

Annexure “3” to the Board’s Report**EXTRACT OF ANNUAL RETURN**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L29120PN1974PLC110307
ii	Registration Date	8 th November 1974
iii	Name of the Company	Kirloskar Pneumatic Company Limited
iv	Category / Sub-Category of the Company	Public Company / Limited by shares
v	Address of the Registered Office and contact details	Hadapsar Industrial Estate, Pune 411 013 Tel: +91 - 020 - 26727000 Fax: +91 - 020 - 26870297 Email: sec@kpcl.net Website: www.kirloskarkpcl.com
vi	Whether listed company	Yes
vii	Name, address and contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited Akshay Complex, Block No. 202, 2nd Floor, Near Ganesh Temple, Off. Dhole Patil Road, Pune 411 001 Tel: +91 - 020 - 26161629 / 26160084 Fax: +91 - 020 - 26163503 Email: pune@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are stated below:

Sl. No.	Name and description of main products / services	*NIC code of the product / service	% to total turnover of the Company
1.	Compression Segment Compressors	28132	92.99
2.	Transmission Segment Gears and Gear boxes	28140	6.81

* As per NIC 2008 Group code

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	*Kirloskar AECOM Pvt Ltd Office # 104, 1st Floor, Tower P3, Pentagon, Magarpatta City, Pune 411028	U74999PN2018PTC174678	*Associate	50.00%	2(6)

Notes :

* Kirloskar AECOM Pvt Ltd, a Joint Venture Company was incorporated on 10th February, 2018 for carrying out the Air Quality Control System business in India.


IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters*									
(1) Indian									
a) Individual / Hindu Undivided Family	537,157	Nil	537,157	4.18	5,611,441	Nil	5,611,441	43.69	39.51
b) Central Government	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Government(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corporate	8,195,917	Nil	8,195,917	63.81	1,292,611	Nil	1,292,611	10.06	(53.75)
e) Banks / Financial Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1)	8,733,074	Nil	8,733,074	67.99	6,904,052	Nil	6,904,052	53.75	(14.24)
(2) Foreign									
a) Non Resident Indians - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / Financial Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	8,733,074	Nil	8,733,074	67.99	6,904,052	Nil	6,904,052	53.75	(14.24)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	2,317,294	7,375	2,324,669	18.10	2,749,938	5,100	2,755,038	21.45	3.35
b) Banks / Financial Institutions	443	503	946	0.01	793	550	1,343	0.01	0.00
c) Central Government	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Government(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	20,162	5,450	25,612	0.20	340,472	5,450	345,922	2.69	2.49
g) Foreign Institutional Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (Specify) Foreign Portfolio Investors	10,000	Nil	10,000	0.08	203,467	Nil	203,467	1.58	1.50
Sub-total (B)(1)	2,347,899	13,328	2,361,227	18.38	3,294,670	11,100	3,305,770	25.74	7.36
2. Non-Institutions									
(a) Bodies Corporate	376,755	13,228	389,983	3.04	254,077	11,260	265,337	2.07	(0.97)
(i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	716,748	384,830	1,101,578	8.58	1,336,678	564,381	1,901,059	14.80	6.22
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	213,524	Nil	213,524	1.66	286,239	Nil	286,239	2.23	0.57
c) Others (specify)									
a) NRI	40,229	265	40,494	0.32	45,787	4,916	50,703	0.39	0.07
b) Clearing Members	4,457	Nil	4,457	0.03	5,556	Nil	5,556	0.04	0.01
c) Trusts	1	Nil	1	0.00	9,358	Nil	9,358	0.07	0.07
d) Enemy Property	Nil	Nil	Nil	Nil	421	Nil	421	0.00	0.00
e) IEPF	Nil	Nil	Nil	Nil	115,843	Nil	115,843	0.90	0.90
Sub-total (B)(2)	1,351,714	398,323	1,750,037	13.62	2,053,959	580,557	2,634,516	20.51	6.89
Total Public Shareholding (B) = (B)(1) + (B)(2)	3,699,613	411,651	4,111,264	32.01	5,348,629	591,657	5,940,286	46.25	14.24
C. Shares held by custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	12,432,687	411,651	12,844,338	100.00	12,252,681	591,657	12,844,338	100.00	Nil

