



## KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Enriching Lives

January 23, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

### A) Financial Results

1. A Statement of Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2018.
2. Segment Wise Report.
3. Limited Review Report of M/s. P.G. Bhagwat, Chartered Accountants, Statutory Auditors.

### B) Declaration of Interim Dividend

The Board of Directors at the said Meeting also declared an Interim Dividend of Re. 1/- (50%) per equity share of Rs. 2/- each for the Financial Year 2018-19 and shall be paid through National Electronic Clearing System (NECS) and vide dividend warrant, as the case may be.

The record date to determine the eligibility for payment of the aforesaid interim dividend is fixed as Monday, February 4, 2019 and the interim dividend will be paid on or after February 12, 2019.

### C) Listing of Shares on National Stock Exchange (NSE)

The Board of Directors have given their approval to list the shares of the Company on National Stock Exchange Limited (NSE).

This is to further inform you that the meeting of the Board of Directors approving the above commenced at 10.30 A.M. and concluded at 2.15 P.M on January 23, 2019.

For Kirloskar Pneumatic Company Limited

  
Aditya Kowshik  
Managing Director  
DIN 00228983

Encl: As above





**KIRLOSKAR PNEUMATIC COMPANY LIMITED**  
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**STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED DECEMBER 31, 2018**

Rs. in Lacs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31,
		Dec 31	Sept 30	Dec 31	December 31,		March 31,
		2018	2018	2017	2018	2017	2018
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
I	Revenue from operations	13,383	19,041	11,824	45,823	29,773	60,644
II	Other Income	349	299	315	939	1,184	1,634
III	<b>Total income ( I + II )</b>	<b>13,732</b>	<b>19,340</b>	<b>12,139</b>	<b>46,762</b>	<b>30,957</b>	<b>62,278</b>
IV	<b>EXPENSES</b>						
	Cost of material consumed	6,892	9,510	5,847	24,813	15,608	30,552
	Changes in inventories of finished goods, stock in trade & work in progress	(144)	537	6	(600)	(1,165)	610
	Excise Duty	-	-	-	-	594	594
	Employee benefit expense	2,430	2,541	2,234	7,590	6,756	8,918
	Finance Cost	2	9	2	13	8	23
	Depreciation and amortisation expense	587	535	428	1,547	1,258	1,726
	Other Expenses	3,453	3,561	2,822	10,026	8,019	12,587
	<b>Total expenses ( IV )</b>	<b>13,220</b>	<b>16,693</b>	<b>11,339</b>	<b>43,389</b>	<b>31,078</b>	<b>55,010</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>512</b>	<b>2,647</b>	<b>800</b>	<b>3,373</b>	<b>(121)</b>	<b>7,268</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before tax ( V - VI )</b>	<b>512</b>	<b>2,647</b>	<b>800</b>	<b>3,373</b>	<b>(121)</b>	<b>7,268</b>
VIII	Tax expenses						
	Current Tax ( net of write back of previous year )	39	701	53	763	21	2,355
	Deferred Tax	193	162	155	343	(330)	(81)
IX	<b>Profit/ (Loss) for the period ( VII - VIII )</b>	<b>280</b>	<b>1,784</b>	<b>592</b>	<b>2,267</b>	<b>188</b>	<b>4,994</b>
X	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit or loss	17	26	718	197	414	417
	ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(1)	7	(3)	21	(35)
XI	<b>Total Comprehensive Income for the period ( IX + X ) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>296</b>	<b>1,809</b>	<b>1,317</b>	<b>2,461</b>	<b>623</b>	<b>5,377</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,284	1,284	1,284	1,284	1,284	1,284
XIII	Other Equity						44,875
XIV	<b>Earning per equity share basic and diluted (Rs.)</b> ( Not Annualised )	<b>0.44</b>	<b>2.78</b>	<b>0.92</b>	<b>3.53</b>	<b>0.29</b>	<b>7.78</b>



