



**Kirloskar Pneumatic Company Limited**

(A Kirloskar Group Company)

**Corporate Identification Number (CIN):** L29120PN1974PLC110307

Hadapsar Industrial Estate, Pune – 411 013, Maharashtra, India

**Tel.:** +91 (20) 26727000; **Fax No.:** +91 (20) 26870297

**Email:** [sec@kirloskar.com](mailto:sec@kirloskar.com); **Website:** [www.kirloskarpneumatic.com](http://www.kirloskarpneumatic.com)

31 January 2022

Name:

DP ID and Client ID / Folio Number:

Dear Shareholder,

**Subject:** Kirloskar Pneumatic Company Limited – Communication on Interim Dividend for the financial year 2021–2022 and Deduction of Tax at Source ('TDS')

We hope that you and your family are doing well and are safe and healthy.

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 28 January 2022 has declared an Interim Dividend of Rs. 1.60 per Equity Share having Nominal Value of Rs. 2 each (i.e. 80 percent) for the financial year 2021–2022 and has fixed the Record Date as Wednesday, 9 February 2022 for determining eligibility of members to receive dividend.

Interim dividend will be paid on or after 24 February 2022 through various modes of payment such as Direct Credit, NEFT, RTGS, NECS, Dividend Warrants or Demand Drafts, as the case may be, to those Members whose names appear as Beneficial Owners as at the end of the business hours on 9 February 2022 in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of equity shares held in electronic form; and whose names appear as Members in the Register of Members of the Company on 9 February 2022.

In accordance with the provisions of the Income Tax Act, 1961 (the Act) as amended from time to time, dividend declared and paid by a company is taxable in the hands of shareholders and the company is required to deduct tax at source (TDS) from dividend paid to the shareholders at the applicable rates. We shall therefore be required to deduct tax at source at the time of making the payment of the said dividend.

Tax rate applicable to a shareholder depends upon residential status and classification as per the provisions of the Act. All Shareholders are thereby requested to update any change in residential status and/or category with depository participants (in case of shares held in electronic form) or with the RTA, i.e. Link Intime India Private Limited (in case of shares held in physical form), as may be applicable, on or before the Cut-off Date i.e. 9 February 2022.

This communication summarizes applicable TDS provisions for Resident Shareholders and Non-Resident Shareholders as per the Act :

**For Resident Shareholders:**

Tax will be deducted at source under Section 194 of the Act at the rate of 10 percent on the sum of dividend payable unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend paid to that individual by the Company during the financial year 2021–2022 does not exceed the sum of Rupees Five Thousand.

TDS will not be deducted in cases where a Shareholder provides Form 15G (applicable to any person other than a Company or a Firm) or Form 15H (applicable to an individual above the age of 60 years), provided that eligibility conditions are being met. Form 15G / Form 15H can be uploaded at below link provided by the RTA (i.e. Link Intime India Private Limited) :

<https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html>

TDS will not be deducted, if a Shareholder is exempted from TDS provisions through any circular(s) or notification(s) and provides an attested copy of the Income Tax Permanent Account Number ("PAN") along with documentary evidence in relation to the same.

Needless to mention that the PAN is required mandatorily. If details of your PAN are available in your demat account for shares held in electronic form or with the RTA for shares held in physical form, then there is no need to submit again details of PAN to the Company. If PAN is not available or invalid, TDS would be deducted at the rate of 20 percent as per Section 206AA of the Act.

In order to provide exemption from withholding of tax, following organisations must provide a self-declaration as listed below :

