

Earnings Call H1 FY 2022-23
19th October 2022

Disclaimer

This presentation has been prepared solely for use at the investor/analyst presentation. By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:

Statements in this presentation, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

AGENDA

- **Kirloskar- Limitless**
- Business Highlights
- Financial Highlights

- Refreshed Brand Kirloskar with new logo and new business vision: limitless;
- What stays at the core of the group, for last 130 years, is to work towards progress of the society
- At Kirloskar we are engineered to always think about our customer, about society and what's next
- When you think about what's next, you inevitably unleash innate potential

It is this potential that makes opportunities *limitless*

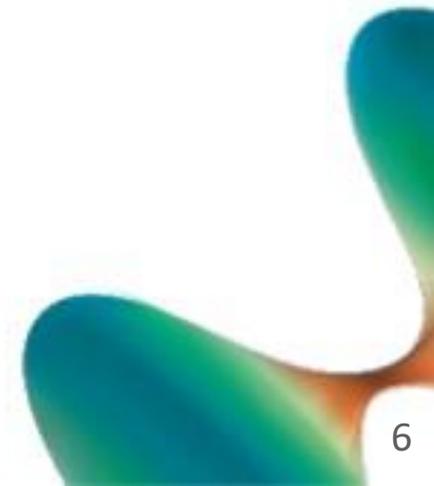
kirloskar
limitless

AGENDA

- Kirloskar- Limitless
- **Business Highlights**
- Financial Highlights

BUSINESS HIGHLIGHTS

- Highest H 1 Operating Revenue so far – Rs. 567 Cr.
- Over 43% Y-O-Y Growth in Revenue
- Export Business @ Rs. 86 Cr. (PY Rs. 12 Cr.)
- Oil & Gas business continues to be major contributor.
- Order Board of Rs. 1,200 Cr + (Export orders Rs. 85 Cr.)
- Over 126% growth in H 1 PBT