* The Promoter and Promoter Group


(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
1	Pneumatic Holdings Ltd	7,007,551	54.56	0.00	0.00	0.00	0.00	(54.56)
2	Kirloskar Industries Ltd	1,186,866	9.24	0.00	1,284,598	10.00	0.00	0.76
3	Mr Gautam Achyut Kulkarni J/w Mrs Jyotsna Gautam Kulkarni	135,522	1.06	0.00	0.00	0.00	0.00	(1.06)
4	Mr Rahul C Kirloskar J/w Mrs Alpana Rahul Kirloskar ³	115,309	0.90	0.00	1,492,965	11.62	0.00	10.72
5	Mr Atul C Kirloskar J/w Mrs Arti Atul Kirloskar ³	114,330	0.89	0.00	1,491,344	11.61	0.00	10.72
6	Mrs Alpana Rahul Kirloskar J/w Mr Rahul C Kirloskar ³	93,754	0.73	0.00	396,374	3.09	0.00	2.36
7	Mrs Arti Atul Kirloskar J/w Mr Atul C Kirloskar ³	40,000	0.31	0.00	342,062	2.66	0.00	2.35
8	Mrs Jyotsna Gautam Kulkarni J/w Mr Gautam Achyut Kulkarni	25,125	0.20	0.00	0.00	0.00	0.00	(0.20)
9	Miss Alika Rahul Kirloskar J/w Mr Rahul C Kirloskar	12,152	0.09	0.00	12,152	0.09	0.00	0.00
10	Cees Investments & Consultants Private Limited	1,350	0.01	0.00	1,350	0.01	0.00	0.00
11	Mrs Alpana Rahul Kirloskar J/w Aman Rahul Kirloskar U/G Mr Rahul C Kirloskar	537	0.00	0.00	537	0.00	0.00	0.00
12	Mr Rahul C Kirloskar J/w Aman Rahul Kirloskar U/G Mr Rahul C Kirloskar	270	0.00	0.00	270	0.00	0.00	0.00
13	Miss Rama Sanjay Kirloskar J/w Mr Sanjay C Kirloskar	125	0.00	0.00	125	0.00	0.00	0.00
14	Alpak Investments Pvt Ltd ³	50	0.00	0.00	116	0.00	0.00	0.00
15	Navsai Investments Pvt Ltd ³	50	0.00	0.00	116	0.00	0.00	0.00
16	Achyut and Neeta Holdings and Finance Pvt Ltd ³	50	0.00	0.00	6,431	0.05	0.00	0.05
17	Miss Gauri Atul Kirloskar J/w Mr Atul C Kirloskar	33	0.00	0.00	33	0.00	0.00	0.00
18	Mr Atul Kirloskar J/w Mrs Arti Kirloskar ³	0	0.00	0.00	496	0.00	0.00	0.00
19	Mr Vikram Shreekant Kirloskar J/w Ms Mrinalini Shreekant Kirloskar J/w Mr Atul Chandrakant Kirloskar ³	0	0.00	0.00	5,971	0.05	0.00	0.05
20	Ms Mrinalini Shreekant Kirloskar J/w Mrs Roopa Jayant Gupta ³	0	0.00	0.00	1,216	0.01	0.00	0.01
21	Ms Suman Chandrakant Kirloskar ³	0	0.00	0.00	548	0.00	0.00	0.00
22	Mr Alok Kirloskar J/w Mr Sanjay Chandrakant Kirloskar ³	0	0.00	0.00	545	0.00	0.00	0.00
23	Mr Rahul Chandrakant Kirloskar ³	0	0.00	0.00	495	0.00	0.00	0.00