- **Insurance companies** : A declaration that it has full beneficial interest in the shares along with self-attested copy of PAN and the Registration Certificate.
- **Mutual Funds** : A declaration that it is a mutual fund governed by the provisions of Section 10(23D) of the Act and is covered under Section 196 of the Act, along with self-attested copy of PAN and valid SEBI Registration Certificate or Notification.
- **Alternative Investment Fund (AIF) established in India** : A declaration that its dividend income is exempt under Section 10(23FBA) of the Act and it has been granted a certificate of registration as Category I or Category II AIF under the SEBI Regulations, along with self-attested copy of PAN and valid SEBI Registration Certificate or Notification.
- **New Pension System Trust** : A declaration that they are governed by the provisions of Section 10(44) [Subsection 1E to Section 197A] of the Act along with self-attested copy of registration documents.
- **Corporation established by or under a Central Act** : A declaration that it is a corporation established by or under a Central Act whereby income-tax is exempt on the income and accordingly, covered under Section 196 of the Act, along with self-attested copy of PAN and valid SEBI Registration Certificate or Notification.
- **Recognised Provident Fund / Approved Gratuity / Superannuation Fund** : Necessary documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes.

In case of other Resident Shareholders having the Order under Section 197 of the Act, TDS will be deducted at the rate mentioned in the Order; provided the Shareholder submits copy of the Order obtained from the income-tax authorities.

**For Non-Resident Shareholders:**

Tax is required to be withheld in accordance with the provisions of Section 195 of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld at the rate of 20 percent (plus applicable surcharge and cess) on the sum of dividend payable.

Further, in the case of Foreign Institutional Investors and Foreign Portfolio Investors, tax shall be deducted at source at the rate of 20 percent (plus applicable surcharge and cess) under Section 196D of the Act.

However, as per Section 90 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder.

For this purpose, i.e. to avail the tax treaty benefits, the Non-Resident Shareholder (including FII and FPI) will have to provide the following:

- Self-attested copy of PAN card, if any, allotted by the income tax authorities of India.
- Self-attested copy of Tax Residency Certificate ("TRC") issued by the tax authorities of the country of which the shareholder is resident, evidencing and certifying shareholder's tax residency status during the financial year 2021–2022.
- Self-declaration in Form 10F duly filled and signed.
- SEBI registration certificate in case of Foreign Institutional Investors and Foreign Portfolio Investors.
- Self-declaration in the prescribed format certifying that :
  - (a) The shareholder is eligible to claim the beneficial Tax Treaty rate for the purposes of withholding tax on dividend declared by the Company;
  - (b) Transaction / arrangement / investments, from which the dividend is derived by the Shareholder, is not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such transaction / arrangement / investments would be in accordance with the object and purpose of the provisions of the relevant Tax Treaty ('the Principle Purpose Test', if applicable to the respective Tax Treaty);
  - (c) No Permanent Establishment / fixed base in India during the financial year 2021–2022 in accordance with the applicable tax treaty;
  - (d) The shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend sums. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by a Non-Resident Shareholder.

In case of Non-resident shareholder having the Order under Section 197 of the Act, TDS will be deducted at the rate mentioned in the Order, provided the Shareholder submits copy of the Order obtained from the income-tax authorities.

Where any entity is entitled to exemption from TDS, TDS will not be deducted provided such shareholder entity provides valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc. issued by the tax authorities of India).

#### **For All shareholders**

The Finance Act, 2021 has introduced Section 206AB of the Act w.e.f. 1 July 2021, whereby tax would be required to be deducted at twice the applicable rate in respect of any sum or amount or income paid or payable or credited to a 'specified person'.

Further, the Act defined 'specified person' to mean:

- A person who has not filed returns of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted and the time for filing tax return under section 139(1) of the Act has expired for both these assessment years; and
- aggregate of tax deducted at source and tax collected at source in his/her case is Rs. 50,000 or more in each of these two previous years.

However, the aforementioned withholding at higher rate shall not apply to a Non-Resident who does not have a Permanent Establishment / fixed base in India. Accordingly, a Non-Resident should submit a No Permanent Establishment declaration (as referred above, wherever applicable).

