



Enriching Lives

KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Ref.: SEC\41

August 12, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith :

1. A statement of Unaudited Financial Results for the Quarter ended 30th June, 2020;
2. Segment Wise Report;
3. Limited Review Report received from M/s. P. G. Bhagwat, Chartered Accountants, Statutory Auditors.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 11.15 A.M and concluded at 1.05 P.M. on August 12, 2020.

Thanking you,
Yours faithfully,
For Kirloskar Pneumatic Company Limited

Aditya Kowshik
Managing Director
DIN 00228983

Encl: as above





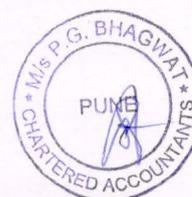
KIRLOSKAR PNEUMATIC COMPANY LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	Quarter ended on			Rs. in Lacs
		June 30	Mar 31	June 30	Year ended on
		2020	2020	2019	March 31,
		Reviewed	Audited	Reviewed	2020
				Audited	
I	Revenue from operations	7,766	22,289	18,013	82,113
II	Other Income	499	760	165	1,847
III	Total income (I + II)	8,265	23,049	18,178	83,960
IV	EXPENSES				
	Cost of material consumed	2,693	12,266	10,977	47,409
	Changes in inventories of finished goods, stock in trade & work in progress	706	(1,549)	(667)	(2,967)
	Employee benefit expense	2,593	2,946	2,735	11,149
	Finance Cost	13	57	5	121
	Depreciation and amortisation expense	945	1,066	622	3,256
	Other Expenses	2,123	5,143	3,995	17,800
	Total expenses (IV)	9,073	19,929	17,667	76,768
V	Profit/(Loss) before exceptional items & tax (III - IV)	(808)	3,120	511	7,192
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before tax (V - VI)	(808)	3,120	511	7,192
VIII	Tax expenses				
	Current Tax (net of write back of previous year)	-	825	200	1,621
	Deferred Tax	(240)	(108)	(35)	221
IX	Profit/ (Loss) for the period (VII - VIII)	(568)	2,403	346	5,350
X	Other Comprehensive Income				
	i) Items that will not be reclassified to profit or loss	629	(1,835)	(196)	(2,217)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(8)	88	(3)	82
	Total Comprehensive Income for the period (IX + X)				
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	53	656	147	3,215
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,284	1,284	1,284	1,284
XIII	Other Equity				48,178
XIV	Earning per equity share basic and diluted (Rs.) (Not Annualised)	(0.88)	3.74	0.54	8.33





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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended on			Year ended on
		June 30	Mar 31	June 30	March 31st
		2020	2020	2019	2020
		Reviewed	Audited	Reviewed	Audited
1	Segment Revenue				
	a Compression Systems	7,087	21,241	16,143	76,783
	b Transmission Products	652	752	1,806	4,721
	c Other	27	296	64	609
	TOTAL	7,766	22,289	18,013	82,113
	Less : Inter Segment revenue	-	-	-	-
	Net Sales/ Income from operations	7,766	22,289	18,013	82,113
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
	a Compression Systems	150	4,544	1,804	13,012
	b Transmission Products	(74)	(570)	33	(1,026)
	TOTAL	76	3,974	1,837	11,986
	Less : i. Interest	13	57	5	121
	ii. Other unallocable expenditure net off unallocable income	871	797	1,321	4,673
	Total Profit/(Loss) Before Tax	(808)	3,120	511	7,192
3	Capital Employed				
	Segment Assets				
	a Compression Systems	43,528	48,139	43,152	48,139
	b Transmission Products	3,349	3,862	4,438	3,862
	Segment Liabilities				
	a Compression Systems	22,796	25,196	25,178	25,196
	b Transmission Products	1,422	2,151	2,194	2,151
	Segment Capital Employed				
	a Compression Systems	20,732	22,943	17,974	22,943
	b Transmission Products	1,927	1,711	2,244	1,711
	TOTAL Capital employed in segments	22,659	24,654	20,218	24,654
	Add : Unallocable corporate assets	27,501	25,517	30,295	25,517
	Less : Unallocable corporate liabilities	580	709	982	709
	Net Unallocable Corporate Assets / (Liabilities)	26,921	24,808	29,313	24,808
	Total Capital employed in the Company	49,580	49,462	49,531	49,462



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Notes :

1. The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 12th August, 2020. The Statutory Auditors have conducted 'Limited Review' of the Financial Results.
2. The Company's operations and financial results for the quarter have been impacted by the lockdown imposed by Government Authorities to contain the spread of COVID-19. The operations gradually resumed in different plants at different times with requisite precautions during the quarter with limited availability of workforce apart from disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter.

The Company has assessed the impact of pandemic on its financial position based on the internal and external information available up to the date of approval of these financial results and does not expect any impairment of the carrying value of its assets.

Disclosures relating to impact on operations of the Company have been filed from time to time with the BSE Limited.

3. Previous Years figures have been regrouped, rearranged or reclassified wherever necessary to correspond to Current Year's figures.

Place : Pune
Date : August 12, 2020



For Kirloskar Pneumatic Company Limited

Aditya Kowshik
Managing Director
DIN : 00228983



M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS

HEAD OFFICE
Suites 101-102, 'Orchard'
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Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Limited Review Report

To The Board of Directors of Kirloskar Pneumatic Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Kirloskar Pneumatic Company Limited** for the quarter ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G.Bhagwat,
Chartered Accountants,
Firm's Registration Number : 101118W

Sanjay Athavale
Partner
Membership No. 83374
Place : Pune
Date : 12 August 2020
UDIN : 20083374AAAA1P6688



Branches: Mumbai | Kolhapur | Belgaum | Hubli | Dharwad | Bengaluru