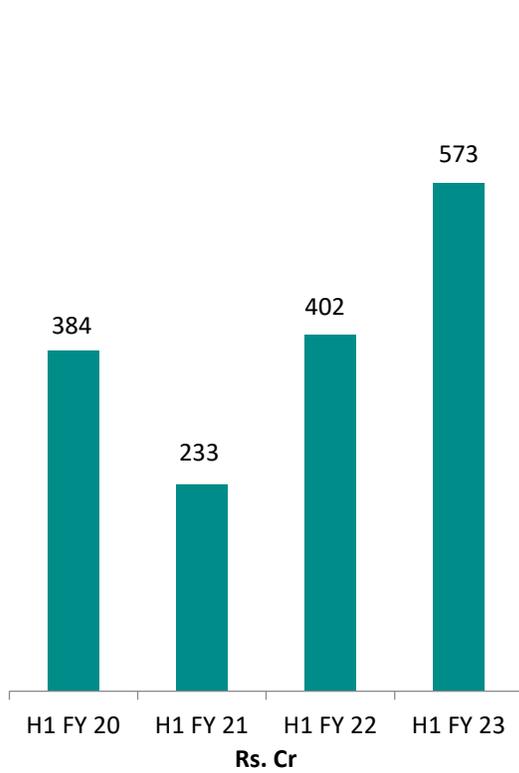


AGENDA

- Kirloskar- Limitless
- Business Highlights
- **Financial Highlights**

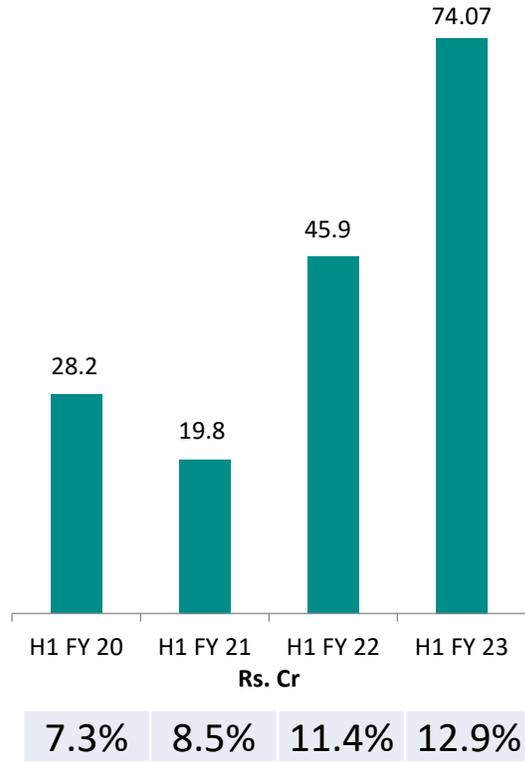
P&L Highlights

TOTAL INCOME



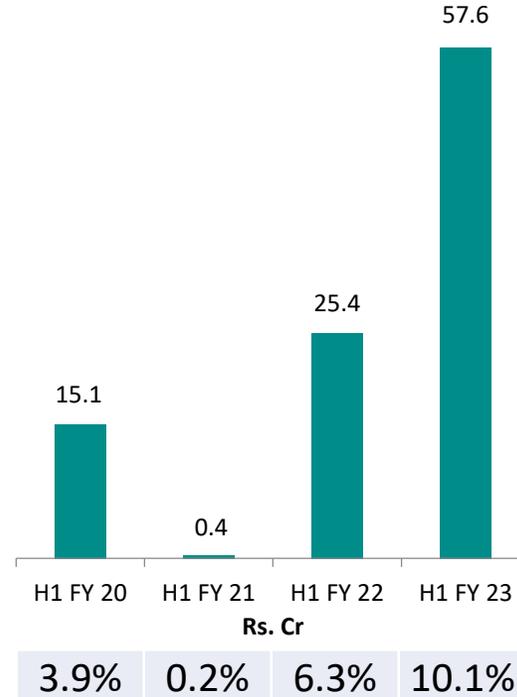
Y-o-Y

EBITDA & Margin



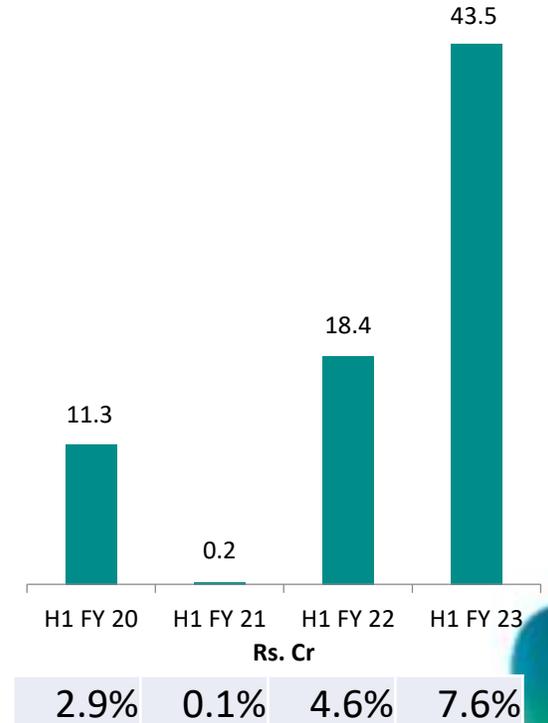
Y-o-Y

PBT & Margin



Y-o-Y

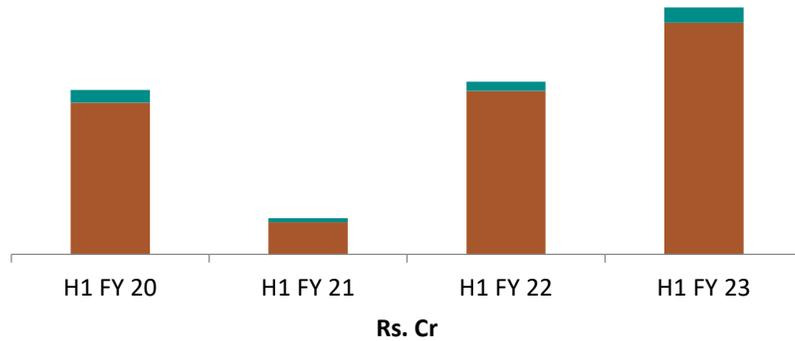
PAT & Margin



Y-o-Y

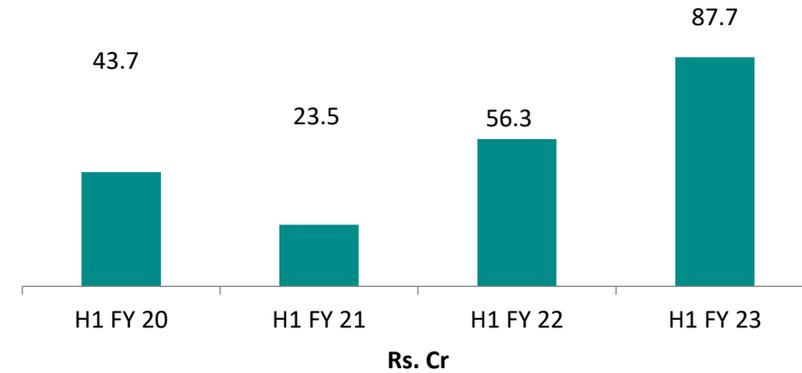
SEGMENT PERFORMANCE

SEGMENT REVENUE



Compression	348	73	375	532
Other	29	10	21	35

SEGMENT PBIT & %



12.6%	32.1%	15.0%	16.5%
-------	-------	-------	-------

Key Comments

- About 94% of the Total Revenue comes from Compression Segment
- Predominantly serves Petrochemical, Oil & Gas Sector
- Significant Export growth over PY
- Major player in CNG market