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged / encumbered to total shares	
24	Mr Sanjay Chandrakant Kirloskar J/w Mrs Pratima Sanjay Kirloskar ³	0	0.00	0.00	365	0.00	0.00	0.00
25	Mr Sanjay Chandrakant Kirloskar	0	0.00	0.00	266	0.00	0.00	0.00
26	Ms Suman Chandrakant Kirloskar J/w Mr Sanjay Chandrakant Kirloskar J/w Mr Rahul Chandrakant Kirloskar ³	0	0.00	0.00	259	0.00	0.00	0.00
27	Kirloskar Vikram Shreekant ³	0	0.00	0.00	231	0.00	0.00	0.00
28	Mrs Pratima Sanjay Kirloskar J/w Mr Sanjay Chandrakant Kirloskar ³	0	0.00	0.00	132	0.00	0.00	0.00
29	Ms Jyotsna Gautam Kulkarni ³	0	0.00	0.00	1,865,055	14.52	0.00	14.52
	Total	8,733,074	67.99	0.00	6,904,052	53.75	0.00	(14.24)

Notes :

1. The above list does not include the name of the Promoter and Promoter Group who are not holding any shares of the Company.
2. The above list is based on foliowise.
3. Increase in the Shares / Folios on account of allotment of shares made on 30th May, 2017 pursuant to the Scheme of Arrangement and Amalgamation between Kirloskar RoadRailer Limited (Transferor Company I), Pneumatic Holdings Limited (Transferor Company II) and the Company (Transferee Company) ["Scheme"], to the Shareholders of erstwhile Pneumatic Holdings Limited.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Particluars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	8,733,074	67.99	8,733,074	67.99
	30/05/2017				
	Decrease on account of cancellation of cross holding pursuant to the Scheme of Arrangement & Amalgamation	(7,007,551)	(54.56)	6,806,452	52.99
	Increase on account of allotment made pursuant to the Scheme of Arrangement & Amalgamation	5,080,929	39.56		
	23/08/2017				
	Increase on account of acquisition of shares	97,600	0.76	6,904,052	53.75
	At the end of the year	6,904,052	53.75	6,904,052	53.75



(iv) **Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	For Each of the Top 10 Shareholders	Reason	Shareholding		Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
1	Reliance Capital Trustee Co. Limited A/c Reliance Diversified Power Sector Fund					
	At the beginning of the year [01/04/2017]		798,083	6.21	798,083	6.21
	Increase as on 11/08/2017	Transfer	1,000	0.01	799,083	6.22
	Increase as on 18/08/2017	Transfer	6,444	0.05	805,527	6.27
	Increase as on 13/10/2017	Transfer	1,159	0.01	806,686	6.28
	Increase as on 20/10/2017	Transfer	3,230	0.03	809,916	6.31
	At the end of the year [31/03/2018]		809,916	6.31	809,916	6.31
2	HDFC Trustee Company Limited- HDFC Prudence Fund					
	At the beginning of the year [01/04/2017]		290,190	2.26	290,190	2.26
	Increase as on 23/06/2017	Transfer	12,401	0.10	302,591	2.36
	Increase as on 01/09/2017	Transfer	151,736	1.18	454,327	3.54
	Increase as on 22/09/2017	Transfer	189,114	1.47	643,441	5.01
	At the end of the year [31/03/2018]		643,441	5.01	643,441	5.01
3	HDFC Trustee Company Limited - HDFC Tax Saver Fund					
	At the beginning of the year [01/04/2017]		500,000	3.89	500,000	3.89
	Increase / Decrease in shareholding		No change during the year			
	At the end of the year [31/03/2018]		500,000	3.89	500,000	3.89
4	IDFC Premier Equity Fund					
	At the beginning of the year [01/04/2017]		414,367	3.23	414,367	3.23
	Decrease as on 08/09/2017	Transfer	220	0.01	414,147	3.22
	At the end of the year [31/03/2018]		414,147	3.22	414,147	3.22
5	Reliance Capital Trustee Co. Limited A/c Reliance Small Cap Fund					
	At the beginning of the year [01/04/2017]		290,148	2.26	290,148	2.26
	Increase as on 30/05/2017	Allotment	12,156	0.09	302,304	2.35
	Increase as on 11/08/2017	Transfer	11,103	0.09	313,407	2.44
	Increase as on 18/08/2017	Transfer	15,443	0.12	328,850	2.56
	Increase as on 25/08/2017	Transfer	6,446	0.05	335,296	2.61
	Increase as on 01/09/2017	Transfer	1,600	0.01	336,896	2.62
	Increase as on 03/11/2017	Transfer	10,000	0.08	346,896	2.70

