

Earnings Call H1 FY 2021-22
22nd October 2021

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AGENDA

- **Kirloskar- Limitless**
- Business Highlights
- Financial Highlights

- Brand Kirloskar refreshed with new logo and new business vision: limitless; on 16th July
- Campaign Brand refresh has been launched through TV, newspaper and social media
- What stays at the core of the group, for last 130 years, is to work towards progress of the society
- At Kirloskar we are engineered to always think about our customer, about society and what's next
- When you think about what's next, you inevitably unleash innate potential

It is this potential that makes opportunities *limitless*

kirloskar
limitless

AGENDA

- Kirloskar- Limitless
- **Business Highlights**
- Financial Highlights

BUSINESS HIGHLIGHTS

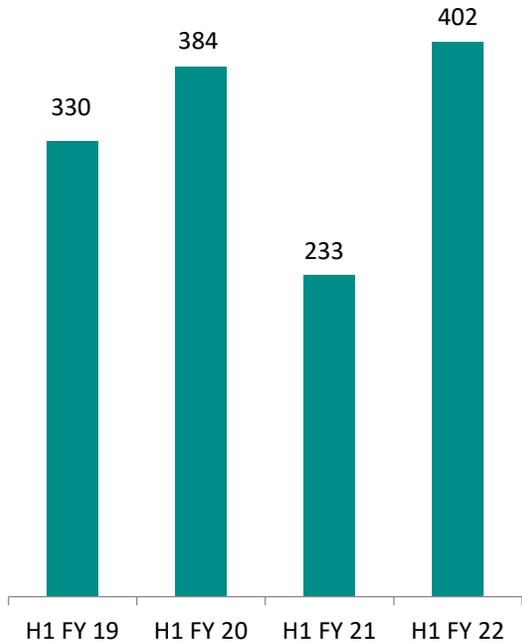
- Support to the Nation with the supply of Compressors for Oxygen Generation
- CNG business continues to be encouraging.
- Over 1,000 Cr orders in hand.
- Over 70% Y-O-Y Growth in H 1, despite disrupted supply chain and work force affected by 2nd wave of Covid 19

AGENDA

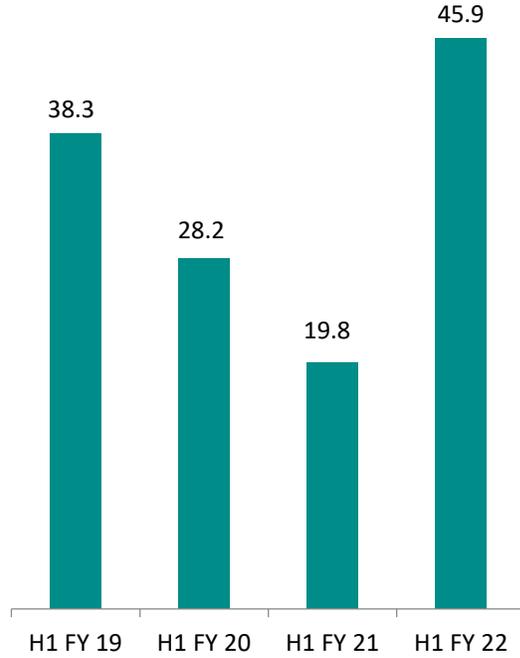
- Kirloskar- Limitless
- Business Highlights
- **Financial Highlights**

