



KIRLOSKAR PNEUMATIC COMPANY LIMITED
A Kirloskar Group Company

Enriching Lives

Ref.: SEC/ 888

October 23, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Subject : Grant of Stock Options

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on October 22, 2019 has approved the grant of 6,84,000 Stock Options to eligible employees of the Company, in terms of 'KPCL Employee Stock Option Scheme 2019' and the special resolution passed by the Members of the Company at their Annual General Meeting held on July 20, 2019.

Salient terms of the grant of Stock Options are as mentioned below:

Sr.No.	Particulars	Details
1	Number of options granted	6,84,000 Stock Options
2	Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits) Regulations, 2014	Yes, the Scheme is in terms of the SEBI (Share Based Employee Benefits) Regulations, 2014.
3	Total number of equity shares covered by these Stock Options	6,84,000 Equity shares (Each stock option is convertible into one equity share of face value of Rs. 2 each.)
3	Exercise Price	Rs 120/- per Stock Option
4	Time within which options may be exercised	Three years from the date of vesting of Stock Options.

This is for your information and records please.

Thanking you,

For Kirloskar Pneumatic Company Limited

Aditya Kowshik
Aditya Kowshik
Managing Director
DIN 00228983