*[Handwritten Signature]*







# KIRLOSKAR PNEUMATIC COMPANY LIMITED

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## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Rs. in Lacs
		Dec 31	Sept 30	Dec 31	December 31st		Year ended on
		2018	2018	2017	2018	2017	March 31st
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
<b>1</b>	<b>Segment Revenue</b>						
	a Compression Systems	12,350	17,732	10,850	42,573	26,668	56,393
	b Transmission Products	999	1,280	955	3,158	3,011	4,128
	c Other	34	29	19	92	94	123
	<b>TOTAL</b>	<b>13,383</b>	<b>19,041</b>	<b>11,824</b>	<b>45,823</b>	<b>29,773</b>	<b>60,644</b>
	Less : Inter Segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>13,383</b>	<b>19,041</b>	<b>11,824</b>	<b>45,823</b>	<b>29,773</b>	<b>60,644</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest from each segment						
	a Compression Systems	1,818	3,862	1,903	7,120	3,100	11,712
	b Transmission Products	(269)	(232)	(160)	(882)	(855)	(1,257)
	<b>TOTAL</b>	<b>1,549</b>	<b>3,630</b>	<b>1,743</b>	<b>6,238</b>	<b>2,245</b>	<b>10,455</b>
	Less : i. Interest	2	9	2	13	8	23
	ii. Other unallocable expenditure net off unallocable income	1,035	974	941	2,852	2,358	3,164
	<b>Total Profit/(Loss) Before Tax</b>	<b>512</b>	<b>2,647</b>	<b>800</b>	<b>3,373</b>	<b>(121)</b>	<b>7,268</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	a Compression Systems	37,009	36,070	26,296	37,009	26,296	35,059
	b Transmission Products	3,378	3,368	3,567	3,378	3,567	3,506
	<b>Segment Liabilities</b>						
	a Compression Systems	21,320	20,108	19,283	21,320	19,283	25,324
	b Transmission Products	2,035	1,407	1,620	2,035	1,620	1,313
	<b>Segment Capital Employed</b>						
	a Compression Systems	15,689	15,962	7,013	15,689	7,013	9,735
	b Transmission Products	1,343	1,961	1,947	1,343	1,947	2,193
	<b>TOTAL Capital employed in segments</b>	<b>17,032</b>	<b>17,923</b>	<b>8,960</b>	<b>17,032</b>	<b>8,960</b>	<b>11,928</b>
	Add : Unallocable corporate assets	30,315	29,026	32,702	30,315	32,702	34,997
	Less :Unallocable corporate liabilities	586	483	352	586	352	766
	<b>Net Unallocable Corporate Assets / (Liabilities)</b>	<b>29,729</b>	<b>28,543</b>	<b>32,350</b>	<b>29,729</b>	<b>32,350</b>	<b>34,231</b>
	<b>Total Capital employed in the Company</b>	<b>46,761</b>	<b>46,466</b>	<b>41,310</b>	<b>46,761</b>	<b>41,310</b>	<b>46,159</b>

### Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 23rd January, 2019. The Statutory Auditors have conducted 'Limited Review' of the Financial Results.
- Revenue from operations for the nine months ended 31st December 2018 is not comparable with revenue from operations of the corresponding nine months of the previous year ended 31st December 2017 as these periods include amount of excise duty which is not included for the nine months ended 31st December 2018 post implementation of GST.
- The Company has sub-divided 1 Equity Share of face value of Rs. 10/- per share, fully paid-up into 5 Equity Shares of face value of Rs 2/- per share, fully paid up with effect from 27th September, 2018. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of Equity Shares of face value of Rs. 2/- each.
- The Board of Directors at its meeting held on January 23, 2019, has declared an interim dividend of Re. 1 per equity share having face value of Rs. 2/- each.



For Kirloskar Pneumatic Co. Ltd.

*Achya Kowshik*  
Achya Kowshik  
Managing Director

Place : Pune  
Date : January 23, 2019



An IMS Certified Company

Manufacturer of Air, AC, Refrigeration, Gas compressors & systems and Transmission Equipments  
Regd. Office: Hadapsar Industrial Estate, Pune - 411 013 INDIA. Tel.: +91 (20) 2672 7000  
Fax: +91 (20) 2687 0297 Email sec@kpcl.net Website: www.kirloskarpcl.com  
CIN No.: L29120PN1974PLC110307



**M/S P.G.BHAGWAT**  
**Chartered Accountants**

**Limited Review Report**


To The Board of Directors Kirloskar Pneumatic Company Limited

We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Pneumatic Company Limited** for the period ended 31<sup>st</sup> December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P.G.Bhagwat**  
Chartered Accountants  
Firm's Registration Number: 101118W

  
Sanjay Athavale  
Partner  
Membership Number: 083374  
Pune  
23.01.2019

