FORM NO. MGT-9 EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L29120PN1974PLC110307
ii	Registration Date	8 th November 1974
iii	Name of the Company	Kirloskar Pneumatic Company Limited
iv	Category / Sub-Category of the	Public Company /
	Company	Limited by shares
٧	Address of the Registered	Hadapsar Industrial Estate,
	Office and contact details	Pune 411 013
		Tel: +91(0) 20 - 26727000
		Fax: +91(0) 20 - 26870297
		Email: sec@kpcl.net
		Website: www.kirloskarpneumatic.com
vi	Whether listed company	Yes
vii	Name, address and contact	Link Intime India Private Limited
	details of Registrar and	"Akshay" Complex, Block No. 202,
	Transfer Agent, if any	2 nd Floor, Near Ganesh Temple,
		Off. Dhole Patil Road, Pune 411 001
		Tel: +91(0) 20 - 26161629/26160084
		Fax: +91(0) 20 - 26163503
		Email: pune@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are stated below:-

SI. No.	Name and description of main products / services	*NIC code of the product / service	% to total turnover of the Company	
1.	Compression Segment : Compressors	28132	93.51	
2.	Transmission Segment : Gears and Gear	28140	5.75	
	boxes			

^{*}As per NIC 2008 Group code

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		NI	L		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of sha	No. of shares held at the beginning of the year				nares held at t	he end of the y	ear ear	% change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	during the year
A. Promoters									
(1) Indian									
a)Individual / Hindu Undivided Family	28,057,205	Nil	28,057,205	43.69	28,107,205	Nil	28,107,205	43.77	0.08
b)Central Government	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Government(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corporate	6,463,055	Nil	6,463,055	10.06	6,488,055	Nil	6,488,055	10.10	0.04
e) Banks / Financial Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1) :-	34,520,260	Nil	34,520,260	53.75	34,595,260	Nil	34,595,260	53.87	0.12
(2) Foreign									
a)Non Resident Indians – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b) Other Individuals	NIII	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other - Individuals	Nil	INII	IVII	INII	IVII	INII	INII	INII	IVII
c) Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / Financial Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholding of Promoter(A)=(A)(1)+(A)(2)	34,520,260	Nil	34,520,260	53.75	34,595,260	Nil	34,595,260	53.87	0.12
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	13,382,539	25,500	13,408,039	20.88	13,685,756	25,500	13,711,256	21.35	0.47
b) Banks / Financial Institutions	3,965	2,750	6,715	0.01	3,965	2,750	6,715	0.01	Nil
c) Central Government	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Government(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	1,722,610	7,000	1,729,610	2.69	1,671,420	7,000	1,678,420	2.61	(0.08)
g) Foreign Institutional Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (Specify) Foreign Portfolio Investors	1,020,810	Nil	1,020,810	1.59	1,020,085	Nil	1,020,085	1.59	0.00
Sub-total (B)(1)	16,129,924	35,250	16,165,174	25.17	16,381,226	35,250	16,416,476	25.56	0.39
2. Non-Institutions									
(a) Bodies Corporate	1,225,282	55,170	1,280,452	1.99	1,044,807	32,860	1,077,667	1.68	(0.31)
(i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	6,454,651	2,639,650	9,094,301	14.16	6,077,252	2,380,490	8,457,742	13.17	(0.99)
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	1,867,440	Nil	1,867,440	2.91	2,480,179	Nil	2,480,179	3.86	0.95
c) Others(specify)									
a) NRI	257,966	24,580	282,546	0.44	248,714	24,580	273,294	0.43	(0.01)
b) Clearing members	107,534	Nil	107,534	0.17	12,317	Nil	12,317	0.02	(0.15)
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c) Trusts	46,790	Nil	46,790	0.07	3,320	Nil	3,320	0.01	(0.06)
d) IEPF	614,365	Nil	614,365	0.96	692,720	Nil	692,720	1.08	0.12
e) HUF	242,828	Nil	242,828	0.38	212,715	Nil	212,715	0.33	(0.05)
Sub-total (B)(2):-	10,816,856	2,719,400	13,536,256	21.08	10,772,024	2,437,930	13,209,954	20.57	(0.51)
Total Public Shareholding $(B) = (B)(1) + (B)(2)$	26,946,780	2,754,650	29,701,430	46.25	27,153,250	2,473,180	29,626,430	46.13	(0.12)
C. Shares held by custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	61,467,040	2,754,650	64,221,690	100	61,748,510	2,473,180	64,221,690	100	0.00