Sl. No.	For Each of the Top 10 Shareholders	Reason	Shareholding		Cumulative Shareholding during the year	
			No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
	Increase as on 08/12/2017	Transfer	256	0.00	347,152	2.70
	Increase as on 15/12/2017	Transfer	5,178	0.04	352,330	2.74
	Increase as on 22/12/2017	Transfer	1,653	0.01	353,983	2.75
	At the end of the year [31/03/2018]		353,983	2.75	353,983	2.75
6	The New India Assurance Company Limited					
	At the beginning of the year [01/04/2017]		0	0.00	0	0.00
	Increase in shareholding on 30/05/2017	Allotment	133,647	1.04	133,647	1.04
	At the end of the year [31/03/2018]		133,647	1.04	133,647	1.04
7	General Insurance Corporation of India					
	At the beginning of the year [01/04/2017]		0	0.00	0	0.00
	Increase in shareholding on 30/05/2017	Allotment	124,322	0.97	124,322	0.97
	At the end of the year [31/03/2018]		124,322	0.97	124,322	0.97
8	Investor Education & Protection Fund Authority, Ministry of Corporate Affairs					
	At the beginning of the year [01/04/2017]		0	0.00	0	0.00
	Increase in shareholding on 08/12/2017	Transfer	115,843	0.90	115,843	0.90
	At the end of the year [31/03/2018]		115,843	0.90	115,843	0.90
9	Arun Nahar					
	At the beginning of the year [01/04/2017]		56,300	0.44	56,300	0.44
	Increase as on 30/05/2017	Allotment	38,577	0.30	94,877	0.74
	At the end of the year [31/03/2018]		94,877	0.74	94,877	0.74
10	The Oriental Insurance Company Limited					
	At the beginning of the year [01/04/2017]		20,162	0.16	20,162	0.16
	Increase in shareholding on 30/05/2017	Allotment	62,341	0.49	82,503	0.64
	At the end of the year [31/03/2018]		82,503	0.64	82,503	0.64

Notes:

1. In case of allotment, date of allotment is considered for increase of shares.
2. Where shares except allotment held in dematerialized form, the date of increase / decrease in shareholding corresponds to the date of Benpos provided by the Depositories i.e. NSDL & CDSL.
3. The above list is based on information of shareholders folio wise.


(v) Shareholding of Directors and Key Managerial Personnel

SI No	Particulars	Mr Rahul C Kirloskar Executive Chairman				Mr Atul C Kirloskar Non-Executive Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	115,579	0.90	115,579	0.90	114,330	0.89	114,330	0.89
	Increase as on 30/05/2017 on account of allotment pursuant to Scheme of Arrangement & Amalgamation	1,378,151	10.73	1,493,730	11.63	1,377,510	10.72	1,491,840	11.61
	At the end of the year	1,493,730	11.63	1,493,730	11.63	1,491,840	11.61	1,491,840	11.61

Note : The above shareholding is considered in the name of first holder (Pan based) only.

SI No	Particulars	Mr Vikram S Kirloskar Non-Executive Director				Mr D R Swar Non-Executive Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Increase as on 30/05/2017 on account of allotment pursuant to Scheme of Arrangement & Amalgamation	6,202	0.05	6,202	0.05	No change during the year			
	At the end of the year	6,202	0.05	6,202	0.05	Nil	Nil	Nil	Nil

Note : The above shareholding is considered in the name of first holder (Pan based) only.

