

KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company
Registered Office : Hadapsar Industrial Estate,
Pune - 411013.
CIN : L29120PN1974PLC110307



Enriching Lives

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended	Six Months ended	Quarter ended
		30-09-2017	30-09-2017	30-09-2016
		IND AS	IND AS	IND AS
1	Total Income from Operations	9,126	18,817	12,871
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(452)	(921)	805
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(452)	(921)	805
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(159)	(404)	635
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(544)	(693)	977
6	Equity Share Capital	1,284	1,284	1,284
7	Earnings Per Share (Face Value of ₹ 10/- each) Basic & Diluted (Not annualised)	(1.24)	(3.15)	4.95

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The full format of the Quarterly Financial Results are available on the Stock Exchange website at www.bseindia.com and on the company's website at www.kirloskarkpcl.com
- The Company has prepared interim financial results in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015. In preparing its corresponding quarter ended 30th September, 2016, the Company has adjusted amounts reported previously in results prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP). An explanation of how the transition from Indian GAAP to Ind AS has affected the Company's financial performance is set out as notes to reconciliation to the Quarterly Financial results on the Stock Exchange website at www.bseindia.com and on the company's website at www.kirloskarkpcl.com
- Reconciliation of the statement of profit and loss and other comprehensive income:

(₹ in Lacs)

Sl. No.	Particulars	Six Months ended on	Quarter ended on
		30-09-2016	
1.	Net profit as per Indian GAAP after tax	1,549	601
2.	Ind AS adjustments to Profit & Loss		
	Common control transaction -	(2)	8
	Merger of Pneumatic Holdings Limited and Kirloskar RoadRailer Limited		
	Other Ind AS adjustments		
	Fair valuation of investments in mutual funds	102	87
	Actuarial gains / loss on employee defined benefit funds (Net of tax)	(9)	(5)
	Deferred tax on Ind AS adjustments	(35)	(30)
	Other Adjustment	(26)	(26)
	Total Ind AS adjustments	30	34
3.	Net profit for the period as per Ind AS after tax (1 + 2)	1,579	635
4.	Ind AS adjustments - Other Comprehensive Income		
	Fair valuation of investments in equity shares	836	337
	Actuarial gains / loss on employee defined benefit funds (Net of tax)	9	5
	Total Ind AS adjustments	845	342
5.	Total comprehensive income as per Ind AS after tax (3+4)	2,424	977

For KIRLOSKAR PNEUMATIC COMPANY LIMITED

Sd/-

Place : Pune
Date : October 11, 2017

Aditya Kowshik
Managing Director

KIRLOSKAR PNEUMATIC COMPANY LIMITED

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