(ii) Shareholding of Promoters

Sl. Shareholding of Promoters Sl. Shareholder's Name Shareholding at the beginning Shareholding at the end of the %									
SI. No.	Shareholder's Name		ng at the b of the year	egiriring	Snarenoid	% change			
140.		No. of Shares	% of total shares of the	% of Shares Pledged	No. of Shares	year % of total shares of the	% of Shares Pledged /	in share holding	
			company	encumb ered to total shares		company	encumbe red to total shares	during the year	
1	Kirloskar Industries Ltd	6,422,990	10.00	0.00	6,422,990	10.00	0.00	0.00	
2	Mr Rahul C Kirloskar J/w Mrs Alpana Rahul Kirloskar ³	7,464,825	11.62	0.00	7,489,825	11.66	0.00	0.04	
3	Mr Atul C Kirloskar J/w Mrs Arti Atul Kirloskar ³	7,456,720	11.61	0.00	7,481,720	11.65	0.00	0.04	
4	Mrs Alpana Rahul Kirloskar J/w Mr Rahul C Kirloskar	1,981,870	3.09	0.00	1,981,870	3.09	0.00	0.00	
5	Mrs Arti Atul Kirloskar J/w Mr Atul C Kirloskar	1,710,310	2.66	0.00	1,710,310	2.66	0.00	0.00	
6	Ms Alika Rahul Kirloskar J/w Mr Rahul C Kirloskar	60,760	0.09	0.00	60,760	0.09	0.00	0.00	
7	Cees Investments & Consultants Private Limited	6,750	0.01	0.00	6,750	0.01	0.00	0.00	
8	Mrs Alpana Rahul Kirloskar J/w Master Aman Rahul Kirloskar U/G Mr Rahul C Kirloskar	2,685	0.00	0.00	2,685	0.00	0.00	0.00	
9	Mr Rahul C Kirloskar J/w Master Aman Rahul Kirloskar U/G Mr Rahul C Kirloskar	1,350	0.00	0.00	1,350	0.00	0.00	0.00	
10	Miss Rama Sanjay Kirloskar J/w Mr Sanjay C Kirloskar	625	0.00	0.00	625	0.00	0.00	0.00	
11	Alpak Investments Pvt Ltd	580	0.00	0.00	580	0.00	0.00	0.00	
12	Navsai Investments Pvt Ltd	580	0.00	0.00	580	0.00	0.00	0.00	

13	Achyut and Neeta Holdings and Finance Pvt Ltd ³	32,155	0.05	0.00	57,155	0.09	0.00	0.04
14	Miss Gauri Atul Kirloskar J/w Mr Atul C Kirloskar	165	0.00	0.00	165	0.00	0.00	0.00
15	Mr Atul Kirloskar J/w Mrs Arti Kirloskar	2,480	0.00	0.00	2,480	0.00	0.00	0.00
16	Mr Vikram Shreekant Kirloskar J/w Smt Mrinalini Shreekant Kirloskar J/w Mr Atul Chandrakant Kirloskar	29,855	0.05	0.00	29,855	0.05	0.00	0.00
17	Smt Mrilani Shreekant Kirloskar J/w Miss Roopa Jayant Gupta	6,080	0.01	0.00	6,080	0.01	0.00	0.00
18	Smt Suman Chandrakant Kirloskar	2,740	0.00	0.00	2,740	0.00	0.00	0.00
19	Mr Alok Kirloskar J/w Mr Sanjay Chandrakant Kirloskar	2,725	0.00	0.00	2,725	0.00	0.00	0.00
20	Mr Rahul Chandrakant Kirloskar	2,475	0.00	0.00	2,475	0.00	0.00	0.00
21	Mr Sanjay Chandrakant Kirloskar J/w Mrs Pratima Sanjay Kirloskar	1,825	0.00	0.00	1,825	0.00	0.00	0.00
22	Mr Sanjay Chandrakant Kirloskar	1,330	0.00	0.00	1,330	0.00	0.00	0.00
23	Smt Suman Chandrakant Kirloskar J/w Mr Sanjay Chandrakant Kirloskar J/w Mr Rahul Chandrakant Kirloskar	1,295	0.00	0.00	1,295	0.00	0.00	0.00
24	Mr Vikram Shreekant Kirloskar	1,155	0.00	0.00	1,155	0.00	0.00	0.00

