

KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Ref.: SEC & LEG/80

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code 505283 February 26, 2021 Through Online Portal

Kind Attn.: Ms. Bharti Bhambwani, Corporate Relationship Manager

Dear Madam,

Sub.: Intimation of assignment/reaffirmation of ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), please find below the details of assignment/reaffirmation of ratings for the following:

Facility/ Proposal	Amount (Rs. in	Credit Rating	Type of Credit	Rating
	Crore)	Agency	Rating	
Bank facilities Cash Credit	40		Long Torm Dating	CRISIL AA-/ Stable
Term Loan	40	CRISIL	Long Term Rating	(Reaffirmed)
Letters of Credit and Bank Guarantees	500		Short Term Rating	CRISIL A1+ (Reaffirmed)
*Proposal of Commercial Paper	40	CRISIL	Debt instrument	CRISIL A1+ (Reaffirmed)

Note:

Further, this is to inform you that on the request of the Company, CRISIL has withdrawn credit rating of 'CRISIL AA-/ Stable' assigned to Non-convertible debentures since the instrument has not been placed by the Company.

Request you to kindly take the above on record.

Yours faithfully,

For Kirloskar Pneumatic Company Limited

K Srinivasan Managing Director DIN 00088424





^{*} The Company has obtained rating for the Commercial Paper on the basis of enabling resolution passed by the Board of Directors.