Notes :

1. All the above referred tax rates will be enhanced by surcharge and cess, as applicable.
2. For all self-attested documents, shareholders must mention on the document "certified true copy of the original". For all documents being uploaded by the shareholder, the shareholder undertakes to send the original document(s) on request by the Company.
3. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, the concerned Shareholder would still have the option of claiming refund at the time of filing the income tax return. No claim shall lie against the Company for such deduction of taxes.
4. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any proceedings.
5. Documents furnished by the shareholders [such as Form 15G/15H, TRC, Form 10F, Self-Attested Declaration etc.] shall be subject to review and examination by the Company before granting any beneficial rate or Nil Rate. The Company reserves the right to reject documents in case of any discrepancies or documents are found to be incomplete. Decision of the Company with respect to the validity of any document will be final.
6. In case of any discrepancy in documents submitted by the Shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
7. The Company will withhold taxes as per the stipulated tax laws prevalent at the time of deduction of taxes.
8. Shareholders holding shares under multiple accounts under different status / category and having single PAN, may note that, higher of the tax as applicable to the status, in which shares are held under a PAN, will be considered on their entire holding in different accounts.
9. A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 37BA(2) of the Income-tax Rules, 1962. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income. In case company does not receive such declaration before 15 May 2022, the Company reserves the right to reject such declaration.

To enable us to determine appropriate TDS / withholding tax rate applicable, you should upload necessary documents at <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> before Wednesday, 9 February 2022.

No communication on tax determination / deduction shall be considered after 9 February 2022.

A Member of the Company holding shares in physical form can register or update details of bank account to receive dividend, you may send the scanned copies of your KYC documents at our dedicated email id: [kyc@linkintime.co.in](mailto:kyc@linkintime.co.in). Kindly mention the email subject line as "**KYC Updation - (Company Name) - Folio No : \_\_\_\_\_**"

A Member of the Company holding shares in electronic form can register or update details of bank account to receive dividend with respective Depository Participant.

We seek your co-operation in the matter

Thanking you,

Yours faithfully,

For **Kirloskar Pneumatic Company Limited**

sd/-

Jitendra R. Shah

Company Secretary

[Click here](#) to download Form 15G

[Click here](#) to download Form 15H

[Click here](#) to download Form 10F

[Click here](#) to download Self declaration by Non Residents

[Click here](#) to download Self declaration by Other Entities

This is a system generated email. Please do not reply to this Email.

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>

## INCOME-TAX RULES, 1962

### FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

**Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**

### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>	
3. Status <sup>2</sup>	4. Previous year (P.Y.) <sup>3</sup> FY 2021-22 (for which declaration is being made)	5. Residential Status <sup>4</sup>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.	15. (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> Yes      No (b) If yes, latest assessment year for which assessed <input type="text"/> <input type="text"/>		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>	
18. Details of Form No. 15G other than this form filed during the previous year, if any <sup>7</sup>			
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No. 15G filed	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/account, etc <sup>8</sup>	Nature of income	Section under which tax is deductible
			Amount of income

.....  
Signature of the Declarant<sup>9</sup>

***Declaration/Verification<sup>10</sup>***

\*I/We.....do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16\* and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-MAR-2022, relevant to the assessment year 2022-2023, will be nil. \*I/We also declare that \*my/our \*income/incomes referred to in column 16\* and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on 31-MAR-2022, relevant to the assessment year 2022-2023 will not exceed the maximum amount which is not charge-able to income-tax.

*Place*: .....

.....

*Date*: .....

*Signature of the Declarant<sup>9</sup>*

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1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

## PART II

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

*Place:* .....  
*Date:* ..... *Signature of the person responsible for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup> As per provision of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup> Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup> The financial year to which the income pertains.

<sup>4</sup> Please mention the residential status as per the provision of section 6 of the Income-tax Act, 1961.

<sup>5</sup> Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup> Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup> In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup> Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup> Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup> Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person



making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakhs rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup> The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

<sup>12</sup> The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amount of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**

**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
FY 2021-22					
7. Road/Street/Lane	8. Area/Locality	9. Town/City/District		10. State	
11. PIN	12. Email	13. Telephone No. (with STD Code) and Mobile No.			
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002,

w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-MAR-2022 relevant to the assessment year 2022-  
2023 will be *nil*.

*Place:* .....

Date : .....



Signature of the Declarant Signature

## PART II

**[To be filled by the person responsible for paying the income referred to in column 15 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>10</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

*Place:* .....