SI No	Particulars	Mr G Krishna Rao Non-Executive & Independent Director				Mr Sunil Shah Singh Non-Executive & Independent Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	1,000	0.01	1,000	0.01
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	Nil	Nil	Nil	Nil	1,000	0.01	1,000	0.01

Note : The above shareholding is considered in the name of first holder (Pan based) only.

SI No	Particulars	Dr Aditi Pant Non-Executive & Independent Director				Dr Ajay Dua Non-Executive & Independent Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



SI No	Particulars	Mr Krishnamurthi Venkataramanan Non-Executive & Independent Director				Mr Aditya Kowshik Managing Director			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

SI No	Particulars	Mr Suhas S Kolhatkar Vice President & Chief Finance Officer				Mr Jitendra R Shah Company Secretary & Head Legal			
		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	208	0.00	208	0.00	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	208	0.00	208	0.00	Nil	Nil	Nil	Nil

Note : The above shareholding is considered in the name of first holder (Pan based) only.

(V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

Amount in Million

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		NIL		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition		9.30		
• Reduction		0.99		
Net Change		8.31		
Indebtedness at the end of the financial year				
i) Principal Amount		8.31		
ii) Interest due but not paid		Nil		
iii) Interest accrued but not due		Nil		
Total (i+ii+iii)		8.31		

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

Amount in Million

Sl. No.	Particulars of Remuneration	Name of Managing Director / Whole Time Director / Manager		Total Amount
		Mr Rahul C Kirloskar Executive Chairman	Mr Aditya Kowshik Managing Director	
1.	Gross Salary			
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	12.00	8.58	20.58
	b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	4.26	1.03	5.29
	c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others : Commission *	15.00	14.50	29.50
5.	Others, please specify Contribution to Funds	4.24	2.76	7.00
	Total (A)	35.50	26.87	62.37
	Ceiling as per the Act	Being 10% of the Net Profit of the Company as per Section 198 of the Companies Act, 2013		76.68

*Payable only on adoption of accounts in the ensuing Annual General Meeting.


B. Remuneration to other Directors:

Amount in Million

Sl. No.	Particulars of Remuneration	Total Amount					Total	
		Mr G Krishna Rao	Mr Sunil Shah Singh	Dr Aditi Pant	Dr Ajay Dua	Mr Krishnamurthi Venkataramanan		
1.	Independent Directors							
	Fee for attending board / committee meetings	0.65	0.63	0.22	0.40	0.20	2.10	
	*Commission	1.25	1.25	0.40	1.00	0.40	4.30	
	Others, please specify	-	-	-	-	-	-	
	Total (1)	1.90	1.88	0.62	1.40	0.60	6.40	
2.	Other Non-Executive Directors	Mr Atul Kirloskar	Mr Vikram Kirloskar	Mr D R Swar			Total	
	Fee for attending board / committee meetings	0.20	0.10	0.75			1.05	
	*Commission	0.40	0.20	1.25			1.85	
	Others, please specify	-	-	-			-	
	Total (2)	0.60	0.30	2.00			2.90	
	Total (B) = (1+2)						9.30	
	Overall Ceiling as per the Act	Being 1% of the Net Profit of the Company as per Section 198 of the Companies Act, 2013 excluding Sitting Fees paid to the Non-Executive Directors						7.67

*Payable only on adoption of accounts in the ensuing Annual General Meeting.

C. Remuneration to Key Managerial Personnel other than Managing Director / Manager / Whole Time Director

Amount in Million

Sl. No.	Particulars of Remuneration	Key Managerial personnel		
		Mr Suhas S Kolhatkar Vice President & Chief Financial Officer	Mr Jitendra R Shah Company Secretary	Total
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	8.15	2.22	10.37
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	0.09	-	0.09
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others : Specify...	-	-	-
5.	Others, please specify Contribution to Statutory Funds	0.55	0.19	0.74
	Total	8.79	2.41	11.20

(VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					