

Enriching Lives

KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

SEC & LEG/ 22

July 7, 2020 Through online portal

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code – 505283

Kind Atten.: Ms. Bharti Bhambwani, Corporate Relationship Manager

Dear Madam,

Sub.: Intimation of assignment/reaffirmation of ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("LODR"), please find below the details of assignment/reaffirmation of ratings for the following:

Facility/ Proposal	Amount (Rs. in Crore.)	Credit Rating Agency	Type of Credit Rating	Rating
Bank facilities Cash Credit	40		Long Term Rating	CRISIL AA-/ Stable (Reaffirmed)
Letters of Credit and Bank Guarantees	500	CRISIL	Short Term Rating	CRISIL A1 + (Reaffirmed)
*Proposal of Commercial Paper	40	CRISIL	Debt instrument	CRISIL A1+
**Non-convertible debentures	75	CRISIL	Debt instrument	CRISIL AA-/ Stable (Reaffirmed)

Note :

* The Company has obtained rating for the Commercial Paper on the basis of enabling resolution passed by the Board of Directors.

** The Company has obtained rating for the Non-convertible debentures, however Company does not have any immediate plans for issue of any Non-convertible debentures and will decide on the same at an appropriate time.

This is for your information and records. Thanking you.

Yours faithfully, For Kirloskar Pneumatic Company Limited

Aditya Kowshik Managing Director DIN 00228983

