

Ref.: SEC&LEG/1191

December 4, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code – 505283

National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: KIRLPNU

Sub: Update on Acquisition

Dear Sir/Madam,

In continuation of our earlier disclosures dated October 25, 2024 and June 21, 2024 and pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, this is to inform you that the Company (KPCL) has acquired 55.26% equity shares of Systems and Components (India) Private Limited (S&C) on December 4, 2024 pursuant to the Share Purchase and Share Holders' Agreement (SPSHA). As a result, S&C has become subsidiary of KPCL with effect from December 4, 2024.

Updated / Revised details required to be disclosed under the SEBI Listing Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been provided in Annexure 1 to this letter.

You are kindly requested to take the same on record.

Thanking You.

For Kirloskar Pneumatic Company Limited

Jitendra R Shah  
Company Secretary & Head Legal  
Membership No. 17243

**Kirloskar Pneumatic Company Limited**

A Kirloskar Group Company

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Fax: +91 (20) 26870297  
Email: sec@kirloskar.com | Website: [www.kirloskarpneumatic.com](http://www.kirloskarpneumatic.com)  
CIN: L29120PN1974PLC110307

Annexure 1

a.	Name of the target entity, details in brief such as size, turnover etc.;	Systems and Components (India) Private Limited (Target Company). The Target Company is having Corporate Identity Number U74210MH1989PTC054107 and its registered office situated at E-301, Eastern Business District, Formerly known as Neptune Mall, L.B.S.Marg, Bhandup (West), Mumbai - 400078, Maharashtra, India.
b.	Indicative time period for completion of the acquisition;	The acquisition of 55.26% equity shares of S&C has been completed on December 4, 2024 pursuant to the Share Purchase and Share Holders' Agreement (SPSHA).
c.	Cost of acquisition or the price at which the shares are acquired;	Aggregate consideration of Rs. 15.50 Crores has been paid in one or more tranches pursuant to the Share Purchase and Share Holders' Agreement (SPSHA).
d.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of equity shares representing 55.26% of equity share capital in S&C. Accordingly, S&C has become subsidiary Company of KPCL with effect from December 4, 2024.