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30,		Year ended on March 31,
		Sept 30	Jun 30	Sept 30	2022	2021	2022
		2022	2022	2021			
		Reviewed	Reviewed	Reviewed	Reviewed		Audited
I	Revenue from operations	29,520	27,228	22,659	56,748	39,550	102,118
II	Other Income	441	183	342	624	650	1,232
III	Total income (I + II)	29,961	27,411	23,001	57,372	40,200	103,350
IV	EXPENSES						
	Cost of material consumed	18,563	12,447	12,785	31,010	21,392	59,162
	Changes in inventories of finished goods, stock in trade & work in progress	(2,154)	3,519	(131)	1,365	44	(3,130)
	Employee benefit expense	3,514	3,718	3,178	7,232	6,392	12,948
	Finance Cost	-	-	71	-	140	211
	Depreciation and amortisation expense	829	817	985	1,646	1,914	3,522
	Other Expenses	5,621	4,738	4,555	10,359	7,778	19,225
	Total expenses (IV)	26,373	25,239	21,443	51,612	37,660	91,938
V	Profit/(Loss) before exceptional items & tax (III - IV)	3,588	2,172	1,558	5,760	2,540	11,412

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30,		Year ended on March 31,
		Sept 30	Jun 30	Sept 30	2022	2021	2022
		2022	2022	2021			
		Reviewed	Reviewed	Reviewed	Reviewed		Audited
VII	Profit/ (Loss) before tax (V - VI)	3,588	2,172	1,558	5,760	2,540	11,412
VIII	Tax expenses						
	Current Tax (net of write back of previous year)	998	550	380	1,548	662	2,899
	Deferred Tax	(131)	(5)	41	(136)	34	21
IX	Profit/ (Loss) for the period (VII - VIII)	2,721	1,627	1,137	4,348	1,844	8,492
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	1,619	(509)	(573)	1,110	1,781	1,581
	ii) Income tax relating to items that will not be reclassified to profit or loss	(204)	91	58	(113)	(156)	(163)
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	4,136	1,209	622	5,345	3,469	9,910
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,291	1,290	1,287	1,291	1,287	1,289
XIII	Other Equity				-	-	64,557
XIV	Earning per equity share basic (Rs.)	4.22	2.52	1.77	6.74	2.86	13.19
	Earning per equity share diluted (Rs.)	4.18	2.51	1.76	6.71	2.85	13.12
	(Not Annualised)						

Statement of Assets and Liabilities as at 30th September 2022

		₹ in Lacs		
Sr. No.	Particulars	As at 30th September		Year ended As at March 31,
		2022	2021	2022
		Reviewed		Audited
(1)	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment	22,275	16,439	22,725
	(b) Capital work-in-progress	334	552	521
	(c) Other Intangible assets	211	261	211
	(d) Intangible assets under development	611	466	569
	(e) Financial Assets			
	(i) Investments	8,927	7,953	7,891
	(ii) Loans	-	292	-
	(iii) Others	384	-	251
	(f) Other non-current assets	64	20	20
		Total non-current assets	32,806	25,983
(2)	Current assets			
	(a) Inventories	23,173	16,676	20,275
	(b) Financial Assets			
	(i) Investments	8,937	21,847	12,657
	(ii) Trade receivables	26,604	22,077	29,883
	(iii) Cash and cash equivalents	2,983	2,223	3,567
	(iv) Bank balance other than (iii)above	4,332	292	313
	(v) Loans	-	104	-
	(vi) Others	98	12	90
	(c) Current tax asset (net)	-	297	-
(d) Other current assets	3,927	4,592	3,491	
	Total current assets	70,054	68,120	70,276
	TOTAL ASSETS	102,860	94,103	102,464

Statement of Assets and Liabilities as at 30th September 2022

₹ in Lacs

Sr. No.	Particulars	As at 30th September		Year ended As
		2022	2021	at March 31,
		Reviewed		2022
				Audited
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity share capital	1,291	1,287	1,289
	(b) Other equity	68,559	58,992	64,557
	Total equity	69,850	60,279	65,846
(1)	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	3,250	-
	(ii) Lease Liabilities	95	-	95
	(iii) Other financial liabilities	9	9	9
	(b) Provisions	611	605	611
	(c) Deferred tax liabilities (net)	500	512	542
	(d) Other non-current liabilities	-	4	-
	Total non-current liabilities	1,215	4,380	1,257
(2)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	14	-	29
	(iii) Trade payables			
	Due to Micro, Small and Medium Enterprises	4,535	3,914	3,909
	Other Trade Payables	10,503	8,794	13,128
	(iv) Other financial liabilities	7,175	6,508	6,415
	(b) Other current liabilities	8,774	9,951	11,004
	(c) Provisions	548	277	598
	Total current liabilities	31,795	29,444	35,361
	Total liabilities	33,010	33,824	36,618
	TOTAL EQUITY AND LIABILITIES	102,860	94,103	102,464

THANK YOU

For further Information Please Contact:

Kirloskar Pneumatic Co. Ltd.

Suhas S. Kolhatkar
Vice President & CFO

Ph : +91 98220 00003
Email : suhas.kolhatkar@kirloskar.com

Group Investor Relations

Ms. Mayura Bhusari

Tel : (020) 2970 4348
Email : mayura.bhusari@kirloskar.com