P&L Highlights

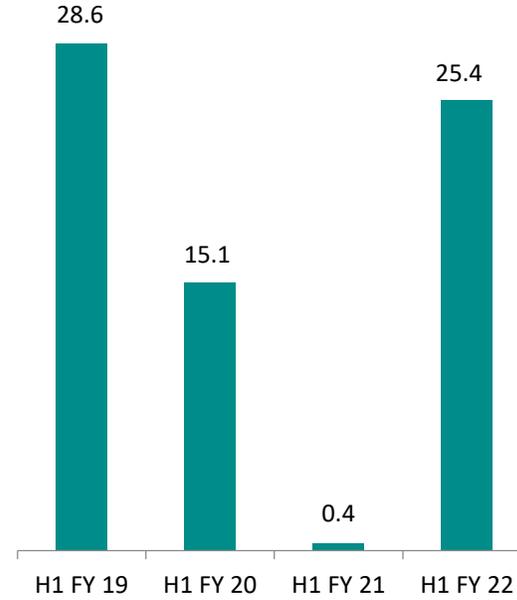
REVENUE



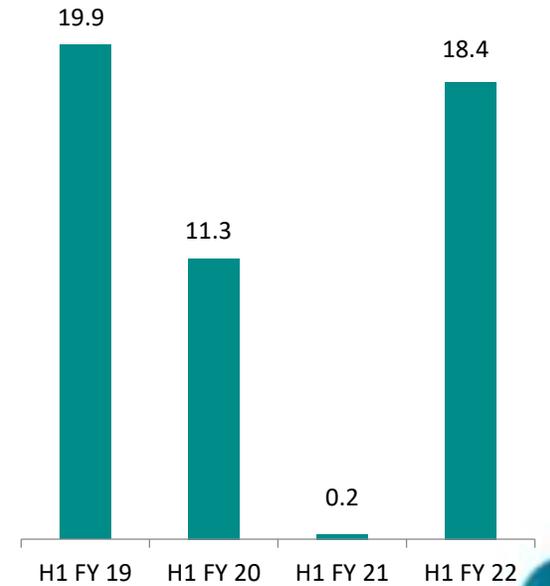
EBITDA & Margin



PBT & Margin

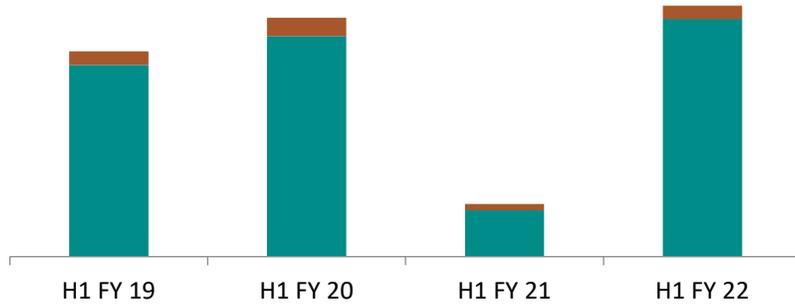


PAT & Margin



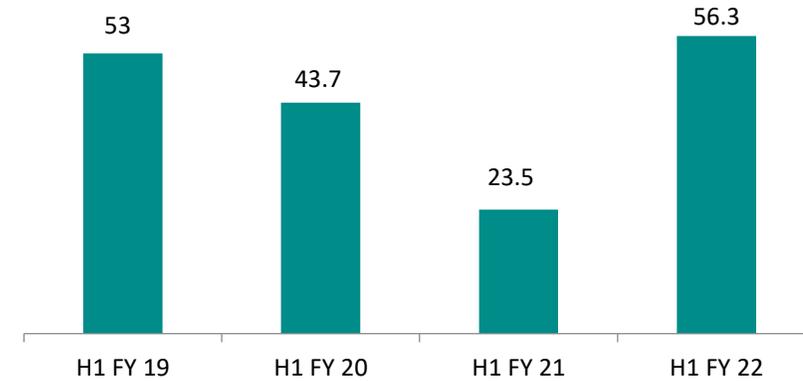
SEGMENT PERFORMANCE

SEGMENT REVENUE



Compression	302	348	73	375
Other	22	29	10	21

SEGMENT PBIT & %



17.5%	12.6%	32.1%	15.0%
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Key Comments

- 95% of the Total Revenue comes from Compression Segment
- Predominantly serves Petrochemical, Oil & Gas Sector
- Major player in CNG market
- Major player in Compressors for Oxygen Generation

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30,		Year ended on March 31,
		Sept 30	June 30	Sept 30	2021		2021
		2021	2021	2020	2021	2020	2021
		Reviewed	Reviewed	Reviewed	Reviewed		Audited
I	Revenue from operations	22,659	16,891	14,752	39,550	22,787	82,326
II	Other Income	342	308	267	650	497	1,012
III	Total income (I + II)	23,001	17,199	15,019	40,200	23,284	83,338
IV	EXPENSES						
	Cost of material consumed	12,785	8,607	7,999	21,392	10,692	42,406
	Changes in inventories of finished goods, stock in trade & work in progress	(131)	175	(516)	44	190	2,667
	Employee benefit expense	3,178	3,214	2,601	6,392	5,329	11,320
	Finance Cost	71	69	35	140	48	169
	Depreciation and amortisation expense	985	929	947	1,914	1,892	3,759
	Other Expenses	4,555	3,223	3,105	7,778	5,093	14,629
	Total expenses (IV)	21,443	16,217	14,171	37,660	23,244	74,950
V	Profit/ (Loss) before tax (III - IV)	1,558	982	848	2,540	40	8,388

