

**KIRLOSKAR PNEUMATIC COMPANY LIMITED**

A Kirloskar Group Company

Enriching Lives

Ref.: SEC / 98

April 29, 2021
Through Online PortalBSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

Kind Atten: Ms. Bharti Bhambwani / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Madam/ Sir,

Subject: Grant of Stock Options

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on April 29, 2021 has approved the grant of 1,04,000 Stock Options to eligible employees of the Company, in terms of 'KPCL Employee Stock Option Scheme 2019' and the special resolution passed by the Members of the Company at their Annual General Meeting held on July 20, 2019.

Salient terms of the grant of Stock Options are as mentioned below:

Sr. No.	Particulars	Details
1	Number of options granted	1,04,000 stock options
2	Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits) Regulations, 2014	Yes, the Scheme is in terms of the SEBI (Share Based Employee Benefits) Regulations, 2014.
3	Total number of equity shares covered by these stock options	1,04,000 Equity shares (Each stock option is convertible into one equity share of face value of Rs. 2 each.)
4	Exercise Price	Rs 190/- per Stock Option
5	Time within which options may be exercised	Three years from the date of vesting of stock options.
6	Vesting Schedule	The Stock Options would vest as per terms of grant based on performance parameters approved by committee.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Kirloskar Pneumatic Company Limited


 K Srinivasan
 Managing Director
 DIN 00088424


An IMS Certified Company

Manufacturer of Air, AC, Refrigeration, Gas compressors & systems and Transmission Equipments
 Regd. Office: Hadapsar Industrial Estate, Pune - 411 013 INDIA. Tel.: +91 (20) 2672 7000
 Fax: +91 (20) 2687 0297 Email info@kpcl.net Website: www.kirloskarpneumatic.com
 CIN No.: L29120PN1974PLC110307

