

Ref.: SEC& LEG/640

April 27, 2023
Through online portal

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLPNU

Dear Sir/ Madam,

Sub: Press Release on Audited Financial Results

Ref.: Notice of Board Meeting Ref No. SEC& LEG / 629 dated April 19, 2023 given to BSE

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the financial results in respect of the Standalone Financial Results of the Company for the year ended 31st March, 2023.

You are requested to take the same on your record.

Thanking You.
For Kirloskar Pneumatic Company Limited

K Srinivasan
Managing Director | DIN: 00088424

Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
Tel: +91 (20) 26727000
Fax: +91 (20) 26870297
Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307

PRESS RELEASE**KPCL announces the results for FY23: Registers over 21% growth in Sales & 27% growth in Net Profit.**

Pune, India – 27th April 2023: Kirloskar Pneumatic Company Ltd (KPCL) (BSE : 505283), a major player in Air, Refrigeration & Gas Compression business in India, announced today its financial results for the financial year FY 23.

Sales and PBT for the year showed a growth over corresponding achievements of the previous year by over 21% and 25% respectively. Net Profit increased by over 27%.

The growth in Sales was mainly driven by the export of Gas & Refrigeration packages to the middle east region. While demand of compressors for Oxygen packages was muted during the year as Covid was under control, rising prices in domestic gas market impacted the demand for the CNG packages. Despite this domestic sales grew by over 12% made up by reciprocating and centrifugal compressors packages and gear business.

The new launches – Calana, the Booster compressor introduced during the year to address the requirement of off line gas stations, were well received and we have a strong order pipeline for scale up.

The order bank as of 31st March 23 stood at INR 1,150 crores, lower by almost 100 crores than last year. We have since received two large orders for INR 180 crores. This bodes well for FY 24 growth plans.

The company declared a final dividend of INR 3/- per share taking the overall dividend to INR 5.50 per share (275%).

The company has also been listed in the National Stock Exchange (NSE) from 26th April 23. This will allow for better liquidity and price discovery.

Compression business continues to be around 95% of the Company's revenue and remains as the only reporting segment.

Review of Financial year 2022-23 performance:

- Revenue from operations was at INR 1,239.34 Cr vs INR 1,021.18 Cr in FY 22 registering over 21% growth.



Kirloskar Pneumatic Company Ltd.

- EBITDA improved to INR 177 crores compared to INR 151.45 cr registering about 16.9% growth over FY 22
- With negligible interest cost in the current year, PBT was at INR 143.28 Cr (11.4% of total income) compared to INR 114.12 Cr (11%) of FY 22, registering a growth of over 25%
- Profit After Tax improved to 8.7% of the total income and stood at INR 108.58 Cr compared to INR 84.92 Cr representing 8.2 % in FY 22
- Order book stood at INR 1,150 Cr as on 1stApril 23, lower than INR 100 cr of the previous year same time .
- Basic EPS in CY improved to INR 16.82 per share compared to INR 13.19 in the PY

About Kirloskar Pneumatic Company Ltd.

Founded in 1958, Kirloskar Pneumatic Company Ltd. (KPCL) has a wide range of offerings that include Air, Refrigeration and Gas compressors and systems, vapour absorption chillers and industrial gear boxes. It serves a range of sectors like steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defence, marine with major exposure to Oil & Gas industry. KPCL is a significant player in CNG business in India. It has established technology partnerships with leading global companies and research institutes. KPCL has received numerous awards for quality, innovation, merit, training programmes, HR and in-house communication excellence, among others.

For further Information Please Contact:

Kirloskar Pneumatic Co. Ltd.	Group Investor Relations
Suhas S. Kolhatkar Vice President & CFO Ph : + 91 9822000003 Email : suhas.kolhatkar@kirloskar.com	Ms. Mayura Bhusari Tel: (020) 29704348 Email: mayura.bhusari@kirloskar.com

Safe Harbor Statement

Statements in this document, particularly those which relate to management’s views and analysis, describing the Company’s objectives, projections, estimates and expectations may constitute “forward looking statements” within the meaning of applicable laws and regulations. Actual results may differ materially from those



Kirloskar Pneumatic Company Ltd.

anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