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
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₹ in Lakhs

Sr. No.	Particulars	Quarter ended on			Six Months ended on September 30,		Year ended on March 31,
		Sept 30	June 30	Sept 30			
		2021	2021	2020	2021	2020	2021
		Reviewed	Reviewed	Reviewed	Reviewed		Audited
VII	Profit/ (Loss) before tax	1,558	982	848	2,540	40	8,388
VIII	Tax expenses						
	Current Tax (net of write back of previous year)	380	282	-	662	-	2,050
	Deferred Tax	41	(7)	256	34	16	(46)
IX	Profit/ (Loss) for the period (VII - VIII)	1,137	707	592	1,844	24	6,384
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	(573)	2,354	458	1,781	1,087	3,109
	ii) Income tax relating to items that will not be reclassified to profit or loss	58	(214)	(8)	(156)	(16)	(327)
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	622	2,847	1,042	3,469	1,095	9,166
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,287	1,287	1,284	1,287	1,284	1,285
XIII	Other Equity						57,579
XIV	Earning per equity share basic (Rs.)	1.77	1.10	0.92	2.86	0.04	9.94
	Earning per equity share diluted (Rs.)	1.76	1.09	0.92	2.85	0.04	9.94
	(Not Annualised)						

Statement of Assets and Liabilities as at 30th September 2021

₹ in Lakhs

Sr. No.	Particulars	As at 30th September		Year ended on March 31,
		2021	2020	2021
(1)	ASSETS	Reviewed		Audited
	Non-current assets			
	(a) Property, Plant and Equipment	16,439	18,785	17,244
	(b) Capital work-in-progress	552	511	419
	(c) Other Intangible assets	261	300	258
	(d) Intangible assets under development	466	285	373
	(e) Financial Assets			
	(i) Investments	7,953	4,158	6,193
	(ii) Loans	292	292	286
	(f) Other non-current assets	20	105	20
	Total non-current assets	25,983	24,436	24,793
(2)	Current assets			
	(a) Inventories	16,676	16,970	10,724
	(b) Financial Assets			
	(i) Investments	21,847	11,334	16,134
	(ii) Trade receivables	22,077	13,694	30,810
	(iii) Cash and cash equivalents	2,223	3,108	4,457
	(iv) Bank balance other than (iii)above	292	2,006	779
	(v) Loans	104	117	120
	(vi) Others	12	12	17
	(c) Current tax asset (net)	297	1,206	-
(d) Other current assets	4,592	4,088	4,605	
	Total current assets	68,120	52,535	67,646
	TOTAL ASSETS	94,103	76,971	92,439

Statement of Assets and Liabilities as at 30th September 2021				
₹ in Lakhs				
Sr. No.	Particulars	As at 30th September		Year ended
		2021	2020	2021
		Reviewed		Audited
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity share capital	1,287	1,284	1,285
	(b) Other equity	58,992	49,400	57,579
	Total equity	60,279	50,684	58,864
(1)	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	3,250	-	3,750
	(ii) Other financial liabilities	9	9	9
	(b) Provisions	605	607	605
	(c) Deferred tax liabilities (net)	512	77	329
	(d) Other non-current liabilities	4	9	9
	Total non-current liabilities	4,380	702	4,702
(2)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	-	2,510	-
	(ii) Trade payables			
	Due to Micro, Small and Medium Enterprises	3,914	2,240	2,856
	Other Trade Payables	8,794	6,452	11,710
	(ii) Other financial liabilities	6,508	5,494	7,221
	(b) Other current liabilities	9,951	8,108	6,266
	(c) Provisions	277	781	397
	(d) Current tax liability (net)	-	-	423
	Total current liabilities	29,444	25,585	28,873
	Total liabilities	33,824	26,287	33,575
	TOTAL EQUITY AND LIABILITIES	94,103	76,971	92,439

THANK YOU

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