	Mrs Pratima Sanjay	660	0.00	0.00	660	0.00	0.00	0.00
	Kirloskar J/w							
25	Mr Sanjay							
	Chandrakant							
	Kirloskar							
26	Smt Jyotsna Gautam	4,662,637	7.26	0.00	4,662,637	7.26	0.00	0.00
20	Kulkarni							
27	Mr Ambar Gautam	2,331,319	3.63	0.00	2,331,319	3.63	0.00	0.00
21	Kulkarni							
28	Mr Nihal Gautam	2,331,319	3.63	0.00	2,331,319	3.63	0.00	0.00
20	Kulkarni							
	Total	34,520,260	53.71	0.00	34,595,260	53.83	0.00	0.12

Notes:

- 1. The above list does not include the name of the Promoter and Promoter Group who are not holding any shares of the Company.
- 2. The above list is based on foliowise.
- 3. Increase in shareholding is on account of shares purchased through open market.

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI. No.	Particluars		at the beginning he year	Cumulative Shareholding during the year		
		No. of % of total shares of the company		No. of shares	% of total shares of the company	
	At the beginning of the year Equity shares of Rs. 2/- each	34,520,260	53.75	34,520,260	53.75	
	Increase in Share Holding as on 06/09/2019 on account of purchase of shares from open market	75,000	0.12	34,595,260	53.87	
	At the end of the year Equity shares of Rs. 2/- each	34,595,260	53.87	34,595,260	53.87	

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

SI. No.	For Each of the Top 10 Shareholders	Reason	Sharet	nolding	the	ing during year
			No. of shares	% of total Shares of the	No. of shares	% of total Shares of the
1	RELIANCE CAPITAL TRUSTEE CO. L'	L TD-A/C NIP	PON INDIA S	Company	- IND	Company
<u> </u>	At the beginning of the year	107,01411	3,809,530	5.93	3,809,530	5.93
	[01/04/2019]		0,009,000	0.50	0,009,000	0.50
	Increase as on 26/07/2019	Transfer	1,860	0.00	3,811,390	5.93
	Increase as on 02/08/2019	Transfer	5,000	0.01	3,816,390	5.94
	Increase as on 30/08/2019	Transfer	12,000	0.02	3,828,390	5.96
	Increase as on 06/09/2019	Transfer	1,151	0.00	3,829,541	5.96
	Increase as on 20/09/2019	Transfer	5,000	0.01	3,834,541	5.97
	Increase as on 18/10/2019	Transfer	2,000	0.00	3,836,541	5.97
	Increase as on 25/10/2019	Transfer	7,000	0.01	3,843,541	5.98
	Increase as on 06/12/2019	Transfer	4,232	0.01	3,847,773	5.99
	Increase as on 31/12/2019	Transfer	14,085	0.02	3,861,858	6.01
	Increase as on 03/01/2020	Transfer	10,739	0.02	3,872,597	6.03
	Increase as on 31/01/2020	Transfer	7,246	0.01	3,879,843	6.04
	Increase as on 21/02/2020	Transfer	18,182	0.04	3,898,025	6.08
	Increase as on 28/02/2020	Transfer	5,132	0.00	3,903,157	6.08
	At the end of the year [31/03/2020]		3,903,157	6.08	3,903,157	6.08
2	HDFC TRUSTEE COMPANY LIMITED	- HDFC BA	LANCED AD	VANTAGE F	UND	
	At the beginning of the year [01/04/2019]		3,217,205	5.00	3,217,205	5.00
	Increase / Decrease		No change	during the ye	ear	
	At the end of the year [31/03/2020]		3,217,205	5.00	3,217,205	5.00
3	HDFC TRUSTEE COMPANY LIMITED NOVEMBER 2017(1)	- HDFC HC	DUSING OPF	PORTUNITIES	S FUND – 11	40D
	At the beginning of the year [01/04/2019]		2,560,000	3.98	2,560,000	3.98
	Increase / Decrease			lo change di		
	At the end of the year [31/03/2020]		2,560,000	3.98	2,560,000	3.98
4	IDFC MULTI CAP FUND					
	At the beginning of the year [01/04/2019]		1,863,549	2.90	1,863,549	2.90
	Increase as on 05/04/2019	Transfer	119,739	0.19	1,983,288	3.09
	Increase as on 28/06/2019	Transfer	200,592	0.31	2,183,880	3.40
	At the end of the year [31/03/2020]		2,183,880	3.40	2,183,880	3.40

