

On the letterhead of the shareholder

To Whomsoever it may concern

Date:

This is to certify that we _____ [NAME OF SHAREHOLDER] are an insurance company registered under the Insurance Regulatory and Development Authority of India ('IRDAI') and hence, excluded from the applicability of section 194 of the Income-tax Act, 1961.

Further, we declare that we have full beneficial interest of _____ (number of shares) shares held in Kirloskar Pneumatic Company Limited.

We have also attached herewith the self-attested copy of the certificate of registration.

This declaration is valid for the period 1st April, 2022 to 31st March, 2023.

We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by _____ [NAME OF SHAREHOLDER]. We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

Yours faithfully,

For _____ [NAME OF SHAREHOLDER]

Authorized

Signatory _____ [Name/designation]

DPID – Client Id/ Folio No.: _____

Contact address: _____ [Please insert]

Email address: _____ [Please insert]

Contact Number: _____ [Please insert]

Signature: _____