*Date:* ..... *Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

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1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

Name of the Company	Dp. Id – Client Id/ Folio No.

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB

**Information to be provided under sub-section (5) of section 90 or  
sub-section (5) of section 90A of the Income-tax Act, 1961**

Sl.No .	Nature of information	:	Details #
(i)	Status (individual, company, firm etc.) of the assessee	:	

I..... \*son/daughter of Shri ..... in the capacity of  
..... (designation) do provide the following information,  
relevant to the previous year 2021-22\*in my case/in the case of for the purposes of sub-section (5)  
of \*section 90/section 90A:—

(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	2021-22
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

**2.** I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

*Signature:* .....

*Name:* 

*Address:* .....

*Permanent Account Number or Aadhaar Number.....*

### **Verification**

I, ....., do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.



Verified today the ..... day of.....

*Signature of the person providing the information*

*Place:* .....

### **Notes :**

1. \*Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.



**Declaration**

Date:

To,  
Kirloskar Pneumatic Company Limited  
Plot No.1, Hadapsar Industrial Estate,  
Pune- 411 013  
Maharashtra

Sir/Madam,

**Re: Self declaration for Financial Year (FY) 2021-22 of Indian Income-tax Act, 1961 to take tax treaty benefits in relation to receipt of dividend income from Kirloskar Pneumatic Company Limited**

With reference to the above referred subject matter I / We hereby declare as under:

I/We, \_\_\_\_\_ (Complete name of the shareholder) having Permanent Account Number (PAN) under the Indian Income-tax Act, 1961 ('the Act') \_\_\_\_\_ (Please mention PAN) and holding \_\_\_\_\_ (Please mention number of shares held) number of shares of the Company as on the record date. I/We am/are tax resident and will continue to remain tax resident of \_\_\_\_\_ (please mention name the Country) for the financial year 2021-22. A copy of the valid tax residency certificate for the applicable period is attached herewith.

I/We am/are tax resident of the \_\_\_\_\_ (Please mention Name of the country ) as defined under Article \_\_\_\_\_ of the tax treaty between India and \_\_\_\_\_ (name of the country for applicable tax treaty). I/We am/are eligible to be governed by the provisions of the applicable tax treaty and meet all the necessary conditions to avail the benefits under the applicable tax treaty.

I/We am/are eligible to claim the beneficial tax treaty rate between India and \_\_\_\_\_ (name of the country for applicable tax treaty) for the purposes of tax withholding on dividend declared by the Company. We have no reason to believe that our claim for benefits under the tax treaty between India and \_\_\_\_\_ (name of the country for applicable tax treaty) is impaired in any manner.

Print on the letterhead

As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me/us from the Company, I/We specifically confirm that I am/We are the ultimate beneficial owner of the above referred equity shares of the Company and the dividend income receivable from the Company in relation to the said shares.

I/We further declare that I/We have the right to use and enjoy the dividend received/receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

I/We am/are the legal and ultimate beneficial owner of the dividend income to be received from the Company.

I/We do not have any Permanent Establishment ('PE') or fixed base in India as construed under relevant Articles of the applicable tax treaty nor do we have any PE or business connection in India as construed under the relevant provisions of the Act. Further, I/We do not have a Business Connection in India according to the provisions of the Act and the amounts paid/payable to us, in any case, are not attributable to business operations, if any, carried out in India.

I/We specifically confirm that my/our affairs/affairs of \_\_\_\_\_  
(Complete name of the shareholder) were not arranged such that one of the main purpose or the principal purpose thereof was to obtain tax benefit available under the applicable tax treaty.

Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.

\_\_\_\_\_ [NAME OF SHAREHOLDER] will immediately inform the Company if there is any change in the above circumstances.