5	RELIANCE CAPITAL TRUSTEE CO. L	TD. A/C REI	LIANCE POW	VER & INFRA	FUND	
	At the beginning of the year		1,850,000	2.88	1,850,000	2.88
	[01/04/2019]					
	Decrease as on 28/06/2019	Transfer	(150,000)	(0.23)	1,700,000	2.65
	Increase as on 29/11/2019	Transfer	8,177	0.01	1,708,177	2.66
	Increase as on 06/12/2019	Transfer	9,259	0.01	1,717,436	2.67
	Increase as on 13/12/2019	Transfer	12,500	0.02	1,729,936	2.69
	Increase as on 20/12/2019	Transfer	9,523	0.02	1,739,459	2.71
	Decrease as on 31/01/2020	Transfer	(200)	(0.00)	1,739,259	2.71
	At the end of the year [31/03/2020]		1,739,259	2.71	1,739,259	2.71
6	INVESTOR EDUCATION PROTECTION	N FUND AL	JTHORITY, M	INISTRY OF	CORPORAT	E AFFAIRS
	At the beginning of the year [01/04/2019]		614,365	0.96	614,365	0.96
	Decrease as on 02/08/2019	Transfer	(125)	0.00	614,240	0.96
	Decrease as on 23/08/2019	Transfer	(125)	0.00	614,115	0.96
	Increase as on 08/11/2019	Transfer	79,605	0.12	693,720	1.08
	Decrease as on 24/01/2020	Transfer	(1,000)	0.00	692,720	1.08
	At the end of the year [31/03/2020]		692,720	1.08	692,720	1.08
7	NEW INDIA ASSURANCE COMPANY	LIMITED				
	At the beginning of the year [01/04/2019]		668,235	1.04	668,235	1.04
	Increase / Decrease		١	No change du	ring the yea	r
	At the end of the year [31/03/2020]		668,235	1.04	668,235	1.04
8	GENERAL INSURANCE CORPORATI	ON OF IND	IA			
	At the beginning of the year [01/04/2019]		641,860	0.99	641,860	0.99
	Increase / Decrease		١	lo change du	ring the yea	r
	At the end of the year [31/03/2020]		641,860	0.99	641,860	0.99
9	JANHAVI NILEKANI					
	At the beginning of the year [01/04/2019]		0	0.00	0	0.00
	Increase as on 08/11/2019	Transfer	600,000	0.93	600,000	0.93
	At the end of the year [31/03/2020]		600,000	0.93	600,000	0.93
10	ARUN NAHAR					
	At the beginning of the year [01/04/2019]		574,385	0.89	574,385	0.89
	Decrease as on 06/09/2019	Transfer	(14,935)	(0.02)	559,450	0.87
	Increase as on 17/01/2020	Transfer	16,277	0.03	575,727	0.90
	At the end of the year [31/03/2020]		575,727	0.90	575,727	0.90

Notes:

- 1. In case of shares held in dematerialized form, the date of increase / decrease in shareholding corresponds to the date of Benpos provided by the Depositories i.e. NSDL & CDSL.
- 2. The above list is based on information of shareholders folio wise.

(v) Shareholding of Directors and Key Managerial Personnel:

SI No	Particulars	Mr Rahul C Kirloskar Executive Chairman				Mr Atul C Kirloskar Non-Executive Director			
		Shareholding at the		Cumulative		Sharehold	ling at the	Cumulative	
		beginning of the year		Sharehold	Shareholding during		of the year	Shareholding	g during the
				the	year			ye	ar
		No. of	% of total	No. of	% of total	No. of	% of total	No. of	% of total
		shares shares of		shares	shares of	shares	shares of	shares	shares of
			the		the		the		the
			Company		Company		Company		Company
	At the beginning of the year	7,468,650	11.63	7,468,650	11.63	7,459,200	11.61	7,459,200	11.61
	Increase in Share Holding as on 06/09/2019	25,000	0.04	7,493,650	11.67	25,000	0.04	7,484,200	11.65
	on account of market purchase								
	At the end of the year	7,493,650	11.67	7,493,650	11.67	7,484,200	11.65	7,484,200	11.65

SI No	Particulars	Mr Vikram S Kirloskar Non-Executive Director				Mr D R Swar Non-Executive Director			
		Sharehold	Shareholding at the		Cumulative		ling at the	Cumu	ılative
		beginning of the year		Sharehold	ing during	beginning	of the year	Shareholding	g during the
				the	/ear			ye	ar
		No. of	No. of % of total		% of total	No. of	% of total	No. of	% of total
		shares	shares shares of		shares of	shares	shares of	shares	shares of
			the		the		the		the
			Company		Company		Company		Company
	At the beginning of the year	31,010	0.05	31,010	0.05	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share	J.							
	Holding during the year specifying the	No change during the year							
	reasons for increase / decrease (e.g.								
	allotment / transfer / bonus / sweat equity etc.)								
	At the end of the year	31,010	0.05	31,010	0.05	Nil	Nil	Nil	Nil

Note: The above shareholding is considered in the name of first holder (Pan based) only.

