



KIRLOSKAR PNEUMATIC CO. LTD.

Enriching Lives

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2013

PART I

Statement of Standalone & Consolidated Audited Results for the Quarter and Financial year ended March 31, 2013

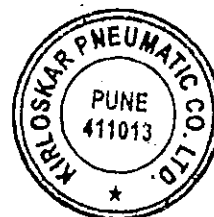
₹ in Lacs

Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter ended on			Year ended on		Quarter ended on			Year ended on	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations										
a	Net Sales / Income from operations (Net of excise duty)	14,757	12,092	19,418	54,881	66,661	14,757	12,092	19,418	54,881	66,661
b	Other Operating Income	199	87	119	549	565	199	87	119	549	565
	Total income from operations(net)	14,956	12,179	19,537	55,430	67,226	14,956	12,179	19,537	55,430	67,226
2	Expenses										
a	Cost of material consumed	9,641	5,599	12,404	29,679	37,160	9,641	5,599	12,404	29,679	37,160
b	Changes in inventories of finished goods, work in progress & stock in trade	(1,599)	490	397	(1,213)	2,027	(1,599)	490	397	(1,213)	2,027
c	Employee benefit expense	2,028	2,000	1,745	8,028	7,051	2,028	2,000	1,745	8,028	7,051
d	Depreciation and amortisation expense	192	337	357	1,149	1,206	192	337	357	1,149	1,206
e	Other Expenses	2,805	2,558	2,969	11,389	11,607	2,805	2,558	2,969	11,390	11,608
	Total expenses	13,067	10,984	17,872	49,032	59,051	13,067	10,984	17,872	49,033	59,052
3	Profit/(Loss) from Operations before Other Income, finance cost & exceptional items	1,889	1,195	1,665	6,398	8,175	1,889	1,195	1,665	6,397	8,174
4	Other income	290	149	144	810	791	217	149	144	737	791
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	2,179	1,344	1,809	7,208	8,966	2,106	1,344	1,809	7,134	8,965
6	Finance cost	23	44	12	131	119	23	44	12	131	119
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	2,156	1,300	1,797	7,077	8,847	2,083	1,300	1,797	7,003	8,846
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	2,156	1,300	1,797	7,077	8,847	2,083	1,300	1,797	7,003	8,846
10	Tax expense	766	511	534	2,368	2,656	766	511	534	2,368	2,656
11	Net Profit from ordinary activities after tax	1,390	789	1,263	4,709	6,191	1,317	789	1,263	4,635	6,190
12	Share in Profits of Associate Company	-	-	-	-	-	233	-	-	233	-
13	Net Profit after taxes & share of Profit of Asso.	1,390	789	1,263	4,709	6,191	1,550	789	1,263	4,868	6,190
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	24,586	21,690	-	-	-	25,843	21,689
16	Earning per share basic and diluted (Rs.)	10.83	6.14	9.84	36.67	48.21	12.07	6.14	9.84	37.91	48.20

PART II

A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	Number of Shares	4,722,858	4,723,283	5,382,575	4,722,858	5,382,575	4,722,858	4,723,283	5,382,575	4,722,858	5,382,575
	Percentage of Shareholding	36.77%	36.77%	41.91%	36.77%	41.91%	36.77%	36.77%	41.91%	36.77%	41.91%
2	Promoter & Promoter Group Share holding										
a	Pledged / Encumbered										
	Number of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
b	Non Encumbered										
	Number of Shares	8,121,480	8,121,055	7,461,763	8,121,480	7,461,763	8,121,480	8,121,055	7,461,763	8,121,480	7,461,763
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	63.23%	63.23%	58.09%	63.23%	58.09%	63.23%	63.23%	58.09%	63.23%	58.09%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



[Signature]





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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

