



KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Enriching Lives

January 19, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Information pursuant to Clause 30(2) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Clause 30(2) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose

1. A statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2016.
2. Segment Wise Report.
3. Limited Review Report of M/s. P. G. Bhagwat, Statutory Auditors.

Thanking you.

Yours faithfully,
For Kirloskar Pneumatic Company Limited

Aditya Kowshik
Managing Director
DIN 00228983

Encl.: As above





KIRLOSKAR PNEUMATIC COMPANY LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31,
		Dec 31	Sept 30	Dec 31	2016		2016
		2016	2016	2015	2016	2015	2016
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Income From Operations						
a	Net Sales / Income from operations (Net of excise duty)	12,391	11,561	10,210	35,806	32,591	50,888
b	Other Operating Income	215	198	151	578	503	587
	Total income from operations(net)	12,606	11,759	10,361	36,384	33,094	51,475
2	Expenses						
a	Cost of material consumed	6,244	6,234	5,588	18,379	17,056	27,206
b	Changes in inventories of finished goods, work in progress & stock in trade	(13)	(135)	(527)	(22)	(433)	(294)
c	Employee benefit expense	2,109	2,159	2,000	6,410	6,252	8,196
d	Depreciation and amortisation expense	392	391	520	1,179	1,317	1,908
e	Other Expenditure	2,665	2,678	2,567	7,712	7,824	10,815
	Total expenses	11,397	11,327	10,148	33,658	32,016	47,831
3	Profit/(Loss) from Operations before Other Income, finance cost & exceptional items	1,209	432	213	2,726	1,078	3,644
4	Other income	208	307	498	721	1,017	1,523
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	1,417	739	711	3,447	2,095	5,167
6	Finance cost	-	2	-	2	1	2
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	1,417	737	711	3,445	2,094	5,165
8	Exceptional items	1,015	-	-	1,015	-	-
9	Profit/(Loss) from ordinary activities before tax	2,432	737	711	4,460	2,094	5,165
10	Tax expense	429	136	196	908	547	1,527
11	Net Profit/(Loss) from ordinary activities after tax	2,003	601	515	3,552	1,547	3,638
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284
13	Reserves excluding Revaluation Reserve as per balancesheet of previous accounting year						30,869
14	Earning per share basic and diluted (Rs.)	15.60	4.68	4.01	27.66	12.05	28.32



For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik

Aditya Kowshik
Managing Director

Place : Pune
Date : January 19, 2017

An IMS Certified Company
Manufacturer of Air, AC, Refrigeration, Gas compressors & systems and Transmission Equipments
Regd. Office : Hadapsar Industrial Estate, Pune-411 013 INDIA. Tel.: +91 (20) 2672 7000
Fax : +91 (20) 2687 0297 Email : sec@kpcl.net Website : www.kirloskarpcl.com
CIN : L29120PN1974PLC110307





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STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		Dec. 31st	Sept. 30th	Dec. 31st	December 31st		March 31st
		2016	2016	2015	2016	2015	2016
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Segment Revenue						
	a Compression Systems	11,025	10,244	9,109	32,025	27,793	45,246
	b Transmission Products	1,366	1,317	1,101	3,781	4,798	5,642
	c Other	-	-	-	-	-	-
	TOTAL	12,391	11,561	10,210	35,806	32,591	50,888
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	12,391	11,561	10,210	35,806	32,591	50,888
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a Compression Systems	2,190	1,454	1,224	5,805	3,879	7,755
	b Transmission Products	(260)	(152)	(208)	(583)	(244)	(722)
	TOTAL	1,930	1,302	1,016	5,222	3,635	7,033
	Less : i. Interest	-	2	-	2	1	2
	ii. Other unallocable expenditure net off unallocable income	(502)	563	305	760	1,540	1,866
	Total Profit/(Loss) Before Tax	2,432	737	711	4,460	2,094	5,165
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a Compression Systems	6,364	7,413	7,759	6,364	7,759	7,741
	b Transmission Products	2,523	2,378	2,672	2,523	2,672	2,581
	TOTAL Capital employed in segments	8,887	9,791	10,431	8,887	10,431	10,322
	Add : Unallocable corporate assets Net of Liabilities	26,687	23,806	20,666	26,687	20,666	21,703
	Total Capital employed in the Company	35,574	33,597	31,097	35,574	31,097	32,025

Notes

- Government of India, Ministry of Corporate Affairs has accorded its approval for waiver of recovery of Rs.154.56 Lacs out of excess remuneration of Rs.200.39 Lacs paid to the Executive Chairman during the years 2012-13, 2013-14 & 2014-15.
- Company has sold part of its investment in the nature of shares of Kirloskar Chillers Pvt. Ltd. Exceptional income represents profit on sale of these shares. As a result Kirloskar Chillers Pvt. Ltd. ceases to be an Associate Company w.e.f. 29th Dec. 2016.
- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 19th January, 2017. The Statutory Auditors have conducted 'Limited Review' of the Financial Results.
- The Board of Directors in its meeting held on 20th October, 2016 had approved the Scheme of Arrangement and Amalgamation between Kirloskar RoadRailer Limited (the Transferor Company I), Pneumatic Holdings Limited (the Transferor Company II), Kirloskar Pneumatic Company Limited (the Transferee Company) and their respective shareholders under Sections 391 to 394 and other relevant sections of the Companies Act, 1956 and the relevant sections of Companies Act, 2013 to the extent applicable. With effect from 15th Dec. 2016 Sections 230 to 232 of the Companies Act, 2013 have been made effective and therefore the approval of the scheme shall be in accordance provisions of the Companies Act, 2013. Consequently company has filed the application with Hon'ble National Company Law Tribunal (NCLT) upon receipt of NOC from BSE Limited vide its observation letter dated 30th Dec. 2016 . The said scheme is available on the website of BSE Limited and the company.
- Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.

Place : Pune
Date : January 19, 2017



For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik
Aditya Kowshik
Managing Director

M/S P.G.BHAGWAT
Chartered Accountants

Review Report to the members of Kirloskar Pneumatic Co. Limited

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Pneumatic Co. Limited for the quarter ended 31st December 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

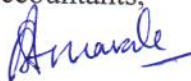
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S P G BHAGWAT,
(FRN : 101118W)
Chartered Accountants,

S.S. Athavale

Partner

Membership No. : 83374



Place : Pune

Date: 19 January 2017