SI	Particulars	Mrs Nalini Venkatesh				Mr Sunil Shah Singh			
No		Non-Executive & Independent Director			Non-Executive & Independent Director				
		Shareholding at the		Cumulative		Shareholding at the		Cumulative	
		beginning of the year		Sharehold	ing during	beginning c	of the year	Shareholding	g during the
		the year			year			year	
		No. of	No. of % of total		% of total	No. of	% of total	No. of	% of total
		shares	shares shares of the		shares of the	shares	shares of the	shares	shares of the
			Company		Company		Company		Company
	At the beginning of the year	95	0.00	95	0.00	5,000	0.01	5,000	0.01
	Date wise Increase/Decrease in Share Holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	No change during the year							
	At the end of the year	95	0.00	95	0.00	5,000	0.01	5,000	0.01

Note: The above shareholding is considered in the name of first holder (Pan based) only.

SI	Particulars	Mr G Krishna Rao Non-Executive & Independent Director				Non-l	Dr Ajay Dua Non-Executive & Independent Director			
No		Shareholding at the		Cumulative		Sharehold	ling at the	Cumu	lative	
		beginning of the year		Sharehold	Shareholding during		of the year	Shareholding	g during the	
		the year			year			ye	ar	
		No. of % of total		No. of	% of total	No. of	% of total	No. of	% of total	
		shares shares of the		shares	shares of the	shares	shares of the	shares	shares of the	
			Company		Company		Company		Company	
	At the beginning of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Date wise Increase/Decrease in Share									
	Holding during the year specifying the									
	reasons for increase/decrease (e.g.									
	allotment / transfer / bonus / sweat equity	ity								
	etc.)									
	At the end of the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

SI No	Particulars	Mr Krishnamurthi Venkataramanan Non-Executive & Independent Director					Mr Aditya Kowshik Managing Director			
		Shareholding at the			Cumulative		Shareholding at the		Cumu	lative
		beginning of the year		Sha	Shareholding during		beginning	of the year	Shareholding	g during the
			tł		the y	/ear			ye	ar
		No. of	% of total	N	lo. of	% of total	No. of	% of total	No. of	% of total
		shares	shares shares of the		nares	shares of the	shares	shares of the	shares	shares of the
			Company			Company		Company		Company
	At the beginning of the year	N	l N	lil	Nil	Nil	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share									
	Holding during the year specifying the				1	No change d	during the ve	ar		
	reasons for increase / decrease (e.g.									
	allotment/transfer / bonus / sweat equity etc.)									
	At the end of the year	Nil	Nil	Nil		Nil	Nil	Nil	Nil	Nil

SI No	Particulars	Mr Suhas S Kolhatkar Vice President & Chief Financial Officer				Mr Jitendra R Shah Company Secretary & Head Legal			
		Sharehol	ding at the	Cumi	ulative	Sharehold	ling at the	Cumi	ulative
		beginning of the year Shareholding during		beginning	of the year	Shareholdin	g during the		
			the year				ye	ear	
		No. of % of total No. of % of total No. of % of total		No. of	% of total				
		shares	shares shares of the shares		shares of the	shares	shares of the	shares	shares of the
			Company		Company		Company		Company
	At the beginning of the year	1,040	0.00	1,040	0.00	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer / bonus / sweat equity etc.)	No change during the year							
	At the end of the year	1,040	0.00	1,040	0.00	Nil	Nil	Nil	Nil

Note :The above shareholding is considered in the name of first holder (Pan based) only

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment Amount in Million

Particulars	Secured	Un	Deposits	Total
	Loans	secured	·	Indebte
	excluding	Loans		dness
	deposits			
Indebtedness at the beginning of the financial year				
i) Principal Amount	6.91			
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	6.91			
Change in Indebtedness during the financial year				
•Addition	282.66			
• Reduction	-			
Net Change	282.66			
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid	289.57			
iii) Interest accrued but not due				
Total (i+ii+iii)	289.57			

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and / or Manager: Amount in Million

