>11,366</b>	<b>8,647</b>
	Less : i. Interest	12	38	18	119	190
	ii. Other unallocable expenditure net off unallocable income	851	795	437	2,400	1,915
	<b>Total Profit/(Loss) Before Tax</b>	<b>1,797</b>	<b>1,665</b>	<b>3,498</b>	<b>8,847</b>	<b>6,542</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	a Compression Systems	6,791	6,362	7,454	6,791	7,454
	b Transmission Products	5,445	6,194	5,897	5,445	5,897
	<b>TOTAL Capital employed in segments</b>	<b>12,236</b>	<b>12,556</b>	<b>13,351</b>	<b>12,236</b>	<b>13,351</b>
	Add : Unallocable corporate assets Net of Liabilities	11,406	12,429	6,714	11,406	6,714
	<b>Total Capital employed in the Company</b>	<b>23,642</b>	<b>24,985</b>	<b>20,065</b>	<b>23,642</b>	<b>20,065</b>

**Notes**

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 24th April, 2012.
- The consolidated results for the year ended March 31, 2012 includes results of Kirloskar RoadRailer Limited. Which became 100% subsidiary Company w.e.f. May 6, 2011.
- The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2012 and the published year to date figures up to the third quarter ended December 31, 2011 which have been regrouped / rearranged, wherever necessary, to conform to formats prescribed by SEBI vide its circular dated April 16, 2012 in line with revised Schedule VI.
- Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.
- The Board is pleased to recommend dividend @ 120% (Rs. 12/- per share)
- Kirloskar Brothers Investments Limited (Promoter) acquired 1,01,000 (0.79%) equity shares of the Company on 30th March, 2012 which were not credited to Demat Account till 31st March, 2012 and hence not considered in the aforesaid holding.



Place : Pune  
Date : April 24, 2012



For Kirloskar Pneumatic Co. Ltd.

*Aditya Kowshik*  
Aditya Kowshik  
Managing Director



Enriching Lives

Standalone & Consolidated Statement of Assets and Liabilities as at March 31, 2012

(₹ in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March		As at 31st March	
		2012	2011	2012	2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders Funds</b>				
	a) Share Capital	1,284	1,284	1,284	1,284
	b) Reserves and Surplus	21,690	17,391	21,689	17,391
	c) Money received against share warrants				
	<b>Sub-total - Shareholders' funds</b>	<b>22,974</b>	<b>18,675</b>	<b>22,973</b>	<b>18,675</b>
<b>2</b>	<b>Non-current liabilities</b>				
	a) Long-term borrowings	625	1,232	625	1,232
	b) Deferred Tax Liabilities (net)	43	157	43	157
	c) Other long-term liabilities	132	139	132	139
	d) Long-term provisions	265	151	265	151
	<b>Sub-total - Non-current liabilities</b>	<b>1,065</b>	<b>1,679</b>	<b>1,065</b>	<b>1,679</b>
<b>3</b>	<b>Current liabilities</b>				
	a) Short-term borrowings	-	-	-	-
	b) Trade payables	10,780	10,130	10,780	10,130
	c) Other current liabilities	8,621	10,916	8,621	10,916
	d) Short-term provisions	4,881	4,332	4,881	4,332
	<b>Sub-total - Current liabilities</b>	<b>24,282</b>	<b>25,378</b>	<b>24,282</b>	<b>25,378</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48,321</b>	<b>45,732</b>	<b>48,320</b>	<b>45,732</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	a) Fixed Assets	9,263	8,917	9,263	8,917
	b) Non-current investments	307	297	297	297
	c) Long-term loans and advances	452	292	452	292
	d) Other non-current assets	285	285	284	285
	<b>Sub-total - Non-current assets</b>	<b>10,307</b>	<b>9,791</b>	<b>10,296</b>	<b>9,791</b>
<b>2</b>	<b>Current assets</b>				
	a) Current investments	10,000	5,789	10,000	5,789
	b) Inventories	8,217	8,242	8,217	8,242
	c) Trade receivables	13,504	14,374	13,504	14,374
	d) Cash and cash equivalents	2,513	2,742	2,523	2,742
	e) Short-term loans and advances	841	2,708	841	2,708
	f) Other current assets	2,939	2,086	2,939	2,086
	<b>Sub-total - current assets</b>	<b>38,014</b>	<b>35,941</b>	<b>38,024</b>	<b>35,941</b>
	<b>TOTAL - ASSETS</b>	<b>48,321</b>	<b>45,732</b>	<b>48,320</b>	<b>45,732</b>