This declaration is valid for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

\*I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by \_\_\_\_\_  
[NAME OF SHAREHOLDER]. I/We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

Yours faithfully,

For \_\_\_\_\_ [NAME OF SHAREHOLDER]

Print on the letterhead

Authorized Signatory \_\_\_\_\_[Name/designation]

Dp. Id – Client Id/ Folio No.: \_\_\_\_\_

Contact address: \_\_\_\_\_[Please insert]

Email address: \_\_\_\_\_[Please insert]

Contact Number: \_\_\_\_\_[Please insert]

Signature: \_\_\_\_\_

***To Whomsoever it may concern***

Date:

This is to certify that we \_\_\_\_\_ [NAME OF SHAREHOLDER] have been granted a certificate of registration as a Category I/ Category II *(please strike off whichever is not applicable)* Alternative Investment Fund under the SEBI (Alternative Investment Fund) Regulations, 2012.

We declare that our income is exempt under section 10(23FBA) of the Income-tax Act, 1961 ('Act').

Further, we declare that we have full beneficial interest of \_\_\_\_\_ (number of shares) shares held in Kirloskar Pneumatic Company Limited.

We have also attached herewith the self-attested copy of the certificate of registration.

This declaration is valid for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by \_\_\_\_\_ [NAME OF SHAREHOLDER]. We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

Yours faithfully,

For \_\_\_\_\_ [NAME OF SHAREHOLDER]

Authorized Signatory \_\_\_\_\_ [Name/designation]

DPID – Client Id/ Folio No.: \_\_\_\_\_

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Signature: \_\_\_\_\_

**On the letterhead of the shareholder**

***To Whomsoever it may concern***

Date:

This is to certify that we \_\_\_\_\_ [NAME OF SHAREHOLDER] are a corporation established by or under a Central Act whereby income-tax is exempt on our income and accordingly, we are covered under section 196 of the Income-tax Act, 1961.

Further, we declare that we have full beneficial interest of \_\_\_\_\_ (number of shares) shares held in Kirloskar Pneumatic Company Limited.

We have also attached herewith the self-attested copy of the certificate of registration and relevant extract of the section whereby the income is exempt from income-tax.

This declaration is valid for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by \_\_\_\_\_ [NAME OF SHAREHOLDER]. We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

Yours faithfully,

For \_\_\_\_\_ [NAME OF SHAREHOLDER]

Authorized Signatory \_\_\_\_\_ [Name/designation]

DPID – Client Id/ Folio No.: \_\_\_\_\_

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Signature: \_\_\_\_\_

**On the letterhead of the shareholder**

***To Whomsoever it may concern***

Date:

This is to certify that we \_\_\_\_\_ [NAME OF SHAREHOLDER] are an insurance company registered under the Insurance Regulatory and Development Authority of India ('IRDAI') and hence, excluded from the applicability of section 194 of the Income-tax Act, 1961.

Further, we declare that we have full beneficial interest of \_\_\_\_\_ (number of shares) shares held in Kirloskar Pneumatic Company Limited.

We have also attached herewith the self-attested copy of the certificate of registration.

This declaration is valid for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by \_\_\_\_\_ [NAME OF SHAREHOLDER]. We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

Yours faithfully,

For \_\_\_\_\_ [NAME OF SHAREHOLDER]

Authorized Signatory \_\_\_\_\_ [Name/designation]

DPID – Client Id/ Folio No.: \_\_\_\_\_

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Signature: \_\_\_\_\_

***To Whomsoever it may concern***

Date:

This is to certify that we \_\_\_\_\_ [NAME OF SHAREHOLDER] qualify as a Mutual Fund specified under section 10(23D) of the Income-tax Act, 1961 ('Act') and accordingly, are covered under section 196 of the Act.

Further, we declare that we have full beneficial interest of \_\_\_\_\_ (number of shares) shares held in Kirloskar Pneumatic Company Limited.

Further, we have attached herewith the self-attested copy of the certificate of registration.

This declaration is valid for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by \_\_\_\_\_ [NAME OF SHAREHOLDER]. We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

Yours faithfully,

For \_\_\_\_\_ [NAME OF SHAREHOLDER]

Authorized Signatory \_\_\_\_\_ [Name/designation]

DPID – Client Id/ Folio No.: \_\_\_\_\_

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Signature: \_\_\_\_\_