

### KIRLOSKAR PNEUMATIC COMPANY LIMITED

**Enriching Lives** 

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2013

₹ in Lacs

Sr. No.		Quarter ended on			Year ended
		June 30	March 31	June 30	March 31,
		2013	2013	2012	2013
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a Net Sales / Income from operations	12,008	14,757	14,826	54,881
	(Net of excise duty)				
	b Other Operating Income	106	199	98	549
	Total income from operations(net)	12,114	14,956	14,924	55,430
2	  Expenses				
	a Cost of material consumed	5,510	9,641	7,166	29,679
	b Changes in inventories of finished goods,work in progress & stock in trade	414	(1,599)	28	(1,213)
	c Employee benefit expense	2,126	2,028	2,017	8,028
	d Depreciation and amortisation expense	308	192	305	1,149
	e Other Expenditure	2,401	2,805	3,478	11,389
	Total expenses	10,759	13,067	12,994	49,032
3	Profit/(Loss) from Operations before Other				·
	Income ,finance cost & exceptional items	1,355	1,889	1,930	6,398
4	Other income	397	290	1,330	810
5	Profit/(Loss) from ordinery activities before	]		,,,,	
	finance cost & exceptional items	1,752	2,179	2,122	7,208
_	•	· .	2,179	2,122	,
	Finance cost	13	23	25	131
7	Profit/(Loss) from ordinery activities after		- 4 <b>-</b> -		
•	finance cost but before exceptional items	1,739	2,156	2,097	7,077
8	Exceptional items	4 720	0.456	2.007	7,077
9	Profit from ordinery activities before tax	1,739	2,156	<b>2,097</b> 653	1
10	Tax expense	560	766 <b>1,390</b>		2,368 <b>4,709</b>
	Net Profit from ordinery activities after tax Paid up Equity Share Capital	1,179 1,284	1,284	<b>1,444</b> 1,284	1,284
14	(Face Value of Rs. 10/- each)	1,204	19204	1,207	1,204
40	Reserves excluding Revaluation Reserve as per				24,596
13	balancesheet of previous accounting year				24,000
14	Earning per share basic and diluted (Rs.)	9.18	10.83	11.25	36.67











#### **Enriching Lives**

₹ in Lacs

	Particulars	Quarter ended on			Year ended
		June 30	March 31	June 30	on March 31,
		2013	2013	2012	2013
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	4,722,858	4,722,858	4,723,283	4,722,858
	Percentage of Shareholding	36.77%	36.77%	36,77%	
2	Promoter & Promoter Group Share holding a. Pledged / Encumbered Number of Shares				
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	,			
	Percentage of shares ( as a % of the total share capital of the company ) b. Non Encumbered	-	-	-	-
ľ	Number of Shares	8,121,480	8,121,480	8,121,055	8,121,480
	Percentage of shares ( as a % of the total	100.00%	100.00%	100,00%	100.00%
	shareholding of promoter and promoter group)	100.0070	100.0070	100,0070	100.0070
	Percentage of shares ( as a % of the total share capital of the company )	63.23%	63.23%	63,23%	63.23%
	Particulars	3 Months ended 30/06/2013			
В	INVESTOR COMPLAINTS	Nil Nil			
	Pending at the beginning of the quarter Received during the quarter				
	Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil Nil		,	

#### **Notes**

- 1 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 23rd July, 2013. The Statutory Auditors have conducted 'Limited Review' of the Financial Results.
- 2 Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.

3 The Promoters' holding as on 30th June 2013 does not include 281 (0.002%) equity shares of the Company acquired by Kirloskar Industries Limited on 27th & 28th June, 2013 which were credited to their demat account after 30th June 2013.

Place : Pune

Date: July 23,2013

For Kirloskar Pneumatic Co. Ltd.

Agitya Kowshik Managing Director



# SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

Sr.		. ₹ in Lacs			
No.	, i	· · · · · · · · · · · · · · · · · · ·	Quarter ended on		
INO	Particulars	June 30th	March 31st	June 30th	Year ended
_		2013	2013	2012	31st, 2013
١.		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a Compression Systems	9,657	11,813	12,548	44,836
l	b Transmission Products	2,351	2,944	2,278	10,045
	TOTAL	12,008	14,757	14,826	54,881
l	Less : Inter Segment revenue	-		-	-
_	Net Sales/ Income from operations	12,008	14,757	14,826	54,881
2	Segment Results				
	Profit/(Loss) before tax and				
	interest from each segment			:	
	a Compression Systems	1,828	2,297	2,772	8,832
	b Transmission Products	379	360	223	1,005
	TOTAL	2,207	2,657	2,995	9,837
	Less : i. Interest	13	23	25	131
	ii. Other unallocable expenditure	ļ			
	net off unallocable income	455	478	873	2,629
					_,,,_,
]	Total Profit/(Loss) Before Tax	1,739	2,156	2,097	7,077
3	Capital Employed				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	(Segment Assets - Segment Liabilities)			1	
	a Compression Systems	7,354	7,467	7,270	7,467
	b Transmission Products	3,882	5,250	4,990	5,250
ſ	TOTAL Capital employed in segments	11,236	12,717	12,260	12,717
Ī	Add: Unallocable corporate assets	15,835	13,174	12,497	13,174
ł	Net of Liabilities	ļ	, i	,	
ļ		<u>.</u>			
	Total Capital employed in the Company	27,071	25,891	24,757	25,891

Place: Pune

Date: July 23,2013



For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik Managing Director

#### M/S P.G.BHAGWAT Chartered Accountants

Review Report to the members of Kirloskar Pneumatic Co. Limited

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Pneumatic Co. Limited for the quarter ended 30<sup>th</sup> June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S P G BHAGWAT,

(FRN: 101118W) Chartered Accountants.

S.S. Athavale

Partner

Membership No.: 83374

Place: Pune

Date: 23 July 2013