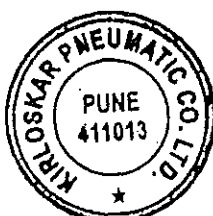
Sr. No.	Particulars	Quarter ended on			Year ended on	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a Compression Systems	11,813	9,625	16,730	44,836	57,812
	b Transmission Products	2,944	2,467	2,688	10,045	8,849
	TOTAL	14,757	12,092	19,418	54,881	66,661
	Less : Inter Segment revenue	-	-	-	-	-
	Net Sales/ Income from operations	14,757	12,092	19,418	54,881	66,661
2	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	a Compression Systems	2,297	1,898	2,623	8,832	10,904
	b Transmission Products	360	217	37	1,005	462
	TOTAL	2,657	2,115	2,660	9,837	11,366
	Less : i. Interest	23	44	12	131	119
	ii. Other unallocable expenditure net off unallocable income	478	771	851	2,629	2,400
	Total Profit/(Loss) Before Tax	2,156	1,300	1,797	7,077	8,847
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a Compression Systems	7,467	5,140	6,791	7,467	6,791
	b Transmission Products	5,250	4,331	5,445	5,250	5,445
	TOTAL Capital employed in segments	12,717	9,471	12,236	12,717	12,236
	Add : Unallocable corporate assets Net of Liabilities	13,174	16,837	11,406	13,174	11,406
	Total Capital employed in the Company	25,891	26,308	23,642	25,891	23,642

Notes

- Dividend received during the year from the Associate Company has been excluded from other income in the consolidated results for the quarter & year ended on 31st March, 2013 consequent to recognizing share in profits of the Associate Company in the consolidated results for the first time. Consolidated results are therefore not comparable with that of the previous year.
- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 24th April, 2013.
- The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures up to the third quarter ended December 31, 2012.
- Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.
- The Board is pleased to recommend dividend @120% (Rs.12/- per share)
- The Promoters' holding as on 31st March, 2012 does not include 1,01,000 (0.79%) equity shares of the Company acquired by Kirloskar Brothers Investments Limited on 30th March, 2012 which were credited to their demat account after 31st March, 2012.



Place : Pune
Date : April 24, 2013



For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik
Aditya Kowshik
Managing Director



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Standalone & Consolidated Statement of Assets and Liabilities as at March 31, 2013

₹ in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March		As at 31st March	
		2013	2012	2013	2012
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	1,284	1,284	1,284	1,284
	b) Reserves and Surplus	24,596	21,690	25,843	21,689
	c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	25,880	22,974	27,127	22,973
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
	a) Long-term borrowings	-	625	-	625
	b) Deferred Tax Liabilities (net)	11	43	11	43
	c) Other long-term liabilities	110	132	110	132
	d) Long-term provisions	384	265	384	265
	Sub-total - Non-current liabilities	505	1,065	505	1,065
4	Current liabilities				
	a) Short-term borrowings	-	-	-	-
	b) Trade payables	8,522	10,780	8,522	10,780
	c) Other current liabilities	8,911	8,621	8,911	8,621
	d) Short-term provisions	4,291	4,881	4,291	4,881
	Sub-total - Current liabilities	21,724	24,282	21,724	24,282
	TOTAL - EQUITY AND LIABILITIES	48,109	48,321	49,356	48,320
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	10,415	9,263	10,415	9,263
	b) Non-current investments	796	307	2,034	297
	c) Long-term loans and advances	613	452	613	452
	d) Other non-current assets	141	285	141	284
	Sub-total - Non-current assets	11,965	10,307	13,203	10,296
2	Current assets				
	a) Current investments	10,500	10,000	10,500	10,000
	b) Inventories	7,239	8,217	7,239	8,217
	c) Trade receivables	13,207	13,504	13,207	13,504
	d) Cash and cash equivalents	1,588	2,513	1,598	2,523
	e) Short-term loans and advances	877	841	877	841
	f) Other current assets	2,733	2,939	2,733	2,939
	Sub-total - current assets	36,144	38,014	36,153	38,024
	TOTAL - ASSETS	48,109	48,321	49,356	48,320