	AHOUREHM							
SI.	Particulars of Remuneration	Name of Managin	g Director / Whole	Total				
No.		Time Directo	or / Manager	Amount				
		Mr Rahul C	Mr Aditya					
		Kirloskar	Kowshik					
		Executive	Managing					
		Chairman	Director					
1.	Gross Salary							
	a) Salary as per provisions contained in	15.89	9.97	25.86				
	Section 17(1) of the Income Tax Act, 1961							
	b) Value of perquisites under Section 17(2)	4.65	1.23	5.88				
	of the Income Tax Act, 1961							
	c) Profits in lieu of salary under Section	-	-	_				
	17(3) of the Income Tax Act, 1961							
2.	Stock Option	1	Ref Note 2 below	-				
3.	Sweat Equity	1	-	-				
4.	Commission							
	- as % of profit	-	-	-				
	- others: Commission ¹	5.00	14.50	19.50				
5.	Others, please specify Contribution to Funds	5.79	3.35	9.14				
	Total (A)	31.33	29.05	60.38				
	Ceiling as per the Act	Being 10% of the I	Net Profit of the Cor	mpany as				
		per Section 198 of t	he Companies Act, 2	013				

Notes:

- 1. Payable only on adoption of accounts in the ensuing Annual General Meeting.
- 2. 40,000 Stock Options have been granted to Mr. Aditya Kowshik, Managing Director which shall vest on 22nd October, 2020 and can be exercised thereafter. As the options cannot be exercised, benefit arising out of such exercise, if any, does not form a part of remuneration for the year ended 31st March, 2020.

B. Remuneration to other Directors:

Amount in Million

SI.	Particulars o	of		Total Amount						
No.	Remuneration	n								
1.	Independent Direct	tors	Mr G K	Mr Sunil	Dr Ajay	Mr K	Mrs Nalini	Total		
			Rao	Shah	Dua	Venkatar	Venkatesh			
				Singh		amanan				
	F (0.075	0.000	0.000	0.505	0.075	0.075		
	Fee for attending b		0.675	0.600	0.600	0.525	0.275	2.675		
	/ committee meetir	ngs								
	*Commission		1.250	1.000	1.250	1.250	0.500	5.250		
	Others, please spe	ecify	-	-	-	-	-	-		
	Total (1)		1.925	1.600	1.850	1.775	0.775	7.925		
2.	Other Non-Executive		Mr Atul	Mr	Mr D R			Total		
	Directors		Kirloskar	Vikram	Swar					
				Kirloskar						
	Fee for attending b		0.275	0.050	0.625			0.950		
	/ committee meetir	ngs								
	*Commission		0.500	0.100	1.250			1.850		
	Others, please spe	ecify	-	-	-			-		
	Total (2)		0.775	0.150	1.875			2.800		
	Total (B)(1+2)						10.725			
	Overall Ceiling									
	as per the Act	the Co	mpanies A	ct, 2013 exc	luding Sitti	ng Fees pai	d to the Non-			
		Execu	tive Directo	rs						

^{*}Payable only on adoption of accounts in the ensuing Annual General Meeting.

C. Remuneration to Key Managerial Personnel other than Managing Director / Manager / Whole Time Director

Amount in Million

	Destination of Description	Key Mar	agerial personne	el
SI. No.	Particulars of Remuneration	Mr Suhas S Kolhatkar Vice President & Chief Financial Officer	Mr Jitendra R Shah Company Secretar respectively	Total
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	9.56	2.46	12.02
	(b) Value of perquisites under Section 17(2) of the Income Tax Act, 1961	0.04	-	0.04
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-
2.	Stock Option ¹			
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-
5.	Others, please specify Contribution to Statutory Funds	0.66	0.23	0.89
	Total	10.26	2.69	12.95

Note:

1. 40,000 & 8,000 Stock Options have been granted to Mr. Suhas S Kolhatkar, Vice President & Chief Financial Officer and Mr Jitendra R Shah, Company Secretary respectively, which shall vest on 22nd October, 2020 and can be exercised thereafter. As the options cannot be exercised, benefit arising out of such exercise, if any, does not form a part of remuneration for the year ended 31st March, 2020.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)				
		MPANY	<u> </u>	dotalloj					
Penalty									
Punishment			NIL						
Compounding									
		B. DIRE	ECTORS						
Penalty									
Punishment			NIL						
Compounding									
		C. OTHER OFF	FICERS IN DEFAULT						
Penalty									
Punishment			NIL						
Compounding									